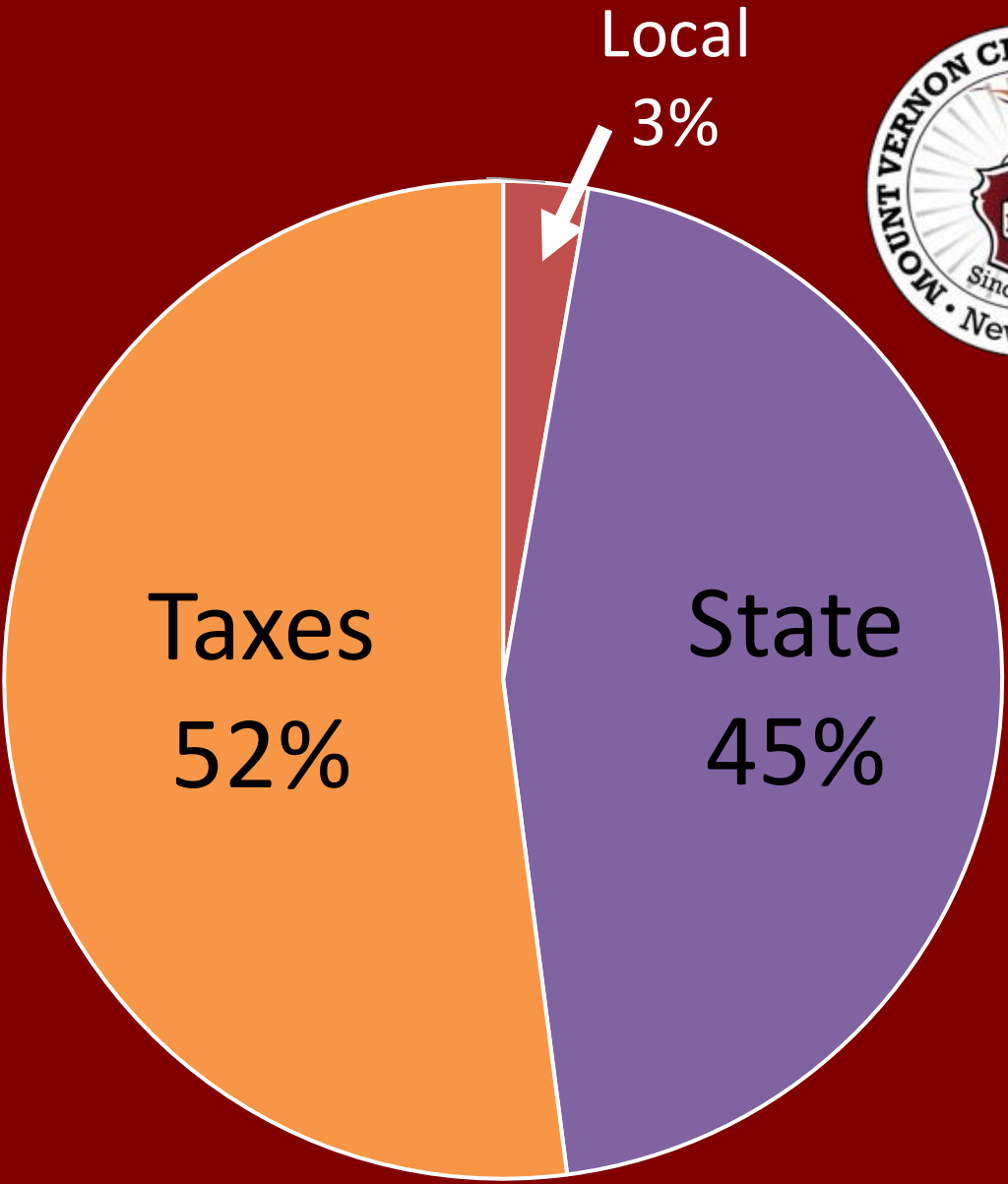




# DRAFT BUDGET 2026 - 2027

Dr. Demario A. Strickland, Superintendent of Schools

February 26, 2026



## 26-27 Revenue Sources

General fund revenue is the amount of funding received from external agencies.

