

FINANCE MEETING

05/27/2025 [05:00 PM-06:00 PM] @ Board of Directors Room

1. Call to Order

Minutes

Mr. Rizzo called the meeting to order at 5:00 p.m. and announced the meeting was being live streamed and audio recorded.

2. Roll Call

Minutes

Members in Attendance: Lindsay Drew, Stewart McCarver, Jennifer Renz, and Mike Rizzo

Citizen Advisors: Michael Bunn

Citizen Advisors absent: Parker Davis, Joseph Dellasega, and Brian Ostella

Non Voting Members in Attendance: Michele Agee, Carol Pitts, and Stacy Winslow

Attendees: Mindy Bell, Josh Cysyk, Jared Nicholson, and Honesta Romberger

3. Approval of Summary Minutes

Minutes

Following a motion by Mrs. Renz, and a second by Dr. McCarver, the Minutes were approved.

4. Unfinished Business

5. New Business

5.a. April Finance Reports

- The Administration recommends the approval of the
1. Treasurer's Report for the period of April 2025, and is summarized as follows:

General Fund Revenue	\$1,696,496
General Fund Expenditures	5,335,192

The Administration recommends the approval of the April
 2. 2025 expenditures for the paid bills for all funds in the total amount of \$3,597,355.97 excluding net payroll.

Minutes

Mrs. Pitts shared the following on the April Finance Reports:

Revenue

- Local – \$723,000 total; \$372,000 from Earned Income Tax; \$170,000 from Delinquent Occupation Tax
- State – \$934,000 total; \$863,000 from Basic Ed Funding; \$65,000 for School Health Services
- Federal – \$37,000 total; \$30,000 Title I, remainder from Title II and IV

Expenditures - \$5.3 million total; \$4 million in salaries and benefits

Paid Bills - \$3.6 million for all funds

5.b. April Budget Transfers

Minutes

Mrs. Pitts shared the following:

- budget transfers are what departments utilize when they have a need and not enough funds in a specific category, this will pull the funds from another area of their budget - moving money where needed

5.c. 2025-2026 Final Budget Update

Minutes

Mrs. Pitts shared the following:

- budget calendar through the end of June
- deficit has come down after making some adjustments
- revenue -
 - increase in tax base
 - decrease in local revenue - increase in state revenue
 - state increase to Governor's budget basic ed funding
- expenses -
 - items accounted for in two places - removed item from one location -
 - middle school summer school wages
 - eRate project
 - adjustments -
 - science textbooks/physical products
 - social studies textbooks to match quote
 - liability/auto/school leaders/cyber insurance
 - DCTS final budget
 - correct-
 - notes totaling in budget prep
 - add
 - non-personnel Title I/II costs

5.d. 2025-2026 Capital Plan

Minutes

Mrs. Pitts shared the following:

- part of budget approval by policy
- used spreadsheet developed by Chris Celmer at DEVOPAR; reviewed with Dr. Winslow, Mr. Fready (buildings and grounds); also reached out to Mr. Bell (transportation) and Mr. Ayala (IT) for items and estimates for 2025-26
- change from previous plans is the column to identify funding sources
- updating plan to be 5 year per policy

5.e. Contracts

6. Public Comment

Minutes

There was no public comment for the committee.

7. Adjournment

Minutes

Mr. Rizzo adjourned the meeting at 5:24 p.m. following a motion by Ms. Drew and a second by Mrs. Renz.