

CITY CENTER FOR COLLABORATIVE LEARNING

Financial Overview

March 19th, 2026

FY 2025 Form 990

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual.</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Percentage of Income

Statement of Activity		
CITY Center for Collaborative Learning		
July, 2025-February, 2026		
	TOTAL	
Account	Jul 1 2025 - Feb 28 2026	% of Income
∨ Income		
> 41000 Revenue From Local Sources	-\$86,534.41	-2.96 %
> 43000 Revenue from State Sources	-\$2,714,827.94	-92.78 %
> 44000 Revenue from Federal Sources	-\$124,728.31	-4.26 %
Total for Income	\$2,926,090.66	100.0 %
Cost of Goods Sold	-	0.0 %
Gross Profit	\$2,926,090.66	100.0 %
∨ Expenses		
> 61000 Salaries	-\$1,543,662.31	-52.76 %
> 62000 Employee Benefits	-\$483,556.63	-16.53 %
> 636465 Purchased Services	-\$597,777.83	-20.43 %
> 66000 Supplies	-\$122,681.61	-4.19 %
> 68000 Other Expenses	-\$148,468.20	-5.07 %
Total for Expenses	\$2,896,146.58	98.98 %
Net Operating Income	\$29,944.08	1.02 %
Other Income	-	0.0 %
∨ Other Expenses		
89999 Depreciation Expense	39,175.15	1.34 %
Total for Other Expenses	\$39,175.15	1.34 %
Net Other Income	-\$39,175.15	-1.34 %
Net Income	-\$9,231.07	-0.32 %

Budget VS Actual

CITY Center for Collaborative Learning

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - February 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
▼ Revenue				
▶ 41000 Revenue From Local Sources	86,534.41	76,337.88	10,196.53	113.36 %
▶ 43000 Revenue from State Sources	2,714,827.94	2,820,397.77	-105,569.83	96.26 %
▶ 44000 Revenue from Federal Sour...	124,728.31	117,375.43	7,352.88	106.26 %
Total Revenue	\$2,926,090.66	\$3,014,111.08	\$ -88,020.42	97.08 %
GROSS PROFIT	\$2,926,090.66	\$3,014,111.08	\$ -88,020.42	97.08 %
▼ Expenditures				
▶ 61000 Salaries	1,543,662.31	1,709,349.59	-165,687.28	90.31 %
▶ 62000 Employee Benefits	483,556.63	526,850.70	-43,294.07	91.78 %
▶ 636465 Purchased Services	597,777.83	407,863.47	189,914.36	146.56 %
▶ 66000 Supplies	122,681.61	130,696.16	-8,014.55	93.87 %
▶ 68000 Other Expenses	148,468.20	120,064.88	28,403.32	123.66 %
Total Expenditures	\$2,896,146.58	\$2,894,824.80	\$1,321.78	100.05 %
NET OPERATING REVENUE	\$29,944.08	\$119,286.28	\$ -89,342.20	25.10 %

Balance Sheet

Statement of Financial Position

CITY Center for Collaborative Learning
As of February 28, 2026

Account	Total
Assets	
Current Assets	
Bank Accounts	
1021 Checking-Pacific Premier	409,628.58
1023 Savings-Pacific Premier	104,204.47
Total for Bank Accounts	\$513,833.05
> Accounts Receivable	\$111,428.28
Other Current Assets	
1410 Prepaid Expenses	16,769.44
1515 Prepaid Insurance	0.00
1521 Prepaid - Other	0.00
1700 ROU Asset-300 E University	112,051.61
1720 ROU Asset-Copy Machines	46,911.98
Square Clearing	-1,739.62
Stripe Clearing	0.00
Undeposited Funds	611.95
Total for Other Current Assets	\$174,605.36
Total for Current Assets	\$799,866.69
Fixed Assets	
> 1500 Total Fixed Assets	\$2,931,702.13
1600 Accumulated Depreciation	-987,012.16
Total for Fixed Assets	\$1,944,689.97
Total for Assets	\$2,744,556.66

Liabilities and Equity	
Liabilities	
Current Liabilities	
> Accounts Payable	\$85,937.22
> Credit Cards	-\$1,274.28
Other Current Liabilities	
2020 Refundable Deposits	250.00
2060 ST Lease Liability-300 E University	54,745.49
2065 ST Lease Liability-Copy Machines	15,647.25
> 2220 Accrued Payroll & Related Benefits	\$174,409.78
2301 Other Accrued Items .	0.01
2500 Deferred Revenue	2,500.00
2505 Grant to be Returned	5,020.00
Total for Other Current Liabilities	\$252,572.53
Total for Current Liabilities	\$337,235.47
> Long-term Liabilities	\$1,762,192.50
Total for Liabilities	\$2,099,427.97
Equity	
3100 Temporarily Restricted Net Assets	171,864.64
3200 Unrestricted Net Assets	684,300.14
Retained Earnings	-201,805.02
Net Income	-9,231.07
Total for Equity	\$645,128.69
Total for Liabilities and Equity	\$2,744,556.66

A Look Forward

FY 2026 Year End Projection

June 30, 2026		
Income		\$4,391,895
Expenses		\$4,316,638
Net Income		\$75,257

Historical Enrollment

	2022	2023	2024	2025	2026	
PFFSU	76	74	65	72	71	-5
PFFSD	71	65	61	52	42	-29
CHS	180	184	173	166	172	-8
Total ADM	327	323	299	290	285	-42

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COLLABORATIVE
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Thank you!!

Updates

- Federal Grant Update
- Questions?