

Turlock Unified School District, Measures N and O

Bond Oversight Committee

Approved 4/3/2026

Motioned By: Abraham Moseli

Seconded By: Steve Soderstrom

Motion Approved by: Abraham Moseli,

Steve Soderstrom, David Folly and

Lacy Elliott

Meeting # 30

Meeting Minutes

March 23, 2026, 5:30 PM, Turlock Unified School District

1574 E. Canal Drive, Room 102, Turlock, CA 95380

1. Call to Order: Chairperson: Lacy Elliott

Meeting Commence: 5:32 pm

2. Roll Call

Committee members in attendance: Lacy Elliott, Abraham Moseli, David Folly, and Steve Soderstrom

Committee members not in attendance: Allie Jeffery, Harry Carlson, and James Price

Staff in attendance: Trish Anderson, Assistant Superintendent of Business Services; Leslie Swisher, Director of Facilities and Safety; and Kaitlin Tereshchenko, Facilities Secretary III

3. Approval of Agenda

Lacy Elliott Request for a motion to approve the agenda.

Moved by Steve Soderstrom

Seconded by David Folly

Agenda was approved by consensus

4. Review

a) Approval of Minutes from the meeting of October 13,2025.

Lacy Elliott Requestof for a motion to approve the meeting minutes from meeting on October 13,2025.

Moved by Steve Soderstrom

Seconded by Abrham Moseli

Motion Approved.

Chairperson Lacy Elliott requested it be noted in the minutes that she did not have time to review them and she can't confirm as to the accuracy of the meeting minutes as she did not transcribe theses minute as she has transcribing the minutes in the past.

5. Public Comment

Lacy asked the public if they had any comments. There were no comments from the public.

6. Review Audit

Ryan Zalenski and Bill Williams from Eide Bailly presented the 2024-2025 Audit Report via TEAMS meeting.

Ryan started off by reviewing the basic elements of the report and what the auditors look at when completing the report. Bill then did a quick review and mentioned that Measure N has an ending fund balance of \$2,250 and that Measure O was almost the same with an ending fund balance of \$2,196. Bill also referenced page 2, where it tells you what was sampled and that everything was wonderful. Lacy asked if anyone had any questions? There were no questions asked by the committee members. Lacy did ask the auditors if they have to complete another audit for 2026 for June, when the balance is eventually zeroed out? Bill answered, the \$4,000.00 I am not really sure, I think what would happen is it would probably be deposited in fund 40 as there is no reason to pay for an audit when you have \$4,000 left in cash. Ryan stated that his understanding is that the remaining balance is to pay for this final audit, so that is the only expenditure remaining. Lacy said, can we pay for an audit out of the bond funds? I don't think we can pay for an audit with our bond funds. Ryan said that bond funds can pay for the audit because it is an administrative expense of passing the bonds. Lacy said I didn't think we paid for any administrative expenses; you don't have any other schools that have bonds that you would zero out an account? Bill said, most have quite a big balance left. I think the money goes into fund 40 or is distributed over to fund 51 to help pay off the bonds. Ryan said that in the ballot language there is a mention that it can't be used for administrative salaries. I don't recall Turlock paying for salaries out of the bonds. Lacy said no, you are not allowed to do that I know for sure. Lacy asked the auditors if they will be presenting the audits to the school district or will Leslie be providing it to the school district? Because they have not approved this in a school board meeting. Trish said, that would be you. Lacy said, I don't present this and I never have, we do a yearly report and that's a yearly report over everything, but we don't do the actual auditors report. It's just presented to us and the school board at the same time, and the school board can't approve this until we've seen it in a meeting. Trish said generally the way it happens is the citizen bond oversight committee will go in and present. Lacy said, not here. I have been on the bonds committee since 2018, and we've never went in with the auditor's report and reported it to the public. Leslie you can tell the school board that they can now approve it on their next agenda, because we have now received it and been able to review it. If no one else has any questions. Steve asked, do we need to make a motion on it? Lacy said we do not have to make a motion, we just have to review it in a public meeting, see it, before they can actually approve it at the school board meeting. The audit review was completed and Ryan and Bill left the meeting.