The Districts primary sources are from the City of Mount Vernon Taxes and State Aid.

# DRAFT BUDGET REVENUE

Revenues	2024-25 Actual	2025-26 Adopted	2026-27 Projected	2026-27 % of Total	\$ Change 2026 to 2027	% Change
Local	\$14,020,455	\$8,198,702	\$7,634,325	2.7%	(\$564,377)	-6.9%
State	118,757,536	121,027,681	126,268,289	45.2%	5,240,608	4.3%
Taxes	140,582,297	142,980,232	145,225,411	52.1%	2,245,179	1.6%
Grand Total	\$273,360,287	\$272,206,615	\$279,128,025		\$6,921,410	2.5%

# DRAFT BUDGET REVENUE (w/Tax Breakdown)

Revenues	2024-25 Actual	2025-26 Adopted	2026-27 Projected	2026-27 % of Total	\$ Change 2026 to 2027	% Change
Local	\$14,020,455	\$8,198,702	\$7,634,325	2.7%	(\$564,377)	-6.9%
State	118,757,536	121,027,681	126,268,289	45.2%	5,240,608	4.3%
Taxes	<b>140,582,297</b>	<b>142,980,232</b>	145,225,411	52.1%	2,245,179	1.6%
Grand Total	\$273,360,287	\$272,206,615	\$279,128,025		\$6,921,410	2.5%

REVENUE				2024-25 Actual	2025-26 Adopted	2026-27 Projected
Category	Revenue Category	Account	Account Name			
Taxes	Property Taxes	A 1001	REAL PROPERTY TAXES	127,901,232	130,591,701	132,539,873
Taxes	Property Taxes	A 1085	STAR REIMBURSEMENT	9,841,671	9,841,671	10,000,000
			<b>SubTotal</b>	<b>137,742,904</b>	<b>140,433,372</b>	<b>142,539,873</b>
			Less - EOY Deferred Tax Revenue	1,795,787		
			<b>Matches Budgeted Tax Levy Warrant</b>	<b>135,947,117</b>	<b>140,433,372</b>	<b>142,539,873</b>
Taxes	Taxes Prior to 2025	A 1001.PY	REAL PROPERTY TAXES - PRIOR YR	-	1,246,860	1,385,538
Taxes	Other Revenue	A 1090	INTEREST & PENALTIES ON TAXES	1,639,393	1,300,000	1,300,000
Taxes	Other Revenue	A 1090. PY	INTEREST ON TAXES (City of Mt Vernon's Settlement)	1,200,000	-	-
<b>Taxes</b>			<b>SubTotal</b>	<b>140,582,297</b>	<b>142,980,232</b>	<b>145,225,411</b>
			<b>Includes Deferred</b>			

- Governor's Initial State Aid Run calls for a 2.66% increase in State Aid. However, meetings attended by the State Monitor seem as if Save Harmless will be upheld this year, which will decrease foundation aid. We have since, budgeted for only a 1.0% increase; a conservative measure.
- Continued increases in Healthcare cost
- Increase in Charter School basic and transitional aid due to increased enrollment due to grade level expansion
- Upon receipt of the legislative runs, assumptions will be reviewed and adjustments made accordingly



2026-27 STATE AID PROJECTIONS

2025-26 AND 2026-27 AIDS PAYABLE  
UNDER SECTION 3609 PLUS OTHER AIDS

DISTRICT CODE: 660900  
DISTRICT NAME: MOUNT VERNON

2025-26 BASE YEAR AIDS: 2026-27 ESTIMATED AIDS:

