Roseville Joint Union High School District
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JOHN BECKER, SUPERINTENDENT

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Roseville Joint Union High School District Saves Taxpayers over $21.4 million

Roseville, CA The Roseville Joint Union High School District recently locked in savings of over $21.4 million for local taxpayers by refinancing prior bonds. The original bond measures were approved by District voters in 2016 and by voters within the District's School Facilities Improvement District in 2007.

The district replaced bonds with an average interest rate of 4.94% with new bonds at an average all-inclusive interest rate of 3.42%, without extending the term of the bonds. "The savings from the refinancing are great for taxpayers because they result in overall lower property taxes," said the District's financial advisor, Chris Hiatt of Keygent.

The district received a 'Aa2' rating from Moody's as part of the refinancing process. The strong rating was the result of the district's excellent policy credibility and effectiveness, strong local economy, enrollment growth, and conservative budgeting practices.

"We are very pleased with the outcome of the refinancings," said Joe Landon, the Assistant Superintendent of Business Services of the District. "When we became aware of a refinancing opportunity which would help our community and taxpayers, our Superintendent and Board did not hesitate to pursue it. The original estimated savings were $13 million, so we are very proud to have finalized the savings at $21.4 million for our local residents."

Media interested in interviews regarding this information, please reach out to:
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