7. Staff Reporting

Lacy asked for clarification on the Osborn Library because Turlock Journal reported out that the bonds paid for the Osborn Library, \$8.4 million. Lacy stated, which was funny because that is the same number I have been saying this whole time that we lost in school match funds on the Osborn Kindergarten building, because it was built wrong. So, I had reached out to the school board saying this is incorrect and you need to fix this. So instead of doing another article in the newspaper to tell the public, 4 days later they actually just edited it. So, if you already read it 4 days before you would believe that the bonds paid for this library, which we did not we ran out of money before they got to phase 2 of Osborn. So, I want in our minutes clarification on who paid for the Osborn Library so the public for sure understands that, because the bonds did not pay for that. Trish said, correct. For clarification on that the bond money made it possible for us to use monies to build the library, and I think that is where the

confusion got in the communication to the Journal. Because whenever a district goes out for bonds and we have bond money to do all these projects for schools that are over so many years old we can apply for state match funds. When we get those state match funds for the projects that the bonds allowed us to do then that money is spent on other projects, and so that is where the library project was paid for. Lacy said, it was paid for out of what funds? Trish said from state match funds. Lacy said from which project? Trish said she would have to look that up. Leslie said she believed it was from the Turlock High Science project. Lacy said, so you used money from Turlock High School for the elementary school? Leslie said it was from whatever was in fund 35. Trish said, when we get state match funds it goes into a fund, and depending on what school they are at, we can use those funds to do other projects. I am not exactly sure which state match it came from; I would have to look that up and come back to you on that. That is where the confusion came with Turlock Journal saying that the bonds paid for it because the way it was communicated to them. Lacy said, Marie was the one who communicated that because she was there, even though she is the person who is supposed to be communicating with the public information, she reported it wrong to them? Trish said, she reported it and it was misunderstood whether she reported it wrong or they misunderstood it, I was not there for the conversation. When we read that, we said, no the bonds did not pay for the library, it was because of the bonds we were able to apply. Lacy said, how much was the library? Trish said, it was 8.4. Lacy said, I would like to see that. Trish did say it is public record, but it is not part of the bond. That is why we don't report out on it in here. Lacy said, we do in our bonds meetings, and we have since the very beginning, they report every project to us and how its funded so it's not confused to the public where the actual funds come from. Trish said, that is where the confusion was. For clarification, it was not paid for in bond funds. Lacy said, so it was paid for from the state match funds from the Turlock High School STEM building. Trish said, I'm not saying it was paid from the Turlock High School, I'm saying I would have to get back to you on which match it was. Lacy asked if Trish could provide that information in an email. Trish said, yes absolutely.

Expenditure reports:

Leslie reported information in the expenditure reports. Leslie said Measure O has been the same for the last few years except for if you look at this first line item that we discussed earlier with the auditors, you can see the 2025-2026 encumbrance, the \$2,250. That is the only thing that has changed from the previous reports. Trish said, and that is to pay for the Audit. These have both been encumbered on both bond measures, to pay for the audits that they just presented to us. Leslie said, you will notice the same thing on Measure N, if you look at the first line item again there is the \$2,250. All the rest of the projects have been at zero from 2023-2024. Lacy, so we have never paid the audit before? Leslie said, if you look at these line items right here from 2022-2023 you can see Eide Bailey. Lacy said, there was a different company before that and they are not listed on here. Lacy said, wonder why the other years weren't charged for an Audit report. Leslie was unsure why and everything since 2016-17 should be on this expenditure report. Lacy indicated that it is not listed it zero. David Folly, said, it may have been allocated to the projects, this is essentially just the unallocated to a project and costs. It could have been disbursed to all the projects instead of just showing there maybe a impossible. Lacy said, but if it is the auditor's report how do they pick which project it should go to? David said, I am not sure I am just saying it is a possibility. Abraham Moseli said, Measure O says \$2,196, but yours is showing \$2,250.

