

MARCH 31, 2026

Financial Report



Revere Local School District

**Richard Berdine
Treasurer**

Revere Local School District


Forecast Comparison - General Operating Fund - March 2026



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 6,300,000	\$ 4,470,672	\$ 5,727,816	\$ (1,829,328)	timing of receipt of tax advances compared to forecast estimates
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 308,230	\$ 313,233	\$ 264,839	\$ 5,003	
1.040 - Restricted Grants-in-Aid	\$ 13,939	\$ 14,215	\$ 14,854	\$ 276	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 104,413	\$ 303,462	\$ 345,245	\$ 199,049	timing of receipt of tuition receipts via State and interest from investment maturities compared to forecast estimates
1.070 - Total Revenue	\$ 6,726,582	\$ 5,101,582	\$ 6,352,753	\$ (1,625,000)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 40	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 6,726,582	\$ 5,101,582	\$ 6,352,793	\$ (1,625,000)	
Expenditures:					
3.010 - Personnel Services	\$ 2,233,556	\$ 2,140,467	\$ 2,083,707	\$ 93,089	timing of payments for supplemental contracts compared to forecast estimates
3.020 - Employees' Retirement/Insur. Benefits	\$ 930,372	\$ 927,579	\$ 848,460	\$ 2,794	
3.030 - Purchased Services	\$ 547,805	\$ 591,441	\$ 538,241	\$ (43,636)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 107,843	\$ 62,892	\$ 78,137	\$ 44,951	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 9,500	\$ 1,107	\$ 2,818	\$ 8,393	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 20,000	\$ 6,153	\$ 13,222	\$ 13,847	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$ 3,849,076	\$ 3,729,638	\$ 3,564,584	\$ 119,438	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,849,076	\$ 3,729,638	\$ 3,564,584	\$ 119,438	
Surplus/(Deficit) for Month	\$ 2,877,506	\$ 1,371,944	\$ 2,788,208	\$ (1,505,562)	
<i>rb040326</i>					

Revere Local School District

Forecast Comparison - General Operating Fund - March 2026

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 31,125,631	\$ 29,296,303	\$ 30,821,806	\$ (1,829,328)	timing of receipt of tax advances compared to forecast estimates
1.020 - Public Utility Personal Property Tax	\$ 1,025,997	\$ 1,025,997	\$ 966,993	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 3,048,568	\$ 3,053,571	\$ 2,601,549	\$ 5,003	
1.040 - Restricted Grants-in-Aid	\$ 149,197	\$ 149,473	\$ 229,776	\$ 276	
1.050 - Property Tax Allocation	\$ 2,165,272	\$ 2,165,272	\$ 2,139,465	\$ -	
1.060 - All Other Operating Revenues	\$ 1,940,808	\$ 2,139,857	\$ 1,996,094	\$ 199,049	timing of receipt of tuition receipts via State and interest from investment maturities compared to forecast estimates
1.070 - Total Revenue	\$ 39,455,473	\$ 37,830,473	\$ 38,755,683	\$ (1,625,000)	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 250	\$ 951	\$ 360	\$ 701	
2.080 Total Revenue and Other Financing Sources	\$ 39,555,723	\$ 37,931,424	\$ 38,856,043	\$ (1,624,299)	
Expenditures:					
3.010 - Personnel Services	\$ 19,258,447	\$ 19,165,358	\$ 18,542,499	\$ 93,089	timing of payments for supplemental contracts compared to forecast estimates
3.020 - Employees' Retirement/Insur. Benefits	\$ 8,467,361	\$ 8,464,568	\$ 8,159,866	\$ 2,793	
3.030 - Purchased Services	\$ 5,622,319	\$ 5,665,955	\$ 5,399,515	\$ (43,636)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 996,651	\$ 951,700	\$ 1,089,554	\$ 44,951	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 72,188	\$ 63,795	\$ 55,213	\$ 8,393	
3.060 - Intergovernmental	\$ 21,929	\$ 21,929	\$ 215,051	\$ -	
4.300 - Other Objects	\$ 428,877	\$ 415,030	\$ 447,179	\$ 13,847	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$ 34,867,772	\$ 34,748,335	\$ 33,908,877	\$ 119,437	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 595,694	\$ 595,694	\$ 578,177	\$ -	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 35,563,466	\$ 35,444,029	\$ 34,587,054	\$ 119,437	
Surplus/(Deficit) FYTD	\$ 3,992,257	\$ 2,487,395	\$ 4,268,989	\$ (1,504,862)	
<i>rb040326</i>					

