



Pennridge School District 2026-2027 Budget Proposed Final Budget

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Prepared by:
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March 9, 2026

Goals of Budget Presentation

- Review revenue to expense history
- Act 1 index tax rate impact
- 2026-2027 revenue and expenditure budget information
- Fund balance review
- Define path moving forward for the 2026-2027 budget



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General Fund Revenue to Expenditure History

	FY 2025-2026	FY 2024-2025	FY 2023-2024	FY 2022-2023	FY 2021-2022	FY 2020-2021	FY 2019-2020
	Estimated	Estimated	Actual	Actual	Actual	Actual	Actual
Total Revenues	\$ 161,743,655	\$ 158,600,605	\$ 158,825,600	\$ 154,927,855	\$ 150,610,702	\$ 145,464,877	\$ 141,367,801
Total Expenditures	\$ 164,299,827	\$ 161,904,473	\$ 157,589,753	\$ 148,990,082	\$ 143,115,889	\$ 141,325,296	\$ 139,873,108
Excess/(Deficiency)	\$ (2,556,172)	\$ (3,303,867)	\$ 1,235,847	\$ 5,937,773	\$ 7,494,813	\$ 4,139,581	\$ 1,494,693
Transfer to other Funds	\$ -	\$ -	\$ (1,235,847)	\$ (5,705,611)	\$ (7,494,813)	\$ (5,634,249)	0
Change in Fund Balance	\$ (2,556,172)	\$ (3,303,867)	\$ -	\$ 232,162	\$ -	\$ (1,494,668)	\$ 1,494,693



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2025-2026 Revenue to Expense Estimate

Revenue

	Budget	Estimate	Variance
	\$ 163,159,239	\$ 161,743,655	\$ (1,415,584)
Real Estate Tax		\$ (224,591)	
Earned Income Tax		\$ (379,909)	
Interest		\$ (800,000)	

Expenses

	Budget	Estimate	Variance
	\$ 163,159,239	\$ 164,299,827	\$ (1,140,588)

Total

\$ (2,556,172)



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ACT 1 INDEX TAX RATE IMPACT

Current 2025-2026 Real Estate Tax Rate (Mills)	140.1892
Median assessed property Real Estate taxes (\$31,800 for HS/FS)	\$4,458.02
2026/27 Budget	
Act 1 Allowable additional mills - 3.5%	4.9066
Allowable Real Estate Tax Rate (Mills)	145.0958
Median assessed property Real Estate taxes (\$31,800)	\$4,614.05
Impact to property owner at the medial assessed value	\$156.03
Total Additional Real Estate Revenue Allowed	\$3,213,958



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REVENUE TO EXPENDITURE SUMMARY

Classification	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	% Increase
Revenue	\$158,825,600	\$158,600,605	\$163,159,239	\$162,584,442	-.35%
Expenditures	157,589,753	161,904,473	163,159,239	169,590,376	3.94%
Revenue over/(under expenditures)	\$1,235,847	\$(3,303,867)	\$0.00	\$(7,005,934)	
LY 2.52% Expenditure Growth					



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REVENUE SUMMARY

Local Revenue does not include Act 1 Index of 3.5% or 4.9066 mills.

Revenue	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed Budget
Local	\$116,396,232	\$115,554,702	\$120,086,944	\$119,552,455
State	38,048,129	39,403,931	41,005,859	40,965,551
Federal	4,381,240	3,641,973	2,066,436	2,066,436
Total Revenues	\$158,825,600	\$158,600,605	\$163,159,239	\$162,584,442



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LOCAL REVENUE SUMMARY

Local Revenue	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance Annual
Real Estate Tax: Current and Interim	\$85,348,229	\$84,969,965	\$88,090,446	\$88,412,389	\$321,943
Public Utility Realty Tax	97,259	103,550	102,000	102,000	0
Payment in Lieu of Current Taxes - State/Local Reimbursement	170,120	171,805	170,000	170,000	0
Current Act 511 Taxes – Flat Rate and Proportional Assessments	23,921,099	24,441,146	25,374,909	25,374,909	0
Delinquencies on Taxes Levied/Assessed by LEA	669,943	629,734	1,000,000	1,000,000	0
Earnings on Investments	3,862,222	3,079,276	3,300,000	2,400,000	(900,000)
Revenues from District Activities	231,354	221,976	220,000	220,000	0
Revenue from Intermediary Sources/Pass-Through Funds	1,319,590	1,224,086	1,319,589	1,224,086	(95,503)
Rentals	221,312	244,276	225,000	225,000	0
Revenue from Community Service Activities and Tuition from Patrons	185,936	195,804	185,000	185,000	0
Refunds and Other Miscellaneous Revenue	369,169	273,084	100,000	239,071	139,071
	\$116,396,232	\$115,554,702	\$120,086,944	\$119,552,455	(\$534,489)

