



Harrison Central School District Superintendent's Budget Overview

2026-2027 Budget Development

March 25, 2026



Recap of Budget Work Session #2



Tax Levy Limit 2026-27

Prior Year Tax Levy	\$127,551,310
Tax Base Growth Factor (Growth between 2023 and 2024 tax rolls)	x 1.0095
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	\$128,763,048
PILOTS (payments in lieu of taxes) – 2025-26	+\$ 2,637,383
Court Orders Tax Levy	- \$ -0-
Capital Tax Levy for 2025-26	- \$ 4,581,454
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Adjusted Prior Year Levy	\$126,818,977
Allowable CPI Growth (Actual CPI is 2.63%)	2.00%
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	\$129,355,355
PILOTS Receivable in 2026-27	-\$ 2,731,100
Capital Tax Levy for 2026-27	+\$ 5,614,923



Tax Levy Limit 2026-27

CURRENT YEAR TAX LEVY (25-26)	\$127,551,309
26-27 MAXIMUM ALLOWABLE TAX LEVY	\$132,239,178
TOTAL ALLOWABLE TAX LEVY INCREASE	\$4,687,869
MAXIMUM TAX LEVY PERCENTAGE INCREASE	3.68%



Updated 2026-27 Staffing Additions As of March 11, 2026

Elementary Teachers:	-1.0 FTE (2 Unfilled, Adding 1.0)
Middle School Teachers:	0.5 FTE
High School Teachers:	<u>4.16 FTE</u>
TOTAL:	3.66 FTE

Support Staff

Teacher Aides	9.2 FTE (8.2 FTE from 25/26)
Teaching Assistants	<u>1.0 FTE</u>
TOTAL:	10.2 FTE



Synopsis of Budget Progress

CURRENT YEAR EXPENDITURES (25-26)	\$ 146,436,985
DRAFT BUDGET EXPENDITURES (26-27)	\$ 152,909,490
BUDGET TO BUDGET INCREASE	\$ 6,472,505
ALLOWABLE TAX LEVY INCREASE	\$ 4,687,869
CURRENT BUDGET GAP	\$ 1,784,636

For the Next Meeting: Estimated Revenue Budget, Fund Balance



Budget Work Session #3

Projected Revenues 26/27



NYS Budget Update

NYS Budget adoption is due on Wednesday, April 1

- Pundits believe that based on the holiday schedule, it is highly unlikely that the budget will be on time
- Assembly One House Bills Include: Foundation Aid Increase to 2%, Formula Changes for homeless students, English Language Learners, Students in Foster Care
- Senate One House Bills Include: Foundation Aid Increase to 2%, Formula Changes, \$18.4M Prior Year Adjustment Payment
 - Harrison's Prior Year Adjustment owed is \$38,374 (oldest year is 2012)



2026/27 Revenue Budget

State Aid - Based on Governor's Budget

	<u>25-26</u>	<u>26-27</u>	<u>Change</u>
Foundation Aid	\$ 3,638,042	\$ 3,674,422	\$ 36,380
Public Excess Cost Aid	\$ 185,967	\$ 189,483	\$ 3,516
Private Excess Cost Aid	\$ 767,188	\$ 778,000	\$ 10,812
BOCES Aid	\$ 1,225,000	\$ 1,325,000	\$ 100,000
Transportation Aid	\$ 522,217	\$ 532,513	\$ 10,296
Building Aid	\$ 339,439	\$ 408,883	\$ 69,444
Software, Library, Textbook	\$ 359,505	\$ 364,098	\$ 4,593
Total	\$ 7,037,358	\$ 7,272,399	\$ 235,041

