







# Budget Hearing May 8, 2025




# Budget Vote & School Board Election

## Tuesday, May 20, 2025

7:00 a.m. to 9:00 p.m. at Thomas A. Edison,
John F. Kennedy, King Street and Park Avenue Schools

**0.0%**
**Proposed Tax Levy Increase**

**4.7% Budget-to-Budget Increase**

The 2025-26 Proposed Budget of $154.47 million represents a $6.9 million (4.7%) increase, supporting the district's fiscal stability and long-term educational goals while addressing current economic challenges. The proposal includes no tax levy increase.



# Goals

To design and adopt a budget that does not exceed the Tax Cap and recognizes the current fiscal reality for residents

To develop a budget that bolsters district programs, maintains adequate resources, and the support of the community

To develop a budget that seeks to identify and implement cost efficiencies in all areas as per ongoing fiscal planning

# 2025-26 Property Tax Report Card

| 661904 - Port Chester Rye UFSD<br>Contact Person - Philip Silano<br>Telephne Number - 914-934-7906 | Budgeted 2024-2025<br>(A) | Proposed Budget 2025-2026<br>(B) |
|---|---|---|
| Total Budgeted Amount, not including Separate Propositions | 147,538,047 | 154,467,000 |
| A. Proposed Tax Levy to Support the Total Budgeted Amount (1) | 73,304,896 | 73,304,896 |
| B. Tax Levy to Support Library Debt, if applicable | 0 | 0 |
| C. Tax Levy for Non-Excludable Propositions, if applicable (2) | 0 | 0 |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | 0 | 0 |
| E. Total Proposed School Year Tax Levy (A + B + C + D) | 73,304,896 | 73,304,896 |
| F. Permissible Exclusions to the School Tax Levy Limit | 5,064,235 | 5,811,767 |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions (3) | 68,240,661 | 67,493,129 |
| H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library debt and/or Permissible Exclusions (E - B - F + D) | 68,240,661 | 67,493,129 |
| I. Difference- (G - H): (negative value requires 60.0% voter approval) (2) | 0 | 0 |
| Public School Enrollment | 4,541 | 4,500 |
| Consumer Price Index | | 2.95% |

1 Include any prior year reserve for excess tax levy, including interest

2 Tax Levy associated with educationa,l or transportation services propositions are not eligible for exclusion under the
School Tax Levy Limit and may affect voter approval requirements.

3 For 2024-2025, includes any carryover from 2023-2024 and excludes any tax levy for library debt or prior year reserve for excess levy, including interest

| | Actual 2024-2025 | Estimated 2025-2026 |
|---|---|---|
| Adjusted Restricted Fund Balance | 11,407,862 | 11,907,862 |
| Assigned Appropriated Fund Balance | 2,153,266 | 3,153,266 |
| Adjusted Unrestricted Fund Balance | 5,901,522 | 6,178,680 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00% | 4.00% |

**Schedule of Reserve Funds**

| Reserve Type/Name | Reserve Description | 3/31/25 Actual Balance | 6/30/25 Estimated Ending Balance |
|---|---|---|---|
| Tax Certiorari | To establish a reserve fund for tax certiorari settlements | 7,392,221 | 7,831,862 |
| Employee Benefit | To pay for accrued employee benefits upon termination | 927,106 | 935,000 |
| ERS Retirement | To fund employee retirement contributions to the State and Local Employees Retirement System | 1,806,808 | 1,840,000 |
| TRS Retirement | To fund employee retirement contributions to the Teachers Retirement System | 1,281,727 | 1,301,000 |

# 2025-26 Budget Highlights

| | 2024-14 Approved Budget | 2025-26 Adopted Budget | Change $ | Change % |
|---|---|---|---|---|
| **Total Budget** | **$147,538,047** | **$154,467,000** | **$6,928,953** | **4.70%** |
| **Tax Levy** | **$73,304,896** | **$73,304,896** | **$0** | **0.00%** |
| **Homestead Tax Rate (per $1,000 of assessed value)** | **$13.03** | **$12.99** | **($0.04)** | **-0.31%** |
| **Non-Homestead Tax Rate (per $1,000 of assessed value)** | **$20.43** | **$18.77** | **($1.66)** | **-8.13%** |