Trish said, that particular fund won't have enough to pay for the audit of \$2,250 so the district will have to come in with general funds and pay the difference, because they will charge us \$2,250 for each audit. Abraham asked if that was going to be shown on the report. That it will show where the rest of the month came from to pay this cost. Trish said no it is just want they encumbrance cost and to budget for it and will pull it from another source. Sometimes you get interest on these and you can apply it but it depends on when they invoice us. Now that they are presented tonight, they will provide us with an invoice. Lacy asked the committee if they had any questions on the report. There were no questions on the report.

Turlock High School Project:

Leslie presented a power point on the Turlock High School F&H project. The areas of this project is the H building, the F building, which is the cafeteria now, and the snack bar. Leslie shared some pictures of the food lab, classroom renovations, snack bar when it was being built, outside of the H Wing, the lift station, the cafeteria, walk in coolers, F building restroom, culinary hoods and patio. Leslie said she has Joe, her project construction supervisor here, to take you on a tour if you would like. Leslie reviewed the timeline. They started in December 2024. H1 and the snack bar were completed in October 2025. Cafeteria F, which we are doing now, was started June 2025 and scheduled to be completed in May 2026. The project amount from the Measure O funds was a little over \$2 million and it was paid for in the 2024-2025 school year; The entire project amount was a little over \$12 million. A little over \$2 million as pay for by the bonds and the rest of the funds were paid with fund 35.

8. Annual Report to the School Board

Lacy discussed that as a committee they have to do the annual report, as they have not done one in several years. Lacy said, we have to have a member that is willing to do the annual report, and at one point Allie said that she might be willing to do that and talked about what we would want to say. Since she is not here tonight, I cannot ask her that, I should have emailed her, but I forgot. But we have to make a report to the school board and the public. Is anyone wanting to do that or do you want me to reach out to Allie and see if she still wants to do that. Steve said if she said she wanted to do it, then let's have her do it. Lacy said, okay and then do you want to just have her email what she is going to present? Steve said, yeah will she email us what she will be going over, like the audit reports? Lacy said, she kind of has to report since we haven't reported. Steve said, well we haven't got much in the last year or so to report on. Lacy said yeah, it's been a couple years. Trish said, Lacy I have an April 21st date, that is our only school board meeting in April because of Spring Break so we have you guys penciled in, if that that works we have a place holder on that and we would have you or whoever presented first after the opening, about 6:45PM on April 21st. Lacy said let me email Allie after this and ask her if she still wants to do that, because she talked about doing that last time. Then have her email all of us on what she plans to say and then we can approve it? The committee said that was good for them. Lacy said, do you have any discussions or anything you would like to speak about? Steve asked if we are having more meetings? Lacy said, if the last funds are going to pay the auditor report and then we have no funds and the last project is due May 2026 we shouldn't have anything else left, if this could just be reported to us that it has been completed. Steve asked if there was any formal thing they have to do? Trish answered

yes. Once the funds are spent, even if the projects are not complete, in good faith report out that it was completed but once the funds are spent the Bond Oversight Committee's duties are done, you have served your community. After Allie or Lacy go to the board and presents on the 21st, then the following board meeting after that we would make a resolution to dissolve the committee and then it is over and we thank you for your service. Lacy asked the committee if anyone else had any questions, the committee said no. Lacy also asked if anyone wanted to walk around the culinary, and the committee said yes. Lacy said, since this will be our last meeting Kaitlin is there a timeframe where you would have the minutes done that, we could have them in an email so we can approve them at least online so the final one could be posted on the website? Kaitlin said, yes. Lacy said, okay how long do you think it would take you to do transcripts of the minutes. Kaitlin said since this was such a short meeting, and I am off Friday and Monday, sometime next week? Lacy said, so next week if you could just send it out and then we will just look it over and then say I approve so we can at least post the last minutes so that they are done. I will let you know if we are going to do the April 21st date, so if you will just add that to our minutes that we are going to present to the board on that date, because if Allie can't do it, I will just do it because we just need to get it done.

Lacy adjourned the meeting at 6:03 pm