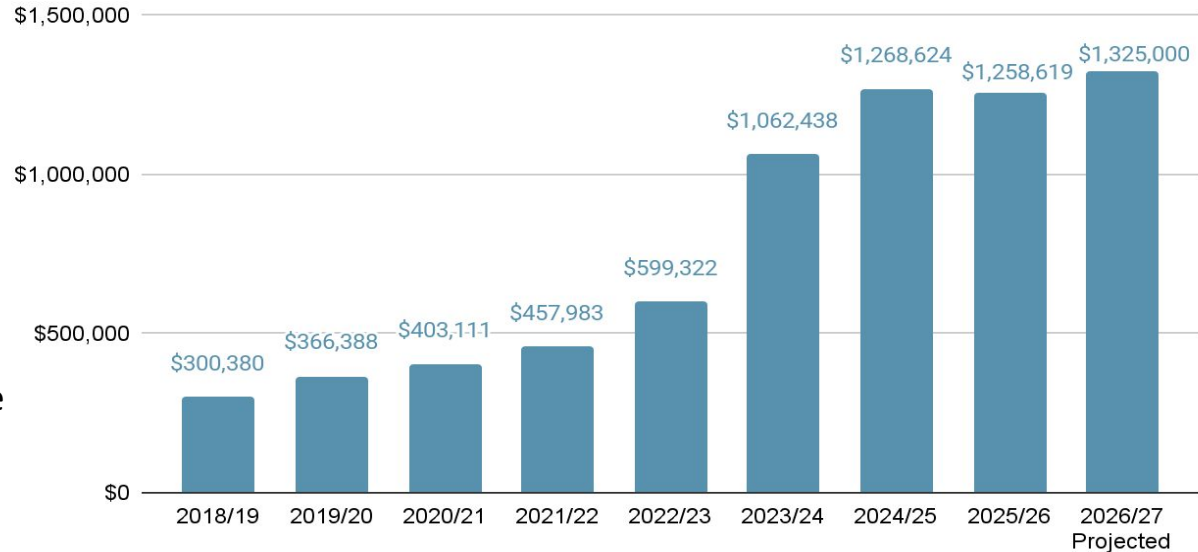


History of BOCES Aid

District Expenses Transitioned to BOCES

- Photocopier Equipment & Service
- Instructional Software
- Musical Instrument Equipment
- PSAT Exams
- Local Telephone Service
- Student Assistance Services
- Computer Equipment (desktops, laptops, interactive tv's, servers)
- Door Locking Equipment and Service
- Onsite Technical Staff Support

History of BOCES Aid



2026/27 Revenue Budget

Miscellaneous

	<u>25-26</u>	<u>26-27</u>	<u>Change</u>
Interest & Earnings	\$ 1,750,000	\$ 1,750,000	\$ 0.00
Rental of Property - Misc	\$ 2,500	\$ 2,500	\$ 0.00
Refund - Prior Year BOCES	\$ 125,000	\$ 125,000	\$ 0.00
Refund - Prior Year Exp	\$ 400,000	\$ 400,000	\$ 0.00
Miscellaneous Revenue	\$ 30,000	\$ 30,000	\$ 0.00
HHS Ticket Sales	\$ 10,000	\$ 19,000	\$ 9,000
Total Miscellaneous	\$ 2,317,500	\$ 2,326,500	\$ 9,000

