

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2026, Fiscal Period 03**

Exhibit F-I-A

**800 - MAEF Public Charter Schools
Schools**

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special	Debt	Capital	Enterp/	Trust Agency	GROUPS
Description		Revenue	Service	Projects	Internal		F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$1,071,248.03	\$88,786.73	\$0.00	\$2,113,820.42	\$0.00	\$5,344.97	\$0.00
Investments							
Receivables	\$298,775.91	\$153,197.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$8,168.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets							
Construction In Progress							
Other Debits:							
Amounts Available							
Amounts to be Provided							
Other Debits							
Total Assets and Other Debits:	\$1,370,023.94	\$250,153.14	\$0.00	\$2,113,820.42	\$0.00	\$5,344.97	\$0.00
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$12,225.99	\$6,323.53	\$0.00	\$8,020.01	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$45,166.49	\$0.00	\$0.00	\$0.00	\$0.00	\$5,344.97	\$0.00
Long-Term Liabilities							
Total Liabilities:	\$57,392.48	\$6,323.53	\$0.00	\$8,020.01	\$0.00	\$5,344.97	\$0.00
Fund Equity:							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$823,702.43	(\$3,805.35)	\$0.00	\$10,385.54	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$488,929.03	\$247,634.96	\$0.00	\$2,095,414.87	\$0.00	\$0.00	\$0.00
Total Fund Equity:	\$1,312,631.46	\$243,829.61	\$0.00	\$2,105,800.41	\$0.00	\$0.00	\$0.00
Total Liabilities and Fund Equity:	\$1,370,023.94	\$250,153.14	\$0.00	\$2,113,820.42	\$0.00	\$5,344.97	\$0.00

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2026, Fiscal Period 03

800 - MAEF Public Charter Schools Schools	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
Local Sources	\$693,583.92	\$21,732.97	\$0.00	\$518,401.95	\$0.00	\$1,233,718.84
Other Sources	\$0.00	\$9,245.80	\$0.00	\$0.00	\$0.00	\$9,245.80
State Sources	\$1,987,960.70	\$0.00	\$0.00	\$3,789.00	\$0.00	\$1,991,749.70
Federal Sources	\$0.00	\$180,374.94	\$0.00	\$0.00	\$0.00	\$180,374.94
Total Revenues:	\$2,681,544.62	\$211,353.71	\$0.00	\$522,190.95	\$0.00	\$3,415,089.28
Expenditures						
Instructional Services	\$1,398,244.99	\$132,010.82	\$0.00	\$0.00	\$0.00	\$1,530,255.81
Instructional Support Services	\$915,980.45	\$16,467.56	\$0.00	\$0.00	\$0.00	\$932,448.01
Operation & Maintenance Services	\$405,799.69	\$0.00	\$0.00	\$844.41	\$0.00	\$406,644.10
Auxiliary Services	\$40,988.96	\$220,098.99	\$0.00	\$0.00	\$0.00	\$261,087.95
General Administrative Services	\$394,719.09	\$0.00	\$0.00	\$0.00	\$0.00	\$394,719.09
Capital Outlay	\$0.00	\$0.00	\$0.00	\$407,708.37	\$0.00	\$407,708.37
Debt Service						\$0.00
Other Expenditures						\$0.00
Total Expenditures:	\$3,155,733.18	\$368,577.37	\$0.00	\$408,552.78	\$0.00	\$3,932,863.33
Other Fund Sources (Uses)						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$474,188.56)	(\$157,223.66)	\$0.00	\$113,638.17	\$0.00	(\$517,774.05)
Beginning Fund Balance - October 1:	\$1,786,820.02	\$401,053.27	\$0.00	\$1,992,162.24	\$0.00	\$4,180,035.53
Ending Fund Balance:	\$1,312,631.46	\$243,829.61	\$0.00	\$2,105,800.41	\$0.00	\$3,662,261.48

