



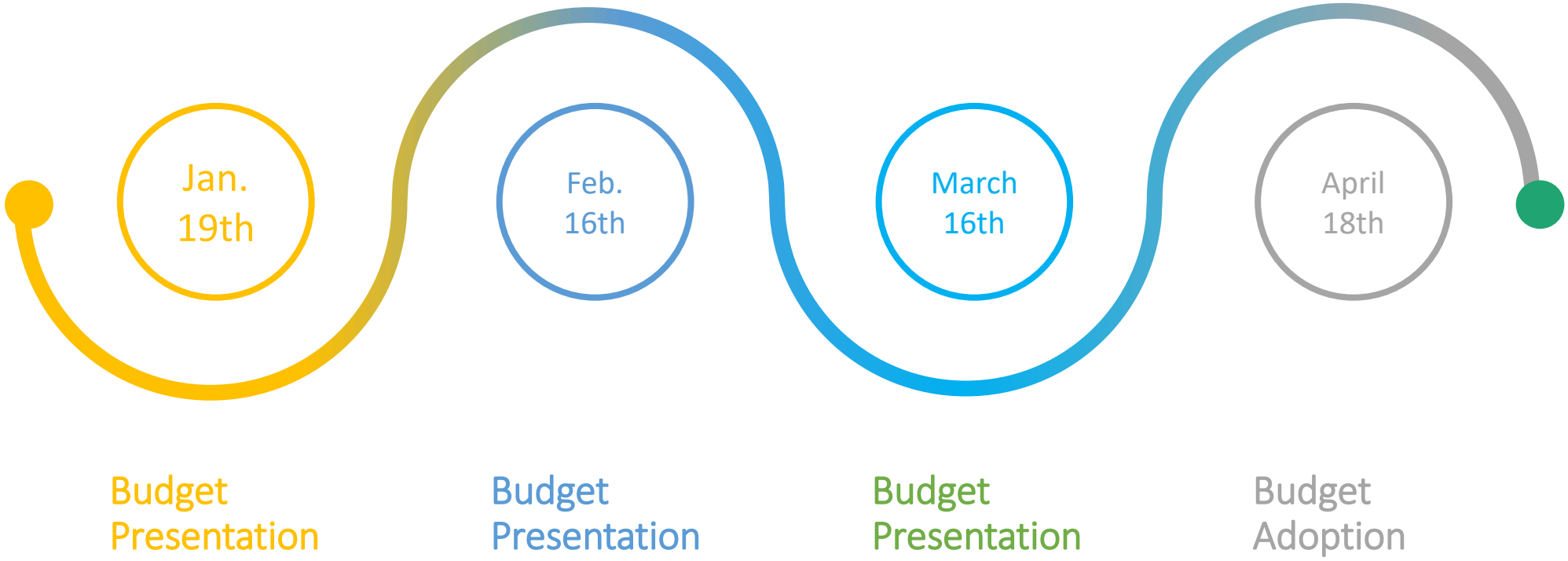
Budget Hearing
May 4, 2023

Presented By:

Dr. Aurelia Henriquez, Superintendent

Mr. Philip Silano, Assistant Superintendent for Business

BUDGET PROCESS



This year the District received $39,688,257 in foundation aid.

Next year, we will receive $54,546,515 in foundation aid.

That is an increase of $14,858,258 in a year.





Highlights 2023-2024

- Safety and Security
- Continue to restore and add programs, resources, and opportunities our children need and deserve
- CR Part 154 Compliance
- SEL and Guidance
- Centralizing Registration
- Music and Fine Arts Opportunities at Elementary Level

The safety of our students and staff is our first priority

- **“While physical security has limits, it is extremely important!”**
- **“One authentic and positive connection can deter a potential shooter and is the first line of defense. “**
- **“Punishment is not prevention.”**
- **Exploring the role of an SRO and planning for increased/improved relationships between the community, the police, and our schools**





2023-24 Budget Highlights

	2022-23 Approved Budget	2023-24 Proposed Budget	Change $	Change %
Total Budget	**$125,982,994**	**$142,895,880**	**$16,912,886**	**13.42%**
Tax Levy	**$69,778,540**	**$71,802,116**	**$2,023,576**	**2.90%**
Homestead Tax Rate (per $1,000 of assessed value)	**$13.32**	**$12.98**	**($0.34)**	**-2.55%**
Non-Homestead Tax Rate (per $1,000 of assessed value)	**$21.57**	**$20.88**	**($0.69)**	**-3.20%**



2023-24 Budget

Components of Budget Changes	2022-2023 Budget	2023-2024 Proposed Budget	Increase (Decrease)		Proportion of Total Growth
Salaries	$64,169,386	$70,537,248	$6,367,862	9.92%	37.65%
Transfer to Capital	1,804,000	8,651,265	6,847,265	379.56%	40.49%
Benefits	26,555,247	29,172,339	2,617,092	9.86%	15.47%
Transportation	4,388,892	4,584,122	195,230	4.45%	1.15%
Building & Grounds	3,504,080	4,124,661	620,581	17.71%	3.67%
Supplies	1,471,811	1,539,737	67,926	4.62%	0.40%
Equipment	332,950	351,900	18,950	5.69%	0.11%
Tuition out of district	9,821,068	9,821,068	(0)	0.00%	0.00%
Transfers to Other Funds	275,000	275,000	0	0.00%	0.00%
Textbooks, Library, Software	617,061	617,061	0	0.00%	0.00%
BOCES Services	3,936,918	3,918,084	(18,834)	-0.48%	-0.11%
Debt Service	5,999,473	5,974,719	(24,754)	-0.41%	-0.15%
Contractual	3,107,108	3,328,676	221,568	7.13%	1.31%
	$125,982,994	$142,895,880	$16,912,886	13.42%	100.00%