FOUNDATION AID	85,654,956	87,304,256
FULL DAY K CONVERSION	0	0
UNIVERSAL PRE-KINDERGARTEN	2,259,925	3,578,133
BOCES	5,414,033	4,447,048
SPECIAL SERVICES	0	0
HIGH COST EXCESS COST	2,449,605	2,287,944
PRIVATE EXCESS COST	3,557,864	3,551,861
HARDWARE & TECHNOLOGY	102,261	98,177
SOFTWARE, LIBRARY, TEXTBOOK	646,740	667,142
TRANSPORTATION INCL SUMMER	11,133,980	11,123,076
BUILDING + BLDG REORG INCENT	9,303,453	9,139,828
OPERATING REORG INCENTIVE	0	0
CHARTER SCHOOL TRANSITIONAL	802,728	2,416,950
ACADEMIC ENHANCEMENT	0	0
HIGH TAX AID	2,045,117	2,045,117
SUPPLEMENTAL PUB EXCESS COST	305,348	305,348
TOTAL	123,676,010	126,964,880



# State Aid – 1/20/26 Run

# \$ and % Increase

DB ED: 0056C		STATE OF NEW YORK	01/20/26
RUN NO: BT262-7		2026-27 STATE AID PROJECTIONS	
2025-26 AND 2026-27 AIDS PAYABLE UNDER SECTION 3609 PLUS OTHER AIDS			
DISTRICT CODE:		660900	
DISTRICT NAME:		MOUNT VERNON	
2025-26 BASE YEAR AIDS: 2026-27 ESTIMATED AIDS:			
FOUNDATION AID	85,654,956	87,304,256	
FULL DAY K CONVERSION	0	0	
UNIVERSAL PRE-KINDERGARTEN	2,259,925	3,578,133	
BOCES	5,414,033	4,447,048	
SPECIAL SERVICES	0	0	
HIGH COST EXCESS COST	2,449,605	2,287,944	
PRIVATE EXCESS COST	3,557,864	3,551,861	
HARDWARE & TECHNOLOGY	102,261	98,177	
SOFTWARE, LIBRARY, TEXTBOOK	646,740	667,142	
TRANSPORTATION INCL SUMMER	11,133,980	11,123,076	
BUILDING + BLDG REORG INCENT	9,303,453	9,139,828	
OPERATING REORG INCENTIVE	0	0	
CHARTER SCHOOL TRANSITIONAL	802,728	2,416,950	
ACADEMIC ENHANCEMENT	0	0	
HIGH TAX AID	2,045,117	2,045,117	
SUPPLEMENTAL PUB EXCESS COST	305,348	305,348	
<b>TOTAL</b>	<b>123,676,010</b>	<b>126,964,880</b>	

\$ CHG 26-27 MINUS 25-26	3,288,870
% CHG TOTAL AID	2.66
\$ CHG FOUNDATION AID	1,649,300
% CHG FOUNDATION AID	1.93
25-26 AID PER 4YO PREK PUPIL	8,031.26
26-27 AID PER 4YO PREK PUPIL	10,000.00

85,654,956	A - Foundation Aid Held at 1%
86,511,506	
<b>856,550</b>	
1.00%	<b>\$126,168,289</b>

85,654,956	B - Foundation Aid Held at 1.25%
86,725,643	
<b>1,070,687</b>	
1.25%	\$126,382,426.30

85,654,956	C - Foundation Aid 1/20/26 Run
86,939,780	
<b>1,284,824</b>	
1.50%	\$126,596,563.69

85,654,956	D - Foundation Aid 1/20/26 Run
87,308,097	
<b>1,653,141</b>	
1.93%	\$126,964,880.00