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Real Estate Tax Collections

	2023-2024 Actual	2024-2025 Actual	2025-2026 YTD as of February 28, 2026	2026-2027 Budget
Assessed Value	666,522,410	668,352,010	670,885,000	673,547,040
Millage Rate	135.2555	135.2555	140.1892	140.1892
Total Gross	\$87,056,466	\$86,703,268	\$89,870,913	\$90,244,103
Collection %	97.68%	97.43%	96.56%	97.25%
Real Estate Tax Revenue	\$85,032,659	\$84,475,858	LY 97.03% 2/28/25 \$86,782,635	\$87,762,390

Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to taxpayers via the homestead/farmstead exclusion. Allocation increased by \$600,962 in 2024-2025 and \$484,901 in 2025-2026



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Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97.25% Collection Rate	Per Property at Median Assessed Value
1.50%	\$1,377,410	\$66.87
2.00%	\$1,836,547	\$89.16
2.50%	\$2,295,684	\$111.45
3.00%	\$2,754,820	\$133.74
3.50%	\$3,213,958	\$156.03

LY Act 1, 4.0%



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State Funding Proposal

Source	Basic Ed	Ready to Learn/Adequacy	Special Ed
2025-2026 Estimated State Allocation	\$13,735,521	\$804,970	\$4,101,459
2026-2027 Governor's Budget Increase	\$95,727	89,660	\$38,509
2026-2027 Estimated Funding	\$13,831,248	\$894,629	\$4,139,968
Percentage Change	.70%	11.14%	.94%

2026-2027 Total increase in funding \$223,895. Combined Percentage Change 1.20%
2025-2026 Total net increase in funding \$25,028 or .13% increase.

Adequacy totals \$6 Billion statewide. Pennridge SD Adequacy total \$2,725,661.17. Through 26-27 PSD funded at \$269,036. Included in Ready to Learn above.

Numbers are not guaranteed until a budget is passed by the General Assembly and signed by the Governor!

Note: Allocations will change when final data is added to the Basic Education and Special Education funding formulas.

STATE REVENUE SUMMARY

State Revenue	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance Annual
Basic Education Funding	\$13,220,350	\$13,570,361	\$13,698,261	\$13,831,248	\$132,987
Tuition for Orphans and Children Placed in Private Homes	159,515	177,346	50,000	50,000	0
Special Education Funding for School Aged Pupils	4,249,437	4,320,840	4,310,422	4,289,968	(20,454)
Transportation	1,439,530	1,391,818	1,439,530	1,391,817	(47,713)
Rental and Sinking Fund Payments/Building Reimbursement Subsidy	712,504	409,928	880,569	891,569	11,000
Health Services	125,225	131,916	130,000	130,000	0
State Property Tax Reduction Allocation	3,016,7078	3,617,669	4,102,570	4,102,570	0
Ready to Learn Block Grand and Adequacy Funding	625,645	715,310	805,019	894,630	89,611
Mental Health and Security	278,006	112,507	163,192	215,724	52,532
State Share of Social Security and Medicare Taxes	2,450,070	2,570,200	3,003,279	2,882,520	(120,759)
State Share of Retirement	11,771,139	12,140,334	12,423,017	12,285,505	(137,512)
	\$38,048,129	\$39,403,931	\$41,005,859	\$40,965,551	(\$40,308)

2026 - 2027

State Property Tax Relief Estimate

Estimate of State Property Tax Relief	\$4,102,570
Number of Approved Homesteads	11,811
Number of Approved Farmsteads	124
Estimated Assessment Exclusion	\$2,427
Estimated Tax Reduction per Homestead	\$340

Note: 2026-2027 Information from State and County Assessment Office on May 1, 2026

Note: The tax reduction in 2023-2024 was \$253, in 2024-2025 it was \$301.62, and in 2025-2026 it was \$340.24