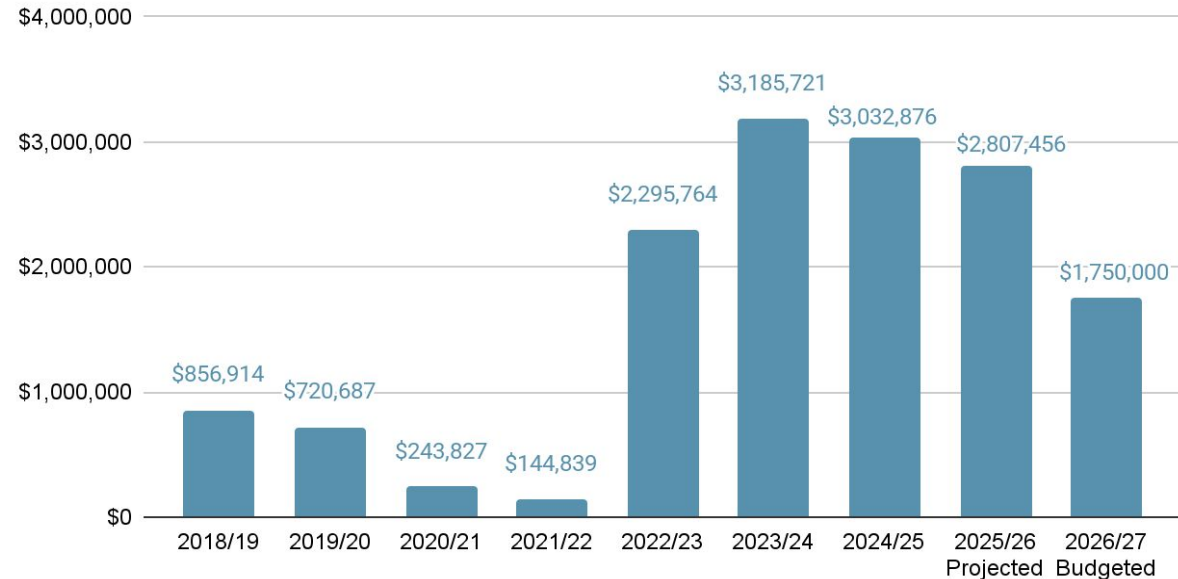


History of Interest Earnings

Yearly Average Interest Rates

18/19 -	1.8%
19/20 -	2.2%
20/21 -	.37%
21/22 -	.08%
22/23 -	4.1%
23/24 -	5.3%
24/25 -	4.7%
25/26 -	3.7%
26/27 (Est) -	2.5%

8 Year Interest Income Earnings



2026/27 Revenue Budget

Use of Fund Balance & Reserve Funds

	<u>25-26</u>	<u>26-27</u>	<u>Change</u>
Appropriated from Fund Balance	\$ 1,682,316	\$ 1,682,316	\$ 0.00
Appropriated for Capital Outlay	\$ 0.00	\$ 587,500	\$ 587,500
Appropriated from Accrued Liability	\$ 160,000	\$ 160,000	\$ 0.00
Appropriated from ERS Reserve	\$ 875,000	\$ 875,000	\$ 0.00
Appropriated from TRS Reserve	\$ 199,914	\$ 199,914	\$ 0.00
Appropriated from Reserve for Debt	\$ 539,705	\$ 414,041	\$ -125,664
Total Use of Fund Balance	\$ 3,456,935	\$ 3,918,771	\$ 461,836



2026/27 Revenue Budget

Tax Items & Charges for Services

	<u>25-26</u>	<u>26-27</u>	<u>Change</u>
Real Property Taxes	\$ 127,551,309	\$ 132,239,178	\$4,687,869
Payment in Lieu of Taxes (PILOT)	\$ 2,637,383	\$ 2,731,100	\$ 93,717
Sales Tax	\$ 2,950,000	\$ 3,125,000	\$ 175,000
Fees and Charges	\$ 77,000	\$ 77,000	\$ 0.00
Tuition - Other Services	\$ 34,500	\$ 34,500	\$ 0.00
Health Services - Other Districts	\$ 375,000	\$ 385,000	\$ 10,000
Total Tax Items & Charges	\$ 133,625,192	\$138,591,778	\$4,966,586



Expenditure Changes After March 11th Meeting

Budget Area	Amount	Description
Facilities Overtime	-\$56,250	Costs associated with paid with Capital Funds
BOCES Software	-\$33,380	Various online database programs reduced
Transportation	-\$120,000	DECA trip reduced to (1) bus and reduction of contingency funds
Tuition Reimbursement	-\$25,000	Changes to employee reimbursement for 26/27
Facilities Projects	-\$90,000	Fewer projects are needed due to Capital work
Health Insurance	-\$39,188	Enrollee changes to health plan
Special Ed. Tuition	-\$195,600	Attendance in residential home settings will be reduced in 26/27



2026-2027 Draft Expenditure Budget - Updated

<u>Year</u>	<u>Program</u>	<u>Administrative</u>	<u>Capital</u>	<u>Total</u>
2025/26 Actual	\$113,610,682	\$16,783,723	\$16,042,370	\$146,436,985
2026/27 Draft	\$117,293,882	\$17,384,641	\$17,732,318	\$152,410,841
% Change	3.2%	3.6%	10.5%	4.1%

Program	Administrative	Capital
Student Instruction, aides & assistants, computers/software, textbooks, equipment, supplies, special education, vocational, guidance, health, psychological, athletics, transportation	Central office administrative & clerical, curriculum and supervision, professional development, printing, mailing, liability insurance, legal services	Buildings and grounds employees, cleaning supplies, equipment, electricity, gas, telephone, water, sewer, judgements and claims, capital improvements