**2/12/26 Update**  
**State may hold at 1% instead of 1.93%**



REVENUE				2024-25 Actual	2025-26 Adopted	2026-27 Projected
Category	Revenue Category	Account	Account Name			
Taxes	Property Taxes	A 1001	REAL PROPERTY TAXES	127,901,232	130,591,701	132,539,873
Taxes	Property Taxes	A 1085	STAR REIMBURSEMENT	9,841,671	9,841,671	10,000,000
Taxes	Taxes Prior to 2025	A 1001.PY	REAL PROPERTY TAXES - PRIOR YR	-	1,246,860	1,385,538
Taxes	Other Revenue	A 1090	INTEREST & PENALTIES ON TAXES	1,639,393	1,300,000	1,300,000
Taxes	Other Revenue	A 1090. PY	INTEREST ON TAXES (City of Mt Vernon's Settlement)	1,200,000	-	-
Local	PILOTS	A 1081	PAYMENTS IN LIEU OF TAXES (PILOT)	4,148,606	1,943,702	1,843,702
Local	Other Revenue	A 1111	TAX ON CONSUMER UTILITY BILLS	4,159,617	3,600,000	3,400,000
Local	Other Revenue	A 2280	HEALTH SERVICES OTHER DIST.	70,297	100,000	70,000
Local	Other Revenue	A 2389	TUITION - OTHER DISTRICTS	904,911	850,000	900,000
Local	Other Revenue	A 2401	INTEREST ON INVESTMENTS	1,361,902	1,075,000	650,000
Local	Other Revenue	A 2410	FACILITY RENTALS	50,110	25,000	40,000
Local	Other Revenue	A 2410.A	POOL (MVHS) RENTALS	108,135	50,000	75,000
Local	Other Revenue	A 2650	SALE OF SCRAP MATERIALS	7,566	10,000	-
Local	Other Revenue	A 2680	INSURANCE RECOVERIES - WCI	201,035	150,000	75,000
Local	Other Revenue	A 2681	INSURANCE RECOVERIES - OTHER	-	-	50,000
Local	Other Revenue	A 2690	OTHER COMP FOR LOSS	2,330	-	-
Local	Other Revenue	A 2701	REFUND PY - BOCES	2,260,705	50,000	250,000
Local	Other Revenue	A 2703	REFUND PY - OTHER	409,011	25,000	3,742
Local	Other Revenue	A 2710	PREMIUM ON OBLIGATIONS	11,375	-	-
Local	Other Revenue	A 2770	E-RATE	105,490	70,000	76,850
Local	Other Revenue	A 2770.B	FILING FEES	80	-	31
Local	Other Revenue	A 2770.K	MISCELLANEOUS	35,270	30,000	25,000
Local	Other Revenue	A 2801	INTERFUND REVENUES	184,015	220,000	175,000
State	State Aid	A 3101	GENERAL AID	78,984,035	83,113,183	126,168,289
State	State Aid	A 3101.B	EXCESS COST AID	15,979,807	15,775,330	
State	State Aid	A 3102	LOTTERY	8,314,524	8,300,000	
State	State Aid	A 3102.B	VLT LOTTERY GRANT	3,604,057	3,600,000	
State	State Aid	A 3102.C	COMMERCIAL GAMING	400,853	450,000	
State	State Aid	A 3102.M	MOBILE SPORTS WAGERING	3,127,099	3,100,000	
State	State Aid	A 3103	BOCES STATE AID	6,233,866	5,131,994	
State	State Aid	A 3260	TEXTBOOKS	494,252	502,165	
State	State Aid	A 3261	COMPUTER HARDWARE	101,885	103,009	
State	State Aid	A 3262	COMPUTER SOFTWARE	112,021	112,000	
State	State Aid	A 3263	LIBRARY LOAN PROGRAM	41,470	40,000	
State	State Aid	A 3289	MISCELLANEOUS STATE AID	378,725	-	
State	State Aid	A 3289.C	CHARTER SCHOOL SUPPL. BASIC TUITION	589,070	550,000	
State	State Aid	A 3289.D	NON-RESIDENT HOMELESS AID		150,000	
State	State Aid	A 4289	OTHER FEDERAL AID - ECF FUNDING	380,030		
State	State Aid	A 4601	MEDICAID ASSISTANCE	15,842	100,000	100,000
		Grand Total		273,360,287	272,206,615	279,128,025



# Revenue - Detailed Comparison

## Options for 2026-27 Tax Levy

2025-26 Levy  
**\$ 140,433,372**

Line 19 Cap % (Limit 2.5%)	Line 20 (Max is \$3.5M)	Line 16 Cap \$ (Limit \$143.9M)
0.00%	\$ -	140,433,372
0.25%	\$ 351,083	140,784,455
0.50%	\$ 702,167	141,135,539
0.75%	\$ 1,053,250	141,486,622
1.00%	\$ 1,404,334	141,837,706
1.25%	\$ 1,755,417	142,188,789
1.50%	\$ 2,106,501	142,539,873
1.75%	\$ 2,457,584	142,890,956
2.00%	\$ 2,808,667	143,242,039
2.25%	\$ 3,159,751	143,593,123
2.49%	\$ 3,496,791	143,930,163
2.50%	\$ 3,510,834	143,944,206

