



Dedicated to Excellence

Cherry Creek Schools

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2025-2026
FOR THE PERIOD ENDED DECEMBER 31, 2025**

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART I – OVERVIEW OF ALL FUNDS
TREASURER’S REPORT – FINANCIAL RECAP NARRATIVE
FOR THE PERIOD ENDED DECEMBER 31, 2025

To facilitate the Board of Education’s review of the financial position of the District, enclosed is the financial information for the six months ended December 31, 2025 for the District’s General, Capital Reserve, Capital Construction, Technology and Maintenance, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, Food Services and Front Range BOCES Fund. Additionally, investment details are included to show investment position and performance as of December 31, 2025.

- The District incurs a cash flow deficit starting in November 2025 through March 2026 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. The District borrows from the State Loan Program starting in November 2025.
- General Fund expenditures, in total for the fiscal year, are consistent with anticipated amounts included in the District’s adopted financial plan. Total expenditures are 50.9% of budget, which correlates to 50.0% of the fiscal year completed as a benchmark and compares to the prior year of 52.2% of budget spent year-to-date.
- The District’s revenue for all funds are consistent with the District’s modified budget. Based on the State School Finance Act, the District will receive \$11,827 per pupil which is an increase of \$398 (3.5%) from the prior year. Student enrollment decreased by 930 students in the fiscal year 2025-2026. The overall impact for the School Finance Act is an increase of approximately \$9 million revenue for the District.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current modified budget or other known information that would impact the expected year-end results.

- On December 31, 2025, the District was holding investments with market value of \$283,772,209 having a weighted average yield of 4.02%. This yield compares favorably with benchmark yield for federal funds. The majority of the District’s investments are held in U.S. Treasury bills, money market funds, and commercial paper. The District also participates in the Colorado Statewide Investment Pool (CSIP), which invests in highly rated securities including U.S. Treasury and U.S. government agency securities, certificates of deposit and commercial paper.

- The General Fund budget balancing plan for fiscal year 2025–2026 utilizes resources available under the School Finance Act to support a budget aligned with the District’s strategic mission and values. General Fund balance decreased by approximately \$23 million in fiscal year 2024–2025, primarily due to investments in employee salaries and benefits, as well as higher-than-anticipated success in hiring permanent staff to deliver services for special education and English language learners.

For fiscal year 2025–2026, the General Fund budget projects the use of approximately \$12 million in fund balance to support a 3% salary increase across all employee groups. Recent reductions in full-time equivalent (FTE) positions within the Department of Special Populations reflect a right-sizing effort following an external program evaluation. While the department’s budget had grown in recent years, the evaluation identified overspending primarily related to staffing levels and contracted services. Adjustments are focused on non-compliance-driven positions and will not affect students’ Individualized Education Programs (IEPs) or Advanced Learning Plans (ALPs). The fiscal impact of these reductions will be realized in fiscal year 2026–2027 and is expected to improve the structural alignment of ongoing revenues and expenditures. The District remains committed to supporting students with exceptional needs by maintaining appropriate staffing ratios, fully funding key allocation factors, and prioritizing class size.

- Between the close of quarter two on December 31, 2025 and publication of this report, the District modified the annual budget on January 12, 2026. While this occurred after the close of quarter two, management has included the modified budget amounts to provide the most up-to-date information for those who are interested.



CHERRY CREEK SCHOOL DISTRICT NO. 5
PART I - ALL FUNDS
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)
SCHEDULE OF REVENUE AND OTHER SOURCES BY FUND