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FEDERAL REVENUE SUMMARY

Federal Revenue	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	\$662,175	\$707,931	\$700,166	\$700,166	0
NCLB, Title II Staff Development – Title III, Title IV	194,464	186,638	230,270	230,270	0
Medical Assistance Reimbursement for Administrative Claiming	1,798,886	1,535,491	1,100,000	1,100,000	0
Medical Assistance Reimbursement (ACCESS) - Early Intervention	21,509	71,677	36,000	36,000	0
ESSER Funding	1,704,206	1,140,237	0	0	0
Total	\$4,381,240	\$4,381,240	\$2,066,436	\$2,066,436	0



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EXPENDITURE OBJECT SUMMARY

Expenditure	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance	% Change
100 Salaries	\$70,142,454	\$72,838,906	\$73,292,381	\$75,766,962	\$2,474,601	3.38%
200 Employee Benefits	40,229,387	41,466,717	43,415,487	44,890,502	1,475,015	3.40%
300 Purchased Professional Services	10,413,543	11,060,758	11,775,257	12,245,046	469,789	3.99%
400 Purchased Property Services	2,226,717	2,330,927	2,550,235	2,562,593	12,358	.48%
500 Other Purchased Services	12,427,111	12,641,793	11,325,361	12,429,529	1,104,168	9.75%
600 Supplies	6,975,708	7,034,647	6,688,254	7,162,602	438,348	6.55%
700 Equipment	1,628,898	1,277,301	487,443	847,100	359,657	73.78%
800 Fees/Interest	1,765,934	1,832,524	1,985,037	1,697,238	(287,799)	-14.50%
900 Principal Payments	11,780,000	11,419,784	11,639,784	12,024,784	385,000	3.31%
Total Expenditures	157,589,753	161,904,473	163,159,239	169,590,376	6,431,137	3.94%

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Detail of 200 Object Code

Code	Account Title	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Increase (Decrease)
213	Life Insurance	\$59,238	\$63,132	\$115,354	\$107,336	(\$8,017)
214	Income Protection Ins	\$149,407	\$146,361	\$120,000	\$120,000	\$0
220	Social Security	\$5,168,427	\$5,364,086	\$5,573,472	\$5,765,040	\$191,568
230	Retirement	\$23,658,441	\$24,528,416	\$24,846,021	\$24,571,009	(\$275,012)
240	Tuition Reimbursement	\$53,743	\$96,622	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$0	\$5,776	\$18,000	\$18,000	\$0
260	Workers' Compensation	\$471,859	\$489,769	\$355,708	\$373,636	\$17,928
271	Self Insurance Medical	\$7,746,116	\$7,868,662	\$9,217,091	\$10,452,912	\$1,235,821
272	Self Insurance Dental	\$596,562	\$596,573	\$594,529	\$582,694	\$(11,835)
275	Self Insurance Vision	\$44,812	\$45,431	\$37,390	\$44,292	\$6,901
276	Self Insurance RX	\$1,989,320	\$2,011,472	\$2,368,822	\$2,683,082	\$314,260
291	Other Retirement Plans	291,463	291,463	\$250,417	\$47,500	\$3,400
	Total 200 Object Code	\$40,229,387	\$41,466,717	\$43,415,487	\$44,890,502	\$1,475,015

