

FY2027 Budget Development

Board of Education Meeting

February 4, 2026



A g e n d a

- ◆ Governor's State Aid Proposal
- ◆ District Revenues
- ◆ Budget Subsection Review
 - Debt Service
 - Transportation

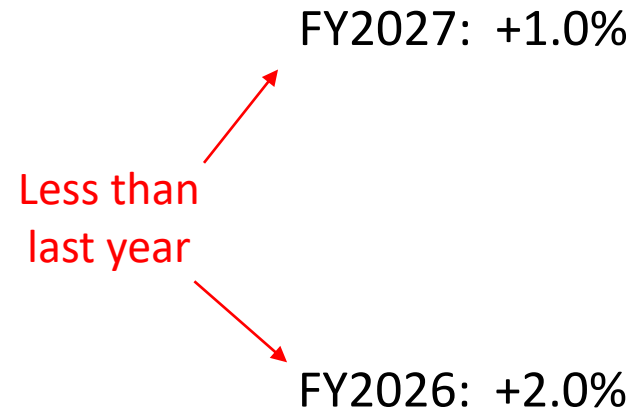
Governor's State Aid Proposal

- Proposals to change formulas- Fewer than usual

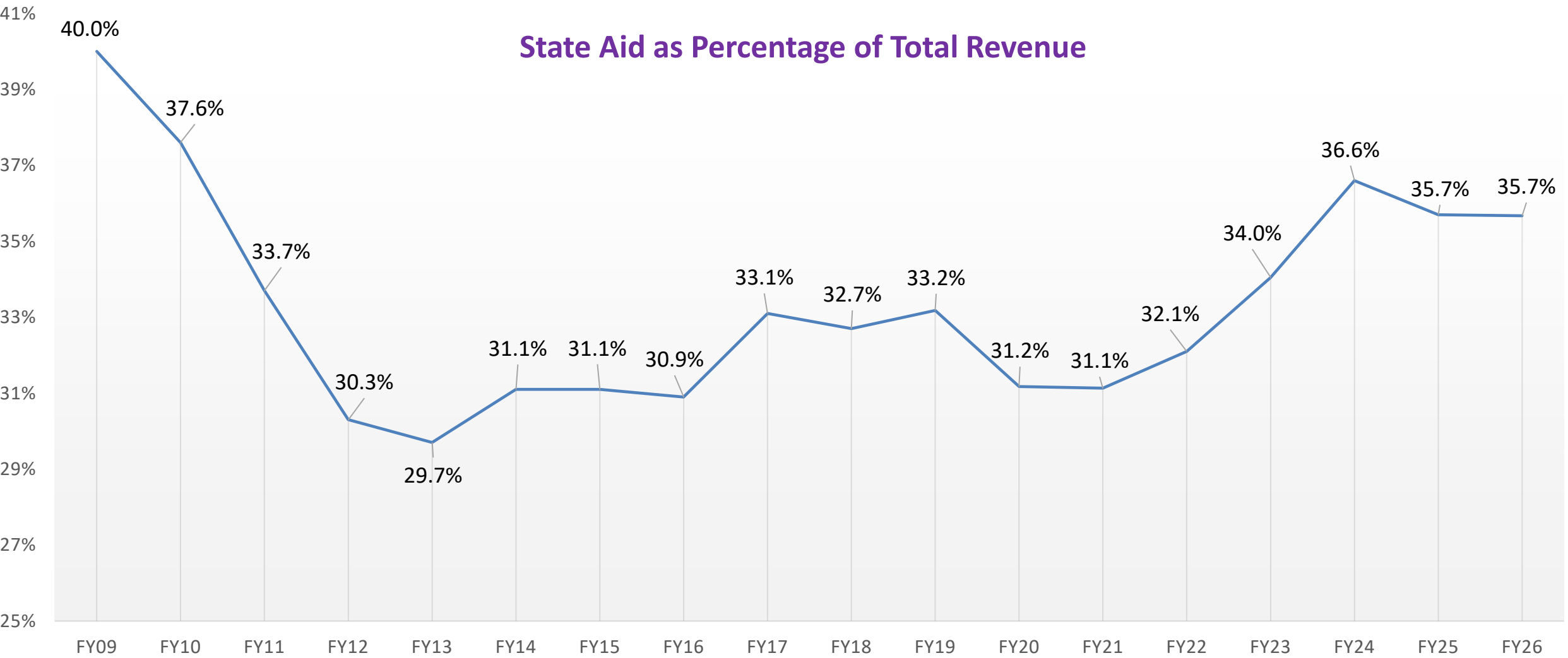
Proposed minimum Foundation Aid increase is less than inflation.

