

MEETING OF THE LAKEWOOD BOARD OF EDUCATION HELD ON THURSDAY, MARCH 28, 2013 AT 8:00 P.M., AT 1771 MADISON AVENUE, SUITE B, LAKEWOOD, NEW JERSEY 08701

I. PLEDGE OF ALLEGIANCE: Mr. Fink

Mr. Carl Fink, Board President, called the meeting to order at 8:02 p.m. Mr. Thomas A. D'Ambola, Board Secretary, read the Sunshine Law and then recorded the Roll Call:

Sunshine Law

Pursuant to the provisions of Chapter 231, of the Laws of 1976 (THE OPEN PUBLIC MEETINGS ACT), Mr. D'Ambola notified the public that notice of the date, time, location and agenda of this meeting, to the extent known, was provided at least forty-eight (48) hours prior to the commencement of this meeting in the following manner:

1. By posting such notice on the public announcement board of the Lakewood Board of Education Offices, and the Lakewood Township Municipal Building.
2. By mailing such notice to the office of the Asbury Park Press.
3. By filing such notice with the Board Secretary.
4. By mailing such notice to all individuals who requested and paid for a copy of same.

II. ROLL CALL

Board Members Present: Mr. Carl Fink, President
Mr. Lee Mund
Mr. Joel Schwartz
Mr. Tracey Tift
Mr. Isaac Zlatkin

Board Members Absent: Mr. Yechezkel Seitler, Vice President
Mr. Yisrael Friedman
Mr. Zechariah Greenspan
Mr. Jonathan Silver

Also Attending: Mrs. Laura A. Winters, Superintendent
Mr. Thomas A. D'Ambola, Business Administrator/Board Secretary
Stephen J. Edelstein, Esq., Board Attorney

III. RECOGNITION OF THE PUBLIC

Mr. Hobday
Mr. Hoban

RESOLUTION

BE IT RESOLVED, that the Lakewood Board of Education adopts the school district's FY 2013-2014 budget as follows:

	<u>Budget</u>	<u>Local Tax Levy</u>
Total General Fund	\$108,635,198	\$78,031,500
Total Special Revenue Fund	\$ 23,317,947	\$ N/A
Total Debt Service Fund	<u>\$ 238,296</u>	<u>\$ 217,615</u>
Total	\$132,191,441	\$78,249,115

BE IT FURTHER RESOLVED, that the Lakewood board of Education approves the following Tax Levy Cap/Tax Levy Growth Limitations and adjustments as follows:

Adjustment for the increase in Enrollment	\$1,032,000
Adjustment for increase in Health Care costs	\$1,205,394
Use of Banked Cap	\$3,730,652

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves this budget after a Public Hearing held on Thursday, March 28, 2013; and

BE IT FURTHER RESOLVED, that the Lakewood Board of Education authorizes this budget be submitted to the executive Ocean County Superintendent of Schools; and

BE IT FURTHER RESOLVED, that with this budget the district has proposed programs and services in addition to the Core Curriculum Content Standards adopted by the State Board of Education; and

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum General Fund budgeted travel and related expense reimbursements not to exceed \$22,500 at the OMB rate; and

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum amounts for contracted services as follows:

Legal Services	\$450,000
Audit Services	\$80,000
Physician Services	\$24,500
Therapist Services	\$4,000,000

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum amount for Extracurricular Activities in the amount of \$150,000.

MOTION TO APPROVE THE RESOLUTION: (failed)

Motion: Mr. Schwartz **Second:** Mr. Tift

0 Ayes:

5 Nays: Mr. Zlatkin, Mr. Tift, Mr. Mund, Mr. Schwartz, Mr. Fink

0 Abstained:

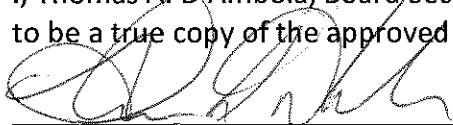
4 Absent: Mr. Friedman, Mr. Greenspan, Mr. Silver, Mr. Seitler

IV. ADJOURNMENT

Motion: Mr. Mund Second: Mr. Tift

Meeting adjourned: 8:25 p.m.

I, Thomas A. D'Ambola, Board Secretary of the Lakewood Board of Education, hereby certify this to be a true copy of the approved Minutes from a public meeting held on March 28, 2013.



Thomas A. D'Ambola, Board Secretary

April 26, 2013