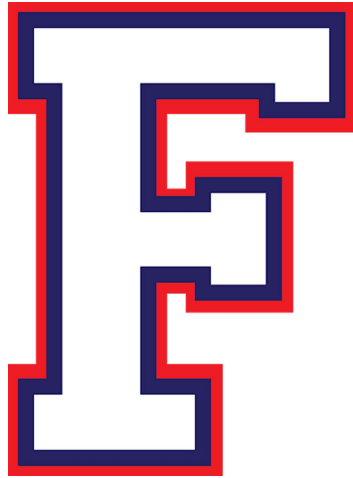




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through March

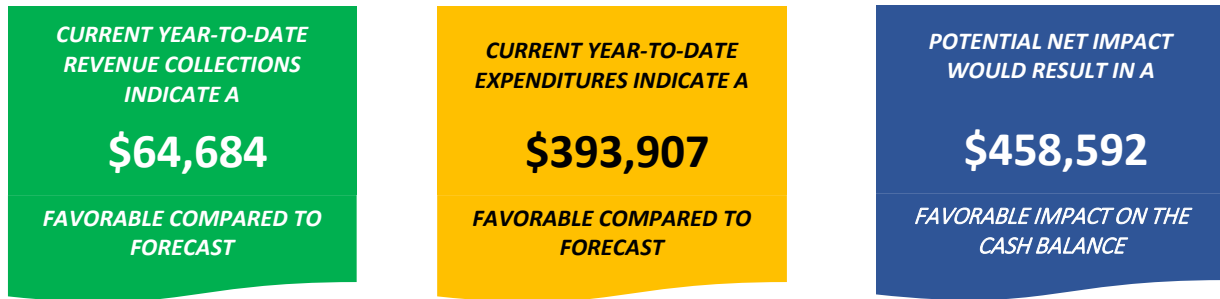
Blaise E. Karlovic, Treasurer/CFO

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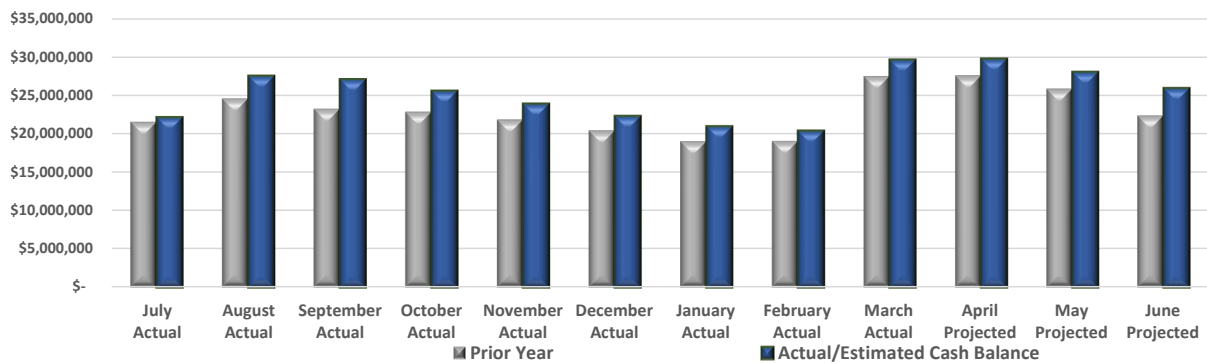
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH MARCH

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$25,919,027

Current monthly cash flow estimates, including actual data through March indicate that the June 30, 2026 cash balance will be \$25,919,027, which is \$458,592 more than the five year forecast projection of \$25,460,435.

June 30 ESTIMATED CASH BALANCE IS

\$458,592

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2025 June Cash Balance

\$22,301,232

Estimated FY 2026 June Cash Balance

\$25,919,027

OPERATING SURPLUS OF

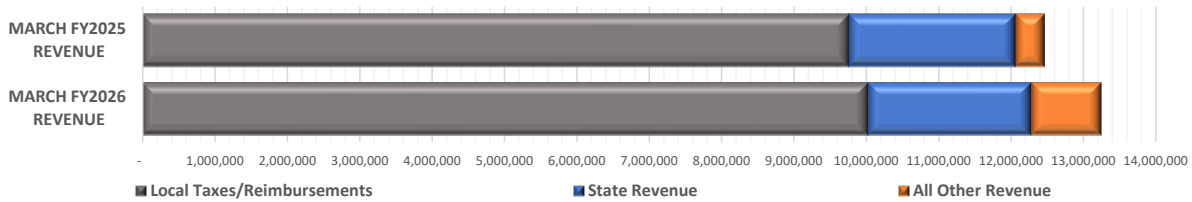
\$3,617,795

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

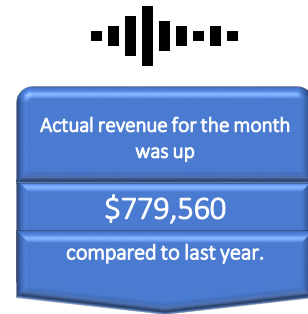
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$3,617,795 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,750,534 totaling more than estimated cash flow expenditures of \$50,132,739.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MARCH