Revere Local School District



Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
August	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
September	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
October		-	117,516	275,166	413,701	-	14,358	-	820,741
November	-	-	86,257	24,633	314,811	-	14,169	-	439,870
December	323,313	3,200	99,974	28,074	313,997	-	3,992	-	772,550
January	-	-	37,841	27,636	409,497	-	13,887	539	489,400
February	7,357,068	-	81,745	22,024	312,750	-	13,961	-	7,787,548
March	4,470,672	-	125,530	177,932	313,233	-	14,215	-	5,101,582
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$29,296,302	\$1,025,998	\$885,340	\$1,254,516	\$3,053,571	\$2,165,272	\$149,474	\$100,951	\$37,931,424
% of Total	77.23%	2.70%	2.33%	3.31%	8.05%	5.71%	0.39%	0.27%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District



Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	2,112,324	931,836	708,001	122,118	19,337	20,521	-	-	3,914,137
November	2,206,123	922,401	527,615	88,798	2,894	14,540	31,383	-	3,793,755
December	2,231,121	1,001,316	557,346	57,706	332	25,650	(9,454)	-	3,864,016
January	2,041,024	927,273	527,263	38,877	7,286	18,818	-	-	3,560,541
February	2,043,291	924,432	555,448	79,266	804	13,285	-	-	3,616,527
March	2,140,467	927,579	591,441	62,892	1,107	6,153	-	-	3,729,638
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$19,165,358	\$8,464,568	\$5,665,955	\$951,700	\$63,796	\$415,029	\$21,929	\$695,694	\$35,444,028
% of Total	54.07%	23.88%	15.99%	2.69%	0.18%	1.17%	0.06%	1.96%	

**Non-Operating expenses include advances and transfers out.*

Revere Local School District

March 2026



Financial Summary

rb040326

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$5,101,581.65	\$37,931,424.45	\$3,729,637.98	\$35,444,028.41	\$25,107,194.75	\$1,702,576.93	\$23,404,617.82
002	Bond Retirement	\$5,367,096.37	\$428,003.43	\$3,408,578.67	\$0.00	\$3,398,332.19	5,377,342.85	\$500.00	5,376,842.85
003	Permanent Improvement	\$1,377,562.72	\$0.00	\$1,027,981.03	\$0.00	\$1,521,735.65	883,808.10	\$386,452.17	497,355.93
006	Food Service	\$853,251.04	\$161,512.98	\$1,002,801.20	\$148,131.41	\$1,085,496.10	770,556.14	\$242,581.11	527,975.03
007	Special Trust	\$66,639.36	\$716.83	\$108,418.06	\$21.70	\$19,024.29	156,033.13	\$0.00	156,033.13
008	Endowment	\$20,858.01	\$79.45	\$643.07	\$0.00	\$1,000.00	20,501.08	\$0.00	20,501.08
009	Uniform School Supplies	\$47,442.95	\$5,629.70	\$110,069.03	\$4,959.55	\$77,607.44	79,904.54	\$36,101.35	43,803.19
018	Public School Support	\$170,952.20	\$8,620.83	\$140,107.73	\$1,123.55	\$52,306.79	258,753.14	\$35,860.67	222,892.47
019	Other Grants	\$19,656.54	\$5,200.00	\$8,050.00	\$2,927.30	\$6,310.13	21,396.41	\$8,729.71	12,666.70
022	District Agency	\$42,535.99	\$0.00	\$6,820.96	\$0.00	\$2,535.55	46,821.40	\$0.00	46,821.40
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,828.88	\$43,419.91	\$3,676.06	\$42,095.26	15,876.59	\$16,041.74	(165.15)
026	Employee Benefits Section 125	\$1,400.06	\$8,402.49	\$75,897.41	\$5,859.40	\$80,602.11	(3,304.64)	\$21,267.24	(24,571.88)
200	Student Managed Activity	\$301,124.82	\$13,702.60	\$83,688.55	\$3,370.17	\$60,211.58	324,601.79	\$65,662.42	258,939.37
300	District Managed Student Activities	\$123,710.73	\$37,702.38	\$562,480.14	\$47,074.27	\$490,556.78	195,634.09	\$59,838.91	135,795.18
451	Data Communications	\$0.00	\$4,233.12	\$8,233.12	\$0.00	\$4,000.00	4,233.12	\$0.00	4,233.12
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$52,866.13	\$0.00	\$14,400.00	52,866.13	\$40,271.43	12,594.70
516	IDEA Special Education	(\$48,830.78)	\$139,582.80	\$552,114.22	\$57,063.90	\$519,087.89	(15,804.45)	\$25,455.00	(41,259.45)
551	Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$18,867.68	\$95,132.31	\$9,433.84	\$95,309.35	(4,716.92)	\$0.00	(4,716.92)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$956.00	\$6,692.00	\$956.00	\$6,692.00	0.00	\$956.00	(956.00)
590	Title II-A	\$0.00	\$12,965.00	\$38,895.00	\$6,482.50	\$42,136.25	(3,241.25)	\$0.00	(3,241.25)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
Grand Totals (ALL Funds)		\$30,987,610.78	\$5,952,585.82	\$45,264,312.99	\$4,020,717.63	\$42,963,467.77	\$33,288,456.00	\$2,642,294.68	\$30,646,161.32

