

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to Date	Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget				
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 319,607	\$ 319,607	\$ 319,607	\$ 319,607	\$ -	\$ 1
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (206,900)	\$ 265,000	\$ 265,000	\$ 260,551	\$ 4,449	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (9,116)	\$ 220,520	\$ 220,520	\$ 218,517	\$ 2,003	\$ -
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (819,983)	\$ 1,356,875	\$ 1,305,902	\$ 1,245,811	\$ 60,091	\$ 50,973
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (82,225)	\$ 743,230	\$ 732,060	\$ 630,184	\$ 101,876	\$ 11,170
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (596,078)	\$ 2,190,915	\$ 2,141,353	\$ 1,905,983	\$ 235,370	\$ 49,562
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (413,963)	\$ 779,720	\$ 679,720	\$ 667,332	\$ 12,388	\$ 100,000
		\$ 7,684,525	\$ (1,808,658)	\$ 5,875,867	\$ 5,664,161	\$ 5,247,986	\$ 416,175	\$ 211,706
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (2,917,262)	\$ 700,638	\$ 700,638	\$ 700,638	\$ -	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 61,525	\$ 1,822,068	\$ 1,822,078	\$ 1,822,077	\$ 0	\$ (10)
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ (1,442,300)	\$ 15,246,951	\$ 14,825,823	\$ 14,610,591	\$ 215,233	\$ 421,128
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ 3,101,203	\$ 9,429,688	\$ 9,429,688	\$ 2,436,239	\$ 6,993,449	\$ (0)
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ 8,418,492	\$ 29,785,426	\$ 29,705,328	\$ 27,825,187	\$ 1,880,141	\$ 80,098
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ (5,413,000)	\$ 3,738,570	\$ 3,262,314	\$ 3,262,314	\$ (0)	\$ 476,256
		\$ 58,914,683		\$ 60,723,341	\$ 59,745,869	\$ 50,657,047	\$ 9,088,823	\$ 977,472
				\$ 1,808,658				
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 65,410,030	\$ 55,905,033	\$ 9,504,997	\$ 1,189,178
					Bond Question No. 1:	\$ 53,078,733		
					Bond Question No. 2:	\$ 13,520,475		
Bond Referendum Approved Total:						\$ 66,599,208		\$ 66,599,208