Governor's State Aid Proposal

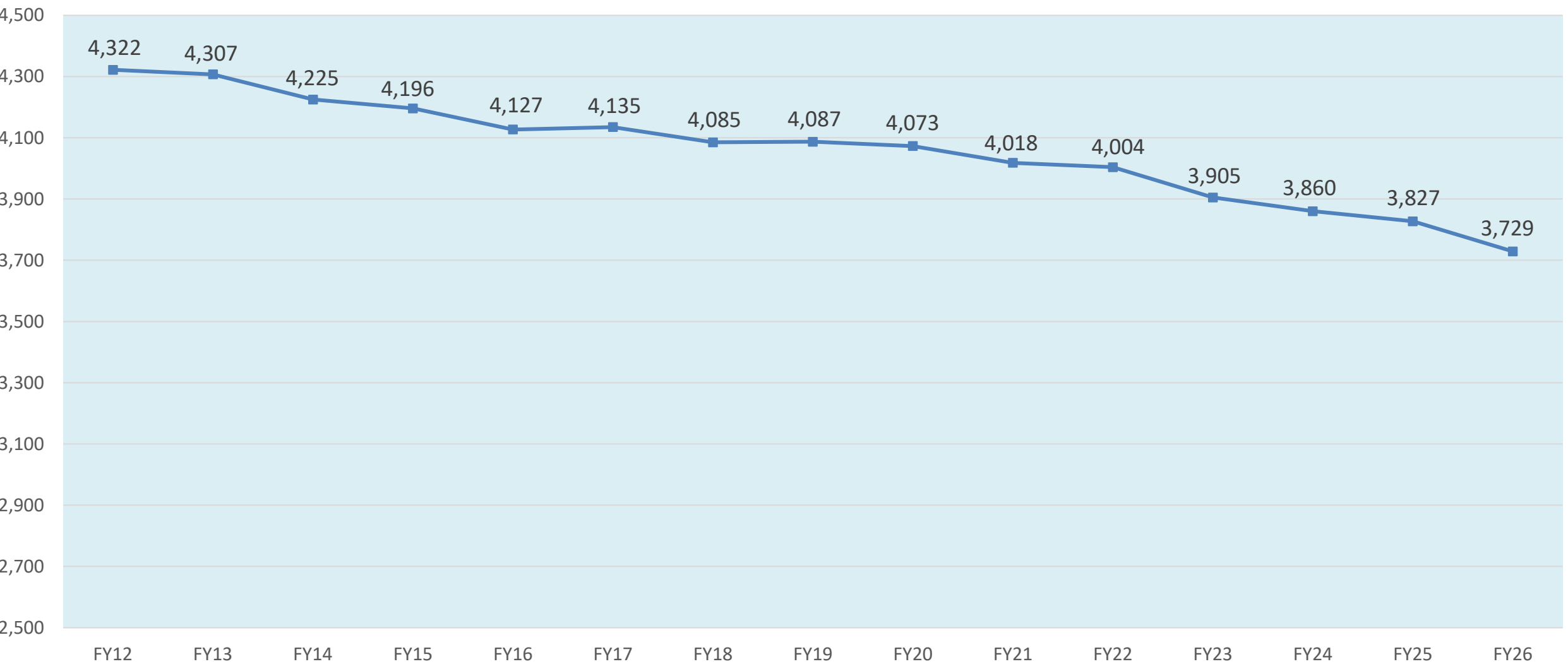
Governor's Initial Foundation Aid for BSCSD



