

MEETING OF THE LAKEWOOD BOARD OF EDUCATION HELD ON WEDNESDAY, NOVEMBER 19, 2014, AT 7:30 P.M., AT THE LAKEWOOD HIGH SCHOOL, 855 SOMERSET AVENUE, LAKEWOOD, NEW JERSEY 08701

I. PLEDGE OF ALLEGIANCE: Mr. Isaac Zlatkin, Board President

Isaac Zlatkin, Board President, called the meeting at order at 7:33 p.m. Mr. Thomas D'Ambola, Business Administrator, Board Secretary read the following:

SUNSHINE LAW

Pursuant to the provisions of Chapter 231, of the Laws of 1976 (THE OPEN PUBLIC MEETINGS ACT), Mr. D'Ambola notified the public that notice of the date, time, location and agenda of this meeting, to the extent known, was provided at least forty-eight (48) hours prior to the commencement of this meeting in the following manner:

1. By posting such notice on the public announcement board of the Lakewood Board of Education Offices, and the Lakewood Township Municipal Building.
2. By mailing such notice to the office of the Asbury Park Press.
3. By filing such notice with the Board Secretary.
4. By mailing such notice to all individuals who requested and paid for a copy of same.

II. ROLL CALL

Members Present:

Mrs. Ada Gonzalez
Mr. Alex Janklowicz
Mr. Lee Mund
Mr. Tracey Tift
Mr. Isaac Zlatkin

Board Members Absent:

Mr. Yisrael Friedman
Mr. Chaim Rosenblatt
Mr. Joel Schwartz
Mr. Jonathan Silver

Also Attending:

Mrs. Laura A. Winters, Superintendent
Mr. Thomas A. D'Ambola, Business Administrator/Board Secretary
Mr. Kevin Campbell, Assistant Business Administrator
Marc Zitomer, Esq., Board Attorney

SGA Representative:

Marlon Young

- III. PRESENTATIONS:**
1. Superintendent's Recognition Award
 2. Recognition of Janice Boski
 3. Mrs. Marshall LHS Presentation
HSPA Results, Graduation Results, PBSIS, Etc

IV. MINUTES October 30, 2014

MOTION TO APPROVE MINUTES FOR OCTOBER 30, 2014 (passed)

Motion: Mr. Tift **Second:** Mr. Mund

5 Ayes: Mrs. Gonzalez, Mr. Janklowicz, Mr. Mund, Mr. Tift, Mr. Zlatkin

0 Nays:

0 Abstained:

4 Absent: Mr. Friedman, Mr. Rosenblatt, Mr. Schwartz, Mr. Silver

V. COMMITTEE REPORTS: Policy Committee – Mr. Mund

VI. CORRESPONDENCE AND COMMUNICATIONS – None At This Meeting

VII. RECOGNITION OF THE PUBLIC - None At This Meeting

STATEMENT BY BOARD PRESIDENT

Pursuant to Board Policy 0164, Roberts' Rules of Order shall govern the Board of Education in its deliberations and in the conduct of its meetings. As such, all comments from the public and from other members of the Board should be directed to the Board President who is responsible for presiding over the meeting.

The President shall direct all inquiries or comments to the appropriate Administrator or Board member for response, as appropriate. The law requires a period of public comment at our meetings, not a question or answer session or debate. The board president at his discretion may or may not feel it is appropriate to answer questions raised during the public comment period. The board and administration do take all public comments seriously and consider them when conducting business.

The President may interrupt, warn, or terminate a participant's statement when the statement is too lengthy, abusive or obscene. In addition, Security Personnel may direct any individual to leave the meeting when that person does not observe reasonable decorum, whether the person is at the microphone or at any other place in the meeting room. New Jersey law makes it a crime for any person to intentionally disrupt a public meeting. Law enforcement will be contacted if a person disrupts the meeting and fails to desist after being directed to do so. Finally, we ask that you silence all electronic devices.

MOTION TO APPROVE CORRECTIONS (passed)

Motion: Mr. Mund **Second:** Mr. Tift

5 Ayes: Mrs. Gonzalez, Mr. Janklowicz, Mr. Mund, Mr. Tift, Mr. Zlatkin

0 Nays:

0 Abstained:

4 Absent: Mr. Friedman, Mr. Rosenblatt, Mr. Schwartz, Mr. Silver

VIII. REPORTS AND RECOMMENDATIONS OF THE BUSINESS ADMINISTRATOR/ BOARD SECRETARY:

- A. Approve the attached budgetary line item transfers.
- B. Acceptance of the Treasurer's and Secretary Reports for the month ending August 31, 2014. The Treasurer of School Moneys and the Board Secretary's reports are in balance for the cash receipts and disbursements for the month ending August 31, 2014.
- C. Certification of No Over expenditures
Pursuant to N.J.A.C. 6A:23A-16.10, I, Thomas A. D'Ambola Business Administrator/ Board Secretary, certify that as of August 31, 2014 no budgetary line item account has obligations and payments which in total exceed the amount appropriated by the District Board of Education pursuant to N.J.S.A.18A:22-8 and 18A:22-8.1, and that the District financial accounts have been reconciled and are in balance.
Thomas A. D'Ambola November 19, 2014
Business Administrator/Board Secretary Date
- D. Approve Bills List for October 30, 2014 for the Warrant Account - \$ 7,329,766.80
- E. Approve Bills List for the October 30, 2014 Cafeteria Account – \$ 406,628.22
- F. Approval of the Payroll and Board Share of Fica/Medi for November 07, 2014 - \$2,081,223.69
- G. Approval of payment of New Jersey State Health Benefit Plan premiums for September, 2014 in the amount of - \$903,832.48
- H. Transportation Items:
1. Move that the Lakewood board of Education RECORD quote results of Q-15-21. Effective from October 28, 2014- June 30, 2015.

ROUTE	CONTRACTOR	PER DIEM	AID COST	INC/DEC	# OF STUDENTS
OWYOY1	CENTRAL	\$104.00	-	\$0.01	32
***NO OTHER BIDDERS					

2. Move that the Lakewood board of Education AWARD quote results of Q-15-21.
Effective from October 28, 2014 - June 30, 2015.

ROUTE	CONTRACTOR	PER DIEM	AID COST	INC/DEC	# OF STUDENTS	ANNUAL COST	START	END	COST PER STUDENT	# OF DAYS
OWYOY1	CENTRAL	\$104.00	-	\$0.01	32	\$13,936.00	10/28/14	06/30/15	\$435.50	134

3. Move that the Lakewood board of Education RECORD quote results of Q-15-22.
Effective from November 4, 2014 - June 30, 2015.

ROUTE	CONTRACTOR	PER DIEM	AID COST	INC/DEC	# OF STUDENTS
BRRS1	VAMVAS	\$115.00	\$20.00	\$0.01	1
***NO OTHER BIDDERS					

4. Move that the Lakewood board of Education AWARD quote results of Q-15-22.
Effective from November 4, 2014 - June 30, 2015.

ROUTE	CONTRACTOR	PER DIEM	AID COST	INC/DEC	# OF STUDENTS	ANNUAL COST	START	END	COST PER STUDENT	# OF DAYS
BRRS1	VAMVAS	\$115.00	\$20.00	\$0.01	1	\$17,280.00	11/4/14	6/30/15	\$17,280.00	128

5. Move that the Lakewood board of Education RECORD quote results of Q-15-23.
Effective from November 4, 2014 - June 30, 2015

ROUTE	CONTRACTOR	PER DIEM	AID COST	INC/DEC	# OF STUDENTS
BSHWC	VAMVAS	\$145.00	\$35.00	\$0.01	1
***NO OTHER BIDDERS					

6. Move that the Lakewood board of Education AWARD quote results of Q-15-23.
Effective from November 4, 2014 - June 30, 2015

ROUTE	CONTRACTOR	PER DIEM	AID COST	INC/DEC	# OF STUDENTS	ANNUAL COST	START	END	COST PER STUDENT	# OF DAYS
BSHWC	VAMVAS	\$145.00	\$35.00	\$0.01	1	\$21,240.00	11/04/14	06/30/15	\$21,240.00	118

7. Move that the Lakewood board of Education approve recovery work performed from 9/1/14-10/30/14:

RECOVERY WORK						
DATE	CONTRACTOR	PER HOUR	# OF BUSES	# OF HOURS	TOTAL	REASON
9/1-9/18	JAYS	\$60.00	1	12	\$720.00	RECOVERY OWYCO 9:00 PM COVER UNTIL BID
10/14-10/15	JAYS	\$50.00	1	1	\$50.00	LHS - WORLD TRADE CENTER CANCELLED ON SITE
10/15/14	JAYS	\$60.00	1	2	\$120.00	TOMS RIVER VOCATIONAL COVERAGE
10/15/14	JAYS	\$60.00	1	2	\$120.00	BRICK VOCATIONAL COVERAGE
10/15/14	JAYS	\$60.00	1	2	\$120.00	JACKSON VOCATIONAL COVERAGE
10/30/14	CENTRAL	\$90.00	1	4.45	\$400.50	LMS VOLLEYBALL TO CENTRAL REGIONAL HS COVERAGE
10/30/14	VAMVAS	\$67.50	1	2	\$135.00	SCHP – COVER FRIDAY PM FOR BOE

8. Approval for updated renewal of Pupil Transportation Contracts for the 2014/2015 school year, with an increase of 1.69 % (CPI), pursuant to NJSA 18A:39-3, Effective September 2, 2014 through June 30, 2015.

KLARR		
MULTI	RENEWAL #	CONTRACT AMOUNT
0404	9	\$29,579.40
0411	8	\$57,979.80

9. Approval for update of Bid information 15-0006 on Agenda from 8/28/14 as follows:

ROUTE	COST	AIDE	TTL WITH AIDE	INC/DEC	DAYS	TTL COST	NOS	CPS	VENDOR
BRR14	\$122.00	-	\$122.00	\$1.00	180	\$21,960.00	50	\$439.20	KLARR
CORRECT AWARD SHOULD BE:									
BRR14	\$101.00	-	\$101.00	\$0.01	180	\$18,180.00	50	\$439.20	JAYS

10. Move that the Lakewood Board of Education approve the cost \$40.00/per diem for an additional aide on route SCH8 as directed by PPS and the child study team.

11. Move that the Lakewood board of Education RECORD, the results from bid 15-0011.
 Bid closed on 10/7/14. Routes will run from 10/2/14 through 6/30/15.

ROUTE	COST	AIDE	INC/DE C	DAY S	TTL COST	NO S	CPS	VENDOR	COMMENTS
OWBOC	\$112.00	\$0	\$0.01	148	\$16,576.00	44	\$376.73	JAY	
OWYNH1	\$57.00	\$0	\$0.01	157	\$8,949.00	21	\$426.14	JAY	
MSALR1	\$169.00	\$0	\$0.01	180	\$30,420.00	67	\$454.03	JAY	**BOE will take this run
MSALR2	\$139.00	\$0	\$0.01	180	\$25,020.00	51	\$490.59	JAY	** Route effective 11/3/14
MSALR3	\$239.00	\$0	\$0.01	180	\$43,020.00	97	\$443.51	JAY	**BOE will take this run
MSALR4	\$159.00	\$0	\$0.01	180	\$28,620.00	46	\$622.17	JAY	** Route effective 11/3/14
BM16								NO BIDDERS	
BPHS1								NO BIDDERS	
BYBR1								NO BIDDERS	
BRRB1								NO BIDDERS	
BYWMC1								NO BIDDERS	
OWTE								NO BIDDERS	
OWYCO1								NO BIDDERS	
OWYOH1								NO BIDDERS	
OWYOY								NO BIDDERS	
SC3								NO BIDDERS	
TBY1								NO BIDDERS	
YEHHS3								NO BIDDERS	
YMO1								NO BIDDERS	
YMO2								NO BIDDERS	
LPRS6								NO BIDDERS	
ATGSOWA								NO BIDDERS	

12. Move that the Lakewood board of Education AWARD, the results from bid 15-0011 to the lowest bidder. Bid closed on 10/7/14. Routes will run from 10/2/14 through 6/30/15.