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA For Fiscal Year 2026, Fiscal Period 03						Exhibit F-III-A
800 - MAEF Public Charter Schools	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$9,586,187.00	\$1,987,960.70	(\$7,598,226.30)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,612,439.00	\$180,374.94	(\$1,432,064.06)
Local Sources	\$1,935,686.00	\$693,583.92	(\$1,242,102.08)	\$75,000.00	\$21,732.97	(\$53,267.03)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$9,245.80	\$9,245.80
Total Revenues:	\$11,521,873.00	\$2,681,544.62	(\$8,840,328.38)	\$1,687,439.00	\$211,353.71	(\$1,476,085.29)
Expenditures						
Instructional Services	\$5,317,057.00	\$1,398,244.99	\$3,918,812.01	\$402,958.00	\$132,010.82	\$270,947.18
Instructional Support Services	\$2,876,595.86	\$915,980.45	\$1,960,615.41	\$174,921.00	\$16,467.56	\$158,453.44
Operation & Maintenance Services	\$1,544,479.00	\$405,799.69	\$1,138,679.31	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$348,064.56	\$40,988.96	\$307,075.60	\$852,520.00	\$220,098.99	\$632,421.01
General Administrative Services	\$1,003,345.44	\$394,719.09	\$608,626.35	\$0.00	\$0.00	\$0.00
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$193,630.00	\$0.00	\$193,630.00
Total Expenditures:	\$11,089,541.86	\$3,155,733.18	\$7,933,808.68	\$1,624,029.00	\$368,577.37	\$1,255,451.63
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	(\$18,000.00)
Other Financing Uses:	\$18,000.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$18,000.00)	\$0.00	\$18,000.00	\$18,000.00	\$0.00	(\$18,000.00)
(Under) Expenditures and Other Uses:	\$414,331.14	(\$474,188.56)	(\$888,519.70)	\$81,410.00	(\$157,223.66)	(\$238,633.66)
Beginning Fund Balance - Oct. 1:	\$778,000.00	\$1,786,820.02	\$1,008,820.02	\$0.00	\$401,053.27	\$401,053.27
Ending Fund Balance:	\$1,192,331.14	\$1,312,631.46	\$120,300.32	\$81,410.00	\$243,829.61	\$162,419.61

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA						Exhibit F-III-B
For Fiscal Year 2026, Fiscal Period 03						
800 - MAEF Public Charter Schools	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$331,989.00	\$3,789.00	(\$328,200.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$518,401.95	\$518,401.95
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$331,989.00	\$522,190.95	\$190,201.95
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$844.41	(\$844.41)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$316,827.00	\$407,708.37	(\$90,881.37)
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$316,827.00	\$408,552.78	(\$91,725.78)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$15,162.00	\$113,638.17	\$98,476.17
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$1,992,162.24	\$1,992,162.24
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$15,162.00	\$2,105,800.41	\$2,090,638.41

STATE OF ALABAMA For Fiscal Year 2026, Fiscal Period 03						Exhibit F-III-C
800 - MAEF Public Charter Schools	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$9,918,176.00	\$1,991,749.70	(\$7,926,426.30)
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,612,439.00	\$180,374.94	(\$1,432,064.06)
Local Sources	\$0.00	\$0.00	\$0.00	\$2,010,686.00	\$1,233,718.84	(\$776,967.16)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$9,245.80	\$9,245.80
Total Revenues:	\$0.00	\$0.00	\$0.00	\$13,541,301.00	\$3,415,089.28	(\$10,126,211.72)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$5,720,015.00	\$1,530,255.81	\$4,189,759.19
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$3,051,516.86	\$932,448.01	\$2,119,068.85
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,544,479.00	\$406,644.10	\$1,137,834.90
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,200,584.56	\$261,087.95	\$939,496.61
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,003,345.44	\$394,719.09	\$608,626.35
Total Outlay	\$0.00	\$0.00	\$0.00	\$316,827.00	\$407,708.37	(\$90,881.37)
Expendable Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$193,630.00	\$0.00	\$193,630.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$13,030,397.86	\$3,932,863.33	\$9,097,534.53
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	(\$18,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	\$18,000.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$510,903.14	(\$517,774.05)	(\$1,028,677.19)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$778,000.00	\$4,180,035.53	\$3,402,035.53
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$1,288,903.14	\$3,662,261.48	\$2,373,358.34