2026-27 Options (Line 18)
140,433,372
140,784,455
141,135,539
141,486,622
141,837,706
142,188,789
142,539,873
142,890,956
143,242,039
143,593,123
143,930,163
143,944,206

Max 2026-27 ->

# Revenue – Tax Cap Projections



Line #	Tax Levy Limit (Cap) Before Exclusions	Sign	2025-26	2026-27
1	Tax Levy Prior Year	+	135,947,117	140,433,372
2	Prior Year Reserve Offset	+	0	0
3	Reserve Amount (Includes Interest)	-	0	0
4	Tax Base Growth Factor	x	1.0056	1.0056
5	PILOTS Receivable Prior Year	+	2,262,012	1,943,702
6	Tort/Judgment Exclusion Prior Year	-	0	0
7	Capital Tax Levy for Prior Year	-	6,132,145	9,179,639
8	Allowable Levy Growth Factor	x	1.0200	1.0200
9	PILOTS Receivable Current Year	-	1,943,702	1,943,702
10	Available Carryover from Prior Year	+	0	0
11	Total Levy Limit Before Exclusions	=	133,551,352	134,719,837

**A**

<<<<--- Matches Tax Levy Bills. Subtract \$9.8M STAR revenue to match property tax collections and And approved budget.

135,947,117	140,433,372	Tax Bill
9,841,671	9,841,671	STAR (Revenue paid by NYS)
<u>126,105,446</u>	<u>130,591,701</u>	

(See nVision Revenue Reports shown below)

## Tax Cap Projections Worksheet & % Options

Line #	Exclusions	Sign	2025-26	2026-27
12	Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	+	0	0
13	Capital Tax Levy for Current Year	+	9,179,639	9,258,780
14	Tax levy for pension contribution expense			
	TRs	+	0	0
	ERS	+	0	0
15	Total Exclusions	=	9,179,639	9,258,780
16	Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	=	142,730,991	143,978,617
17	Reserve Amount Used to Reduce Current Year Levy	-	0	0
18	Proposed Levy for Current Year, Net of Reserve		140,433,372	140,433,372
19	Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy		5.0%	2.50%
20	Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy		2,297,619	3,545,245
21	Planning to Override the Cap		No	No

**B**

### Options for 2026-27 Tax Levy

2025-26 Levy	Line 19 Cap % (Limit 2.5%)	Line 20 (Max is \$3.5M)	Line 16 Cap \$ (Limit \$143.9M)	2026-27 Options (Line 18)
\$ 140,433,372	0.00%	\$ -	140,433,372	140,433,372
	0.25%	\$ 351,083	140,784,455	140,784,455
	0.50%	\$ 702,167	141,135,539	141,135,539
	0.75%	\$ 1,053,250	141,486,622	141,486,622
	1.00%	\$ 1,404,334	141,837,706	141,837,706
	1.25%	\$ 1,755,417	142,188,789	142,188,789
	1.50%	\$ 2,106,501	142,539,873	142,539,873
	1.75%	\$ 2,457,584	142,890,956	142,890,956
	2.00%	\$ 2,808,667	143,242,039	143,242,039
	2.25%	\$ 3,159,751	143,593,123	143,593,123
	2.49%	\$ 3,496,791	143,930,163	143,930,163
	2.50%	\$ 3,510,834	143,944,206	143,944,206

Max 2026-27 ->

**C**

Mount Vernon City School District  
Revenue Account Transactions Report From 7/1/2024 To 6/30/2025

Account	Date	Reference Number	Explanation	Schedule	Budget
A 1001	07/01/2024	125	REAL PROPERTY TAXES Opening Budgetary Entry	JE-1	126,105,445.78