ROUTE	COST	AIDE	INC/DEC	DAYS	TTL COST	NOS	CPS	VENDOR
OWBOC	\$112.00	\$0	\$0.01	148	\$16,576.00	44	\$376.73	JAY
OWYNH1	\$57.00	\$0	\$0.01	157	\$8,949.00	21	\$426.14	JAY
MSALR2	\$139.00	\$0	\$0.01	180	\$25,020.00	51	\$490.59	JAY
MSALR4	\$159.00	\$0	\$0.01	180	\$28,620.00	46	\$622.17	JAY

****ONLY BIDDER**

13. Move that the Lakewood board of Education RECORD, the results from bid 15-0012. Bid closed on 10/30/14. Routes will run from 11/3/14 through 6/30/15.

ROUTE	COST	AIDE	INC/DEC	DAYS	TTL COST	NOS	CPS	VENDOR
CASLB1	\$150.00	\$0.00	\$0.01	139	\$20,850.00	54	\$386.11	CENTRAL
CASLB2	\$150.00	\$0.00	\$0.01	139	\$20,850.00	54	\$386.11	CENTRAL
LPRS6	\$303.00	\$45.00	\$0.01	141	\$49,068.00	11	\$4,460.73	VAMVAS
OAKLB1	\$150.00	\$0.00	\$0.01	tba				CENTRAL
OAKLB2	\$150.00	\$0.00	\$0.01	tba				CENTRAL
CLB1	\$150.00	\$0.00	\$0.01	tba				CENTRAL
CLB2	\$150.00	\$0.00	\$0.01	tba				CENTRAL
BSHWC								NO BIDDERS

14. Move that the Lakewood board of Education AWARD, the results from bid 15-0012. Bid closed on 10/30/14. Routes will run from 11/3/14 through 6/30/15.

ROUTE	COST	AIDE	INC/DEC	DAYS	TTL COST	NOS	CPS	VENDOR
CASLB1	\$150.00	\$0.00	\$0.01	139	\$20,850.00	54	\$386.11	CENTRAL
CASLB2	\$150.00	\$0.00	\$0.01	139	\$20,850.00	54	\$386.11	CENTRAL
LPRS6	\$303.00	\$45.00	\$0.01	141	\$49,068.00	11	\$4,460.73	VAMVAS
OAKLB1	\$150.00	\$0.00	\$0.01	tba				CENTRAL
OAKLB2	\$150.00	\$0.00	\$0.01	tba				CENTRAL
CLB1	\$150.00	\$0.00	\$0.01	tba				CENTRAL
CLB2	\$150.00	\$0.00	\$0.01	tba				CENTRAL

- I. Be it resolved that the Lakewood Board of Education does not require the Archway Schools to charge students for reduced and /or paid meals provided as part of their educational program in compliance with the NJ Department of Agriculture's Child Nutrition Program regulations.

- J. Approval for the Board of Education to authorize the reimbursement to new Board Members for the fee incurred to apply for their required criminal history background check.
- K. Move that the Board of Education record PSA BID #6102 received November 14, 2014 at 9:00 a.m. for the Culinary Kitchen project at Lakewood High School as follows:

BIDDER	BASE BID	ALTERNATE #1	ALTERNATE #2	ALTERNATE #3
Gavan General Contracting, Inc	\$580,000	\$4,785	\$47,368	\$21,370
George Koustas Painting	\$669,000	\$3,200	\$49,000	\$29,000
Salazar & Associates	\$675,900	\$15,00	\$46,900	\$44,900

- L. Move that the Board of Education record PSA BID #6130 received November 14, 2014 at 9:30 a.m. for the Freezer/Refrigerator Replacement at Spruce Street School and Clifton Ave. Grade School as follows:

BIDDER	BASE BID	ALTERNATE #1	ALTERNATE #2
George Koustas Painting	\$234,000	\$32,000	\$20,000
William Kohl Construction	\$224,400	\$33,600	\$18,300

- M. Move that the Board of Education record PSA BID #6101 received November 14, 2014 at 10:00 a.m. for Culinary Greenhouse at Lakewood High School as follows:

BIDDER	BID AMOUNT
Gavan General Contracting, Inc.	\$163,565
George Koustas Painting	\$174,000
Drill	\$153,150

- N. Move that the Business Administrator reject all bids for PSA projects #6102, 6130 and 6101 as all bids were over budget and Move that the Business Administrator negotiate contracts for said projects according to N.J.S. 18A:18A-5(c).
- O. Move that the Board of Education approve the Architectural Fees for the Referendum projects for District Wide HVAC upgrades and Partial Roof Replacements to Parette Somjen Architects LLC as follows:

FLAT FEE	HVAC Upgrades and Roof Replacement at:	State Plan Number
\$350,000	Clifton Ave Elementary School HVAC and Roof	29-2520-070-14-2000 HVAC/ROOF
\$166,500	Oak Street Elementary School HVAC	29-2520-084-14-1000HVAC
\$118,881	Oak Street Elementary School Roof	29-2520-084-14-2000Roof
\$150,750	Spruce Street Elementary School HVAC	29-2520-090-14-2000HVAC
\$115,525	Spruce Street Elementary School Roof	29-2520-090-14-1000Roof
\$243,000	Lakewood Middle School HVAC	29-2520-083-14-2000HVAC
\$623,250	Lakewood High School HVAC	29-2520-050-14-1000HVAC
\$166,780	Ella G. Clarke Elementary School HVAC	29-2520-080-14-2000HVAC
\$82,800	Ella G. Clarke Elementary School Roof	29-2520-080-14-1000Roof
\$2,017,486	TOTAL	

P. **RESOLUTION (A) DETERMINING THE FORM AND OTHER DETAILS OF \$34,695,000 AGGREGATE PRINCIPAL AMOUNT OF SCHOOL BONDS, SERIES 2015 OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF LAKEWOOD IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR THEIR SALE AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH AND (B) AUTHORIZING THE SALE AND ISSUANCE OF \$8,000,000 TEMPORARY NOTES IN ANTICIPATION OF THE ISSUANCE OF THE SCHOOL BONDS**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF LAKEWOOD IN THE COUNTY OF OCEAN, NEW JERSEY AS FOLLOWS:

SECTION 1. The \$34,695,000 School Bonds, Series 2015 of The Board of Education of the Township of Lakewood in the County of Ocean, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) authorized by virtue of a proposal adopted by the Board on February 6, 2014, as amended on February 11, 2014, and approved by the affirmative vote of a majority of the legal voters present and voting at a special School District election held on September 30, 2014 pursuant to N.J.S.A. 18A:24-1 et seq., as amended and supplemented, shall be issued as School Bonds (the "Bonds"). The Bonds shall mature in the principal amounts on September 15 in each of the years as follows, subject to redemption:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$1,250,000	2026	\$1,850,000
2017	1,300,000	2027	1,925,000
2018	1,350,000	2028	2,015,000

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2019	1,400,000	2029	2,100,000
2020	1,470,000	2030	2,175,000
2021	1,525,000	2031	2,270,000
2022	1,590,000	2032	2,365,000
2023	1,650,000	2033	2,450,000
2024	1,725,000	2034	2,500,000
2025	1,785,000		

The Bonds shall be subject to redemption prior to maturity as set forth therein. The Bonds shall be nineteen (19) in number, with one certificate being issued for each year of maturity and shall be numbered SCH-1 to SCH-19 inclusive. The Bonds are entitled to the benefits of the New Jersey School Bond Reserve Act, 1980 N.J. Laws c. 72, as amended and supplemented.

SECTION 2. The Bonds will be issued in fully registered book-entry only form, without certificates. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of and held by Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds (the "Securities Depository"). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers of such beneficial interests. Individual purchases of the beneficial interests in the Bonds may be made in the principal amount of \$5,000 each or any integral multiple thereof with a minimum purchase of \$5,000 required, through book entries made on the books and the records of DTC and its participants.

Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interest in the Bonds, but each book-entry Bond owner will receive a credit balance on the books of its nominee, and this credit balance will be confirmed by an initial transaction statement stating the details of the Bonds purchased.

The Bonds will be dated their date of delivery and will bear interest from such date, which interest shall be payable, commencing September 15, 2015 and semi-annually thereafter on the fifteenth day of March and September in each year until maturity or prior redemption at a rate or rates per annum, expressed in a multiple of one-eighth (1/8) or one-twentieth (1/20) of one percentum (1%), as proposed by the successful bidder in accordance with the Notice of Sale authorized and defined herein. The principal of and interest on the Bonds will be paid to the Securities Depository by the Board on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of DTC as of each next proceeding September 1 and March 1 (the "Record Dates" for the Bonds). The Bonds shall be

executed by the manual or facsimile signature of the Board President under the official seal (or facsimile thereof) affixed, imprinted, engraved or reproduced thereon and attested by the manual signature of the Business Administrator/Board Secretary. The following matters are hereby determined with respect to the Bonds:

Date of Bonds:	Date of Delivery
Principal Payment Dates:	September 15, 2016 and each September 15 thereafter until maturity or prior redemption
Interest Payment Dates:	Semiannually on each March 15 and September 15 of each year beginning September 15, 2015 until maturity or prior redemption
Place of Payment:	Cede & Co., New York, New York

SECTION 3. The Bonds shall be substantially in the form set forth in Exhibit A attached hereto, with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

SECTION 4. The Notice of Sale (the "Notice of Sale") and the Official Form of Proposal for Bonds shall be substantially in the form set forth in Exhibit B with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

SECTION 5. The Bonds shall be sold upon receipt of electronic bids on Wednesday, January 28, 2015 at 11:00 a.m. by the Business Administrator/Board Secretary of the Board on i-Deal's Bidcomp®/PARITY® electronic competitive bidding system ("PARITY") in accordance with the Notice of Sale authorized herein. The use of the services provided by PARITY and the fees associated therewith are hereby approved. The Business Administrator/Board Secretary or Wilentz, Goldman & Spitzer, P.A., Bond Counsel ("Bond Counsel") is hereby authorized and directed to arrange for the publication of the Notice of Sale, such publication to be not less than seven (7) days prior to the date of sale, in summary form in The Bond Buyer, a nationally recognized local government bond marketing publication devoted to financial news and municipal bonds, and the full text of such Notice of Sale in the Asbury Park Press. The Board hereby delegates to and designates the Business Administrator/Board Secretary as the officer authorized to sell and to award the Bonds in accordance with the Notice of Sale authorized herein, and the Business Administrator/Board Secretary shall report in writing the results of the sale to this Board as required by law. Furthermore, the Board hereby delegates to the Business Administrator/Board Secretary the authority to postpone and reschedule the sale of the Bonds, upon consultation with Bond Counsel, without re-advertisement in accordance with the Notice of Sale authorized herein and to adjust the maturity schedule of the Bonds up to twenty-four

(24) hours prior to the date of sale indicated herein, which adjustment shall not exceed ten percent (10%) of the principal amount of any maturity or in the aggregate, the overall issue.