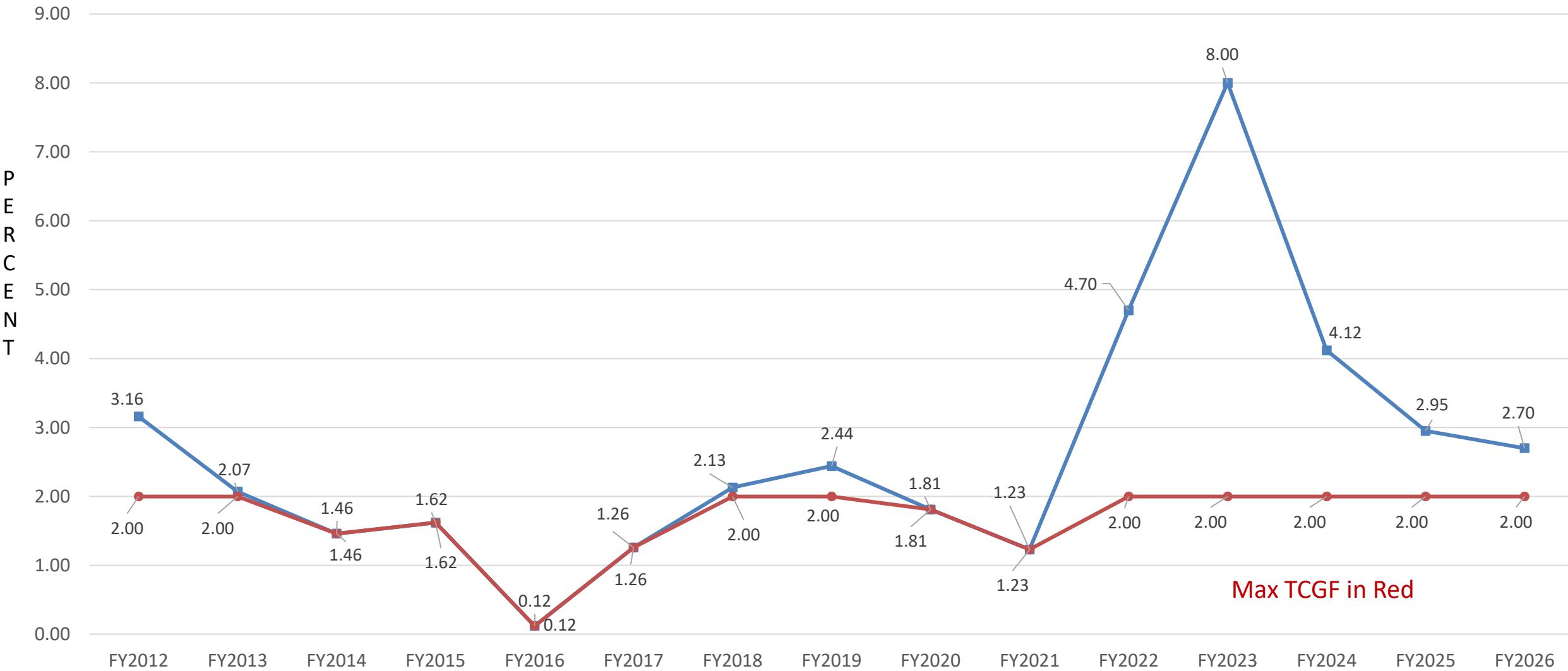
No changes to formulas for expense based aids: Building Aid, Transportation Aid, Etc.



Student Enrollment: In-District



Consumer Price Index vs Tax Cap Growth Factor



Source: NYSSBA

District Revenues: Tax Cap versus Actual Levy

Year	Allowable Levy	Actual Levy	Allowable but Unlevied
2017-18	5.6%	2.9%	\$1,275,294
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962
2020-21	6.7%	3.5%	\$1,661,371
2021-22	4.3%	1.5%	\$1,259,420
2022-23	4.6%	2.9%	\$1,173,320
2023-24	7.0%	3.1%	\$2,180,271
2024-25	5.5%	4.1%	\$771,186
2025-26	5.2%	4.4%	\$440,265

District Revenues:

Tax Base Growth (New Construction):