# 2025-26 Adopted Budget

| Components of Budget Changes | 2024-2025 Budget | 2025-2026 Proposed Budget | Increase (Decrease) | | Proportion of Total Growth |
|---|---|---|---|---|---|
| Salaries | $72,587,234 | $75,846,621 | $3,259,387 | 4.49% | 47.04% |
| Benefits | 30,831,604 | 32,634,031 | 1,802,427 | 5.85% | 26.01% |
| Tuition out of district | 9,821,068 | 9,792,796 | (28,272) | -0.29% | -0.41% |
| Transfer to Capital | 8,435,412 | 8,435,412 | 0 | 0.00% | 0.00% |
| Debt Service | 5,974,469 | 5,974,469 | 0 | 0.00% | 0.00% |
| Transportation | 4,834,122 | 5,252,650 | 418,528 | 8.66% | 6.04% |
| Contractual | 4,538,464 | 4,870,463 | 331,999 | 7.32% | 4.79% |
| Building & Grounds | 4,042,661 | 4,402,661 | 360,000 | 8.91% | 5.20% |
| BOCES Services | 3,848,315 | 4,633,198 | 784,883 | 20.40% | 11.33% |
| Supplies | 1,384,737 | 1,384,737 | 0 | 0.00% | 0.00% |
| Textbooks, Library, Software | 617,061 | 617,061 | 0 | 0.00% | 0.00% |
| Equipment | 347,900 | 347,900 | 0 | 0.00% | 0.00% |
| Transfers to Other Funds | 275,000 | 275,000 | 0 | 0.00% | 0.00% |
| | $147,538,047 | $154,466,999 | $6,928,952 | 4.70% | 100.00% |

# 2025-26 Tax Cap Calculation

| | | 2024-2025 | 2025-2026 |
|---|---|---|---|
| | Approved Actual Tax Levy | $71,802,118 | $73,304,896 |
| (times) | Tax Base Growth Factor (TBD by ORPS) | 1.0043 | 1.0041 |
| | Total | $72,110,867 | $73,605,446 |
| | | $72,110,867 | $73,605,446 |
| (add) | PILOT (Prior Year) | $415,180 | $617,807 |
| | Total | $72,526,047 | $74,223,253 |
| | 2019-2020 Exemptions | | |
| (subtract) | Tort judgments greater than 5% of tax levy | $0 | $0 |
| (subtract) | Capital Tax Levy (including debt service) (less building aid) | $5,017,745 | $5,054,217 |
| | Prior Year Adjusted Tax Levy | $67,508,302 | $69,169,036 |
| | Adjusted Tax Levy (Prior Year) | $67,508,302 | $69,169,036 |
| (times) | Allowable Levy Growth Factor (lesser of 2% or CPI) | 2.00% | 2.00% |
| | | $68,858,468 | $70,552,417 |
| | | $68,858,468 | $70,552,417 |
| (subtract) | PILOT (Current Year) | $617,807 | $617,807 |
| | Total | $68,240,661 | $69,934,610 |
| | | $68,240,661 | $69,934,610 |
| | Available Carryover | $0 | $0 |
| | Current Year Tax Levy Limit | $68,240,661 | $69,934,610 |

| | | 2024-2025 | 2025-2026 |
|---|---|---|---|
| | Current Year Tax Levy | $68,240,661 | $69,934,610 |
| | Current Year Exemptions | | |
| (add) | Tort judgments greater than 5% of tax levy | $0 | $0 |
| (add) | ERS contribution increase greater than 2 percentage points | $10,018 | $0 |
| (add) | TRS contribution increase greater than 2 percentage points | $0 | $0 |
| (add) | Capital Tax Levy (including debt service) (less building aid) | $5,054,217 | $5,811,767 |
| | Allowable tax levy prescribed by Chapter 97 of the Laws of 2011 (with a simple majority vote) | $73,304,896 | $75,746,377 |
| | Allowable $ Increase to the Tax Levy | $1,502,778 | $2,441,481 |
| | Alowble % Increase to the Tax Levy | 2.15% | 3.33% |
| | Recommended Tax Levy: | $73,304,896 | $73,304,896 |
| | Recommended $ Increase to the Tax Levy | $3,526,356 | $0 |
| | Recommended % Increase to the Tax Levy | 5.05% | 0.00% |