The Board President, the Business Administrator/Board Secretary, Bond Counsel, the Financial Advisor, Phoenix Advisors, LLC (the "Financial Advisor") and the Board Attorney, are each hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to effectuate the offering and sale of the Bonds.

SECTION 6. The Bonds shall have affixed thereto a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel to the Board.

SECTION 7. The Official Statement to be distributed in preliminary form on or about January 19, 2015 (the "Preliminary Official Statement"), prepared in connection with the offering and sale of the Bonds, is hereby "deemed final" for the purposes of Rule 15c2-12, as amended and supplemented (the "Rule") promulgated by the Securities and Exchange Commission pursuant to the provisions of the Securities and Exchange Act of 1934, as amended and supplemented, with the exception of certain information permitted to be omitted thereby and is hereby approved and authorized for the information of purchasers of the Bonds, with such changes and corrections not inconsistent with the substance thereof, including those required to reflect the effect of the sale of the Bonds, as are deemed necessary and advisable by the Business Administrator/Board Secretary in consultation with Bond Counsel.

SECTION 8. Bond Counsel is hereby authorized and directed to arrange for the printing of the Preliminary Official Statement and the Official Statement. Bond Counsel is hereby authorized and directed to arrange for the distribution of the Preliminary Official Statement on behalf of the Board to those financial institutions that customarily submit bids for such Bonds. The Board President or the Business Administrator/Board Secretary is hereby authorized and directed to deliver the Official Statement to the purchaser of the Bonds for its use in connection with the sale, resale and distribution of the Bonds, where and if applicable. Bond Counsel is hereby authorized and directed to prepare the Preliminary Official Statement and the Official Statement as necessary in connection with the issuance of the Bonds, and the Board President or the Business Administrator/Board Secretary is hereby authorized and directed to execute the Official Statement and any certificates necessary in connection with the distribution of the Official Statement. Bond Counsel is hereby further authorized and directed to arrange for the printing of the Bonds.

SECTION 9. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

SECTION 10. The Business Administrator/Board Secretary, Bond Counsel, the Financial Advisor and the Board Attorney are hereby authorized and directed to make

representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary in order to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

SECTION 11. The Board reasonably expects to reimburse itself from the proceeds of the Bonds for certain costs of the school project paid prior to the issuance of the Bonds. No funds from sources other than the Bonds have been or are reasonably expected to be reserved, allocated on a long-term basis or have otherwise been set aside by the Board, or any member of the same "Controlled Group" as the Board, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to their budget or financial policies with respect to any expenditures to be reimbursed. This Section 11 is intended to be and hereby is a declaration of the Board's official intent to reimburse any expenditures toward certain costs of the school project, as described above, to be incurred and paid prior to the issuance of the Bonds in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid, in whole or in part, arbitrage yield restrictions or arbitrage rebate requirements under Section 148 of the Code. The proceeds of the Bonds used to reimburse the Board for any expenditures toward certain costs of the school project to be financed by the Bonds will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create or increase the balance in "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the Bonds, or any other Bond issue, with respect to any obligation of the Board or to replace funds or (iii) to reimburse the Board for any expenditure or payment that was originally paid with the proceeds of any obligation of the Board (other than borrowing by the Board from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The Bonds used to reimburse the Board for any expenditures toward certain costs of the school project, as described above, will be issued in an amount not to exceed \$5,000,000. The costs to be reimbursed with the proceeds of the Bonds will be "capital expenditures" in accordance with the meaning of section 150 of the Code and Treasury Regulation Section 1.150-1. This section shall take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

SECTION 12. In the event that DTC may determine to discontinue providing its service with respect to the Bonds or is removed by the Board and if no successor securities depository is appointed, the Bonds which were previously issued in book-entry only form shall be converted to registered Bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

SECTION 13. The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Board to file budgetary, financial and operating data and notices of

certain enumerated events deemed material in accordance with the provisions of the Rule. The Business Administrator/Board Secretary is hereby authorized and directed to execute and deliver the Certificate evidencing the Board's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Board to comply with the Certificate shall not be considered a default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance to cause the Board to comply with its obligations hereunder.

SECTION 14. The Board President and the Business Administrator/Board Secretary are each hereby authorized and directed to determine all matters in connection with the issuance of the Bonds by the Board not determined by this or a subsequent resolution, all in consultation with Bond Counsel and the manual or facsimile signature of the Board President or the Business Administrator/Board Secretary upon any documents shall be conclusive as to all such determinations. The Board President and the Business Administrator/Board Secretary and any other Board representative, including but not limited to, Bond Counsel and the Board Attorney, are each hereby authorized and directed to take such actions or refrain from such actions as are necessary to consummate the transaction contemplated by the issuance of the Bonds by the Board and any and all such actions or inactions heretofore taken by the Board President and the Business Administrator/Board Secretary and any other Board representative, including, but not limited to Bond Counsel and the Board Attorney, are hereby ratified and confirmed. Wherever herein the Board President is authorized and directed to act or execute and deliver documents, including the Bonds, the Board Vice President is hereby authorized and directed to do same in the Board President's place.

SECTION 15. Temporary notes (the "Notes") are hereby authorized and shall be issued in a principal amount not exceeding \$8,000,000, pursuant to and within the limitations proscribed by Title 18A, Education, of the Revised Statutes of New Jersey (the "Education Law"), to interim finance the purposes for which the Bonds shall be issued pending the anticipated issuance of the Bonds on February 17, 2015.

SECTION 16. All Notes issued hereunder shall be in the principal amount, shall bear interest at such rate or rates and be in such form and shall mature at such times as may be determined by the Business Administrator, provided that no Note shall mature later than one (1) year from its date. The Business Administrator shall determine all matters in connection with the Notes, and the signature of the Board President upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time in accordance with the provisions of Section 18A:24-3 of the Education Law. The Business Administrator is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dated dates to the date of delivery thereof. The Business Administrator is directed to report in writing to the Board of Education at the meeting next succeeding the date when any sale or delivery of the Notes is made. Such report must include a description of the principal amount, interest rate, purchase price, maturity schedule and name of the purchaser of the Notes so sold.

SECTION 17. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote on November 19, 2014.

AYES:

NAYS:

ABSTENTIONS:

ABSENT:

EXHIBIT A

Payment of this obligation is secured under the provisions of the "New Jersey School Bond Reserve Act" in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund), of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year, is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal and interest due on such bonds in the event of the inability of the issuer to make payment.

**REGISTERED
NUMBER SCH-_____**

**PRINCIPAL SUM
\$_____**

**UNITED STATES OF AMERICA
STATE OF NEW JERSEY
THE BOARD OF EDUCATION OF THE
TOWNSHIP OF LAKEWOOD
IN THE COUNTY OF OCEAN, NEW JERSEY
SCHOOL BOND, SERIES 2015**

<u>DATE OF ORIGINAL ISSUE</u>	<u>MATURITY DATE</u>	<u>RATE OF INTEREST PER ANNUM</u>	<u>CUSIP NUMBER</u>
_____, 2015	September 15, ____	____%	

THE BOARD OF EDUCATION OF THE TOWNSHIP OF LAKEWOOD IN THE COUNTY OF

OCEAN, NEW JERSEY (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) hereby acknowledges itself to be indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository (the "Securities Depository"), on the MATURITY DATE specified above, the PRINCIPAL SUM specified above, and to pay interest on such sum from the DATE OF ORIGINAL ISSUE of this Bond until it matures at the RATE OF INTEREST PER ANNUM specified above semi-annually on the fifteenth day of March and September in each year until maturity or prior redemption commencing on September 15, 2015. Principal of and interest on this Bond will be paid to the Securities Depository by the Board and will be credited to the participants of DTC, as listed on the records of DTC, as of each September 1 and March 1 next preceding the date of such payments (the "Record Dates" for such payments).

This Bond is not transferable as to principal or interest except to an authorized nominee of DTC. DTC shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers.

The Bonds of this issue maturing prior to September 15, 2025 are not subject to redemption prior to their stated maturities. The Bonds of this issue maturing on or after September 15, 2025 are subject to redemption at the option of the Board in whole or in part on any date on or after September 15, 2024 upon notice as required herein, at one hundred percent (100%) of the principal amount to be redeemed (the "Redemption Price"), together with interest accrued to the date of redemption.

[The Bonds maturing on _____, 20__ are subject to mandatory redemption from sinking fund installments made on each _____, beginning _____, 20__ and shall be redeemed on the dates set forth below at a Redemption Price equal to one hundred percent (100%) of the principal amount of the Bonds called for redemption, plus interest accrued and unpaid to the date fixed for redemption, according to the schedule set forth below:

<u>Date</u>	<u>Sinking Fund Installment</u>	<u>Date</u>	<u>Sinking Fund Installment]</u>
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Notice of Redemption ("Notice of Redemption") shall be given by mailing at least thirty (30) days but not more than sixty (60) days before the date fixed for redemption by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed Bond Registrar. So long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notice of Redemption shall be sent to such Securities

Depository and shall not be sent to the beneficial owners of the Bonds. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the Bonds prior to maturity, such Bonds to be redeemed shall be selected by the Board; the Bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If Notice of Redemption has been given as provided herein, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption.]

This Bond is one of an authorized issue of Bonds and is issued pursuant to: (i) N.J.S.A. 18A:24-1 et seq., as amended and supplemented; (ii) a proposal adopted by the Board on February 6, 2014, as amended by resolution on February 11, 2014 and approved by the affirmative vote of a majority of the legal voters present and voting at a special School District election held on September 30, 2014; and (iii) a resolution adopted by the Board on November 19, 2014, which sets forth the terms of the offering and sale of the Bonds (the "Authorization Proceedings"). The full faith and credit of the School District are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this Bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this Bond exist, have happened and have been performed and that the issue of Bonds of which this is one, together with all other indebtedness of the School District, is within every debt and other limit prescribed by such Constitution or statutes.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE TOWNSHIP OF LAKEWOOD IN THE COUNTY OF OCEAN, NEW JERSEY has caused this Bond to be executed in its name by the manual or facsimile signature of its President, its corporate seal to be hereunto imprinted or affixed, this Bond and the seal to be attested by the manual signature of its Business Administrator/Board Secretary, and this Bond to be dated the DATE OF ORIGINAL ISSUE as specified above.