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
General Operating Revenue and Other Sources	\$824,688,941	\$828,688,941	\$831,406,852	100.3%	\$315,273,325	38.0%	\$311,961,520	39.6%
Capital Reserve	4,471,079	23,579,373	23,579,373	100.0%	864,163	3.7%	13,362,107	94.4%
Capital Construction, Technology and Maintenance	45,820,542	45,093,359	45,093,359	100.0%	(176,219)	-0.4%	(385,225)	-0.9%
Bond Redemption	112,081,610	326,936,079	326,936,079	100.0%	213,920,335	65.4%	2,690,960	3.8%
Building	318,799,821	318,799,821	323,287,282	101.4%	9,038,025	2.8%	909,193	0.0%
Capital Improvements and Debt Service Funds - Total	\$481,173,052	\$714,408,632	\$718,896,093	100.6%	\$223,646,304	31.3%	\$16,577,035	12.8%
Extended Child Services	14,563,218	14,563,218	14,563,218	100.0%	5,234,007	35.9%	6,155,616	42.5%
Designated Purpose Grants	53,782,439	53,782,439	53,782,439	100.0%	19,397,810	36.1%	13,859,486	29.2%
Pupil Activities	13,052,454	13,052,454	13,052,454	100.0%	6,905,970	52.9%	6,973,028	50.1%
Food Services	30,497,284	30,637,643	30,637,643	100.0%	11,905,169	38.9%	10,488,477	36.1%
Special Revenue Funds - Total	\$111,895,395	\$112,035,754	\$112,035,754	100.0%	\$43,442,956	38.8%	\$37,476,607	35.7%
Fiduciary Fund - Front Range BOCES	\$315,000	\$315,000	\$315,000	100.0%	\$300,664	95.4%	\$230,543	73.2%
Total Revenue and Other Sources for All Funds	\$1,418,072,388	\$1,655,448,327	\$1,662,653,699	100.4%	\$582,663,249	35.2%	\$366,245,705	35.8%

SCHEDULE OF EXPENDITURES AND OTHER USES BY FUND

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
General Operating Expenditures and Other Uses	\$840,066,866	\$844,066,866	\$844,066,866	100.0%	\$427,653,512	50.7%	\$425,019,006	53.0%
Capital Reserve	24,202,652	34,850,951	34,850,951	100.0%	11,327,896	32.5%	10,964,484	23.8%
Capital Construction, Technology and Maintenance	46,440,596	46,408,078	46,408,078	100.0%	12,425,585	26.8%	12,429,825	20.6%
Bond Redemption	113,703,640	325,319,059	325,319,059	100.0%	300,671,742	92.4%	43,285,057	79.0%
Building	570,732,956	570,732,956	370,732,956	65.0%	109,807,190	19.2%	13,668,646	85.7%
Capital Improvements and Debt Service Funds - Total	\$755,079,844	\$977,311,044	\$777,311,044	79.5%	\$434,232,413	44.4%	\$80,348,012	45.4%
Extended Child Services	15,922,082	15,922,082	15,922,082	100.0%	5,776,500	36.3%	7,684,238	47.7%
Designated Purpose Grants	53,782,439	53,782,439	53,782,439	100.0%	19,397,810	36.1%	13,859,486	29.2%
Pupil Activities	13,834,456	14,834,457	14,834,457	100.0%	5,114,362	34.5%	5,653,900	39.9%
Food Services	29,865,165	31,506,865	31,506,865	100.0%	15,274,649	48.5%	14,970,539	45.0%
Special Revenue Funds - Total	\$113,404,142	\$116,045,844	\$116,045,844	100.0%	\$45,563,321	39.3%	\$42,168,163	38.0%
Fiduciary Fund - Front Range BOCES	\$319,950	\$356,540	\$356,540	100.0%	\$113,504	31.8%	\$142,347	24.4%
Total Expenditures and Other Uses for All Funds	\$1,708,870,802	\$1,937,780,294	\$1,737,780,294	89.7%	\$907,562,750	46.8%	\$547,677,528	50.2%

Note for the Schedules:

(1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.



CHERRY CREEK SCHOOL DISTRICT NO. 5

GENERAL FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)