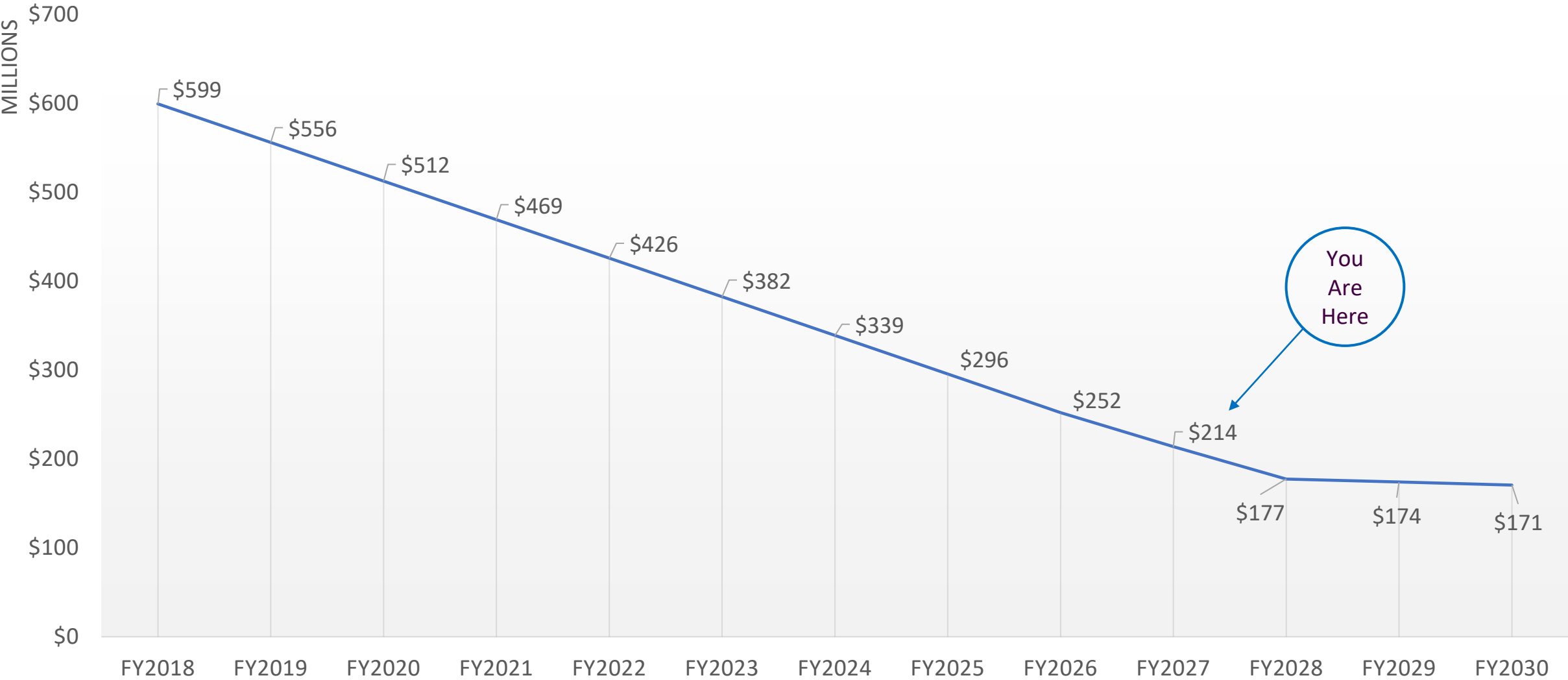
Adds to the tax base and distributes the tax levy over more property value.

The higher the better for property owners.