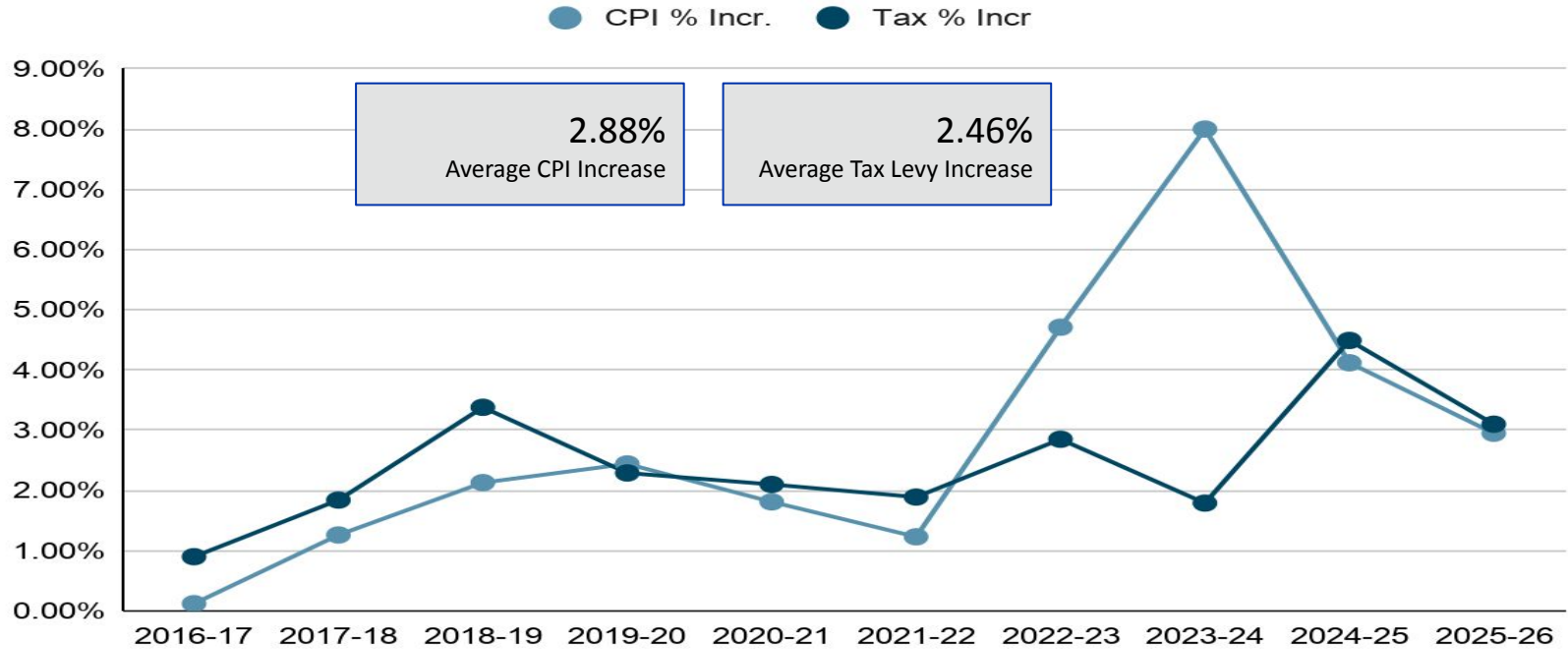


2026/27 Budget Summary

Projected 2026-2027 Expenditures	\$152,410,841
<u>Estimated 2026-27 Revenues</u>	
Real Property Taxes (+3.68%)	\$ 132,239,178
PILOT Payments	\$ 2,731,100
Sales Tax	\$ 3,125,000
Charges for Services	\$ 496,500
Miscellaneous	\$ 2,326,500
State Aid	\$ 7,272,399
Planned Use of Fund Balance	\$ 3,918,771
Total Revenues:	\$ 152,109,448
Current Budget Gap:	\$ 301,393



History of Tax Levy Increases vs CPI



Projected Tax Rate Analysis

	<u>25-26</u>	<u>26-27</u>	<u>% Change</u>
Tax Levy	\$127,551,309	\$132,239,178	+3.68%*
Assessments	\$137,085,373	\$137,183,571	+0.07%**
Estimated Tax Rate	\$1,009.54	\$1,045.77	+3.59%**

* Within the Tax Cap Levy Limit

**Town of Harrison, based on current information from Assessor's Office, Subject to Change



2026/27 Budget Calendar

February 11, 2026	Superintendent's 26-27 Budget Overview	✓
March 11, 2026	Budget Work Session #2 - Expenditures	✓
March 25, 2026	Budget Work Session #3 - Revenues	✓
April 1, 2026	Passage of State Budget (Pending)	
April 8, 2026	Citizens Budget Advisory Committee Meeting	
April 15, 2026	Adoption of Budget by Board of Education	
May 6, 2026	Budget Hearing	
May 19, 2026	Budget Vote and Board of Education Election	