1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

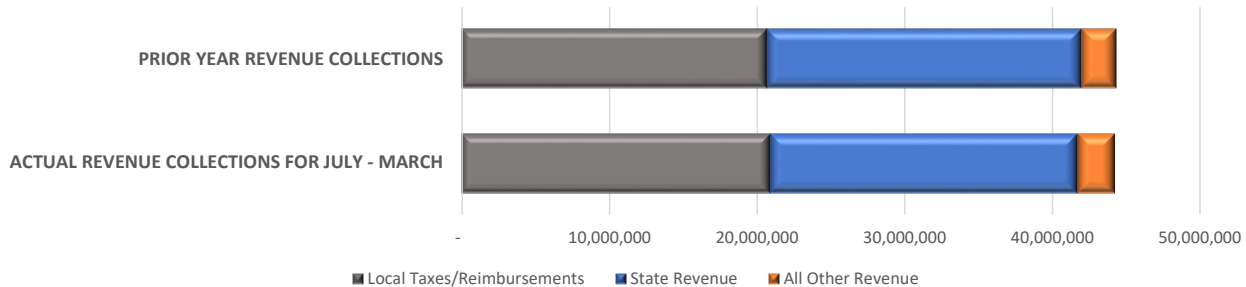


	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	10,025,000	9,764,000	261,000
State Revenue	2,251,122	2,296,342	(45,219)
All Other Revenue	969,551	405,772	563,779
Total Revenue	13,245,673	12,466,114	779,560

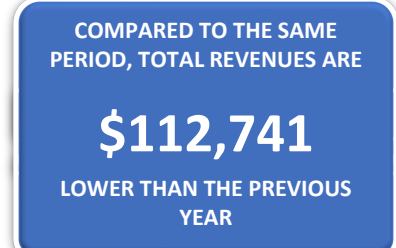


Overall total revenue for March is up 6.3% (\$779,560). The largest change in this March's revenue collected compared to March of FY2025 is higher tuition and patron payments (\$583,984) and higher local taxes (\$261,000). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	20,873,231	20,653,854	219,377
State Revenue	20,826,549	21,311,007	(484,458)
All Other Revenue	2,489,308	2,336,968	152,340
Total Revenue	44,189,088	44,301,830	(112,741)



Fiscal year-to-date General Fund revenue collected totaled \$44,189,088 through March, which is -\$112,741 or -.3% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through March to the same period last year is restricted aid state revenue coming in -\$364,378 lower compared to the previous year, followed by local taxes coming in \$204,458 higher.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$64,684

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,263,995	22,372,603	108,608
State Revenue	27,723,863	27,706,306	(17,557)
All Other Revenue	3,697,992	3,671,624	(26,368)
Total Revenue	53,685,850	53,750,534	64,684

The top two categories (restricted fed and restricted aid state), represents 1054.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$64,684 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .12% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

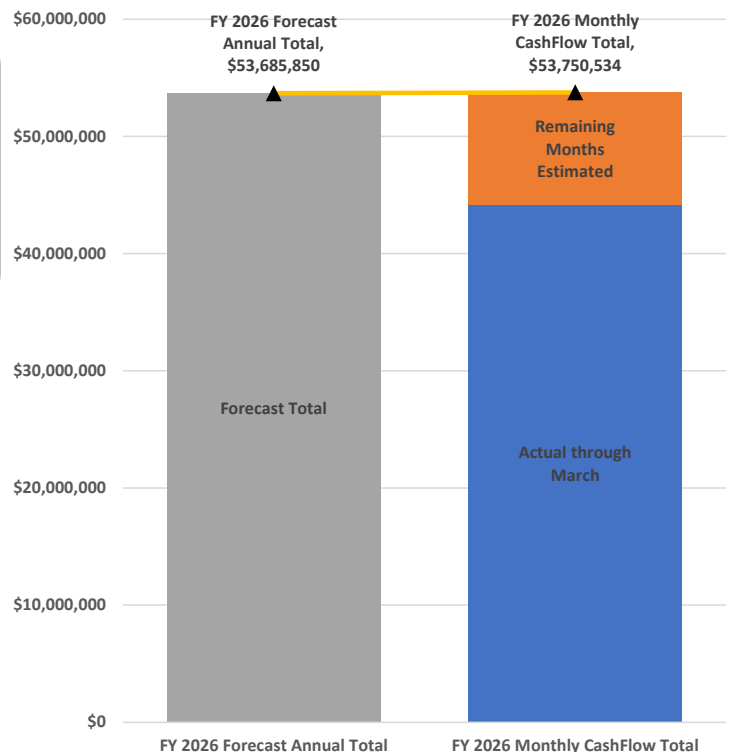
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed	(375,870)
Restricted Aid State	(306,287)
Unrestricted Grants In Aid	288,731
Tuition and Patron Payments	177,022
All Other Revenue Categories	281,089
Total Revenue	64,684