**THE BOARD OF EDUCATION OF THE
TOWNSHIP OF LAKEWOOD IN THE COUNTY
OF OCEAN, NEW JERSEY**

(SEAL)

By: _____
ISAAC ZLATKIN,
President

ATTEST:

By: _____
THOMAS A. D'AMBOLA,
Business Administrator/Board Secretary

EXHIBIT B

**NOTICE OF SALE
\$34,695,000 SCHOOL BONDS, SERIES 2015
OF THE BOARD OF EDUCATION OF THE
TOWNSHIP OF LAKEWOOD
IN THE COUNTY OF OCEAN, NEW JERSEY**

**Book-Entry Only Bonds
Callable**

SUMMARY

ISSUER:	The Board of Education of the Township of Lakewood in the County of Ocean, New Jersey (the "Board")
PAR AMOUNT:	\$34,695,000
SECURITY:	General Obligations of the Board and the New Jersey School Bond Reserve Act, <u>N.J.S.A. 18A:56-17 et. seq.</u>
TAX EXEMPT:	Yes
RATINGS:	Standard & Poor's; expected
INSURANCE:	The Winning Bidder of the Bonds may, at its sole option and expense, purchase a policy of municipal bond insurance.
TYPE OF SALE:	Electronic bids via the Parity Electronic Bid Submission System ("PARITY")
AUCTION AGENT:	PARITY
BID/AWARD DATE:	January 28, 2015 until 11:00 a.m. eastern standard time. Award by 2:00 p.m.
DATED DATE:	Date of Delivery
DELIVERY DATE:	On or about February 17, 2015
INTEREST PAYMENT DATES:	March 15 and September 15, commencing September 15, 2015
MINIMUM BID:	Par Amount

BID SECURITY: Good Faith Check in the form of a certified, cashier's or treasurer's check or a wire transfer in the amount of \$693,900 received by the Board no later than 11:00 a.m. on January 28, 2015 or Financial Surety Bond, as provided in this notice, if available

BASIS OF AWARD: Net Interest Cost - Ascending Coupons Required in multiples of 1/8 or 1/20 of 1%

OFFERING STATEMENT: Preliminary Official Statement available at www.prospectushub.com

NOTICE

NOTICE IS HEREBY GIVEN that bids will be received by The Board of Education of the Township of Lakewood in the County of Ocean, New Jersey (the "Board") for the purchase of the Board's \$34,695,000 aggregate principal amount of School Bonds, Series 2015 (the "Bonds"). All Bids (as defined below) must be submitted in their entirety on i-Deal's PARITY website ("PARITY") prior to 11:00 a.m., eastern daylight saving time on January 28, 2015. To bid via PARITY, Bidders (as defined below) must have submitted a good faith check in the form of a certified, cashier's or treasurer's check, a wire transfer, or Financial Surety Bond, if available, payable to the Board in the amount of \$693,900 no later than 11:00 a.m. on January 28, 2015 (see Bidding Details below).

Preliminary and Final Official Statement

The Board's Preliminary Official Statement dated on or about January 19, 2015 (the "POS"), is available for viewing in electronic format on www.prospectushub.com. In addition, broker dealers registered with the National Association of Securities Dealers (the "NASD") and dealer banks with The Depository Trust Company, New York, New York, ("DTC") clearing arrangements may either: (a) print out a copy of the POS on their own printer, or (b) at any time prior to January 28, 2015, elect to receive a photocopy of the POS in the mail by requesting it on PARITY or by calling the Board's Bond Counsel, Wilentz, Goldman & Spitzer, P.A. ("Bond Counsel"), 90 Woodbridge Center Drive, Woodbridge, New Jersey 07095. Calls should be directed to Lisa A. Gorab, Esq. at (732) 855-6459. All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the Board to be final as of its date, for purposes of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended and supplemented, except for the omission of information concerning the offering price(s), interest rate(s), selling compensation, aggregate principal amount of the Bonds and any other terms or provisions to be determined from the successful Bid(s) or depending on such matters, and the identity of the underwriter(s). The POS is, however, subject to such further revisions, amendments and completion in a Final Official Statement (the "Final Official Statement") as may be necessary.

The Board at its expense, will make available to the Winning Bidder a reasonable number of Final Official Statements, within seven (7) business days following the date of acceptance of the Bid.

Types of Bids Allowed

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an "All-or-None" ("AON") basis for the entire amount of bonds offered for sale. First, a Bidder must submit a conforming Bid for the entire issue, and if such Bid is accepted by the Board, the Bidder will be required to purchase the entire issue in accordance with such Bid.

Insurance

If the Bonds qualify for the issuance of any policy of municipal bond insurance, the Bidder of the Bonds may, at its sole option and expense, purchase such insurance. The insurance premium, if any, will be paid by the Bidder. Any failure of the Bonds to be so insured shall not in any way relieve the Winning Bidder of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

Interest Payment Dates; Description of the Bonds

The Bonds will be dated their date of delivery and will bear interest from such date payable semiannually on each March 15 and September 15, commencing on September 15, 2015 (the "Interest Payment Date"), in each year until maturity or prior redemption by payment of money to DTC or its authorized nominee. DTC will credit payments of principal of and interest on the Bonds to the Participants of DTC as listed on the records of DTC as of each September 1 and March 1 preceding an Interest Payment Date for the Bonds (the "Record Dates").

Principal Amortization

The Bonds will consist of serial bonds maturing on September 15, commencing in 2016, as indicated on the maturity schedule set forth below, except as otherwise may be determined if the "Term Bond Option" is selected as set forth herein. The principal amounts of maturity shall be as set forth below, subject to the applicable limitations set forth herein under "Term Bond Option."

The Bonds shall mature on September 15 in each year as set forth in the following table:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$1,250,000	2026	\$1,850,000
2017	1,300,000	2027	1,925,000

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2018	1,350,000	2028	2,015,000
2019	1,400,000	2029	2,100,000
2020	1,470,000	2030	2,175,000
2021	1,525,000	2031	2,270,000
2022	1,590,000	2032	2,365,000
2023	1,650,000	2033	2,450,000
2024	1,725,000	2034	2,500,000
2025	1,785,000		

Book Entry Only

The Bonds will be issued in book-entry form only, and each certificate will be registered in the name of and held by Cede & Co., as nominee of the DTC, which will act as securities depository for the Bonds. The Bonds will be issued in the form of one certificate for the aggregate principal amount of the Bonds maturing in each year and will be payable as to both principal and interest in lawful money of the United States of America. The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its Participants or the transfers of the interests among its Participants. The Participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of the individual purchasers. The Winning Bidder will not receive certificates representing its interests in the Bonds. Individual purchases will be in the principal amount of \$5,000 or any integral multiple thereof. Payments of principal and interest will be made by the paying agent to DTC for subsequent disbursement to Participants to then be remitted to the Beneficial Owners of the Bonds.

The Bonds shall be entitled to the benefits of the New Jersey School Bond Reserve Act, 1980 Laws c.72, as amended and supplemented.

Redemption Provisions

The Bonds of this issue maturing prior to September 15, 2025 are not subject to redemption prior to their stated maturities. The Bonds of this issue maturing on or after September 15, 2025 are subject to redemption at the option of the Board in whole or in part on any date on or after September 15, 2024 upon notice as required herein, at one hundred percent (100%) of the principal amount to be redeemed (the "Redemption Price"), together with interest accrued to the date of redemption.

Notice of Redemption ("Notice of Redemption") shall be given by mailing at least thirty (30) days but not more than sixty (60) days before the date fixed for redemption by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the

Board or a duly appointed Bond Registrar. So long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notice of Redemption shall be sent to such Securities Depository and shall not be sent to the beneficial owners of the Bonds. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the Bonds prior to maturity, such Bonds to be redeemed shall be selected by the Board; the Bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If Notice of Redemption has been given as provided herein, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption.

Term Bond Option

Bidders may elect to structure the issue to include term bonds (the "Term Bond Option"), which term bonds, if selected by the Bidder, will be subject to mandatory redemption prior to maturity, in the years and amounts shown above as serial maturities, upon payment of one hundred percent (100%) of the principal amount of the Bonds to be redeemed, together with accrued interest to the date fixed for such mandatory redemption of such amounts. If the Bonds are awarded and no term bonds are designated in the Winning Bid (as defined herein), the Bonds will mature serially as shown in the preceding schedule.

Terms of PARITY

Each electronic bid must be submitted via PARITY. No bidder will see any other bidder's bid, nor will any bidder see the status of its bid relative to other bids (e.g., whether its bid is a leading bid). To the extent any instructions or directions set forth on PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact the Board's Financial Advisor, Sherry Tracey of Phoenix Advisors, LLC, at (609) 291-0130 or PARITY at (212) 849-5021. The Board may, but is not obligated to, acknowledge its acceptance in writing of any bid submitted electronically via PARITY. When a bid for the Bonds is submitted via PARITY, the bidder further agrees that: the Board may regard the electronic transmission of the bid via PARITY (including information about the purchase price of the Bonds, the interest rate or rates to be borne by the various maturities of the Bonds, the term Bonds, if any, specified, the initial public offering price of each maturity of the Bonds and any other information included in such transmission) as the official "Bid for Bonds" executed by a duly authorized signatory of the bidder. If the bid submitted electronically via PARITY is accepted by the Board, the terms of the bid and this Notice of Sale and the information that is electronically transmitted via PARITY shall form a contract, and the successful bidder shall be bound by the terms of such contract.

PARITY is not an agent of the Board, and the Board shall have no liability whatsoever based on any bidder's use of PARITY, including but not limited to any failure by PARITY to correctly or timely transmit information provided by the Board or information provided by the bidder.

The Board may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via Thomson News Service ("TM3"), or by other available means, no later than 3:00 p.m., eastern daylight saving time, on the last business date prior to the bid date.

Once the bids are communicated electronically via PARITY to the Board, each bid will constitute an official "Bid for Bonds" and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting all "Bids for Bonds" electronically via PARITY, the time as maintained on PARITY shall constitute the official time.

Each bidder shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Board nor PARITY shall have any duty or obligation to provide or assure to any bidder, and neither the Board nor PARITY shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY. The Board is using PARITY as a communication mechanism, and not as the Board's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each bidder agrees to hold the Board harmless for any harm or damages caused to such bidder in connection with its use of PARITY for bidding on the Bonds.

The Board may, in its sole discretion and prior to the electronic receipt of bids, clarify any term hereof, including, without limitation, its decision to discontinue use of electronic bidding via PARITY, by issuing a notification of the clarification via TM3, or any other available means, no later than 11:00 a.m. (eastern daylight saving time) on the Bid Date.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Bonds:

- (1) BIDDERS MUST SUBMIT A GOOD FAITH CHECK IN THE FORM OF A CERTIFIED, CASHIER'S OR TREASURER'S CHECK, WIRE TRANSFER OR FINANCIAL SURETY BOND IN THE AMOUNT OF \$693,900 PAYABLE TO THE BOARD NO LATER THAN 11:00 A.M. ON JANUARY 28, 2015. A CERTIFIED, CASHIER'S OR A TREASURER'S CHECK SHOULD BE SENT TO THE FOLLOWING ADDRESS:**

**Attn: Thomas D'Ambola
c/o Lisa A. Gorab, Esq.
Wilentz, Goldman & Spitzer, P.A.
90 Woodbridge Center Drive
Woodbridge, New Jersey 07095**

BIDDERS SHOULD ALSO ENCLOSE A RETURN ENVELOPE FOR USE BY THE BOARD.

- (2) All Bids must be submitted via PARITY. No telephone, telefax, telegraph or personal delivery Bids will be accepted.
- (3) All Bids for the Bonds must be submitted on an AON basis.
- (4) Bidders may bid to purchase the Bonds from the Board with a premium not to exceed \$1,000. No Bid shall be considered that offers to pay an amount less than the total principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest Net Interest Cost to the Board under any legally acceptable Bid.
- (5) Bidders must specify a rate of interest for each maturity of the Bonds which rate of interest must be expressed in multiples of one-eighth (1/8) or one-twentieth (1/20) of one percent (1%). If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity and not more than one rate of interest may be named for the Bonds of the same maturity. There is no limitation on the number of rates of interest that may be named.
- (6) Bidders are only permitted to submit Bids for the Bonds during the bidding period.
- (7) The Winning Bidder will be required to certify the initial offering price to the public at which a substantial amount of the Bonds were sold, along with other information to be provided by the Winning Bidder in Schedule A and Schedule B attached hereto and by this reference made a part hereof.

Definitions

"Bid" any confirmed purchase offer received by PARITY on or before the bid submission deadline.

"Bidder" any firm registered and approved for participation in the sale.

