

Budget Appropriation Request - Plan A

Budget Appropriation Request									
					FY2026-2027 Gap between funding and expenses for a Same Services Budget.				
					Amount required from General fund or General Fund combined with other additional revenues			Difference FY25/FY26	
Education General Fund				FY2025-2026 Revised City Council Appropriation					Percentage increase if entire Gap is closed through additional general funds See Note 1
				47,516,526		53,523,984	6,007,458		12.64%

Note-1 - The Board of Education calculates the general fund percentage of increase as the percentage of increased general funds available to support education. The Board of Education is unable to determine the impact of the Education general fund budget on the New London taxable mill rate. Many factors impact the taxable mill rate, including changes in the value of the grand list, increases or decreases in revenue to the city, and changes in expenditures in other city departments

By Object	FY26 Grants		FY27 Grants		FY27 Gen Fund		FY27 Total		FY27 Variance over FY26		FY27 Variance over FY26		FY27 Variance over FY26 - All Funds
	FY26 Gen Fund	(Incl Non Lapsing Fund)	FY26 Gen Fund	(Incl Non Lapsing Fund)	FY27 Gen Fund and Other Funding	(Incl Non Lapsing Fund)	FY27 Total	- General Fund (And Other Funding)	Grants	Grants	- General Fund (And Other Funding)	Funds	
101													
111	13,601,242	17,776,489	31,377,731		14,726,968	17,193,826	31,920,794	1,125,726	8.3%	(582,663)	1,125,726	-3.3%	543,063
112	9,264,243	3,021,113	12,285,356		10,079,091	3,227,715	13,306,806	814,948	8.8%	206,602	814,948	6.8%	1,021,450
121	162,000	226,800	388,800		194,400	194,400	388,800	32,400	20.0%	(32,400)	32,400	-14.3%	-
122	79,489	-	79,489		100,695	-	100,695	21,206	26.7%	-	21,206	-	21,206
211	4,492,323	4,528,436	9,020,759		5,519,305	4,536,025	10,055,330	1,026,982	22.9%	7,589	1,026,982	0.2%	1,034,571
212	28,286	28,584	56,870		30,418	26,679	57,097	2,122	7.5%	(1,905)	2,122	-6.7%	217
215	460,314	358,772	819,087		460,247	374,260	834,507	(67)	0.0%	15,488	15,488	4.3%	15,420
220	991,127	601,822	1,592,949		1,097,363	607,120	1,704,483	106,236	10.7%	5,298	106,236	0.9%	111,534
231	393,669	134,283	527,952		432,709	232,809	665,518	74,140	20.7%	98,526	74,140	73.4%	172,666
232	246,118	96,207	342,325		288,472	-	288,472	42,354	17.2%	(96,207)	42,354	-100.0%	(53,853)
233	-	-	-		-	-	-	-	-	-	-	-	-
240	59,615	-	59,615		61,161	-	61,161	1,546	2.6%	-	1,546	-	1,546
250	263,772	-	263,772		276,961	-	276,961	13,189	5.0%	-	13,189	-	13,189
260	737,373	-	737,373		737,373	-	737,373	-	0.0%	-	-	-	-
270	-	-	-		-	-	-	-	-	-	-	-	-
281	19,258	-	19,258		10,471	(0)	10,471	(8,787)	-45.6%	(0)	(8,787)	-	(8,787)
290	13,347	221,443	234,790		63,248	179,351	242,599	49,901	373.9%	(42,092)	49,901	-19.0%	7,809
320	223,678	156,178	379,856		250,452	183,771	434,223	26,774	12.0%	27,593	26,774	17.7%	54,367
321	-	-	-		66,000	-	66,000	-	-	-	-	-	-
322	10,159	405,205	415,364		10,159	127,983	138,142	-	0.0%	(277,222)	-	-68.4%	(277,222)