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through March indicate a favorable variance of \$64,684 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

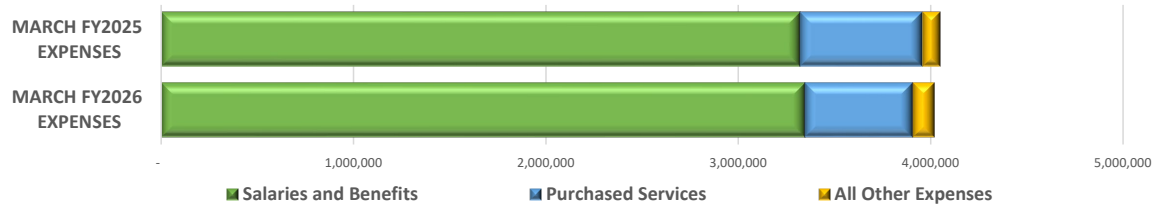
Improved

The fiscal year is 75% complete. Monthly cash flow, comprised of 9 actual months plus 3 estimated months indicates revenue totaling \$53,750,534 which is \$64,684 more than total revenue projected in the district's current forecast of \$53,685,850



FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MARCH

1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,347,783	3,321,969	25,813
Purchased Services	560,630	635,601	(74,971)
All Other Expenses	111,211	90,994	20,217
Total Expenditures	4,019,624	4,048,564	(28,940)

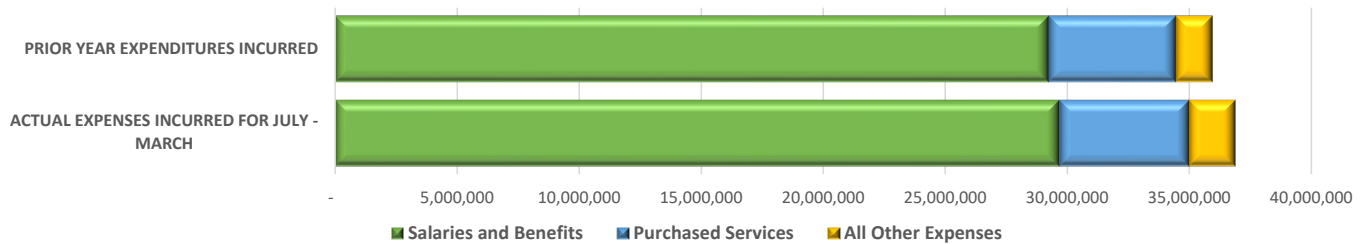
Actual expenses for the month was down

\$28,940

compared to last year.

Overall total expenses for March are down -.7% (-\$28,940). The largest change in this March's expenses compared to March of FY2025 is lower professional and technical services (-\$61,164), higher regular certified salaries (\$15,077) and lower insurance certified (-\$11,885). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	29,673,236	29,236,790	436,446
Purchased Services	5,300,691	5,197,207	103,484
All Other Expenses	1,906,554	1,522,369	384,185
Total Expenditures	36,880,481	35,956,365	924,116

Compared to the same period, total expenditures are

\$924,116

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$36,880,481 through March, which is \$924,116 or 2.6% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through March to the same period last year is that regular certified salaries costs are \$565,389 higher compared to the previous year, followed by all other certified salaries coming in -\$393,402 lower and transfers out coming in \$253,875 higher.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$393,907

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,739,410	39,439,619	(299,791)
Purchased Services	7,482,966	7,315,033	(167,933)
All Other Expenses	3,304,270	3,378,087	73,817
Total Expenditures	50,526,646	50,132,739	(393,907)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Professional and Technical Services	(177,656)
Insurance Certified	(168,627)
Regular Classified Salaries	(122,701)
Textbooks	104,287
All Other Expense Categories	(29,211)
Total Expenses	(393,908)

The top two categories (professional and technical services and insurance certified), represents 87.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$393,907 (current expense estimates vs. amounts projected in the five year forecast) is equal to .8% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through March indicate that Fiscal Year 2026 actual/estimated expenditures could total \$50,132,739 which has a favorable expenditure variance of \$393,907. This means the forecast cash balance could be improved.

The fiscal year is approximately 75% complete. Monthly cash flow, comprised of 9 actual months plus 3 estimated months indicates expenditures totaling \$50,132,739 which is -\$393,907 less than total expenditures projected in the district's current forecast of \$50,526,646