Revere Local School District



Cash Reconciliation

March 31, 2026

Cash Summary Report Balance			\$ 33,288,456.00
Bank Balance:			
Huntington Bank	1,282,095.37		
	-		
	-		
		\$ 1,282,095.37	
Investments:			
Meeder Investment Managers Managed Portfolio	20,893,327.60		
STAR Ohio - General Account	10,475,366.74		
	-		
		\$ 31,368,694.34	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		\$ 817.35	
Less: Outstanding Checks		\$ (3,045.96)	
Outstanding Deposits/Other Adjustments:			
Payroll Adjustment	(2,110.72)		
ACH Payments/Deposits In Transit	8,481.53		
Insurance Consortium Advance Payment for June 2026 Premiums	640,000.00		
STRS Shortfall Payment In Transit	(12,075.91)		
		\$ 634,294.90	
Bank Balance			\$ 33,288,456.00
Variance			\$ -

Revere Local School District



March 31, 2026

Appropriation Summary

rb040326

		FYTD	Prior FY	FYTD	FYTD	MTD		FYTD	FYTD
			Carryover		Actual	Actual	Current	Unencumbered	Percent
Fund		Appropriated	Encumbrances	Expendable	Expenditures	Expenditures	Encumbrances	Balance	Exp/Enc
001	General Fund	\$47,948,223.81	\$349,593.19	\$48,297,817.00	\$35,444,028.41	\$3,729,637.98	\$1,702,576.93	11,151,211.66	76.91%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$3,398,332.19	\$0.00	\$500.00	1,218,467.81	73.61%
003	Permanent Improvement	\$1,441,872.98	\$755,094.85	\$2,196,967.83	\$1,521,735.65	\$0.00	\$386,452.17	288,780.01	86.86%
006	Food Service	\$1,763,279.00	\$0.00	\$1,763,279.00	\$1,085,496.10	\$148,131.41	\$242,581.11	435,201.79	75.32%
007	Special Trust	\$78,500.00	\$22,194.58	\$100,694.58	\$19,024.29	\$21.70	\$0.00	81,670.29	18.89%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$0.00	\$0.00	1,000.00	50.00%
009	Uniform School Supplies	\$144,939.99	\$2,064.18	\$147,004.17	\$77,607.44	\$4,959.55	\$36,101.35	33,295.38	77.35%
018	Public School Support	\$221,949.31	\$16,525.01	\$238,474.32	\$52,306.79	\$1,123.55	\$35,860.67	150,306.86	36.97%
019	Other Grants	\$22,240.05	\$5,604.72	\$27,844.77	\$6,310.13	\$2,927.30	\$8,729.71	12,804.93	54.01%
022	District Agency	\$3,012.00	\$0.00	\$3,012.00	\$2,535.55	\$0.00	\$0.00	476.45	84.18%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$42,095.26	\$3,676.06	\$16,041.74	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$80,602.11	\$5,859.40	\$21,267.24	43,130.65	70.25%
200	Student Managed Activity	\$189,742.50	\$6,250.00	\$195,992.50	\$60,211.58	\$3,370.17	\$65,662.42	70,118.50	64.22%
300	District Managed Student Activities	\$628,849.14	\$30,628.62	\$659,477.76	\$490,556.78	\$47,074.27	\$59,838.91	109,082.07	83.46%
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$4,000.00	\$0.00	\$0.00	4,000.00	50.00%
