	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEBSTER CITY (WEBSTER CITY) Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Webster City Community Schools School Administration Boardroom 820 Des Moines Street Webster City, IA 50595	**Date of Public Hearing: 4/13/2026**	**Time of Public Hearing: 05:45 PM**
Location of Notice on School Website: https://www.wcschools.org/notices		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	6,846,216	6,846,216	7,107,374
Instructional Support Levy	2	428,320	428,320	362,442
Management	3	991,334	991,334	396,247
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	653,575	653,575	692,507
Regular Physical Plant and Equipment	6	280,103	280,103	296,789
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	995,744	995,744	1,679,618
Grand Total	10	10,195,292	10,195,292	10,534,977
		Current Year Final Property Tax Rate FY 2026	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Rate FY 2027**
Grand Total Levy Rate		12.74440	11.57772	11.94512
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		604	585	-3.15
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,627	2,733	4.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District is levying additional funds to prepay the GO Bond which will save taxpayers future interest costs.