# 2025-26 Projected Revenue

| | | 2023-24 | 2024-25 | | 2025-26 | Budget to Budget | |
|---|---|---|---|---|---|---|---|
| Account | Description | Actual Revenue | Budget | Estimated Revenue | Proposed Budget | Change $ | Change % |
| A 1001 | REAL PROPERTY TAXES & STAR | 71,623,750 | 73,304,896 | 73,304,896 | 73,304,896 | 0 | 0.00% |
| A 1081 | PILOTS | 663,894 | 617,807 | 1,256,936 | 617,807 | 0 | 0.00% |
| A 1120 | COUNTY SALES TAX | 3,704,721 | 3,500,000 | 3,797,000 | 3,500,000 | 0 | 0.00% |
| A 1311 | DAY SCHOOL TUITION | 0 | 0 | 0 | 0 | 0 | 0.00% |
| A 1489 | OTHER CHARGES - SERVICES | 17,384 | 18,000 | 12,000 | 18,000 | 0 | 0.00% |
| A 2280 | HEALTH SERVICES | 12,551 | 10,000 | 16,500 | 10,000 | 0 | 0.00% |
| A 2304 | SHARED TRANSPORTATION SERVICES | 70,296 | 30,000 | 30,000 | 30,000 | 0 | 0.00% |
| A 2401 | INTEREST | 1,031,987 | 500,000 | 550,000 | 500,000 | 0 | 0.00% |
| A 2410 | RENTAL OF REAL PROPERTY | 365,150 | 225,000 | 300,000 | 225,000 | 0 | 0.00% |
| A 2440 | RENTAL OTHER | 9,775 | 20,000 | 20,000 | 20,000 | 0 | 0.00% |
| A 2655 | MINOR SALES, OTHER | 0 | 0 | 0 | 0 | 0 | 0.00% |
| A 2680 | INSURANCE RECOVERIES | 0 | 0 | 0 | 0 | 0 | 0.00% |
| A 2690 | OTHER COMPENSATION FOR LOSS | 5,110 | 0 | 3,624 | 0 | 0 | 0.00% |
| A 2701 | REFUND OF PRIOR YEAR - BOCES | 744,365 | 200,000 | 225,000 | 200,000 | 0 | 0.00% |
| A 2703 | REFUND OF PRIOR YEAR EXPENSES | 18,705 | 75,000 | 200,000 | 75,000 | 0 | 0.00% |
| A 2770 | UNCLASSIFIED REVENUE | 166,340 | 125,000 | 125,000 | 125,000 | 0 | 0.00% |
| A 3101 | STATE AID | 66,078,561 | 66,609,078 | 66,609,078 | 75,691,297 | 9,082,219 | 13.64% |
| A 4601 | MEDICAID | 135,359 | 150,000 | 125,000 | 150,000 | 0 | 0.00% |
| A 4286 | FEDERAL AID | 0 | | 0 | | | |
| A 5031 | FUND BALANCE | 0 | 2,153,266 | 0 | 0 | (2,153,266) | -100.00% |
| | | 144,647,948 | 147,538,047 | 146,575,034 | 154,467,000 | 6,928,953 | 4.70% |