330	1,086,095	527,931	1,614,026		1,590,317	435,970	2,026,287	504,222	46.4%	(91,961)	504,222	-17.4%	412,261
340	-	-	-		-	-	-	-	-	-	-	-	-
352	94,664	-	94,664		105,049	-	105,049	10,385	11.0%	-	10,385	-	10,385
410	386,281	-	386,281		763,882	-	763,882	377,601	97.8%	-	377,601	-	377,601
430	805,404	227,621	1,033,025		899,901	234,450	1,134,351	94,497	11.7%	(6,829)	94,497	3.0%	107,326
440	-	11,379	11,379		155	5,330	5,485	155	-	(6,049)	155	-53.2%	(5,894)
500	2,762,589	3,121,577	5,884,166		4,139,256	1,583,651	5,722,907	1,376,667	49.8%	(1,557,926)	1,376,667	-49.3%	(161,259)
510	686,187	-	686,187		686,187	-	686,187	-	0.0%	-	-	-	-
520	85,000	-	85,000		85,000	-	85,000	-	0.0%	-	-	-	-
521	196,765	426	197,191		202,829	4,037	206,866	6,064	3.1%	3,611	6,064	847.7%	9,675
530	40,991	69,422	110,413		30,991	69,331	100,322	(10,000)	-24.4%	(91)	(10,000)	-0.1%	(10,091)
540	515	21,166	21,681		515	20,166	20,681	-	0.0%	(1,000)	-	-4.7%	(1,000)
550	6,306,473	1,713,088	8,019,561		6,481,677	1,797,788	8,279,465	175,204	2.8%	84,700	175,204	4.9%	259,904
560	20,086	22,463	42,549		19,975	7,600	27,575	(111)	-0.6%	(14,863)	(111)	-56.2%	(14,974)
580	696,523	57,847	754,370		775,441	97,670	873,111	78,918	11.3%	39,823	78,918	68.8%	118,741
590	299,503	415,433	714,936		308,924	362,694	671,618	9,421	3.1%	(52,739)	9,421	-12.7%	(43,318)
610	1,893,866	475,312	2,369,178		2,015,843	520,809	2,536,652	121,977	6.4%	45,497	121,977	9.6%	167,474
620	-	-	-		-	-	-	-	-	-	-	-	-
630	524	49,189	49,713		524	28,045	28,569	-	0.0%	(21,144)	-	-43.0%	(21,144)
640	708,721	386,236	1,094,957		807,527	482,932	1,290,459	98,806	13.9%	84,696	98,806	21.3%	183,502
730	360,628	83,845	444,473		124,925	83,845	208,770	(235,703)	-65.4%	-	(235,703)	0.0%	(235,703)
733	-	-	-		-	-	-	-	-	-	-	-	-
735	-	-	-		-	-	-	-	-	-	-	-	-
810	74,768	24,761	99,529		79,572	25,622	105,194	4,784	6.4%	861	4,784	3.5%	5,645
	47,516,526	34,775,028	82,291,554		53,523,984	32,643,879	86,167,862	6,007,457	12.64%	(2,151,149)	6,007,457	-6.13%	3,876,308

Budget Appropriation Request - Plan C if Magnet Office Approves Plan and additional Magnet Revenue (Best Case Scenario)

Budget Appropriation Request							
Education General Fund		FY2025-2026 Revised City Council Appropriation		FY2026-2027 Gap between funding and expenses for a Same Services Budget. Amount required from General fund or General Fund combined with other additional revenues		Difference FY25/FY26	Percentage increase if entire Gap is closed through additional general funds See Note 1
		47,516,526		49,408,455		1,891,929	3.98%

Note-1 - The Board of Education calculates the general fund percentage of increase as the percentage of increased general funds available to support education. The Board of Education is unable to determine the impact of the Education general fund budget on the New London taxable mill rate. Many factors impact the taxable mill rate, including changes in the value of the grand list, increases or decreases in revenue to the city, and changes in expenditures in other city departments