Department of Community Affairs
Supplemental Debt Statement

Local Unit:	**Audubon Borough**	**0401**	**County:**	**Camden**
			Prepared as of:	4/7/2026

Budget Year Ending: **December 31** **2026**

Name:	John A. Bruno, Jr.	Phone:	856-547-0711
Title:	Chief Financial Officer	Email:	brunojrcpa@aol.com
CFO Cert. #	CR 00401	Address:	606 Nicholson Road
			Audubon, New Jersey 08106

John A. Bruno, Jr., Being duly sworn, deposes and says:

Deponent is the Chief Officer of Audubon Borough here and in the statement hereinafter mentioned called the local unit. The Supplemental Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the local unit as of the date therein and is computed as provided by the Local Bond Law of New Jersey.

☑ By checking this box, I am swearing that the above statement is true.

	Net Debt as per Annual Debt Statement	Decrease *(Since December 31, last past)*	Increase	Net Debt
Bonds and Notes for School Purposes (Local and Regional)	$ -	$ -	$ -	$ -
Bonds and Notes for Self Liquidating Purposes	$ -	$ -	$ -	$ -
Other Bonds and Notes	$ 7,934,750.00			$ 7,934,750.00

Net Debt at the time of this statement is…… $ 7,934,750.00

The amounts and purposes separately itemized of the obligations about to be authorized, and any deductions which may be made on account of each such item are: (see Note "C" below)

Bond Ordinance	Purpose(s)	Amount	Deduction	Net
2026	Various Improvements or Purposes	$ 2,440,000.00	$ -	$ 2,440,000.00
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ 2,440,000.00	$ -	$ 2,440,000.00

4 The net debt of the local unit determined by the addition of the net debt amounts stated in items 2 and 3 above is: $ 10,374,750.00

5 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years) as stated in the Annual Debt Statement or the revision therof last filed.

	Year		
(1)	2023	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 978,049,415.00
(2)	2024	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 1,055,827,842.00
(3)	2025	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 1,171,807,579.00

6 Equalized Valuation Basis - Average of (1), (2) and (3)…… $ 1,068,561,612.00

7 Net Debt (Line 4 above) expressed as a percentage of such equalized valuation basis (Line 6 above) is: 0.971%

NOTES

A If authorization of bonds or notes is permitted by an exception to the debt limit, specify the particular paragraph of NJSA 40A:2-7 or other section of law providing such exception.

B This form is also to be used in the bonding of separate (not Type I) school districts as required by NJSA 18A:24-16, and filed before the school district election. In such case pages 4, 5 and 6 should be completed to set forth the computation supporting any deduction in line 3 above.

C Only the account of bonds or notes about to be authorized should be entered. The amount of the "down payment" provided in the bond ordinance should not be included nor shown as a deduction.