FINANCE COMMITTEE
MINUTES
January 8, 2026

Committee Members: (*indicates present)
*S. Penhollow, Chairperson
*A. Lloyd, Buffalo Representative
*K. Burnett, CCAA Representative
*V. Dell'Oso, ECIC Representative
*J. Contento, NFL Representative
*E. Valley, NO Representative
*M. DiFilippo, Executive Director
*B. Fadeley, Treasurer

1.0 Treasurer's Report

1.1 Treasurer's Report (Appendix A)
The fund balance is in good standing. There was nothing remarkable to report. Expenses for dedicated funds and state championships have been paid since last finance meeting. Therefore, current assets for those items have been calculated and subtracted from total net assets to reflect a more accurate fund balance at the time of presentation.

Motion to approve the treasurer's report
CARRIED
Valley/Contento

2.0 New Business

2.1 NFHS VPS 3.81% Revenue Share
Receipt of Section VI's share is anticipated January 2026. NYSPHSAA to receive one lump sum check based on viewership and subscription, which will then be divided between the 10 participating sections.

2.2 2026-2027 Proposed Budget (Appendix B) – Informational
The 2026-2027 proposed budget was presented at the November 2025 athletic council meeting. It is an action item for approval at the January 2026 athletic council meeting.

2.3 2026-2027 Proposed Coordination Fees (Appendix C) – Informational
The 2026-2027 proposed coordination fee formula was presented at the November 2025 athletic council meeting. The new formula is an action item for approval at the January 2026 athletic council meeting.

2.4 2026-2027 Erie 1 BOCES Open Enrollment – Section VI Participation Services Reminder
2026-2027 Erie 1 BOCES open enrollment is when school district business offices allocate funds to participation services. This includes Section VI Coordination Fees. Open enrollment occurs January through April annually. The committee was asked to share with their respective leagues that the amounts in WinCap during open enrollment are not final. Travel pay assessments and varsity sport program confirmations, which are included line items within the coordination fees, cannot be calculated until late summer. Final coordination assessments will be sent to business offices Fall 2026.

2.5 Fall 2025 Profit/Loss Report (Appendix D)

Noteworthy items from review of the fall 2025 profit/loss report include:

- Football gate was significantly lower compared to the 2024 season. Weather and match-ups are assumed to have impacted ticket sales.
- Grant money in the amount of $10,000 was received last spring and reflected in the 24-25 year. However, it is intended to offset costs incurred for Media Day held in August 2025.
- Implementing a gate at Cross Country allowed the sport to net a positive instead of a negative as in previous years.

2.6 NYS Sales Tax – Merchandise Sales

GoFan notified Section VI that due to recent marketplace facilitator laws in many states, they are required to collect and remit sales tax for eligible purchases made within our platform. To ensure clarity and accuracy, GoFan will calculate, collect, and file sales tax independently for any sales that occur within the GoFan platform. GoFan is partnering with Vertex, an industry leader in tax technology, to ensure the correct tax rates and rules are applied for each venue jurisdiction. Starting January 1st, GoFan will begin collecting and remitting sales tax on merchandise sales. The tax will be automatically added at checkout and sales receipts will show the sales tax amount clearly.

2.7 Global Concepts Dues, Off R/R, Travel Pay Assessment

The committee was made aware that Global Concepts has yet to make payment, and has been unresponsive, after several attempts to request payment for 25-26 dues, contractual officials' recruitment and retention fees, and travel pay assessment.

2.8 Chairperson Car Rentals (State Championship Travel) Policy

Section VI is investigating its procedure involving car rentals.

2.9 Accounts – Cheer and Game Day

It is the consensus of the committee to keep competitive cheerleading and game day cheerleading as one account in regards to bookkeeping.

2.10 University of Wyoming Corporate Sponsorship

The contract with the University of Wyoming references football as the intent for the sponsorship. It is the consensus of the committee to reflect the $7,500 sponsorship in the football account.

2.11 Buffalo State – Basketball

The committee was made aware of the tentative significant increase of $6,616.50 in Buffalo State security charges regarding the venue contract for 2026 boys and girls basketball post season events. All dates when boys and girls games are scheduled on the same date, Buffalo State must staff to the boys level with metal detectors. All but 3 dates at Buffalo State are scheduled with girls games followed by boys games.

3.0 Old Business

3.1 Credit Cards' Reward Programs Update

a) Vendor Pushback

B. Fadeley is receiving push back to utilize the corporate credit card for larger bills when the vendor absorbs the credit card surcharge.

b) Increased Credit Limit

To counteract the loss of credit card rebates from vendor credit card use pushback, B. Fadeley continues to request credit card limit increases after periods of review by the Section's banking institution. The intent is to maximize charges within statement cycles and increase rebate cash rewards that way.

3.2 Corporate CDs

a) Bank of America CD – Maturity January 20, 2026
b) Northwest CD – Maturity February 12, 2026

It was the consensus of the committee to allow B. Fadeley to renew the CDs, making the decision on best rate and term offering at the time of maturity as well as taking into consideration the Federal Reserve's interest rate forecast.

4.0 Good of the Order

4.1 Next Scheduled Meeting – February 12, 2026

4.2 ***Motion to adjourn***
CARRIED
Dell'Oso/Burnett