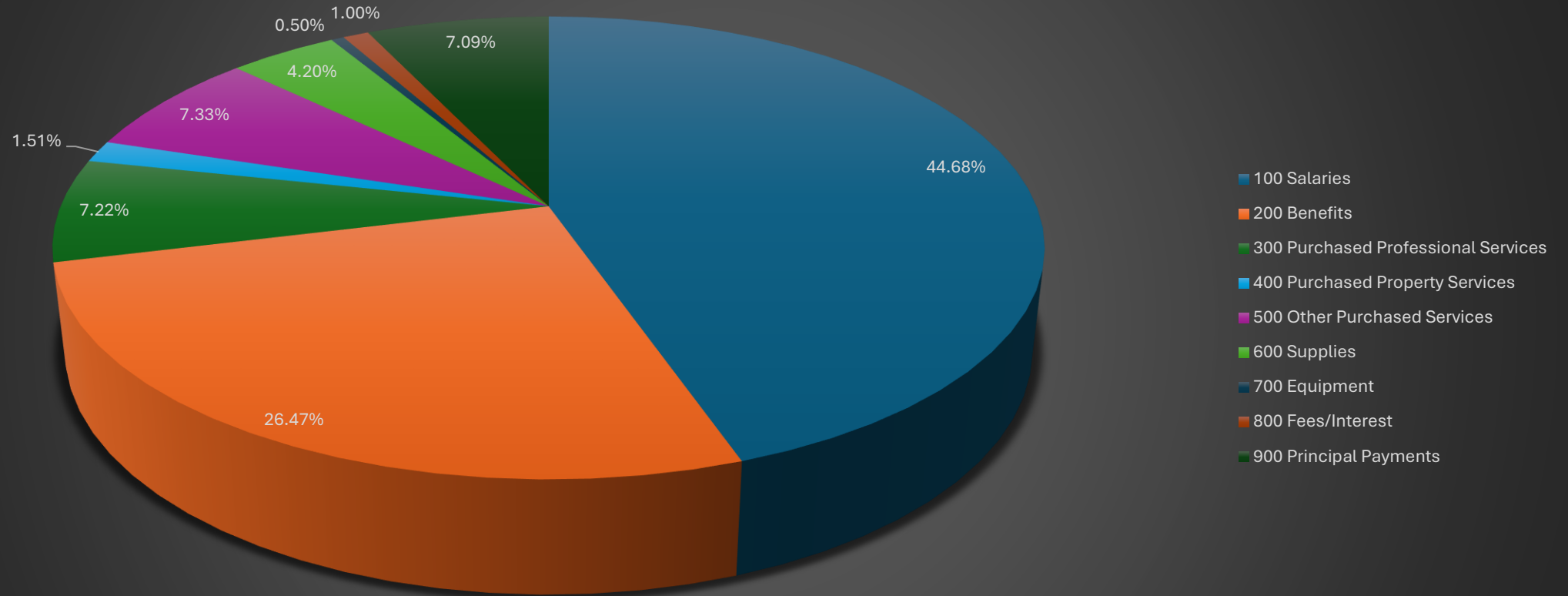
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OBJECT SUMMARY



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EXPENDITURE FUNCTION SUMMARY

Instruction

Expenditure	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	\$63,326,936	\$63,690,630	\$66,764,026	\$67,780,041	\$1,016,015
1200 Special Programs	28,528,926	31,835,003	30,543,065	32,019,298	1,476,233
1300 Vocational Education	4,373,217	3,709,026	4,067,342	4,236,406	169,064
1400 Other Instructional Programs Elementary/Secondary	475,106	453,853	73,600	160,949	87,349
1500 Non Public School Programs	6,788	1,258	0	0	0
1600 Adult Education	0	0	0	0	0
Total 1000 Instruction	\$96,710,973	\$99,689,771	\$101,448,033	\$104,196,693	\$2,748,660

EXPENDITURE FUNCTION SUMMARY

Support Services

Expenditure	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance
2100 Pupil Personnel	\$6,586,840	\$6,914,839	\$7,046,272	\$7,556,750	510,478
2200 Instructional Staff	3,989,060	4,397,777	4,636,303	5,059,521	423,218
2300 Administration	9,574,007	9,768,489	9,957,217	10,146,022	188,804
2400 Pupil Health	1,795,939	2,178,939	2,015,367	2,164,272	148,905
2500 Business	957,958	979,272	983,521	1,018,816	35,295
2600 Operations & Maintenance of plant services	11,555,611	11,922,024	11,582,755	12,219,667	636,912
2700 Student Transportation	9,025,482	8,810,587	8,034,759	9,228,078	1,193,319
2800 Support Services-Central	2,437,403	2,739,588	2,788,555	2,757,555	(30,999)
2900 Other Support Services	254,166	300,046	301,980	293,749	(8,231)
Total	\$46,176,467	\$48,011,561	\$47,346,729	\$50,444,430	\$3,097,701

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EXPENDITURE FUNCTION SUMMARY

Operation of Non-instructional Services

Expenditure	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance
3200 Student Activities	\$1,623,776	\$1,698,692	\$1,490,458	\$1,909,451	\$418,993
3300 Community Services	76,518	83,203	62,781	82,515	19,734
Total	\$1,700,294	\$1,781,896	\$1,553,239	\$1,991,966	\$438,727