- "Net Interest Cost"** computed by adding to the total principal amount of bonds bid for, the total interest cost to maturity in accordance with such bid and by deduction therefrom of the amount of premium, if any. The Net Interest Cost serves as the basis for awarding the Bonds to winning Bidders.
- "Winning Bid"** any purchase offer made by a Bidder and received by PARITY which, at the end of the bidding time period, results in the lowest NIC which is acceptable to the Board.

Bid Procedure and Basis of Award

Subject to the right reserved by the Board to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest NIC for the Board and otherwise complies with this Notice of Sale.

Bids must remain valid until at least 2:00 p.m., prevailing time, on the date of the sale, and if accepted by the Board, prior to such time, shall be irrevocable except as otherwise provided in this Notice of Sale. Upon selection of the winning Bidder, the Board will execute an award certificate to award the Bonds and will promptly communicate with the winning Bidder by telephone, e-mail or fax.

Bid Security and Method of Payment for the Bonds

A Good Faith Deposit ("Deposit") in the form of a certified or cashier's or treasurer's check, wire transfer or a Financial Surety Bond in the amount of \$693,900, payable to the order of the Board, is required for each bid to be. Wire instructions may be obtained by contacting or Lisa A. Gorab, Esq., Bond Counsel at (732) 855-6459 or lgorab@wilentz.com and such wire must be received and confirmed by the Board prior to 11:00 a.m. on January 28, 2015. If a check is used, it must be a certified, cashier's or treasurer's check and must be provided to the Board no later than 11:00 a.m. on January 28, 2015. Each bidder accepts responsibility for delivering such Deposit on time and the Board is not responsible for any Deposit that is not received on time. If a Financial Surety Bond is available and is used, it must be from an insurance company licensed to issue such a bond in the State of New Jersey and approved by the Director of the Division of Local Government Services in the New Jersey Department of Community Affairs (the "Director") and such bond must be submitted to the Board no later than 11:00 a.m. on January 28, 2015 at the address referred to above. Use of any Financial Surety Bond must be approved by the Director prior to the bid and will not be accepted by the Board unless evidence of such approval is provided prior to the bid. The Financial Surety Bond must identify the bidder whose Deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder utilizing a Financial Surety Bond, then that Winning Bidder is required to submit its Deposit to the Board by wire transfer as instructed by the Board not later than 3:30 p.m. on the next business day following the award. If such

Deposit is not received by that time, the Financial Surety Bond may be drawn by the Board to satisfy the Deposit requirement. No interest on the Deposit will accrue to the Winning Bidder. The Deposit will be applied to the purchase price of the Bonds. In the event the Winning Bidder fails to honor its accepted bid, the Deposit will be retained by the Board. Award of the Bonds to the successful Bidder or rejection of all Bids is expected to be made within two hours after opening of the bids, but such successful Bidder may not withdraw its proposal until after 2:00 p.m. of the day for receipt of such Bids and then only if such award has not been made prior to the withdrawal. The balance of the purchase price shall be paid in Federal Funds by wire transfer to the Board on or about February 17, 2015.

Right to Reject Bids; Waive Irregularities

The Board reserves the right to reject any and all Bids and to the extent permitted by law to waive any irregularity or informality in any Bid.

Delivery of the Bonds

The Bonds will be delivered on or about February 17, 2015 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED ON PARITY NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in Jersey City, New Jersey at DTC against payment of the purchase price therefore (less the amount of the good faith deposit). PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE BY WIRE TRANSFER OF IMMEDIATELY AVAILABLE FUNDS.

There will also be furnished the usual closing papers, including (1) a certificate, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery of the Bonds, to the effect that there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds, (2) certificates in form satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor and compliance with the requirements of the Code (as defined below) necessary to preserve tax exemption, (3) a certificate signed by the Board relating to the Official Statement, and (4) a Continuing Disclosure Certificate evidencing compliance with the Rule (as defined herein) and the undertaking of the Board with respect thereto.

CUSIP Identification Numbers

CUSIP Identification Numbers will be applied for with respect to the Bonds. Obtaining such CUSIP Identification Numbers and the CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Winning Bidder of the Bonds. The Board will assume no obligation for the assignment or printing of such numbers on the bond certificates or for the correctness of such numbers, and neither the failure to print such numbers on any bond certificate nor any error with respect thereto shall constitute cause for a failure or refusal by the Winning Bidder thereof to accept delivery of and make payment for the Bonds.

Legal Opinion

The approving opinion of Bond Counsel relating to the Bonds will be furnished without cost to the Winning Bidder, in substantially the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds. Such opinion will state that the Bonds are valid and legally binding obligations of the Board, that all the taxable property therein will be subject to the levy of *ad valorem* taxes to pay the Bonds and the interest thereon without limitation as to rate or amount and that interest on the Bonds is not includable as gross income under current law if the Board complies with all conditions subsequent contained in the Internal Revenue Code of 1986, as amended (the "Code"), except to the extent that interest on the Bonds held by a corporate taxpayer is included in the income computation for calculation of the corporate alternative minimum tax, and that interest on the Bonds and any gain on the sale thereof is not includable as gross income under the existing New Jersey Gross Income Tax Act.

Postponement

The Board reserves the right to postpone, from time to time, the date and time established for receipt of Bids. **ANY SUCH POSTPONEMENT WILL BE PUBLISHED OR POSTED BEFORE 11:00 A.M. ON THE DAY OF THE SALE.** If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via TM3 at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of this Notice of Sale, except for the date of sale and except for the changes announced on www.prospectushub.com at the time the sale date and time are announced.

Adjustments

The Board further reserves the right to adjust the maturity schedule of the Bonds up to twenty-four (24) hours prior to the date of sale indicated herein, which adjustment shall not exceed ten percent (10%) of the principal amount of any maturity or in the aggregate, the overall issue. **ANY SUCH ADJUSTMENT WILL BE PUBLISHED ON WWW.PROSPECTUSHUB.COM.**

Termination

The Winning Bidder at its option may refuse to accept delivery and pay the purchase price of the Bonds if prior to their delivery any change in any income tax law of the United States of America, shall provide that the interest thereon is includable or shall be includable in gross income at a future date for Federal income tax purposes. In such case, the deposit made by such Winning Bidder shall be returned and such bidder will be relieved of its contractual obligations arising from the acceptance of its Winning Bid.

Additional Information

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the Board. This Notice of Sale and the POS may be viewed on www.prospectushub.com. However, the Board makes no assurance or representation with respect to the form of this Notice of Sale and the POS on www.prospectushub.com, and no investment decision should be made in reliance thereon. Printed copies of the POS and this Notice of Sale may be obtained from Bond Counsel at the address and phone number stated above. Additional information relating to the Board can be obtained by contacting Thomas A. D'Ambola, Business Administrator/Board Secretary, The Board of Education of the Township of Lakewood, 200 Ramsey Ave., Lakewood, New Jersey 08701, (732) 905-3641

/s/ Thomas A. D'Ambola

Business Administrator/Board Secretary

The Board of Education of the Township of

Lakewood in the County of Ocean, New Jersey Dated: January 19, 2015

SCHEDULE A

WINNING BID FORM

January 28, 2015

**\$34,695,000 SCHOOL BONDS, SERIES 2015
OF THE BOARD OF EDUCATION OF THE
TOWNSHIP OF LAKEWOOD
IN THE COUNTY OF OCEAN, NEW JERSEY**

**Book-Entry Only Bonds
Callable**

Thomas D'Ambola
Business Administrator/Board Secretary
The Board of Education of the
Township of Lakewood
1771 Madison Avenue, Suite B
Lakewood, New Jersey 08701

Dear Mr. D'Ambola:

Subject to the provisions of and in accordance with the terms of the Notice of Sale, dated January 19, 2015 of The Board of Education of the Township of Lakewood in the County of Ocean, New Jersey (the "Board") for its \$34,695,000 aggregate principal amount of School Bonds, Series 2015 (the "Bonds"), which is incorporated herein and hereby made a part hereof:

We hereby confirm that we have agreed to purchase all, but not less than all, of the \$34,695,000 aggregate principal amount of the Bonds described in the Notice of Sale and to pay therefore the amount of \$_____ for the Bonds. This offer is for the Bonds bearing

interest at the rates and in the form of serial bonds and term bonds as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Reoffering Price</u>	<u>Reoffering Yield</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Reoffering Price</u>	<u>Reoffering Yield</u>
2016	\$1,250,000			2026	\$1,850,000		
2017	1,300,000			2027	1,925,000		
2018	1,350,000			2028	2,015,000		
2019	1,400,000			2029	2,100,000		
2020	1,470,000			2030	2,175,000		
2021	1,525,000			2031	2,270,000		
2022	1,590,000			2032	2,365,000		
2023	1,650,000			2033	2,450,000		
2024	1,725,000			2034	2,500,000		
2025	1,785,000						

As the Winning Bidder, we confirm that we have submitted a good faith check, wire transfer or Financial Surety Bond, payable to the Board, in the amount of \$_____, as security against any loss of the Board resulting from failure of the undersigned Bidder to comply with terms of the Bid.

As the Winning Bidder, we confirm that we have agreed to immediately furnish the additional information described in the Notice of Sale and set forth herein.

As the Winning Bidder, we confirm that we have agreed to provide to the Board as soon as possible after the sale of the Bonds a complete list of syndicate members, if any, the actual allocation of the Bonds and the orders placed by the syndicate members.

We have noted that payment of the purchase price is to be made in immediately available Federal Funds at the time of delivery of the Bonds.

In the event we have bid on behalf of a bidding syndicate, we represent that we have full and complete authority to submit the Bid on behalf of our bidding syndicate and that the undersigned will serve as the lead manager for the group.

We desire _____ copies (not exceeding 250) of the Official Statement for the Bonds (as provided in the Notice of Sale). We understand that we may obtain additional copies at our own expense.

We further certify (or declare) under penalty of perjury under the laws of the State of New Jersey that our Bid and this proposal is genuine, and not a sham or collusive, nor made in the interest of or on behalf of any person not herein named, and that the Bidder has not directly or indirectly induced or solicited any other Bidder to put in a sham Bid or any other

person, firm or corporation to refrain from bidding, and that the Bidder has not in any manner sought by collusion to secure for itself an advantage over any other Bidder.

Respectfully submitted,

Name of Bidder

By: _____
Name and Title

Address: _____

Telephone: _____

Facsimile: _____

The above Bid is hereby accepted by The Board of Education of the Township of Lakewood in the County of Ocean, New Jersey.

The Board of Education of the Township of
Lakewood in the County of Ocean, New Jersey

By: _____
Thomas D'Ambola,
Business Administrator/Board Secretary

SCHEDULE B

CERTIFICATE OF [NAME OF FIRM]

This Certificate is being delivered by [Name of Firm], as representative of the underwriters (the "Underwriters") in connection with the issuance and purchase of The Board of Education of the Township of Lakewood in the County of Ocean, New Jersey (the "Board") \$34,695,000 aggregate principal amount of the School Bonds, Series 2015 (the "Bonds"). The Underwriter certifies, based on the following sources of information, which it believes to be correct:

- (i) the records of [Name of Firm];
- (ii) verbal information from other underwriters which are bound to the initial public offering terms, which information, by virtue of such contractual obligation, we have no reason to believe is not correct; and
- (iii) verbal information from other dealers which are not part of the underwriting group and as such are not bound by the initial public offering terms and for whom we make no representation as to the accuracy of such information;

that the Bonds were awarded to the Underwriters by the Board at competitive bidding, all of the Bonds have been the subject of a bona fide initial offering to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at prices no higher than or yields no lower than those set forth on the cover page of the Official Statement relating to the Bonds, (net of accrued interest) and an amount in excess of ten percent (10%) of each maturity of the Bonds was sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at initial offering prices (net of accrued interest not exceeding the respective prices of or, in the case of obligations sold on a yield basis, at yields (net of accrued interest) no lower than the respective yields on such Bonds set forth on the cover of the Official Statement dated January 19, 2015, relating to the Bonds.