BSCSD Tax Base Growth Factor

FY2021	2.79%
FY2022	1.77%
FY2023	1.51%
FY2024	2.21%
FY2025	2.04%
FY2026	2.40%
FY2027	1.38%

Global PILOT Assessment Schedule



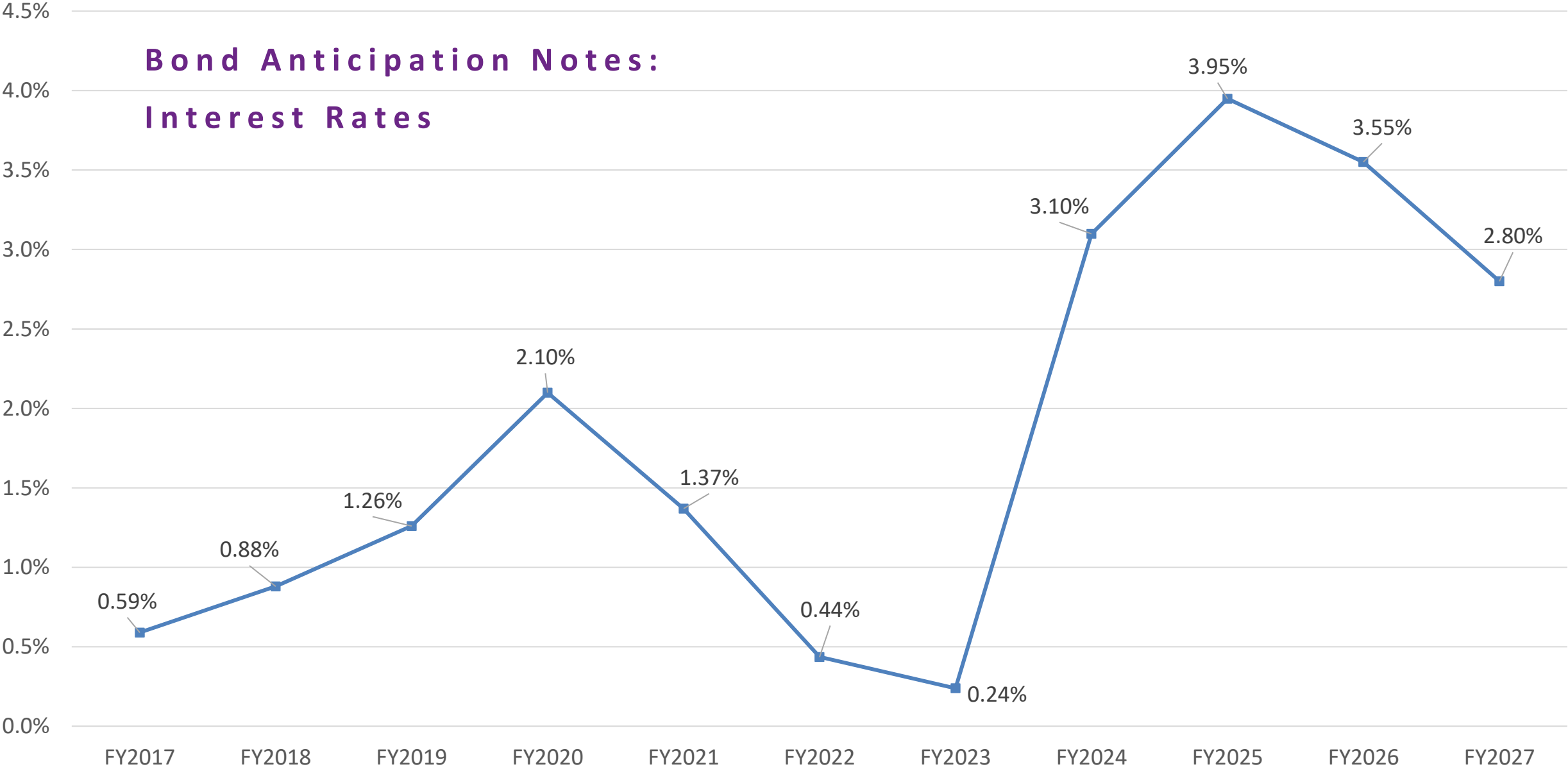
Functional Area: Debt Service

Debt Service	FY2026	FY2027	\$ Chg	% Chg
Debt- BANs / Lease	\$1,090,684	\$1,314,519	\$223,835	20.5%
Capital- BANs/Bonds	\$5,771,058	\$5,646,431	-\$124,627	-2.2%
Total	\$6,861,742	\$6,960,950	\$99,208	1.4%

Increase due to replacement bus lifts project.

Last payment on one bond in 2026-27, leading to decrease in 2027-2028.

