



Citizen-Led Oversight Committee (CLOC) 2019 Bond Referendum

Seventy-Fourth Meeting
(May River High School – Long Distance Learning Lab and Via Zoom)
April 8, 2026

Pledge of Allegiance





CLOC's Mission

Independently monitor all building projects, schedules, budgets, and expenditures from the Beaufort County School District's Nov. 2023 Bond Referendum, thereby ensuring proper use of Beaufort County taxpayer funds and superior facilities for Beaufort County students.

PRESENTATION

AGENDA



1. Pledge of Allegiance
2. Public Comments
3. Approval of Draft CLOC Meeting Minutes from March 11, 2026
4. 2019 Bond Referendum Summary as of March 31, 2026
 - A. Financial Summary Report
 - B. Project Level Financial Reports
 - C. Contingency Use Log
 - D. Remaining Program Contingency Commitments
5. 2019 Bond Referendum CLOC Sub-Committee Reports/Updates
6. 2019 Bond Referendum Next Meeting May 13, 2026, at Hilton Head Island High School

4. 2019 Bond Referendum Summary as of March 31, 2026



2019 Bond Referendum Financial Updates



Financial Update



Budget Summary 03/31/26

Beginning Original Budget	\$344,610,000
Bond Premium Board Increase	<u>\$31,100,000</u>
Current Budget	\$375,710,000

Paid and Committed Through 03/31/26 \$373,539,012 (99.42%)

**Total Remaining Funds to Commit
(Including Contingency)** \$2,170,988 (0.58%)

Contingency Activity in March 2026

Savings Returned	\$1,015,321
Contingency Used	\$428,481

Contingency Remaining \$2,149,545

- Total Expenditures as of March 31, 2026: \$371.77M

2019 Bond Referendum Summary as of March 31, 2026



2019 Bond Referendum Remaining Program Contingency Commitments

Priority	Location	Category	Item	Timeframe for completion
High	HHISCA	Playgrounds	Bonded rubber demo and turf installation	Complete

	New Commitments
	In Progress
	Completed

5. 2019 Bond
Referendum
CLOC Sub-
Committee
Reports/
Updates



6. 2019 Bond
Referendum
Next Meeting
May 13, 2026 –
Hilton Head
Island High
School





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