Based upon our assessment of prevailing market conditions, we do not have any reason to believe that any of the Bonds would initially be sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at prices greater than the prices or yields lower than those set forth on the inside cover page of the Official Statement, net of accrued interest.

[Insert Bond Insurance Certifications if applicable]

Date: _____, 2015

Title: _____

[Name of Firm]

By: _____

- Q. Move that the Lakewood Board of Education approve the Architect Fees for Parette Somjen Architects, LLC for the District Wide Fire Alarm and Corridor Motion Detector Systems Upgrade as follows:

FLAT FEE	FIRE ALARM AND MOTION UPGRADES AT:
\$58,170	Lakewood High School
\$22,680	Lakewood Middle School
\$14,070	Spruce Street Elementary School
\$23,100	Oak Street Elementary School
\$16,600	Clifton Ave Elementary School
\$13,650	Ella G. Clarke Elementary School
\$3,780	Campus 1 & 3(White House & Trailers)
\$3,780	Campus 2 (Pre-Kindergarten Trailers)
\$8,000	Reimbursable
\$163,830	TOTAL

- R. Move that the Lakewood Board of Education approve payment to Dana Mandell for her position as Assistant Marching Band Director for 25 days at a per diem rate of \$104.73 for a total of \$2,618.24 (11-401-100-100-00-0000).
- S. Move that the Lakewood Board of Education approve payment to Aridare Gillette for her position as Color Guard Director for 27 days at a per diem rate of \$16.50 for a total of \$445.50 (11-401-100-100-00-0000).
- T. Move that the Lakewood Board of Education approve Lerch, Vinci, & Higgins, LLP to perform the annual financial audit including the DRTRS and the ASSA for the 2013/2014 school at a cost not to exceed \$85,000. (11-000-230-332-00-0000).
- U. Move that the Board of Education, based upon the recommendation of the district's STEM Supervisor, hereby authorize the use of the competitive contracting process in accordance with N.J.S.A. 18 A: 18 A-4.1 et seq. to procure:

Math Professional Development and Services for
Lakewood Middle Schools and Lakewood High School

Technical specifications and evaluation criteria will be prepared by Malka Spitz-Stein, STEM Supervisor. The competitive contracting process will be administered by Mr. Thomas D'Ambola, School Business Administrator, Board Secretary, and Qualified Purchasing Agent.

MOTION TO APPROVE BUSINESS AGENDA (passed)

Motion: Mr. Zlatkin **Second:** Mr. Tift

5 Ayes: Mrs. Gonzalez, Mr. Janklowicz, Mr. Mund, Mr. Tift, Mr. Zlatkin

0 Nays:

0 Abstained:

4 Absent: Mr. Friedman, Mr. Rosenblatt, Mr. Schwartz, Mr. Silver

IX. REPORTS AND RECOMMENDATIONS OF SUPERINTENDENT:

A. Superintendent Items

1. Approve the submission of the New Jersey Quality Single Accountability Continuum Statement of Assurance for SY 2014-2015.
2. Adoption of the following By-Laws, Policy, Regulation:
 - Bylaws 0167 Public Participation in Board Meetings (revised)
 - Policy 6511 Direct Deposit
 - Policy 3230 Outside Activities (R)
 - Policy 4230 Outside Activities (R)
 - Policy 4360 Support Staff Member Tenure (R)
 - Policy 1240 Evaluation of Superintendent (R)
 - Regulation 1240 Evaluation of Superintendent (R)
 - Policy 3144 Certification of Tenure Charges (R)
 - Regulation 3144 Certification of Tenure Changes (R)
 - Policy 3223 Evaluation of Administrators, Excluding Principals, Vice Principals and Assistant Principals (R)
 - Regulation 3223 Evaluation of Administrators, Excluding Principals, Vice Principals and Assistant Principals (R)
 - Policy 3224 Evaluation of Principal, Vice Principals and Assistant Principals (R)
 - Regulation 3224 Evaluation of Principal, Vice Principals and Assistant Principals (R)
 - Policy 3142 Nonrenewal of Non-tenured Teaching Staff Member (R)
 - Regulation 3142 Nonrenewal of Non-tenured Teaching Staff Member (R)
 - Policy 4146 Nonrenewal of Non-tenured Support Staff Member (R)
 - Regulation 4146 Nonrenewal of Non-tenured Support Staff Member (R)
 - Policy 3240 Professional Development for Teachers and School Leaders (R)
 - Regulation 3240 Professional Development for Teachers and School Leaders (R)
3. Approve Math Solutions to provide 18 total consultant days for professional staff development services from July 1, 2014 through July 1, 2015 at \$3,400 per day not to exceed \$61,200.00 to be paid through CAS Title 1 RAC funds Acct# 20-231-100-100-06-0999.

4. Kathy Bryte /OT 4 Kids, LLC to provide a professional workshop presentation to CST members and therapists on Visual Perceptual Skills in the School Setting, February 2, 2014 at a cost not to exceed \$1,800.00, to be paid through budget account #11-000-216-320-00-0000.
5. Approval of Management and Evaluation Associates to provide workshops for Oak Street School Staff, ELA Common Core Standards/PARCC Professional Development sessions including planning, development and follow-up, November 18, 2014, November 20, 2014 and December 3, 2014 at a cost of \$1,500.00 per session, for a maximum cost of \$1,000.00 per session for Substitutes, at a total cost to exceed \$7,500.00, to be paid through Title I funds, budget account # 20-231-200-300-09-0009.
6. Approve Math Solutions to provide workshops "Number Talks" for the following Clifton Avenue Grade School staff, November 4, 2014 and November 5, 2014, for a maximum cost for substitutes workshops \$4,300.00 to be paid through CAS RAC Title I, budget account #20-231-100-100-06-0999.

Workshop, November 4, 2014

Ding, Cecilia
Drawbaugh, MaryBeth
Ross, Heather
Garces, Margarita
Arlauckas, Christine
Beresford, Amy
McCracken, Trudy
O'Neill, Shea
Grau, Kerren
Wootton, Kathleen
Brenman, Tracy
Roche, Melanie

Workshop, November 5, 2014

Coplan, Lisa
Covert, Kaitlyn
Haines, Melanie
Dahrouge, Nicole
Dromsky, Diana
Weingartner, Tara
Mitchell, Stacy
Therien, Alicia
Faglierone, Sabrina
Majors, Lacey
Adams, Andrea

Workshop, November 5, 2014

Wright, Audrey
Barbagelata, Karen
Sulkowski, Joshua
Garcia, Arianna
O'Brien, MaryAnne
DelloRusso, Leila
Steinmetz, Doreen
Darby, Jennifer
Soares, Juliana
Walker, Stephanie
Bower, Lynda

7. Approve the following CAS Staff to attend after school PLC workshops, maximum of 2 hours per Mondays and 2 hours per Thursdays, effective November 2014 through December 2014, at a cost of \$40 per hour, not to exceed \$11,000.00, to be paid through CAS RAC fund # 20-231-100-100-06-0999.

Adams, Andrea
Ankiewicz, Marissa
Covert, Kaitlyn
DelloRusso, Leila
Ding, Cecilia (Monday's only)
Majors, Lacey
Mazzeo, Deborah (Monday's only)
O'Brien, MaryAnn
Romito, Marissa
Snyder, Christine
Sulkowski, Josh
Therien, Alicia
Torres, Josephine
Wright, Audrey

8. Approve Management and Evaluation Associates, Inc. to provide total of four (4) consultant days for PARCC professional staff development services in ELA on January 20, 2015, January 21, 2015, January 28, 2015 and January 29, 2015 at a cost not to exceed \$6,000.00, to be paid through CAS RAC Title 1 funds budget account #20-231-100-100-06-0999.
9. Approve Gladys Dunn to participate in the LMS Extended Day Program effective Tuesday, December 2, 2014 terminating Friday, May 29, 2015, 2 hours per day, at a cost of \$40.00 per hour, not to exceed 196 hours, for an additional cost of \$7,840.00, to be paid through LMS RAC Title I funds, budget account #20-231-100-100-04-0999. *(Originally Board Approved on 10/30/14).*

10. Approve Brenda Douglas to participate in the LMS Common Core Professional Development effective Monday, September 29, 2014 terminating Monday, December 8, 2014, 2 hours per day, at a cost of \$40.00 per hour, not to exceed 20 hours, for an additional cost of \$800.00, to be paid through LMS RAC Title I funds, budget account # 20-231-100-100-04-0999. *(Originally Board Approved on 9/18/14).*

11. Approve the following LMS staff to participate in the LMS After-School Academy effective Tuesday, December 2, 2014 terminating Friday, May 29, 2015, for 2 hours per day, at a cost of \$40.00 per hour, not to exceed 196 hours for an additional cost of \$31,360.00. To be paid through Title I RAC funds. 20.231.100.100.04.0999. *(Originally Board Approved on 10/30/14)*

Carpenter-Ascough, Jamie
Direnzo, Michele
Jimenez, Regina
Weinstein, Ashley

12. Approval for the LMS PBSIS - Mayhem Poets, a spoken words group to perform Tuesday, January 27, 2015 at 12:30 p.m. at the Lakewood Middle School for the 6th, 7th and 8th grade students, to be paid through PBSIS funds, at no cost to the district.

13. Approval for the LMS PBSIS to host a Winter Dance, Friday, January 9, 2015, in the Lakewood Middle School cafeteria for students in grades 6th, 7th, and 8th, for 3 hours. Students will be charged a \$5.00 fee to cover cost for a DJ, decorations, and refreshments, at no cost to the district.

14. Approval of the Lakewood High School to host Festivals of Music - Music in the Parks. The district will provide the facility and staff services at the High School, May 22, 2015 and May 29, 2015 from 8:00 a.m. to 3:00 p.m. each day. Music in the Parks will pay \$800.00 per day, a total of \$1,600.00 to the high school for the Marching Band program.

15. Approval for Homebound Instruction Services to the following Nonpublic students, approved by Dr. Jain, Board Physician, to be paid through chapter 192 funding. Not to exceed 30 days at a rate of \$36.66 per hour, maximum of 10 hours per week, budget account #20.504.100.320.00.0015

Student	Reason
NP15-01	Medical Home instruction
NP15-02	Medical Home instruction
NP15-03	Medical Home instruction
NP15-04	Medical Home instruction
NP15-05	Medical Home instruction
NP15-06	Medical Home instruction
NP15-07	Medical Home instruction

16. Move that the Board of Education adjust the amount awarded to vendor for Home Instruction Service on August 14, 2014 based on the new state rate for services provided in the 2014-2015 school year.