499	Miscellaneous State Grants	\$67,266.13	\$0.00	\$67,266.13	\$14,400.00	\$0.00	\$40,271.43	12,594.70	81.28%
516	IDEA Special Education	\$648,030.01	\$0.00	\$648,030.01	\$519,087.89	\$57,063.90	\$25,455.00	103,487.12	84.03%
551	Limted English Proficiency	\$3,001.21	\$0.00	\$3,001.21	\$0.00	\$0.00	\$0.00	3,001.21	0.00%
572	Title I	\$130,579.31	\$0.00	\$130,579.31	\$95,309.35	\$9,433.84	\$0.00	35,269.96	72.99%
584	Title IV-A	\$31,520.98	\$0.00	\$31,520.98	\$0.00	\$0.00	\$0.00	31,520.98	0.00%
587	Early Childhood Special Education	\$9,538.05	\$0.00	\$9,538.05	\$6,692.00	\$956.00	\$956.00	1,890.05	80.18%
590	Title II-A	\$55,798.88	\$0.00	\$55,798.88	\$42,136.25	\$6,482.50	\$0.00	13,662.63	75.51%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals		\$58,222,643.35	\$1,188,955.15	\$59,411,598.50	\$42,963,467.77	\$4,020,717.63	\$2,642,294.68	\$13,805,836.05	76.76%

Revere Local School District



**Check Register for Checks > \$9,999.99
March 2026**

Vendor	Amount	Fund	Description
Ohio Schools Council	\$ 12,200.00	001	Natural gas
Lewis Landscaping & Nursery Inc.	\$ 14,350.00	001	Property maintenance
PSI	\$ 20,591.00	001	Nursing services
Squire Patton Boggs LLP	\$ 31,255.00	001	Legal services
Vend-ucation LLC	\$ 12,480.00	006	Replacement snack machine
Kidslink Neurobehavioral	\$ 16,133.34	001	Special education tuition
PRN Therapy Services Inc.	\$ 38,662.44	001	OT/PT services
Renhill Group, Inc.	\$ 30,173.93	001	Substitute teachers
Summit County Fiscal Officer	\$ 39,774.79	001	School Resource Officer
Effective Utility Service	\$ 18,138.75	001	Electricity
PRN Therapy Services Inc.	\$ 39,119.19	001	OT/PT services
Renhill Group, Inc.	\$ 32,535.86	001	Substitute teachers
VALIC	\$ 32,374.06	001	Retiree severance payment
Ohio Edison Co.	\$ 12,842.50	001	Electricity
Huntington National Bank	\$ 19,220.96	various	Subscriptions, administrative fees, instructional supplies, technology supplies, travel, student activity supplies, athletics supplies
ESC of Northeast Ohio	\$ 148,752.31	001/516/587	Special education aides, interpreter, gifted coordinator, preK teachers/aides, at-risk coordinator, LEP services, conference registration fee
Gordon Food Service	\$ 13,158.46	006	Food services supplies
Gordon Food Service	\$ 15,780.28	006	Food services supplies
Gordon Food Service	\$ 14,975.51	006	Food services supplies
Huntington Bank	\$ 14,416.30	various	Medicare contributions
Huntington Bank	\$ 16,636.82	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 239,580.09	various	Certified retirement
STRS	\$ 12,075.91	various	Certified retirement
SRHCC-Medical	\$ 547,587.27	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 23,936.71	001/006	Employee benefits dental insurance
rb040326			