2023-24 Revenue

	2021-22	2022-23		2023-24	Budget to Budget	
Description	Actual Revenue	Budget	Estimated Revenue	Proposed Budget	Change $	Change %
REAL PROPERTY TAXES & STAR	69,595,129	69,778,540	69,652,992	71,802,118	2,023,578	2.90%
PILOTS	946,514	468,095	519,538	415,180	(52,915)	-11.30%
COUNTY SALES TAX	3,328,292	2,700,000	3,530,916	3,200,000	500,000	18.52%
DAY SCHOOL TUITION	16,589	0	0	0	0	0.00%
OTHER CHARGES - SERVICES	12,157	18,000	17,800	18,000	0	0.00%
HEALTH SERVICES	11,580	10,000	11,580	10,000	0	0.00%
SHARED TRANSPORTATION SERVICES	39,006	25,000	34,121	30,000	5,000	20.00%
INTEREST	19,363	100,000	305,195	350,000	250,000	250.00%
RENTAL OF REAL PROPERTY	122,419	200,000	244,974	200,000	0	0.00%
RENTAL OTHER	10,050	20,000	12,200	20,000	0	0.00%
MINOR SALES, OTHER	0	0	0	0	0	0.00%
INSURANCE RECOVERIES	107,383	0	11,370	0	0	0.00%
OTHER COMPENSATION FOR LOSS	0	0	0	0	0	0.00%
REFUND OF PRIOR YEAR - BOCES	306,424	200,000	200,000	200,000	0	0.00%
REFUND OF PRIOR YEAR EXPENSES	43,440	75,000	34,234	75,000	0	0.00%
UNCLASSIFIED REVENUE	171,449	75,000	249,367	125,000	50,000	66.67%
STATE AID	41,548,058	51,733,858	51,729,475	65,300,582	13,566,724	26.22%
MEDICAID	175,690	150,000	73,574	150,000	0	0.00%
FEDERAL AID	349,482		0			
FUND BALANCE	0	429,501	0	1,000,000	570,499	132.83%
	116,803,023	125,982,994	126,627,335	142,895,880	16,912,886	13.42%

2023-2024 Tax Property Tax Cap Calculation

		2022-2023	2023-2024
	Approved Actual Tax Levy	$69,778,540	$69,778,540
(times)	Tax Base Growth Factor (TBD by ORPS)	1.0158	1.0015
	Total	$70,881,041	$69,883,208
		$70,881,041	$69,883,208
(add)	PILOT (Prior Year)	$586,402	$468,095
	Total	$71,467,443	$70,351,303
	2019-2020 Exemptions		
(subtract)	Tort judgments greater than 5% of tax levy	$0	$0
(subtract)	Capital Tax Levy (including debt service) (less building aid)	$1,970,046	$2,260,037
	Prior Year Adjusted Tax Levy	$69,497,397	$68,091,266
	Adjusted Tax Levy (Prior Year)	$69,497,397	$68,091,266
(times)	Allowable Levy Growth Factor (lesser of 2% or CPI)	2.00%	2.00%
		$70,887,345	$69,453,091
		$70,887,345	$69,453,091
(subtract)	PILOT (Current Year)	$468,095	$415,180
	Total	$70,419,250	$69,037,911
		$70,419,250	$69,037,911
	Available Carryover	$0	$640,709
	Current Year Tax Levy Limit	$70,419,250	$69,678,620

		2022-2023	2023-2024
	Current Year Tax Levy	$70,419,250	$69,678,620
	Current Year Exemptions		
(add)	Tort judgments greater than 5% of tax levy	$0	$0
(add)	ERS contribution increase greater than 2 percentage points	$0	$0
(add)	TRS contribution increase greater than 2 percentage points	$0	$0
(add)	Capital Tax Levy (including debt service) (less building aid)	$2,260,037	$5,017,745
	Allowable tax levy prescribed by Chapter 97 of the Laws of 2011 (with a simple majority vote)	$72,679,287	$74,696,365
	Allowable $ Increase to the Tax Levy	$2,900,747	$4,917,825
	Alowble % Increase to the Tax Levy	4.16%	7.05%
	Recommended Tax Levy:	$69,778,540	$71,802,118
	Recommended $ Increase to the Tax Levy	$0	$2,023,578
	Recommended % Increase to the Tax Levy	0.00%	2.90%



Important Dates and Voter Information

- **May 16, 2023 Budget Vote**
- **The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Port Chester-Rye Union Free School District, Westchester County, New York, will be held on Tuesday, May 16, 2023 between the hours of 7:00am and 9:00pm, prevailing time, at polling sites in each of the District's four elementary schools -- John F. Kennedy Elementary School, 40 Olivia Street, Port Chester, NY; King Street Elementary School, 697 King Street, Port Chester, NY; Park Avenue Elementary School, Park Avenue, Port Chester, NY; and Thomas A. Edison Elementary School, 132 Rectory Street, Port Chester, NY, at which time the polls will be opened to vote by voting ballot or machine. Voters may vote only at their designated polling location, which is based upon their residence on file with the Westchester County Board of Elections and the attendance zone for each elementary school. Please visit the District's web page to look up your voting location.**



Questions? Please email or call us-

- ahenriquez@pcrufsd.org
- 914-934-7901
- psilano@pcrufsd.org
- 914-934-7906