

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to Date	Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget				
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 319,607	\$ 319,607	\$ 319,607	\$ 319,607	\$ -	\$ 1
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (206,900)	\$ 265,000	\$ 265,000	\$ 260,551	\$ 4,449	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (9,116)	\$ 220,520	\$ 220,520	\$ 218,517	\$ 2,003	\$ -
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (819,983)	\$ 1,356,875	\$ 1,305,902	\$ 1,233,811	\$ 72,091	\$ 50,973
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (82,225)	\$ 743,230	\$ 732,060	\$ 607,484	\$ 124,576	\$ 11,170
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (696,078)	\$ 2,090,915	\$ 2,081,042	\$ 1,874,983	\$ 206,059	\$ 9,873
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (313,963)	\$ 879,720	\$ 679,720	\$ 667,310	\$ 12,410	\$ 200,000
		\$ 7,684,525	\$ (1,808,658)	\$ 5,875,867	\$ 5,603,850	\$ 5,182,265	\$ 421,586	\$ 272,017
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (2,917,262)	\$ 700,638	\$ 700,638	\$ 700,638	\$ -	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 61,525	\$ 1,822,068	\$ 1,822,078	\$ 1,822,077	\$ 0	\$ (10)
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ (1,442,300)	\$ 15,246,951	\$ 14,798,993	\$ 14,190,563	\$ 608,431	\$ 447,958
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ 3,101,203	\$ 9,429,688	\$ 9,429,688	\$ 1,870,453	\$ 7,559,236	\$ (0)
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ 8,418,492	\$ 29,785,426	\$ 29,697,863	\$ 26,514,849	\$ 3,183,014	\$ 87,563
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ (5,413,000)	\$ 3,738,570	\$ 3,512,314	\$ 3,129,833	\$ 382,481	\$ 226,256
		\$ 58,914,683		\$ 60,723,341	\$ 59,961,574	\$ 48,228,413	\$ 11,733,161	\$ 761,767
				\$ 1,808,658				
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 65,565,424	\$ 53,410,677	\$ 12,154,747	\$ 1,033,784
					Bond Question No. 1:	\$ 53,078,733		
					Bond Question No. 2:	\$ 13,520,475		
Bond Referendum Approved Total:						\$ 66,599,208		\$ 66,599,208