Tree of Knowledge at 36.66 per hour per student

17. Approval to apply for the NJ Achieve Coaches Grant not to exceed \$70,000.
18. Approval of revised 2014-2015 High School student Handbook section for Athletics to include Athletic Hazing Addendum.
19. Approve Cara Leach, EGC staff as a teacher for the Afterschool Tutoring Program for the 2014-2015 school year. Program will be operating Tuesday's, Wednesday's and Thursday's from 2:30 to 4:00, effective December 2, 2014 through May 28, 2015, at a cost of \$40.00 per hour, 4.5 hours per week, for a total of 21 weeks, not to exceed \$3,780.00 to be paid through EGC RAC Title I funds, budget account \$20-231-100-100-05-0999. *(Original program approval on October 30, 2014 Agenda.)*
20. Approve Ms. Leach for the Afterschool Tutoring Program for the 2014-2015 school year an additional 6 hours for set-up and 6 hours after program ends to close out program, at a cost of \$40.00 per hour, not to exceed \$480.00, to be paid through EGC RAC Title I funds, budget account #20-231-100-100-05-0999.
21. Approve the following EGC staff members as substitutes for the EGC Afterschool Program for the 2014-2015 school year. Substitutes will be paid \$40.00 per hour to be paid through EGC RAC funds, budget account #20-231-100-05-0999.

Joan Molloy
Todd Pizzella

22. Approve Vanessa Cabrera, EGC staff member to participate in Three Saturday Symposiums hosted by Tequipment Incorporated on the following dates:
November 22, 2014 and December 15, 2014, maximum 9 hours, at a cost of \$40.00 per hours, not to exceed \$360.00, to be paid through EGC RAC Title I Funds, budget account # 20-231-200-100-05-0999. *(Originally approved on September 18, 2014 Agenda.)*
23. Approval of Game Workers, who are able to work in all positions as needed, and at the various levels and athletic events for school sport events for the 2014-2015 school year as follows:

Grecco, Eileen
Holman, Kelly
Peacock, Steven
Sanchez, Sharon

24. Approval for the following classes for Mrs. Winters Doctoral Program; Data-Driven Instruction and Assessment, Research in Practice, and Effective Professional Development, at a cost of \$5,260.00 each course, not to exceed \$15,780.00, as per contract.

25. Approval of Barbara Cedeno, 60 Observation hours for Georgian Court University. Observation hours will be between November 21, 2014 and December 23, 2014. 20 hours at Oak Street School, 20 Hours at Lakewood Middle School and 20 hours at Lakewood High School, under the Supervision of Toni Ponti.

26. Approval of the Title III District Improvement Plan.

27. Approve Clifford Mann, Debra Mazzeo and Harriette Reynoso to attend the PARCC monthly meetings for Ella G. Clarke School for 3rd, 4th and 5th grade, 2 hours per meeting, at \$40.00 per hour, at a cost of \$240 per month for 8 months at a cost per staff \$1,920.00 , not to exceed \$5,760.00, to be paid through EGC RAC Funds. Account #20-231-100-100-05-0999.

3rd Grade	11/18/14, 12/2/14, 1/27/15, 2/24/15, 3/24/15, 4/28/15, 5/19/15, and 6/9/15
4th Grade	11/12/14, 12/10/14, 1/14/15, 2/11/15, 3/11/15, 4/15/15, 5/13/15, 6/3/15
5th Grade	11/14/14, 12/12/14, 1/16/15, 2/13/15, 3/13/15, 4/24/15, 5/8/15, 6/12/15

28. Approve the following placements for the Spring 2015 semester for student teaching (subject to approval of Criminal History background check):

LAST NAME	FIRST NAME	COLLEGE/UNIVERSITY	PLACEMENT
Burke	Demi	Kean	LHS
Durando	Jennifer	Kean	LMS
Ennis	Brandon	GCU	CAGS
Luna	Georgette	GCU	EGC
Napolitano	Nicholas	GCU	LHS
Smith	Morgan	Kean	LHS
Torres	Sindy	GCU	LHS
DeMuro	Lori	GCU	SSS
Agyemang	Nigel	Kean	LMS

29. Approve the following placements for the Spring 2015 semester for student observations:

LAST NAME	FIRST NAME	COLLEGE/UNIVERSITY	PLACEMENT
Searles	Megan	GCU	CAGS
Fagan	Jordan	GCU	SSS

30. Approval of the following school trips:

Date	School	Where to	# Students	# Staff / Adults	Admission Cost/Acct#	Transportation Cost/Acct#
1/7/15	LHS	*SHORE HS CHESS COMPETITION	6	1	\$0.00	\$234.50
11/19/14	LHS	*SHORE HS CHESS COMPETITION	6	1	\$0.00	\$234.50
11/12/14	LHS	*SHORE HS CHESS COMPETITION	6	1	\$0.00	\$234.50
12/17/14	LHS	*SHORE HS CHESS COMPETITION	6	1	\$0.00	\$234.50
11/22/14	LHS	**JROTC DRILL TEAM COMPETITION PLEASANTVILLE HS	16	2	\$150.00	\$315.00
12/13/14	LHS	**JROTC DRILL TEAM COMPETITION DELSEA REGIONAL HS	18	2	\$150.00	\$350.00
12/5/14	LHS	***NJIT ENGINEERING CAREER DAY	20	2	\$0.00	\$536.00
12/9/14	LHS	****FBLA/PALS TRIP TO BUBBAKOOS REST	20	12	\$0.00	\$180.00
11/20/14	LHS	*****911 MEMORIAL, WORLD TRADE CENTER	45	4	\$6,650.00 includes admission, transportation & meals	
3/20/15	LMS	*****PRINCETON ART MUSEUM	80	9	\$0.00	\$670.00
11/27/14	LHS	*****THANKSGIVING FOOTBALL GAME	25	1	\$0.00	\$382.25
11/20/14	LHS	****RARITAN VALLEY COMM. COLLEGE	25	2	\$0.00	\$435.50

Date	School	Where to	# Students	# Staff / Adults	Admission Cost/Acct#	Transportation Cost/Acct#
3/30/15	LMS	*****AMER. MUSEUM OF NATURAL HISTORY	80	9	\$1,379.50	\$804.00
12/15/14	OSS	*****CHORUS TRIP LEISURE VILLAGE EAST	48	2	\$0.00	\$70.00
4/24/15	SSS	*POPCORN PARK ZOO	90	10	\$180.00	\$315.00

* NO COST TO DISTRICT SPECIAL DEAL FROM PARK & DONATION FROM PARENTS & TEACHERS

31. Approve Professional Development for the following staff for the 2014-2015 school year:

Last Name	First Name	Workshop	Date(s)	Register Fee	Mileage	Other
Blackwell	Marisol	Court in Trenton	10/30/14	\$0.00	\$11.03	\$0.00
Carlo	Michael	Universal Intervention Training	11/17/14	\$0.00	\$14.78	\$0.00
Quezada	Esther	*Hazing Bullying & Athletics	12/16/14	\$150.00	\$35.03	\$0.00
Bell	Laura	Meetings @ Ocean Academy	11/10/14	\$0.00	\$10.35	\$0.00
Bowers	Carol	Meetings @ New Road	11/5/14	\$0.00	\$2.42	\$0.00
Lee	Kelly	PBSIS Training	11/17/14	\$0.00	\$22.32	\$0.00
Carlo	Michael	*Hazing Bullying & Athletics	12/16/14	\$150.00	\$12.09	\$0.00

*11-000-218-500-00-0000

32. Approval for the following consultants to provide professional development workshop and services for the nonpublic schools as needed throughout the 2014-2015 school year:

NAME	AMOUNT	SCHOOL	WORKSHOP	FUNDED BY
Zipora Schuck	\$1,000.00	Bais Rochel	Lesson Planning Made Easy	Title 1 PD 20-231-200-300-16-1008
Curriculum Development	\$329.00	Chein Bais Yaakov	Ready Set Read	Title 1 PD 20-231-200-300-16-1029
Bureau of Education and Research	\$235.00	Holy Family	Utilizing Cutting Edge Technology To enhance World	Title 1 PD 20-231-200-300-16-1033

NAME	AMOUNT	SCHOOL	WORKSHOP	FUNDED BY
			Language	
Tracey Garrett	\$300.00	Holy Family	Classroom Management	Title IIA 20-270-200-300-16-0027
Mindy Rosenthal	\$500.00	Oros Bais Yaakov	Teaching Students Note Taking and Study Skills	Title 1 PD 20-231-200-300-16-1043
Jewish Inspiration	\$300.00	Shalom Torah Academy	Language Mastery	Title I PD 20-231-200-300-16-1044
Elisa Robbins	\$750.00	Tiferes Bais Yaakov	The Art and Practice of Leadership Coaching	Title IIA 20-270-200-300-16-0045
Faiga R. Newhouse	\$500.00	Tiferes Bais Yaakov	Help Your Child Succeed in Second Grade	Title I PI 20-231-200-300-16-2054
Perela Paskesz	\$500.00	Tiferes Bais Yaakov	The Parent- Teacher Partnership	Title 1 PI 20-231-200-300-16-2054
Hadassah Zimmerman	\$500.00	Tiferes Bais Yaakov	B.E.A.R. Be Excited to Read	Title I PD 20-231-200-300-16-1054
Reach Parenting	\$500.00	Tiferes Bais Yaakov	Parent Workshops	Title 1 PI 20-231-200-300-2054
Yehudis Schwab	\$500.00	Tiferes Bais Yaakov	Concretizing Abstract Concepts	Title 1 PD 20-231-200-300-16-1054
Chanie Lewinter	\$3,000.00	Bnos Melech	Motivating Students to Succeed	Title 1 PD 20-231-200-300-16-1021
Estee Hebel	\$700.00	Bais Rochel	Strategies for Active Participation	Title 1 PD 20-231-200-300-16-1008
Malky Weinberger	\$500.00	Bais Rochel	Kinesthetic Approach to Learning the Alphabet	Title 1 PD 20-231-200-300-16-1008
Torah Umesorah	\$750.00	Bais Rochel	Learn How to Develop Individuality in Students	Title IIA 20-270-200-300-16-0008

33. To approve the Lakewood School District Nursing Services Plan for the 2014-2015 school year.

34 Approve the Y Teen Achievers for 25 participants at a cost of \$40.00 per students, for a maximum cost of \$1,000.00, on Tuesdays, effective December 2, 2014 terminating May 26, 2015, to be paid through LHS RAC Title I, budget account # 20-231-200-500-03-0999.

35 First Reading of the following Policy & Regulation:

- Policy 2412 Home Instruction Due to Health Condition (M)
- Regulation 2412 Home Instruction Due to Health Condition (M)
- Policy 2417 Student Intervention and Referral Services (M)
- Regulation 2417 Student Intervention and Referral Services (M)
- Policy 3221 Evaluation of Teachers (M)
- Regulation 3221 Evaluation of Teachers (M)
- Policy 3222 Evaluation Of Teaching Staff Members, Excluding Teacher And Administrators (M)
- Regulation 3222 Evaluation Of Teaching Staff Members, Excluding Teacher And Administrators (M)
- Policy 5610 Suspension (M)
- Regulation 5610 Suspension Procedures (M)
- Policy 5611 Removal of Students for Firearms Offenses (M)
- Regulation 5611 Removal of Students for Firearms Offenses (M)
- Policy 5612 Assaults on District Board of Education Members or Employees (M)
- Regulation 5612 Assaults on District Board of Education Members or Employees (M)
- Policy 5613 Removal Of Students For Assaults With Weapons Offenses (M)
- Regulation 5613 Removal Of Students For Assaults With Weapons Offenses (M)
- Policy 5620 Expulsion
- Policy 7510 Use of School Facilities
- Policy 8462 Reporting Potentially Missing Or Abused Children (M)
- Regulation 8462 Reporting Potentially Missing Or Abused Children (M)
- Policy 8507 Breakfast Offer Versus Serve (OVS)
- Policy 8508 Lunch Offer Versus Serve (OVS)

36. To approve the following student placements at out -of-district programs (Account # 11-000-100-566-00-0000, 11-000-561-00-0000).

