

Board of Directors Monthly Meeting Agenda
Pine Lake Preparatory, Inc.
Wednesday, February 25th 2026, at 6:30 PM

Attendees: Sarah Phillips, Dorothy Gorman, Chris Cody, Bryan Thurtle-Schmidt, Matthew Belmont, Ashton Watson, Matt Dellinger, Steve Buege, Bill Aull

Absent: None

School Leadership Present: Andrew Mocerri, Sherri Fletcher, Shelly Sims, Brant Hyatt, Dr. Timothy Hoffmann, Lori Reuter, Lauri Schatz

1. Call to Order and Conflict of Interest Reminder (6:31pm)
per NCGS 138A-15(e)

In accordance with the State Government Ethics Act, 138A-15(e), it is the duty of every Board member to avoid both conflicts of interest and appearances of conflict. Does any Board member have any known conflict of interest or appearance of conflict with respect to any matters coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from any undue participation in the particular matter involved.

2. Mission, Vision and Values (6:32pm)

Mission - Pine Lake Preparatory prepares students for college, career and a purposeful life.

Statement of Affirmation - At Pine Lake Preparatory, we recognize our collective responsibility to model growth and acceptance as we build a community of trust and courage.

Each day, we strive to practice empathy through meaningful experiences and appreciation for each student, staff member, and family to create a sense of belonging for everyone in the PLP community

Community Values - Perseverance, Respect, Integrity, Drive to Excellence, and Empathy

3. Public Comment (6:34pm)

No public comment.

4. Board Business (6:35pm)

- a) Approval of Open Meeting Minutes (1.28.26)
 - a. Move to motion made by: Sarah Phillips
 - b. Second: Dorothy Gorman
 - c. Motion Passed: Yes
 - d. Anyone abstained: Bill Aull
- b) Approval of Closed Meeting Minute (1.28.26)
 - a. Move to motion made by: Sarah Phillips
 - b. Second: Matt Belmont
 - c. Motion Passed: Yes

- d. Anyone abstained: Bill Aull
- c) Board Elections and Nominations Update
 - a. Process and Timeline update shared by Andrew Mocerri. Interviews have been calendared for Board members the week of April 13th.
- d) Board Committee Updates
 - a. Governance Committee. The group is readying for annual board elections, information on questions and scoring forthcoming to the Board.
 - b. Academic Excellence Committee. The group reviewed the in-progress Charter review process and Upper School curriculum.
 - c. Fundraising Committee. Continued efforts to support the building campaign.
 - d. Finance Committee. The group reviewed the 2025-2026 budget re-forecast for approval, which will be discussed later this evening.

5. Financial Matters (6:45pm)

- a.) January 2025 Financial Dashboard
 - a. The group reviewed the prepared materials and discussed the information.
- b.) January 2025 Fundraising Dashboard
 - a. The group reviewed the prepared materials and discussed the information.
- c.) 2025 – 2026 Budget Reforecast (For Approval)
 - a. The group reviewed the prepared materials and discussed the information.
 - b. Approval of 2025 – 2026 Budget Reforecast
 - i. Move to motion made by: Sarah Phillips
 - ii. Second: Bill Aull
 - iii. Motion Passed: Yes
 - iv. Anyone abstained: n/a
- d.) Building and Construction Update(s)
 - a. The group reviewed the prepared materials and discussed the information.

5. Administrative Matters (7:17pm)

- a.) Student Lottery Update
 - a. The group reviewed the prepared materials and discussed the information.
- b.) Annual Operating Plan Update
 - a. The group reviewed the prepared materials and discussed the information.

6. Executive Session (7:25pm)

Motion to move into Executive Session b. § 143-318.11(a)(3&6) *To consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee; or to hear or investigate a complaint, charge, or grievance by or against an individual public officer or employee; or to consult with an attorney by the PLP Board of Directors in order to preserve the attorney-client privilege between the attorney and the Board, which privilege is hereby acknowledged.*

- a. The group moved to closed session:
 - i. Move to motion made by: Sarah Phillips
 - ii. Second: Steve Buege
 - iii. Motion Passed: Yes
 - iv. Anyone abstained: No

7. Resumed Open Session and Vote as Needed (7:32pm)

- a. A motion to hire Ruth Freire as Lower School PT Spanish Associate - Grades 3/4
 - i. Move to motion made by: Sarah Phillips
 - ii. Second: Dorothy Gorman
 - iii. Motion Passed: Yes
 - iv. Anyone abstained: n/a

8. Meeting Adjourn (7:34pm)

- a. Move to motion made by: Sarah Phillips
- b. Second: Dorothy Gorman
- c. Motion passed: Yes
- d. Anyone abstained: n/a