# 2025-26 – 3 Part Budget Program

| State Function & Description | 2024 - 25 Approved Budget | 2025 - 26 Adopted Budget | $ Change | % Change |
|---|---|---|---|---|
| **Program** | | | | |
| 1420 Legal | 125,000 | 125,000 | 0 | 0.00% |
| 2070 Inservice Training | 333,441 | 338,116 | 4,675 | 1.40% |
| 2110 Teaching Regular School | 41,377,691 | 43,195,810 | 1,818,119 | 4.39% |
| 2250 Students with Disabilities | 24,483,391 | 26,265,248 | 1,781,856 | 7.28% |
| 2280 Occupational Education | 688,920 | 688,920 | 0 | 0.00% |
| 2230 Summer Education | 134,550 | 134,550 | 0 | 0.00% |
| 2610 School Library | 596,798 | 616,539 | 19,741 | 3.31% |
| 2620 Educational Television | 115,063 | 107,036 | (8,027) | -6.98% |
| | | | | |
| 2630 Computer Assisted Instruction | 1,532,349 | 1,733,394 | 201,045 | 13.12% |
| 2810 Guidance | 1,969,578 | 1,959,802 | (9,776) | -0.50% |
| 2815 Health Services | 1,140,158 | 1,207,145 | 66,987 | 5.88% |
| 2820 Psychological Services | 1,875,637 | 1,876,302 | 665 | 0.04% |
| 2825 Social Work Services | 904,522 | 738,091 | (166,431) | -18.40% |
| 2850 Co-Curricular Activities | 327,000 | 637,000 | 310,000 | 94.80% |
| 2855 Interscholastic Athletics | 1,198,328 | 1,280,496 | 82,168 | 6.86% |
| 55xx Transportation | 4,856,015 | 5,271,468 | 415,453 | 8.56% |
| 8070 Census | 251,537 | 502,832 | 251,295 | 99.90% |
| 99xx Transfer to Other Funds | 275,000 | 275,000 | 0 | 0.00% |
| 9xxx Benefits | 26,307,881 | 28,082,160 | 1,774,279 | 6.74% |
| **Total Program** | 108,492,859 | 115,034,909 | 6,542,049 | 6.03% |

# 2025-26 – 3 Part Budget Admin. and Capital

| State Function & Description | 2024 - 25 Approved Budget | 2025 - 26 Adopted Budget | $ Change | % Change |
|---|---|---|---|---|
| **Administration** | | | | |
| 1010 Board of Education | 34,400 | 34,400 | 0 | 0.00% |
| 1040 District Clerk | 20,400 | 20,400 | 0 | 0.00% |
| 1060 District Meeting | 35,800 | 35,800 | 0 | 0.00% |
| 1240 Chief School Administrator | 463,979 | 480,612 | 16,633 | 3.58% |
| 1310 Business Administration | 889,507 | 887,246 | (2,261) | -0.25% |
| 1320 Auditing | 69,750 | 69,750 | 0 | 0.00% |
| 1325 Treasurer | 133,900 | 144,200 | 10,300 | 7.69% |
| 1380 Fiscal Agent Fee | 2,500 | 2,500 | 0 | 0.00% |
| 1420 Legal | 100,000 | 100,000 | 0 | 0.00% |
| 1430 Personnel | 287,001 | 280,641 | (6,360) | -2.22% |
| 1460 Records Management | 5,000 | 5,000 | 0 | 0.00% |
| 1480 Public Information | 93,797 | 93,797 | 0 | 0.00% |
| 1622 Security of Plant | 820,139 | 1,180,139 | 360,000 | 43.89% |
| 1670 Central Printing-Mailing | 304,300 | 304,300 | 0 | 0.00% |
| 1680 Central Data Processing | 1,552,849 | 1,552,849 | 0 | 0.00% |
| 1910 Unallocated Insurance | 544,242 | 604,242 | 60,000 | 11.02% |
| 1930 Judgement & Claims | 10,000 | 10,000 | 0 | 0.00% |
| 1950 Assessments | 572,000 | 572,000 | 0 | 0.00% |
| 1981&3 BOCES Admin&Capital | 139,365 | 142,028 | 2,663 | 1.91% |
| 1989 Unclassified | 6,000 | 6,000 | 0 | 0.00% |
| 2010 Curriculum Development | 1,603,392 | 1,637,394 | 34,002 | 2.12% |
| 2020 Supervision Regular School | 4,087,681 | 4,042,872 | (44,809) | -1.10% |
| 2060 Research Planning | 105,728 | 105,728 | 0 | 0.00% |
| 9xxx Benefits | 2,878,351 | 2,918,577 | 40,226 | 1.40% |
| **Total Administration** | 14,760,081 | 15,230,475 | 470,394 | 3.19% |