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EXPENDITURE FUNCTION SUMMARY

Other Expenditures and Financing Uses

Expenditure	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed	Variance
5100 Debt Service	\$12,980,383	\$6,276,461	\$6,328,800	\$6,474,850	\$146,050
5200 Inter-fund Transfers-Out	0	6,144,784	6,144,784	6,144,784	0
5900 Budgetary Reserve	0	0	337,654	337,654	0
Total	\$12,980,383	\$12,421,245	\$12,811,238	\$12,957,288	\$146,050
Grand Total – Expenditures	\$157,589,753	\$161,904,473	\$163,159,239	\$169,590,376	\$6,431,137



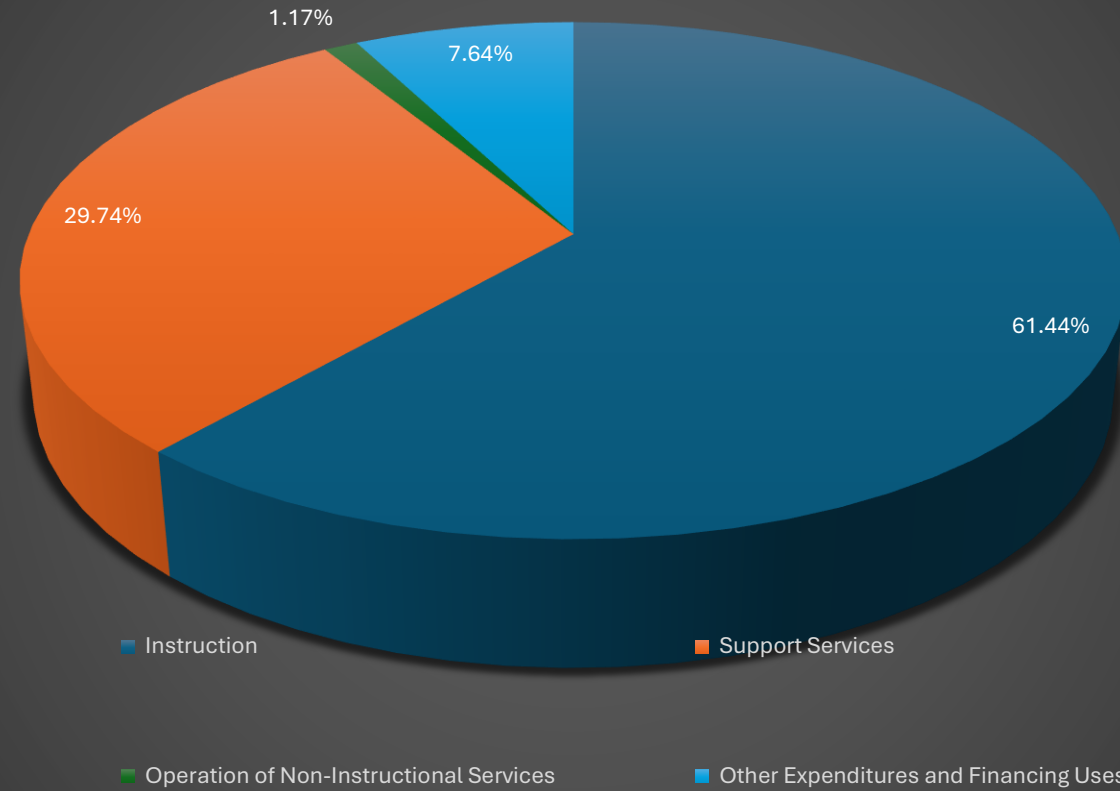
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Expenditures by Function



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What is New in the Budget

- Full Day Kindergarten – Implemented for all Kindergarten students across the school district.
- Implementation of MTSS
- Implementation of state mandated cursive writing
- Collaborative Classroom Grades 3-5
- Updated Mystery Science packs for grades 3-5
- New AP Comparative Government Textbooks
- Continued increase in EDR pay



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Savings Implemented

- 10 Teacher Retirements, 2 Teacher Resignations and 2 Support Staff Retirements
 - 9 Teacher positions replaced by a new hire
 - 3 Teacher positions not replaced
 - 2 Support Staff positions replaced by a new hire
 - Total Savings \$1,579,890
- Total Savings from school and department budget review \$1,434,413.
- Grand Total Savings Implemented \$3,014,303



