
BOND OVERSIGHT COMMITTEE MEASURE X & T

PLACE: HIGHLANDS ELEMENTARY
2320 Newport St
SAN MATEO CA 94402

DATE: April 22, 2025, Tuesday

TIME: 5:00 – 6:00 PM OPEN SESSION

1. Meeting Call to Order
2. Roll Call
 - Charlie Royce
 - Fred Baer
 - James Sell
 - Wayne Pitcher

 - Amy Ruffo (SMFCSD)
 - Corey Fong (SMFCSD)
 - Susana Wong (SMFCSD)
 - Edna (Chavan & Associates)
3. Review of Meeting Agenda
4. Public Comment – Anyone wishing to address the CBOC may do so at this time.
 - No Public Comments
5. Review / Approve – 10/15/2024 Meeting Mins
 - *Quorum not met*
6. Audit Report Presentation and Annual Report
 - Edna presented audit findings to CBOC members for FY2024
 - o total expenditure is \$102.3M
 - o the ending fund balance is \$88.6M
 - o the total issuance is for Measure X & T is \$441.7M
 - o Approx 110M remaining
 - o Issued a unmodified opinion. No Findings
 - o for the internal controls over financial reporting and on compliance, our audit did not identify any deficiency in internal controls over financial reporting that we consider to be material weakness.

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Gene Kim Alison Proctor

Superintendent

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- o And from the sample that we select for internal control testing, which include payroll and expenditure, there's no instances of non-compliance
- o And for the performance and compliance audit, uh, for the total of one point one hundred and two million. We examine, so we pick and we test over seventy two percent of the total expenditure, which includes payroll, salary and and expenditure, which is mainly capital outlay is a big piece of expenditure. They are allowable and accurate.
- o That charge to the facility projects and expended on specific projects that are listed in the text of the applicable ballot measure. And we did not identify any exceptions to the procedures performed, nor any exception
- o the district complies with all the compliance requirements for measure X and T
- Fred asked, "Did I hear you correctly that there's still one hundred and ten million dollars of bonds that extend?"
 - o Edna replied, "Right."
 - o Amy added, "I think it's more like closer to one hundred and fifty. So we last summer we sold the final issuance of X. So that's for the Fiesta Gardens North expansion used to be called New School North Central. So that that was sold. We broke ground on that, um, a few weeks ago. We will be selling bonds this summer for measure T. We're looking at a one hundred million there."

7. Review of Measures X & T Financial Expenditures

8. Measure X & T Program Status Updates

- Had ground breaking ceremony for New North Central School
- this summer, we're starting the move between the campuses.
- we're packing up the two schools, Fiesta and College Park, and they're moving.
- We'll be replacing flooring during the move.
- Will be moving into new classrooms in October. And New Gym at Bowditch in Feb/March, then move into abatement phase of the old buildings and building the new outdoor courts.
- All Solar Shade structures are producing. In twelve years it would have paid the fifteen million to install
 - o then they, I think over 25 years will be producing. They estimate like 87M worth of energy is is what was shared this morning.
- Amy went on to show the CBOC members photos of all ongoing projects including: Bowditch, Parkside MPR, Meadow Heights MPR, etc.