| State Function & Description | 2024 - 25 Approved Budget | 2025 - 26 Adopted Budget | $ Change | % Change |
|---|---|---|---|---|
| **Capital** | | | | |
| 1620 Operation of Plant | 4,823,365 | 4,802,190 | (21,175) | -0.44% |
| 1621 Maintenance of Plant | 2,722,875 | 2,666,364 | (56,511) | -2.08% |
| 1964 Refund of Property Taxes | 683,614 | 689,888 | 6,274 | 0.92% |
| 9711-9901 Debt Service | 5,974,469 | 5,974,469 | 0 | 0.00% |
| 9950 Transfer to Capital | 8,435,412 | 8,435,412 | 0 | 100.00% |
| 9xxx Benefits | 1,645,371 | 1,633,294 | (12,077) | -0.73% |
| **Total Capital** | 24,285,106 | 24,201,617 | (83,489) | -0.34% |

# 2025-26 Property Tax Samples

| | 2019-20 | 2020-21 | | | 2021-22 | | | 2022-23 | | | 2023-24 | | | 2024-25 | | | 2025-26 | | | 2019-20 to 2025-26 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Home | Tax @ | Tax @ | | | Tax @ | | | Tax @ | | | Tax @ | | | Tax @ | | | Tax @ | | | Cumulative | |
| Assessed | $16.30 | $16.38 | Difference | | $14.88 | Difference | | $13.32 | Difference | | $12.98 | Difference | | $13.03 | Difference | | $12.99 | Difference | | Difference | |
| Value | Tax Rate | Tax Rate | $ | % | Tax Rate | $ | % | Tax Rate | $ | % | Tax Rate | $ | % | Tax Rate | $ | % | Tax Rate | $ | % | $ | % |
| $500,000 | $8,150 | $8,190 | $40 | 0.49% | $7,440 | ($750) | -9.16% | $6,660 | ($780) | -10.48% | $6,490 | ($170) | -2.55% | $6,515 | $25 | 0.39% | $6,495 | ($20) | -0.31% | ($1,660) | -20.76% |
| $600,000 | $9,780 | $9,828 | $48 | 0.49% | $8,928 | ($900) | -9.16% | $7,992 | ($936) | -10.48% | $7,788 | ($204) | -2.55% | $7,818 | $30 | 0.39% | $7,794 | ($24) | -0.31% | ($1,992) | -20.76% |
| $700,000 | $11,410 | $11,466 | $56 | 0.49% | $10,416 | ($1,050) | -9.16% | $9,324 | ($1,092) | -10.48% | $9,086 | ($238) | -2.55% | $9,121 | $35 | 0.39% | $9,093 | ($28) | -0.31% | ($2,324) | -20.76% |
| $800,000 | $13,040 | $13,104 | $64 | 0.49% | $11,904 | ($1,200) | -9.16% | $10,656 | ($1,248) | -10.48% | $10,384 | ($272) | -2.55% | $10,424 | $40 | 0.39% | $10,392 | ($32) | -0.31% | ($2,656) | -20.76% |
| $900,000 | $14,670 | $14,742 | $72 | 0.49% | $13,392 | ($1,350) | -9.16% | $11,988 | ($1,404) | -10.48% | $11,682 | ($306) | -2.55% | $11,727 | $45 | 0.39% | $11,691 | ($36) | -0.31% | ($2,988) | -20.76% |
| $1,000,000 | $16,300 | $16,380 | $80 | 0.49% | $14,880 | ($1,500) | -9.16% | $13,320 | ($1,560) | -10.48% | $12,980 | ($340) | -2.55% | $13,030 | $50 | 0.39% | $12,990 | ($40) | -0.31% | ($3,320) | -20.76% |

