

Milford School District
Fiscal Year 2026 Monthly Revenue Report
As of February 28, 2026
67% of the Fiscal Year completed

| REVENUE SOURCE | Final FY 2026 Budget | Actual to date | % received |
|---|----------------------------|-------------------------|----------------|
| STATE FUNDS | | | |
| Division I Formula Salaries | \$ 44,470,000.00 | \$ 38,428,246.72 | 86.41% |
| Cafeteria Salaries | 811,152.00 | 811,152.00 | 100.00% |
| Division II, All Other Costs | 970,787.64 | 964,107.00 | 99.31% |
| Division II, Vocational | 109,339.00 | 109,339.00 | 100.00% |
| Division II, Energy | 845,547.00 | 845,547.00 | 100.00% |
| Division III, Equalization | 6,167,399.00 | 6,136,529.00 | 99.50% |
| Academic Excellence Cash Option/Mid-Year Unit Count Funds | 36,123.00 | 36,123.00 | 100.00% |
| State Transportation | 4,649,483.38 | 4,705,659.49 | 101.21% |
| Homeless Transportation | 457,746.00 | 457,746.00 | 100.00% |
| Foster Care Transportation | 280,598.00 | 280,598.00 | 100.00% |
| Transportation Supply | 1,000.00 | 1,000.00 | 100.00% |
| Related Services Cash Option | 116,598.00 | 116,598.00 | 100.00% |
| Drivers' Education | 21,480.00 | 21,480.00 | 100.00% |
| Unique Alternatives | 62,382.48 | - | 0.00% |
| Delaware Educational Sustainment Fund | 794,235.00 | 794,235.00 | 100.00% |
| Technology Block Grant | 106,294.00 | 106,294.00 | 100.00% |
| World Language Expansion | 137,284.18 | 137,284.18 | 100.00% |
| Education Opportunity Grant | 2,595,900.00 | 2,595,900.00 | 100.00% |
| Education Opportunity Grant - Mental Health | 454,340.00 | 454,340.00 | 100.00% |
| Student Success Block Grant - Reading | 407,740.00 | 407,740.00 | 100.00% |
| Mental Health Block Grant/Cash Option | 407,861.00 | 407,861.00 | 100.00% |
| Substitute Reimbursement - Paid Parental Leave | 63,672.00 | 63,672.00 | 100.00% |
| School Safety and Security Fund | 277,488.00 | 277,488.00 | 100.00% |
| CPR Instruction/Child Safety Awareness | 1,058.00 | 1,058.00 | 100.00% |
| Athletic Trainer Block Grant | 66,113.00 | 66,113.00 | 100.00% |
| Professional Development | - | - | |
| Other State Grants | 553,474.10 | 553,474.10 | |
| Minor Capital Improvements | 897,186.00 | 897,186.00 | 100.00% |
| Major Capital Improvements | - | - | |
| TOTAL STATE FUNDS | \$ 65,762,280.78 | \$ 59,676,770.49 | 90.75% |
| LOCAL FUNDS | | | |
| Current Expense (tax rate) | \$ 10,519,303.63 | \$ 10,139,451.25 | 96.39% |
| Current Expense (capitations) | 200.00 | 37.80 | 18.90% |
| Debt Service | 2,113,761.87 | 2,047,231.29 | 96.85% |
| Debt Service - County Impact Fees | 92,500.00 | 37,832.98 | 40.90% |
| Tuition | 2,330,000.00 | 1,445,907.57 | 62.06% |
| Minor Capital Improvements (Local Match) | 558,521.42 | 537,853.34 | 96.30% |
| Interest | 1,900,000.00 | 1,135,586.75 | 59.77% |
| Athletics | 45,000.00 | 45,061.00 | 100.14% |
| Children Services Cost Recovery Project (CSCR) | 45,000.00 | 17,664.45 | 39.25% |
| Indirect Costs | 75,000.00 | 13,399.40 | 17.87% |
| Child Nutrition Operations | 2,700,000.00 | 1,727,822.94 | 63.99% |
| District Donations | 175,000.00 | 173,379.26 | 99.07% |
| Building Rental | 4,500.00 | 1,920.00 | 42.67% |
| E-Rate | 2,000.00 | - | |
| Net Choice Billings | (264,776.01) | (266,165.31) | 100.52% |
| Net Charter Billings | (322,262.44) | (322,262.44) | 100.00% |
| Tuition Billings | (1,725,000.00) | (1,302,712.37) | 75.52% |
| Other Local Revenue | 35,000.00 | 22,819.49 | 65.20% |
| Education Opportunity (Local Match) | - | - | |
| Reading and Math Specialists (Local Match) | - | - | |
| Extra Time (Local Match) | - | - | |
| Technology Maintenance (Local Match) | - | - | |
| TOTAL LOCAL FUNDS | \$ 18,283,748.47 | \$ 15,454,827.40 | 84.53% |
| FEDERAL FUNDS | | | |
| Title I | \$ 2,077,394.41 | \$ 2,077,394.41 | 100.00% |
| Title II | 349,245.00 | 349,245.00 | 100.00% |
| Title III | 132,819.00 | 132,819.00 | 100.00% |
| Title IV | 204,072.00 | 204,072.00 | 100.00% |
| Perkins | 187,351.80 | 187,351.80 | 100.00% |
| IDEA Part B | 1,289,407.00 | 1,289,407.00 | 100.00% |
| IDEA Preschool | 58,591.00 | 58,591.00 | 100.00% |
| Other Federal Revenue | - | - | |
| TOTAL FEDERAL/OTHER FUNDS | \$ 4,298,880.21 | \$ 4,298,880.21 | 100.00% |
| GRAND TOTAL ALL FUNDS | \$ 88,344,909.46 | \$ 79,430,478.10 | 89.91% |

*Note: Budgets are based on the budget allocations as approved by the MSD Board of Education.
Items highlighted in gold are restricted funds and must be used for specific purpose per funding guidelines.*