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Summary

Original Budgeted Expenditures	\$172,604,679
Savings Achieved to Date	\$ 3,014,303
Current Budgeted Expenditures	\$169,590,376
Budgeted Revenue	\$162,584,442
Budget Deficit	\$ (7,005,934)
Allowable Tax Increase – Act 1	\$ 3,213,958
Budget Deficit after allowable tax increase	\$ 3,791,976



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Budget Balancing Options

Option 1				\$ 7,005,934.00		
Tax Revenue Increase						
Percent	Revenue Increase		Increase at Median Assessed Value		Monthly Impact	
1.50%	\$	1,377,410	\$	66.87	\$ 5.57	\$ 1,377,410
Capital Transfer	\$	6,144,784	\$	(3,144,784)	\$	3,144,784
Use of Fund Balance	\$	10,402,579			\$	2,483,740
Balance					\$	-

Option 2					\$ 7,005,934.00		
Tax Revenue Increase							
Percent	Revenue Increase		Increase at Median		Monthly		
			Assessed Value		Impact		
2.00%	\$	1,836,547	\$	89.16	\$ 7.43	\$	1,836,547
Capital Transfer	\$	6,144,784	\$	(3,144,784)		\$	3,144,784
Use of Fund							
Balance	\$	10,402,579				\$	2,024,603
Balance					\$ -		



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Budget Balancing Options

Option 3						\$ 7,005,934.00	
Tax Revenue Increase							
Percent	Revenue Increase		Increase at Median		Monthly		
			Assessed Value		Impact		
2.50%	\$	2,295,684	\$	111.45	\$ 9.29	\$	2,295,684
Capital Transfer	\$	6,144,784	\$	(3,144,784)		\$	3,144,784
Use of Fund							
Balance	\$	10,402,579				\$	1,565,466
Balance						\$	-

Option 4					\$ 7,005,934.00		
Tax Revenue Increase							
Percent	Revenue Increase		Increase at Median		Monthly		
			Assessed Value		Impact		
3.00%	\$	2,754,820	\$	133.74	\$ 11.15	\$	2,754,820
Capital Transfer	\$	6,144,784	\$	(3,144,784)		\$	3,144,784
Use of Fund							
Balance	\$	10,402,579				\$	1,106,330
Balance						\$	-



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FUND BALANCE

Classification	FYE 2020 Actual	FYE 2021 Actual	FYE 2022 Actual	FYE 2023 Actual	FYE 2024 Actual	FYE 2025 Estimate
NONSPENDABLE	\$483,086	\$534,371	\$528,539	\$760,701	\$988,957	\$481,157
COMMITTED:						
Financial Software	\$15,986	\$0	\$0	\$0	\$0	\$0
Transportation	0	0	0	0	0	\$0
Future retirement rate increase	6,041,781	6,041,781	4,016,120	3,624,952	3,250,952	\$2,700,957
Non routine maintenance	0	0	0	0	0	0
Technology initiatives	0	0	0	0	0	0
Balance GF Budget	0	0	0	0	0	0
ASSIGNED: 2020-21 Fiscal Year	1,494,666	0	0	0	0	0
UNASSIGNED	9,969,638	9,934,339	11,965,832	12,357,000	12,502,744	10,257,793
TOTAL GENERAL FUND	\$18,005,157	\$16,510,491	\$16,510,491	\$16,742,653	\$16,742,653	\$13,439,907
CAPITAL PROJECTS COMMITTED	\$16,024,765	\$18,369,577	\$20,375,513	\$13,166,854	\$5,710,063	\$7,190,449

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Outstanding Considerations

Expenditures

- Staffing
- Medical and RX rates – Budgeted at 15%
- Property and General Liability Insurance – estimate budgeted
- Lakeside Counselors 2.2 at a cost of \$211,000
- School Bus Funding increased to \$600,000
- Athletic Budget
- World events impact on electricity, natural gas, gasoline, diesel and heating oil
- Technical School Budget – request for capital funding from districts
- Debt Service drop off - \$6,144,784 transfer to Capital projects account

Revenue

- State Funding, 25-26 Governor's proposal is included. Very small increase.
- March assessed value reports – impact on Real Estate Tax
- Continue to monitor collection percentages for real estate tax and EIT.



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Questions

Discussion

Define Path Moving Forward



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