

MEETING OF THE LAKEWOOD BOARD OF EDUCATION HELD ON WEDNESDAY, MAY 7, 2014 AT 7:00 P.M., AT THE LAKEWOOD HIGH SCHOOL, 855 SOMERSET AVENUE, LAKEWOOD, NEW JERSEY 08701

I. PLEDGE OF ALLEGIANCE: Mr. Zlatkin, President

Isaac Zlatkin, Board President, called the meeting to order at 7:08 p.m. Thomas A D'Ambola, Business Administrator/Board Secretary read the following:

Sunshine Law

Pursuant to the provisions of Chapter 231, of the Laws of 1976 (THE OPEN PUBLIC MEETINGS ACT), Mr. D'Ambola notified the public that notice of the date, time, location and agenda of this meeting, to the extent known, was provided at least forty-eight (48) hours prior to the commencement of this meeting in the following manner:

1. By posting such notice on the public announcement board of the Lakewood Board of Education Offices, and the Lakewood Township Municipal Building.
2. By mailing such notice to the office of the Asbury Park Press.
3. By filing such notice with the Board Secretary.
4. By mailing such notice to all individuals who requested and paid for a copy of same.

II. ROLL CALL

Board Members Present:

Mr. Alex Janklowicz
Mr. Chaim Rosenblatt – Left at 7:39 p.m.
Mr. Joel Schwartz – Left at 7:30 p.m.
Mr. Tracey Tift
Mr. Isaac Zlatkin

Board Members Absent:

Mr. Yisrael Friedman
Mr. Zechariah Greenspan
Mr. Lee Mund
Mr. Jonathan Silver

Also Attending:

Mrs. Laura A. Winters, Superintendent
Mr. Thomas A. D'Ambola, Business Administrator/Board Secretary
Mr. Michael Azzara, State Monitor
Marc Zitomer, Esq., Board Attorney

Translator: Miriam Medina

III. PRESENTATION of the Budget for the 2014-2015 School Year by Mr. D'Ambola, Business Administrator and Mrs. Winters, Superintendent.

Mr. Azzara was assigned to the district as of April 25, 2014. Due to his limited time in District Mr. Azzara requested that the Board not vote on the \$150 million dollar budget until the next meeting scheduled for May 13, 2014.

IV. RECOGNITION OF THE PUBLIC - None at the meeting

V. BE IT RESOLVED, that the Lakewood Board of Education adopts the school district's FY 2014-2015 budget as follows:

	<u>Budget</u>	<u>Local Tax Levy</u>
Total General Fund	\$112,536,943	\$ 84,693,837
Total Special Revenue Fund	\$ 37,309,998	\$ N/A
Total Debt Service Fund	\$ 226,956	\$ 207,260
TOTAL	\$150,073,897	\$ 84,901,097

BE IT FURTHER RESOLVED, that the Lakewood board of Education approves the following Tax Levy Cap/Tax Levy Growth Limitations and adjustments as follows:

Adjustment for the increase in Enrollment	\$3,675,240
Adjustment for increase in Health Care costs	\$ 433,019
Use of Banked Cap	\$1,872,480

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves this budget after a Public Hearing held on Wednesday, May 7, 2014 and:

BE IT FURTHER RESOLVED, that the Lakewood Board of Education authorizes this budget be submitted to the executive Ocean County Superintendent of Schools and;

BE IT FURTHER RESOLVED that with this budget the district has proposed programs and services in addition to the Core Curriculum Content Standards adopted by the State Board of Education;

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum General Fund budgeted travel and related expense reimbursements not to exceed \$22,500 at the OMB rate,

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum amounts for contracted services as follows:

Legal Services	\$ 900,000
Audit Services	\$ 85,000
Physician Services	\$ 35,000
Therapist Services	\$3,300,000

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum amount for Extracurricular Activities in the amount of \$900,000.

VI. ADJOURNMENT

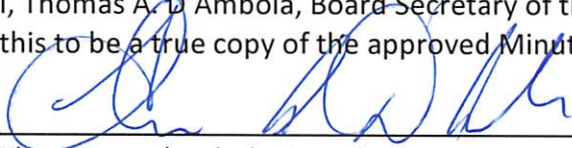
Due to a lack of a Quorum the meeting had to be adjourned.

Motion to Adjourn:

Motion: Mr. Zlatkin **Second:** Mr. Rosenblatt

Meeting was adjourned at 7:31 p.m.

I, Thomas A. D'Ambola, Board Secretary of the Lakewood Board of Education, hereby certify this to be a true copy of the approved Minutes from a public meeting held on May 7, 2014.



Thomas A. D'Ambola, Board Secretary

June 27, 2014