FINANCE COMMITTEE MINUTES

February 12, 2026

Committee Members: (*indicates present)
*S. Penhollow, Chairperson
*A. Lloyd, Buffalo Representative
*K. Burnett, CCAA Representative
*V. Dell'Oso, ECIC Representative
*J. Contento, NFL Representative
*E. Valley, NO Representative
*M. DiFilippo, Executive Director
*B. Fadeley, Treasurer

1.0 Treasurer's Report

1.1 Treasurer's Report (Appendix A)
The fund balance is in good standing. There was nothing remarkable to report. Expenses for dedicated funds and state championships have been paid since last finance meeting. Therefore, current assets for those items have been calculated and subtracted from total net assets to reflect a more accurate fund balance at the time of presentation.

Motion to accept the treasurer's report.
CARRIED
Contento/Lloyd

2.0 New Business

2.1 2025 1099 MISC and 1099 NEC (informational)
The 2025 1099 and 1099 NEC data were compiled, reviewed, and submitted for electronic distribution.

2.2 NYSPHSAA Foundation Fundraiser
Section VI is offered Super Bowl squares, same as last year, as a fundraiser for the NYSPHSAA Foundation. Section VI will give $1,000 to the foundation and use the other $1,000 to pay out the winners.

2.3 2026 Modified Flag Football – Buffalo Bills Grant
The Buffalo Bills Foundation in partnership with the Ralph C. Wilson Jr. Foundation gave $21,000 to Section VI to be used for the 2026 Modified Girls Flag Football Program. Checks in the amount of $3000 were sent to 7 participating member schools.

2.4 Student Spectators versus Ticket Cost (Jan 2026 AC mtg, Scott Zipp)
Committee members were asked to discuss this item with their respective leagues and prepare to provide feedback at the April 16, 2026 meeting.

2.5 NYSPHSAA Summer Meeting / Foundation Golf Tournament July 27, 2026
Section VI to host the NYSPHSAA summer meeting. With that comes the NYSPHSAA Foundation Golf Tournament. M. DiFilippo asked committee members to encourage at least one foursome from each league.

3.0 Old Business

3.1 NFHS VPS 3.81% Revenue Share $7,731.75 (anticipated receipt 2/17/26)
Informational only.

3.2 Global Concepts Dues, Off R/R, Travel Pay Assessment Update - PAID
Informational only.

3.3 Section VI CDs
The Northwest CD was renewed for a term of 6 months at 3.45%. One of 2 bank of America CDs matured and was renewed for a term of 7 months at 3.2%.

3.4 Bank of America Credit Card
The credit limit was increased to $135,000 from $110,000.

4.0 Good of the Order

4.1 Next Scheduled Meeting – April 16, 2026

Section VI NYSPHSAA, Inc.
Treasurer's Report
As of February 6, 2026

	Feb 6, 26
ASSETS	
Current Assets	
Checking/Savings	
1040.2 · Bankof America CD #2	100,932.97
1040.1 · Bank of America CD	27,649.31
1043.1 · Northwest CD	357,279.25
1050 · Arbiter Pay	53,415.00
1000 · Petty Cash	2,400.00
1030 · Bank of America Checking	247,157.43
1040 · Bank of America Money Market	1.69
1043 · Northwest Savings Bank	100,800.79
Total Checking/Savings	889,636.44
Total Current Assets	889,636.44
TOTAL ASSETS	**889,636.44**
LIABILITIES & EQUITY	0.00

Dedicated Funds

	Received	Accural	Expenses	Current Assets
Boys Ice Hockey	$ 100,000.00	$ 100,000.00	$ 79,180.00	$ 20,820.00
Girls Ice Hockey	$ 56,250.00	$ 56,250.00	$ 23,940.00	$ 32,310.00
Indoor Track	$ 132,600.00	$ 132,600.00	$ 78,339.00	$ 54,261.00
	Budgeted			
State Championships	$ 215,000.00		$ 33,453.00	$ 181,547.00
	$ 503,850.00		$ 214,912.00	$ 288,938.00

FUND BALANCE **$ 600,698.44**