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- Jim Sell asked, “What is the, uh, estimate of the completion of the new school?”
 - Amy replied, “August twenty twenty six, the classrooms will be open. So we're building seven new classrooms and that the gym is scheduled to be done later that fall
- The city's doing the whole North Central streets study. And as part of that, this summer, they're changing the street light there at Poplar Humboldt to have protected left turns in all directions.
 - Charlie asked, “are they still planning to remove all the bike lanes?”
 - Amy answered, “They haven't decided. They did say they'd keep the bike lane in front of our property, and I'm not sure in front of the high school.”
- Jim Sell asked, “Is there any projection as to the reduction of any projection of the number of kids that are not going to be bused?”
 - Amy replied, “I don't have the exact numbers. They do think it's going to take a few years, because if you're already being bussed here and you're in third grade, you might choose to continue to go here through fifth. But we've looked at a study on how many more people who are going to be able to walk to school, and we're going to be able to eliminate bus lines, bus routes. It's just probably Maybe about a three-year, four-year process until all of the kids that were once bussed are now moved on to to middle school or so. I can't give you a firm number, but we definitely studied that.”
- Jim Sell asked, “Will the new school be a community school?”
 - Amy replied, “Yes. Yes, it will be. So we're still working out what that means of some more improvements. So there's an older wing of the campus that we're, um, just a custodian. I see a person there, uh, that we're working on those wraparound services. And what does that mean? So they they're in the early, early parts of defining what community schools are, but we'll outfit it. Whatever. Um, like, there's a community closet. There's spots for different we call them community service CSS. What's the third community service specialist, um, reaching out to those families.
- Charlie asked, “Are you planning to use or have you used, um, developers fees on Vista Gardens more?”
 - Amy answered, “We haven't. We did spend the developer fees we had to date. I think as of last year we spent them on, um, improvements for like the multi-purpose rooms, the new buildings there. Um, I think as of this year, we haven't, haven't looked. We need to make sure that you write us checks with our share. The high school district gets the gets the developer fees and then they write, I think it's quarterly. we have to we typically do our report on developer fees in the fall, like around the October time frame of what we spent it on.”

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- Amy went on, “The rest of the bond, our big focus is we're doing restroom renovations everywhere. There's sixty million there. Flooring, replacement, paving, all new paving throughout the district. Um, and also we're, uh, looking at, um, technology upgrades, a lot of and fire alarm. A lot of our things are about twenty years old, or now it's twenty five years old, right around ninety nine, two thousand when this the state had modernization money first come to the districts for those sort of things. Now we're at end of life of those systems. So it's time for us to replace and upgrade our fire alarm.
- Charlie asked, “How about a facilities master plan? Are you working on that?”
 - Amy answered, “es. We, uh, just kicked that off. So we are. The district is planning to go out for another bond in twenty twenty six. Bond. And in that bond, we're still studying the exact dollar amount. But we've started our facilities master plan update.
 - Our previous master plan was a ten year plan, so we're halfway through our ten year plan. So we're and that was showing about a billion in need in twenty twenty. So we sold. Then we passed four hundred and nine million. So we're going to update that. There's a few. You know I wasn't here when that was written. So I'm looking at it in a slightly different lens.
 - And so I've added more scope that I feel is needed to update the facilities.
 - A lot of our schools, this particular building you're in has no windows. Um, but replacing you'll see as we walk towards the new building, the old windows here are old Plexiglas you can't see out of. It's yellowed, um, roofing the whole building envelope to protect our investment. And then looking at, we feel like the bones are still good, but the architects are studying that for us, to making sure we're not putting money into buildings that are end of life.
 - And the State Architect now has calculations to make sure if you have to spend, if you're spending past a certain threshold, then structural upgrades need to be done. And if those have to be done, the cost of them. And if you're spending more than I think it's three quarters of what the building is worth.
- Fred Baer asked, “What is the bottom line? Why we can't have a performing arts center at any school in Foster City?”
 - Amy replied, “So the budget was set for X and T for a total of eighty six million. So in the next bond, as we're going through our master plan, we have an estimate of what it would take to completely rebuild the rest of the campus. So the rest, the completion of.
 - So as part of the next bond, we're going to put as we look at our facility master plan, that's going to be a need is to complete the rest of Bowditch. But as we look at our total, we're going to see if we can afford that and if that is going to be able to be passed or not. But that is I have the estimate of what it would take.

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- o And it's roughly another sixty, seventy million to take it all down. But part of that would be looking at performing arts. we're still studying of what that would take to. The thought is then we would tear down the rest about it and it would all be new.
 - Amy adjourned the meeting at 5:26pm since we did not achieve quorum and took the members on a tour of the new Highlands MPR.
- 9. Member terms
- 10. Future Agenda Items
- 11. Tour of Highlands ES New MPR
- 12. Adjourn

Attachments:

- A. Measure X Financial
- B. Measure T Financial
- C. 23/24 Annual Report
- D. 10/15/24 Meeting Mins

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