Mount Vernon City School District  
Revenue Account Transactions Report From 7/1/2025 To 6/30/2025

Account	Date	Reference Number	Explanation	Schedule	Budget
A 1001	07/01/2025	1	REAL PROPERTY TAXES Opening Budgetary Entry	JE-1	130,591,700.78

**NOTES (as of 2/15/26 KA)**

1. Need to include for 2026-27 BOCES Capital Expenses (2025-26 was \$168K)
2. Need to confirm growth factor remained the same for 2026-27 at 1.0056
3. Need to get PILOTS for 2026-27 (used 2025-26 number of \$1.9M)
4. Need to get BOCES Rent & Capital for 2026-27 (2025-26 was \$94K. BOCES to provide)
5. Need to confirm Line 5 - Pilot receivable for 2025/26. Check source report vs revenue earned.

**TAXES COLLECTED JULY 1, 2025 TO JANUARY 31, 2026 & PENDING BATCH**

<u>2025-26 Collections</u>		<u>Tax Collected</u>	<u>Late Fee</u>	<u>Total</u>
a	Bank	15,153,966.86	712.65	15,154,679.51
b	City of Mount Vernon	13,125.64		13,125.64
c	Online Payment	18,995,144.89	35,688.55	19,030,833.44
d	Tax Collector	92,577,940.48	59,318.00	92,637,258.48
<b>1/31/26 (Run 2/11/26)</b>		<b>126,740,177.87</b>	<b>95,719.20</b>	<b>126,835,897.07</b>

	<u>Budget</u>		<u>Collected</u>
<b>School Tax Levy</b>	130,591,701	96.5%	122,358,117
<b>Library Tax Levy</b>	4,779,094	3.5%	4,477,780
<b>2025-26 Budget</b>	<u>135,370,795</u>		<u>126,835,897</u>
			<b>93.7%</b>

# Tax Collections During 2025-26

<u>Prior Years Collected 7/1/25 to 1/31/26 (as of 2/3/26 )</u>	<u>Collections YTD</u>	<u>2025-26 Budget</u>
2024-25 Collections	1,561,705.68	
2023-24 Collections	1,415,929.77	
2022-23 Collections	673,324.90	
2021-22 Collections	633,622.09	
2020-21 Collections	436,519.81	
	<u>4,721,102.25</u>	<u>1,246,860.00</u>
<b>*Total Collected</b>	<u><u>131,556,999.32</u></u>	

