

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to		Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget		Date			
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)									
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 319,607	\$ 319,607	\$ 319,607	\$ 319,607	\$ -	\$ 1	
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (206,900)	\$ 265,000	\$ 265,000	\$ 260,551	\$ 4,449	\$ (0)	
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (9,116)	\$ 220,520	\$ 220,520	\$ 218,517	\$ 2,003	\$ -	
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (819,983)	\$ 1,356,875	\$ 1,305,902	\$ 1,233,811	\$ 72,091	\$ 50,973	
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (82,225)	\$ 743,230	\$ 732,060	\$ 623,804	\$ 108,256	\$ 11,170	
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (696,078)	\$ 2,090,915	\$ 2,081,042	\$ 1,890,483	\$ 190,559	\$ 9,873	
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (313,963)	\$ 879,720	\$ 679,720	\$ 667,310	\$ 12,410	\$ 200,000	
		\$ 7,684,525	\$ (1,808,658)	\$ 5,875,867	\$ 5,603,850	\$ 5,214,085	\$ 389,766	\$ 272,017	
Hard Costs & Contingency (Construction Costs & Contingency)									
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (2,917,262)	\$ 700,638	\$ 700,638	\$ 700,638	\$ -	\$ (0)	
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 61,525	\$ 1,822,068	\$ 1,822,078	\$ 1,822,077	\$ 0	\$ (10)	
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ (1,442,300)	\$ 15,246,951	\$ 14,798,993	\$ 14,190,563	\$ 608,431	\$ 447,958	
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ 3,101,203	\$ 9,429,688	\$ 9,429,688	\$ 2,436,239	\$ 6,993,449	\$ (0)	
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ 8,418,492	\$ 29,785,426	\$ 29,697,863	\$ 27,825,187	\$ 1,872,676	\$ 87,563	
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ (5,413,000)	\$ 3,738,570	\$ 3,262,314	\$ 3,262,314	\$ (0)	\$ 476,256	
		\$ 58,914,683		\$ 60,723,341	\$ 59,711,574	\$ 50,237,019	\$ 9,474,556	\$ 1,011,767	
				\$ 1,808,658					
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 65,315,424	\$ 55,451,103	\$ 9,864,321	\$ 1,283,784	
Bond Question No. 1:					\$ 53,078,733				
Bond Question No. 2:					\$ 13,520,475				
Bond Referendum Approved Total:					\$ 66,599,208	\$ 66,599,208			