Number	Placement	Per Diem Rate	Total Billable Days	Start Date
P2819-15	Education Academy	\$ 237.08	144 days	11/11/2014
B3396-15	SCHI	\$ 442.96	144 days	11/17/2014
A8920-15	SCHI	\$ 442.96	144 days	11/13/2014
B6886-15	SCHI	\$ 442.96	162 days	10/28/2014

37. Approve Medical Homebound Instruction as per Dr. Jain, district physician by the following district employees at an hourly rate of \$40.00 (Account # 11-150-100-101-00-0000)

Number	Teacher	Dates
M0967-15	Frank Harrison Shelleen Elsbree Gina Pagliaro Mark McGill	11/4 – 12/16/14
M8708-15	Elrica Kersaint Gina Pagliaro Frank Harrison Mark McGill Daniel Silvestri	10/21 – 12/1/2014
V1423-15	Frank Harrison Mark McGill Jeanette Callahan Gina Pagliaro	10/27 – 12/14/2014
B4207-15	Arianna Garcia	11/14 – 1/5/2015
A5669-15	Elrika Kersaint Gina Pagliaro Mark McGill	10/6 – 11/17/2014
C0544-15	Courtney Watson Lewis Pecarrelli	11/10 – 11/24/2014
M8636-15	Courtney Watson Lewis Pecarelli	11/10 – 11/24/2014

38. Approve Medical Homebound Instruction to be provided by the following agencies (Account # 11-150-100-320-00-0000)

Number	Date	Agency	Hourly Rate
H9559-15	9/4 – 10/31/2014	Education Inc.	\$49.00
P2301-15	10/23 – 11/6/2014	Education Inc.	\$49.00

39. Approval for the purchase of 4 carts and 120 MacBookAirs from Apple for \$109,079.80 account HS RAC 20.231.100.600.03.0999.

40. Approval for the purchase of 38 MacBookAirs from Apple for \$ 40,839.00 account EGC RAC 20.231.100.600.05.0999

41. Approve Technology Grant for 2014-2015 school year:

ACCOUNT NUMBER	SCHOOL NAME	ALLOCATION
20-510-100-610-16-0034	TECH-MESIVTA MIKOR HATOR	914.29
20-510-100-610-16-0052	TECH-Y BAIS HATORAH	11,428.57

IMPORTANT INFORMATION:

Fire Drill Report – October 2014

Security Drill Report – October 2014

HIB Report – October 2014

B. PERSONNEL

1. CERTIFICATED

a. Resignations

1. ROSASPINA-O'BRIEN, Sandra - Rescinded
Teacher – Bilingual – EGC
(originally on October 30, 2014 Agenda)

b. Retirements

1. ROWLEY-CRUMP, Nancy
Guidance Counselor – EGC
Effective: January 1, 2015

c. Terminations - None At This Meeting

d. Leaves of Absence

1. FREUND, Elchanan
Supervisor-CST
Medical Leave-Sick (18 days)-Paid
Effective: October 23, 2014
Terminating: November 20, 2014
2. SANCHEZ, Katelyn
Teacher-LMS
FMLA (6 weeks)-Unpaid
Effective: January 5, 2015
Terminating: February 13, 2015
Sick (27) & Personal (3) & Extra Consideration (5)-Paid
Effective: February 14, 2015
Terminating: April 14, 2015
(Pending attendance data)
NJFMLA (9 weeks)
Effective: April 15, 2015
Terminating: June 30, 2015

e. Transfers

1. HENDERSON, Vernon
From: Transportation Coordinator
To: Transportation Manager
Effective: November 20, 2014
Terminating: June 30, 2015
Salary: \$105,000.00 (prorated)
(replacement for B Sirota – resigned - \$100,000.00)
(budget account # 11-000-270-100-00-0000)
2. VAZQUEZ, Tara
From: Transportation Routing Clerk
To: Transportation Coordinator
Effective: November 20, 2014
Terminating: June 30, 2015
Salary: \$65,000.00 (prorated)
(replacement for D Schwegler – resigned - \$65,000.00)
(budget account # 11-000-270-100-00-0000)

3. YOUNG, Lourdes

From: Transportation Routing Clerk
To: Transportation Coordinator
Effective: November 20, 2014
Terminating: June 30, 2015
Salary: \$65,000.00 (prorated)
(new position)
(budget account # 11-000-270-100-00-0000)

f. Appointments

1. BELDOWICZ, Alana

Teacher - 5th Grade – OSS
Effective: November 10, 2014
Terminating: June 30, 2015
Salary: Step 4, BA - \$46,589.00 (prorated)
(replacement for L Koziol – Resigned - \$51,909.00)
(budget account # 11-120-100-101-09-0009)
(Mentoring paid by employee if necessary.)

2. LEE, Kristine

Certified Public Accountant
Effective: November 20, 2014
Terminating: June 30, 2015
Salary: \$75,000.00 (prorated)
(new position)
(budget account #11-000-218-104-03-0003)

g. Reappointments – None At This Meeting

h. Salary Adjustments – None At This Meeting

i. Stipends

1. IACONO, Lori

LEA Guidance Counselor - LHS
Per LEA Contract Article VI, Category I:B
Effective: October 30, 2014
Terminating: June 30, 2015
Stipend: \$1,031.50 (prorated)
(budget account #11-000-218-104-03-0003)

j. Tuition Reimbursement – None At This Meeting

k. Miscellaneous – None At This Meeting

2. NON-CERTIFICATED

a. Resignations

1. GAONA, Yolanda
Bus Driver – Part-Time
Effective: August 22, 2014
2. SCOTT, Steven
Bus Driver – Part-Time
Effective: October 27, 2014

b. Retirements

1. MUSELLA, Neva
Administrative Secretary – LMS
Effective: February 1, 2015 or sooner

c. Terminations

1. BERNSTEIN, Mark
Security Officer
Effective: November 1, 2014

d. Leaves of Absence

1. SCHWARTZ, Phyllis
CIII-Paraprofessional
Sick (4)-Paid
Effective: November 24, 2014
Terminating: December 1, 2014
(Pending attendance data)
NJFMLA (2 Weeks)-Unpaid
Effective: December 2, 2014
Terminating: December 16, 2014
Contractual -Unpaid
Effective: December 17, 2014
Terminating: January 5, 2015

e. Transfers

1. CUCCHIARA, Anthony
Security Officer
From: Part-Time
To: Full-Time
Effective: November 20, 2014
Terminating: June 30, 2015
2. SOLHEIM, Susan
From: Part-Time Driver
To: Full-Time Driver
Effective: November 24, 2014
Terminating: June 30, 2015
Salary: \$25,600.00 (prorated)
(budget account #11-000-270-160-00-0000)
3. COURTNEY, Richard
From: Part-Time Bus Aide
To: Full-Time Bus Aide
Effective: November 24, 2014
Terminating: June 30, 2015
Salary: \$16,000.00 (prorated)
(budget account #11-000-270-160-00-0000)

f. Appointments

1. HOPKINS, Lauren
Paraprofessional – Program –K – SSS
Effective: December 15, 2014
Terminating: June 30, 2015
Salary: Step 2 – 90 Credits - \$18,737.00 (prorated)
(replacement for K Froes – resigned - \$18,160.00)
(budget account # 11-190-100-106-07-0007)

2. KORTENHAUS, Kimberly
Paraprofessional – Program - LECC
Effective: November 20, 2014
Terminating: June 30, 2015
Salary: Step 1, 60 Credits - \$17,910.00 (prorated)
(New Position)
(budget account # 20-218-100-106-00-1211)
3. HOOPER, Margaret
Paraprofessional - Program – LECC
Effective: November 20, 2014
Terminating: June 30, 2015
Salary: Step 1, 0 Credits - \$16,423.00 (prorated)
(New Position)
(budget account # 20-218-100-106-00-1211)
4. RAMOS, Cindi
Paraprofessional - Program – LECC
Effective: December 1, 2014 or sooner
Terminating: June 30, 2015
Salary: Step 2, 90 Credits - \$18,737.00 (prorated)
(New Position)
(budget account # 20-218-100-106-00-1211)
5. HARTMAN, Kia
Paraprofessional - Program – LECC
Effective: November 20, 2014
Terminating: June 30, 2015
Salary: Step 1, 90 Credits - \$18,612.00 (prorated)
(New Position)
(budget account # 20-218-100-106-00-1211)
6. MEZERA, Ingreed
Paraprofessional – 1:1 – LECC
Effective: December 1, 2014 or sooner
Terminating: June 30, 2015
Salary: Step 7, 30 Credits - \$18,650.00 (prorated)
(New Position)
(budget account # 20-218-100-106-00-1211)

g. Reappointments – None At This Meeting

h. Salary Adjustments– None At This Meeting

i. Stipends

1. ASAD, Josefa
Parent Liaison – CAS
Effective: September 1, 2014
Terminating: June 30, 2015
Stipend: \$3,000.00
(budget account # 20.231.200.100.00.0000)

j. Miscellaneous

1. IPPOLITO, Andrea
SEMI Data Input
Terminating From: December 3, 2014
Terminating to: December 31, 2014
(Correction from BOE Agenda October 30, 2014)
2. RAMOS, Annette
SEMI Data Input
Terminating From: December 3, 2014
Terminating To: December 31, 2014
Stipend: \$4,680.00
(Correction from BOE Agenda October 30, 2014)

* Appointment subject to approval of Criminal History background check by State Department of Education, as per NJSA 18A:6-7-1, et. seq., NJSA 18A:39-17 et. seq., or NJSA 18A:6-4.13 et seq., as applicable.

** As required by law and code, this Emergent Employee Resolution, upon motion duly made, seconded and carried, it was RESOLVED that this person be employed by the Board of Education of the Lakewood Public School District in the County of Ocean on an emergent basis.

*** This position does not include the following:

Medical Coverage	Personal Days
Dental Coverage	Professional Days
Prescriptions	Vacation Days
Optical Coverage	Sick Days
Reimbursement for Credits	

X. OLD BUSINESS – None At This Meeting

XI. NEW BUSINESS – None At This Meeting

XII. GOOD AND WELFARE – None At This Meeting

XIII. ADJOURNMENT

MOTION TO APPROVE SUPERINTENDENT AGENDA (passed)

Motion: Mr. Tift **Second:** Mr. Mund

5 Ayes: Mrs. Gonzalez, Mr. Janklowicz, Mr. Mund, Mr. Tift, Mr. Zlatkin

0 Nays:

0 Abstained:

4 Absent: Mr. Friedman, Mr. Rosenblatt, Mr. Schwartz, Mr. Silver

MOTION TO APPROVE ADDITIONS TO THE AGENDA (passed)

Motion: Mr. Mund **Second:** Mr. Tift

5 Ayes: Mrs. Gonzalez, Mr. Janklowicz, Mr. Mund, Mr. Tift, Mr. Zlatkin

0 Nays:

0 Abstained:

4 Absent: Mr. Friedman, Mr. Rosenblatt, Mr. Schwartz, Mr. Silver

Motion to Adjourn:

Motion: Mr. Janklowicz **Second:** Mr. Zlatkin

Meeting was adjourned at 8:10 p.m.

I, Thomas A. D'Ambola, Board Secretary of the Lakewood Board of Education, hereby certify this to be a true copy of the approved Minutes from a public meeting held on November 19, 2014.



Thomas A. D'Ambola, Board Secretary

December 10, 2014