\*NOTE: Excludes City of Mt Vernon checks picked up 2/11/26 - \$800,000 for PY



# 2025-26

# Projections 2026-27

**TOTAL PROJECTED REVENUE 26/27 279,242,487**

<u>EXPENDITURES</u>	<u>Original Budget</u>	<u>Adjustments</u>	<u>Adj. Budget</u>	<u>Estimated Exp.</u>	<u>Balance</u>	<u>2026-27 Draft v1 Budget Expenditures</u>		
Benefits (8000)	\$ 56,049,554	\$ -	\$ 56,049,554	\$ 56,353,024	\$ (303,470)	<b>3,001,876</b>	10% Increase Health + \$500k other	59,354,901
Salaries (1000) excluding trans	\$ 111,677,851	\$ (151,000)	\$ 111,526,851	\$ 109,831,313	\$ 1,695,538	<b>1,852,672</b>	1.75% Increase over 25/26 Expensed	111,683,985
BOCES (4900)(most recent bill)	\$ 16,724,757	\$ -	\$ 16,724,757	\$ 16,730,068	\$ (5,311)		No Change from 25/26 Expensed	16,730,068
Supplies	\$ 2,408,637	\$ 49,345	\$ 2,457,982	\$ 1,915,196	\$ 542,786		No change from 25/26 Budget	2,408,637
Equipment (exclude 2004)	\$ 298,610	\$ (14,423)	\$ 284,187	\$ 284,187	\$ -		No change from 25/26 Budget	284,187
Textbooks (4800)	\$ 1,374,662	\$ (28,750)	\$ 1,345,912	\$ 1,056,801	\$ 289,111		No change from 25/26 Budget	1,374,662
Software/Library State Aided Materials (4600)	\$ 274,089	\$ 125	\$ 274,214	\$ 212,823	\$ 61,391		No change from 25/26 Budget	274,089
Computer Hardware (2004)	\$ 50,000	\$ (7,000)	\$ 43,000	\$ 43,000	\$ -		No change from 25/26 Budget	50,000
Tuition (4700)	\$ 21,339,862	\$ -	\$ 21,339,862	\$ 24,358,904	\$ (3,019,042)	<b>2,500,000</b>	25% increase over 25/26 Budget	<b>26,858,904</b>
Debt Service (function 97)	\$ 18,809,518	\$ -	\$ 18,809,518	\$ 19,117,860	\$ (308,342)	<b>(400,000)</b>	Reduced by \$400K from 25/26 Budget	18,409,518
Interfund Transfer (function 9901)	\$ 695,000	\$ -	\$ 695,000	\$ 1,693,674	\$ (998,674)		No change from 25/26 Budget	695,000
Transportation (55xx)	\$ 17,628,425	\$ 9,500	\$ 17,637,925	\$ 15,437,925	\$ 2,200,000		No change from 25/26 Budget	17,628,425
Contractual (4000-4410)	\$ 24,875,650	\$ 224,019	\$ 25,099,669	\$ 21,965,632	\$ 3,134,037	<b>(1,500,000)</b>	\$1.5M Decrease from 25/26 Budget	23,375,650
<b>ESTIMATED TOTAL EXPENDITURES</b>	<b>\$ 272,206,615</b>	<b>\$ 81,816</b>	<b>\$ 272,288,431</b>	<b>\$ 269,000,407</b>	<b>\$ 3,288,024</b>		<b>TOTAL PROJECTED EXPENSES 26/27</b>	<b>279,128,025</b>



## Appropriations (Expenditures)

# 2025-26

ESTIMATED Encumbrances @ 6/30/26 (Library) \$ 3,600,000  
 Ending balance \$ (311,976)

Excess Revenue over Expenditure \$ 7,494,156

Beginning Fund Balance 7/1/25 \$ 3,305,569

ESTIMATED Ending Total Fund Balance 6/30/26 \$ **10,799,725**

Reserved Fund Equity:

Encumbrances \$ 3,600,000

Assigned for subsequent year budget \$ -

Reserves \$ 479,925

ESTIMATED Undesignated Fund Balance 6/30/26 \$ 6,719,800 2.47%

**Estimated 26-27 Budget \$ 272,206,615 \$ 10,888,264.60 4% allowable**



## Estimated Fund Balance – June 30, 2026

# 2025-26

# Projections 2026-27

## EXPENDITURES

	Original Budget	Adjustments	Adj. Budget	Estimated Exp.	Balance	2026-27 Draft v1 Budget Expenditures		
Benefits (8000)	\$ 56,049,554	\$ -	\$ 56,049,554	\$ 56,353,024	\$ (303,470)	3,001,876	10% Increase Health + \$500k other	59,354,901
Salaries (1000) excluding trans	\$ 111,677,851	\$ (151,000)	\$ 111,526,851	\$ 109,831,313	\$ 1,695,538	2,114,177	2% Increase. Total is Same 25/26	111,945,490
BOCES (4900)(most recent bill)	\$ 16,724,757	\$ -	\$ 16,724,757	\$ 16,730,068	\$ (5,311)		No Change	16,730,068
Supplies	\$ 2,408,637	\$ 49,345	\$ 2,457,982	\$ 1,915,196	\$ 542,786		No Change	2,408,637
Equipment (exclude 2004)	\$ 298,610	\$ (14,423)	\$ 284,187	\$ 284,187	\$ -		No change from 25/26 Budget	284,187
Textbooks (4800)	\$ 1,374,662	\$ (28,750)	\$ 1,345,912	\$ 1,056,801	\$ 289,111		No change from 25/26 Budget	1,374,662
Software/Library State Aided Materials (4600)	\$ 274,089	\$ 125	\$ 274,214	\$ 212,823	\$ 61,391		No change from 25/26 Budget	274,089
Computer Hardware (2004)	\$ 50,000	\$ (7,000)	\$ 43,000	\$ 43,000	\$ -		No change from 25/26 Budget	50,000
Tuition (4700)	\$ 21,339,862	\$ -	\$ 21,339,862	\$ 24,358,904	\$ (3,019,042)	2,500,000	25% increase over 25/26 Budget	26,858,904
Debt Service (function 97)	\$ 18,809,518	\$ -	\$ 18,809,518	\$ 19,117,860	\$ (308,342)	(400,000)	No change from 25/26 Budget	18,409,518
Interfund Transfer (function 9901)	\$ 695,000	\$ -	\$ 695,000	\$ 1,693,674	\$ (998,674)		No change from 25/26 Budget	695,000
Transportation (55xx)	\$ 17,628,425	\$ 9,500	\$ 17,637,925	\$ 15,437,925	\$ 2,200,000		No change from 25/26 Budget	17,628,425
Contractual (4000-4410)	\$ 24,875,650	\$ 224,019	\$ 25,099,669	\$ 21,965,632	\$ 3,134,037	(1,500,000)	Decrease from 25/26 Budget	23,375,650
<b>ESTIMATED TOTAL EXPENDITURES</b>	<b>\$ 272,206,615</b>	<b>\$ 81,816</b>	<b>\$ 272,288,431</b>	<b>\$ 269,000,407</b>	<b>\$ 3,288,024</b>			<b>279,389,530</b>



# Appropriations (Expenditures)



## Balancing the Budget

- Current budgeted General Fund Revenue of \$279,128,025.
- Current budgeted General Fund Appropriations of \$279,128,025.
- Reorganization of Central Office Positions, as well as adding positions noted in the Academic and Financial Plan (Director of Bilingual Education and World Languages, etc.)
- Finding efficiencies within the current budget, as well as leveraging Title funds for Gifted & Talented, as well as Math Specialist



## Continued Steps in the Budget Process

- Continue to look for efficiencies to replace staff that are not hired with the current needs of the district
- Budget already includes potential increases for MVAG & CSEA for contract renewal
- Continued advocacy for increased funding by NYS Governors Department of Budget
- Community Forums with numbers for the Mount Vernon Community
- Decision on Tax Increase based on Governor's final aid run

## March 2026

**March 2, 2026:** Balanced Budget to the State Monitor for SED Submission; Draft Budget Book; Submit 2026-27 calculation for Tax Levy Limit to NYS Comptroller, Tax and Finance and SED

**March 10, 2026:** State Monitor's Budget Presentation

**March 24, 2026:** Board adopts Budget for 2026-2027 (Last date NYSED to adopt Budget April 24th)

**March 31, 2026:** Final Budget book available to public and delivered

## April 2026

**Tuesday, April 7, 2026:** Adopt Proposed 2026-27 Budget by Board of Education (4/27/26 - Last Date)

**Tuesday, April 21, 2026:** SW BOCES Administrative Budget and Trustee(s) Vote

**Friday, April 24, 2026:** Property Tax Report Card (Last Date to Submit to NYS 4/27/2026)

**Monday, April 27, 2026:** Transmit to SED NYS Property Tax Report Card and local newspapers of Property Tax Report Card

## May 2026

**Tuesday, May 5, 2026:** District-Wide Budget Hearing at 6:00 p.m. - Education Center; Board Meeting at 7:00 p.m.

**May 5-19, 2026:** Budget Statement and Attachments available upon request

**Tuesday, May 12, 2026:** Absentee & Early Mail ballot applications must be received if ballots are to be mailed

**Wednesday, May 13, 2026:** Required Budget Notice and Budget Newsletter mailed (Last Date May 13, 2026)

**Tuesday, May 19, 2026:** Annual Meeting (VOTE for Budget and Proposition(s) and elect Board)



# IMPORTANT DATES



**Thank you!  
Questions?**