**Bond Anticipation Notes:
Interest Rates**



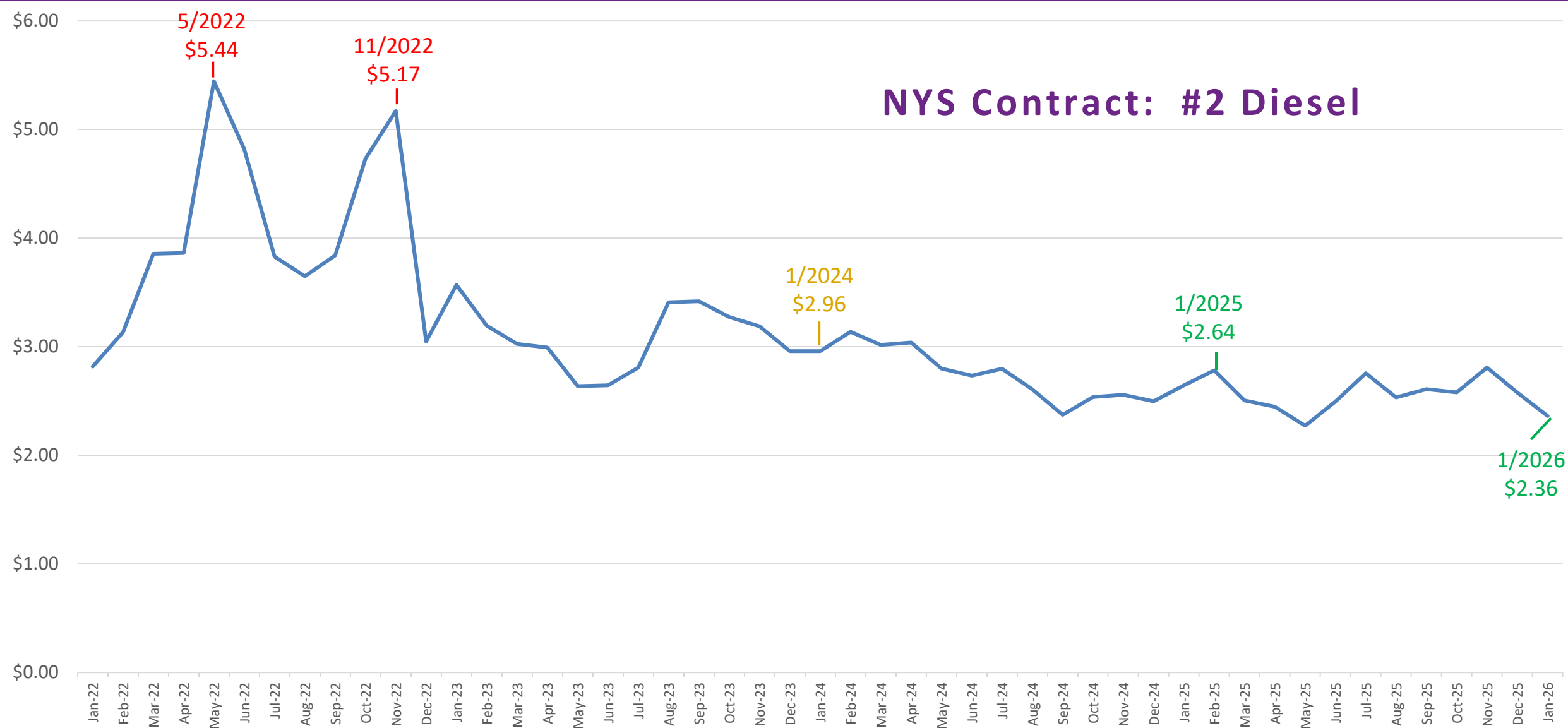
Functional Area: Student Transportation

Challenges in Student Transportation

- ▶ Driver Shortage
- ▶ Special Education
- ▶ McKinney-Vento

Functional Area: Student Transportation

Description	FY2026	FY2027	\$ Chg	% Chg
Operations	\$4,697,543	\$5,083,581	\$386,038	8.2%
Bus Garage	\$163,391	\$166,116	\$2,725	1.7%
Contracted (SPED/MV)	\$675,000	\$675,000	\$0	0.0%
Total	\$5,535,934	\$5,924,697	\$388,763	7.0%



Functional Area: Student Transportation

Operations	FY2026	FY2027	\$ Chg	% Chg
Salaries	\$3,879,543	\$4,236,391	\$356,848	9.2%
Equipment	\$15,000	\$15,000	\$0	0.0%
Contractual	\$213,860	\$230,810	\$16,950	7.9%
Supplies	\$589,140	\$601,380	\$12,240	2.1%
Total	\$4,697,543	\$5,083,581	\$386,038	8.2%

Next Meeting - March 4th

- ◆ Additional Expense Review
- ◆ Revenue Updates