* Excludes STAR savings

# Historical Information

| | | | HOMESTEAD | | | NON-HOMESTEAD | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FISCAL YEAR | BUDGET | TAX LEVY | Tax Rate (per $1,000) | Change $ | Change % | Tax Rate (per $1,000) | Change $ | Change % | State Aid | State Aid % change | State Aid to Budget | Tax Levy to Budget |
| 2025-26 | 154,467,000 | 73,304,896 | 12.99 | $ (0.04) | -0.31% | 18.77 | $ (1.66) | -8.13% | 75,691,297 | 13.64% | 49.00% | 47.46% |
| 2024-25 | 147,538,047 | 73,304,896 | 13.03 | 0.05 | 0.39% | 20.43 | (0.45) | -2.16% | 66,609,078 | 2.00% | 45.15% | 49.69% |
| 2023-24 | 142,895,880 | 71,802,118 | 12.98 | (0.34) | -2.55% | 20.88 | (0.65) | -3.02% | 65,300,582 | 25.67% | 45.70% | 50.25% |
| 2022-23 | 125,982,994 | 69,778,540 | 13.32 | (1.56) | -10.48% | 21.53 | 2.19 | 11.34% | 51,962,976 | 25.13% | 41.25% | 55.39% |
| 2021-22 | 116,509,250 | 69,778,540 | 14.88 | (1.50) | -9.15% | 19.34 | (3.59) | -15.67% | 41,526,013 | 29.96% | 35.64% | 59.89% |
| 2020-21 | 109,405,243 | 68,383,322 | 16.38 | 0.08 | 0.46% | 22.93 | (0.72) | -3.05% | 31,952,999 | 18.87% | 29.21% | 62.50% |
| 2019-20 | 103,739,596 | 66,533,227 | 16.30 | 0.31 | 1.94% | 23.65 | 1.23 | 5.47% | 26,880,269 | -7.21% | 25.91% | 64.13% |
| 2018-19 | 97,227,468 | 63,100,817 | 15.99 | (0.25) | -1.54% | 22.42 | (0.50) | -2.20% | 28,970,273 | 9.62% | 29.80% | 64.90% |
| 2017-18 | 96,074,468 | 61,936,368 | 16.24 | (0.10) | -0.63% | 22.93 | (0.84) | -3.52% | 26,428,466 | 19.45% | 27.51% | 64.47% |
| 2016-17 | 92,111,720 | 61,463,145 | 16.35 | (1.62) | -9.01% | 23.77 | (0.87) | -3.53% | 22,124,257 | 2.90% | 24.02% | 66.73% |
| 2015-16 | 91,718,860 | 61,207,549 | 17.97 | 0.05 | 0.27% | 24.64 | 0.25 | 1.02% | 21,499,807 | 7.24% | 23.44% | 66.73% |
| 2014-15 | 88,420,278 | 60,573,723 | 17.92 | (0.15) | -0.83% | 24.39 | 1.34 | 5.81% | 20,047,528 | 14.35% | 22.67% | 68.51% |
| 2013-14 | 85,186,834 | 58,303,592 | 18.07 | 2.13 | 13.37% | 23.05 | 1.47 | 6.80% | 17,532,447 | 6.94% | 20.58% | 68.44% |
| 2012-13 | 81,320,560 | 56,725,495 | 15.94 | 1.47 | 10.16% | 21.58 | 2.01 | 10.26% | 16,394,076 | 5.35% | 20.16% | 69.76% |
| 2011-12 | 79,555,725 | 55,232,642 | 14.47 | 1.83 | 14.45% | 19.57 | 1.84 | 10.36% | 15,562,169 | 2.39% | 19.56% | 69.43% |
| 2010-11 | | | 12.64 | | | 17.73 | | | 15,199,169 | | | |

# Questions? Please email or call us-



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# Important Dates and Voter Information

- May 8, 2025  Public Hearing
- May 20, 2025  Budget Vote