	Adopted Budget	Current		Projected		Current Year		Prior Year	
		Modified Budget (4)	Year End	%	Y-T-D	%	Y-T-D	%	
									Modified Budget (4)
REVENUE									
Local Sources									
Property Taxes	\$ 354,118,461	\$ 356,169,874	\$ 350,849,306	98.5%	\$ 1,737,147	0.5%	\$ (39,629)	0.0%	(1)
Charter School Mill Levy Allocation	(3,706,544)	(3,706,544)	(3,922,738)	105.8%	(1,619,664)	43.7%	(1,382,147)	41.8%	
Specific Ownership Taxes	27,536,007	25,484,594	25,484,594	100.0%	13,174,184	51.7%	12,091,413	43.9%	
Tuition	224,000	4,224,000	4,224,000	100.0%	1,228,476	29.1%	11,449	0.0%	
Investment Earnings	5,250,000	5,250,000	5,250,000	100.0%	2,245,424	42.8%	3,585,796	68.3%	
Activity and Athletic Fees	888,765	888,765	888,765	100.0%	402,992	45.3%	418,164	55.8%	
Rentals	950,000	950,000	950,000	100.0%	397,616	41.9%	387,606	51.7%	
Program Billings	1,324,000	1,324,000	1,324,000	100.0%	748,869	56.6%	715,878	71.6%	
Other Local Revenue	3,775,000	3,775,000	3,775,000	100.0%	578,371	15.3%	3,444,934	137.8%	
State Sources									
State Equalization	394,726,953	394,726,953	403,417,897	102.2%	265,077,769	67.2%	261,551,313	67.8%	(2)
Charter School Allocation	(13,103,101)	(13,103,101)	(13,632,795)	104.0%	(8,966,696)	68.4%	(8,228,596)	67.9%	
State Categorical, Grants and Other Sources									
Vocational Education	2,018,724	2,018,724	1,975,268	97.8%	-	0.0%	-	0.0%	(3)
Special Education	26,448,541	26,448,541	26,280,710	99.4%	26,280,710	99.4%	25,554,146	105.5%	
English Language Acquisition	2,018,724	2,018,724	2,613,448	129.5%	2,613,448	129.5%	2,401,276	110.2%	
Gifted and Talented Education	581,563	581,563	547,568	94.2%	547,568	94.2%	545,034	98.7%	
Transportation Reimbursement	6,234,869	6,234,869	5,978,850	95.9%	5,978,850	95.9%	6,094,691	97.7%	
Universal Preschool Program	12,820,000	12,820,000	12,820,000	100.0%	4,794,802	37.4%	4,620,886	36.0%	
Other State Funding	1,004,729	1,004,729	1,004,729	100.0%	53,459	5.3%	189,306	25.2%	
Total Revenue	\$ 823,110,691	\$ 827,110,691	\$ 829,828,602	100.3%	\$ 315,273,325	38.1%	\$ 311,961,520	39.7%	
EXPENDITURES									
Salaries	583,608,087	585,160,682	585,160,682	100.0%	300,815,555	51.4%	288,656,886	51.3%	
Benefits	164,993,398	166,427,845	166,427,845	100.0%	87,683,574	52.7%	82,401,501	54.6%	
Purchased Services	54,331,356	54,687,634	54,687,634	100.0%	25,783,989	47.1%	24,960,996	54.9%	
Supplies and Materials	26,938,455	30,626,131	30,626,131	100.0%	13,692,504	44.7%	13,480,863	48.9%	
Property and Equipment	1,835,078	2,770,438	2,770,438	100.0%	1,733,543	62.6%	1,121,896	43.5%	
Debt Service	330,315	330,315	330,315	100.0%	-	0.0%	-	0.0%	
Other Expenditures	8,030,177	4,063,821	4,063,821	100.0%	(2,055,653)	-50.6%	1,371,546	0.0%	
Total Expenditures	\$ 840,066,866	\$ 844,066,866	\$ 844,066,866	100.0%	\$ 427,653,512	50.7%	\$ 411,993,688	52.2%	
Excess of Revenue Over (Under) Expenditures	(16,956,175)	(16,956,175)	(14,238,264)		(112,380,187)		(100,032,168)		
OTHER FINANCING SOURCES (USES)									
Capital Reserve Transfer In (Out)	-	-	-	0.0%	-	0.0%	(13,025,318)	100.0%	
Extended Child Services Transfer In (Out)	1,578,250	1,578,250	1,578,250	100.0%	-	0.0%	-	0.0%	
Net Change in Fund Balance	(15,377,925)	(15,377,925)	(12,660,014)	(5)	(112,380,187)		(113,057,486)		
Beginning Fund Balance	87,788,834	71,200,271	71,200,271		71,200,271		94,042,257		
Ending Fund Balance	\$ 72,410,909	\$ 55,822,346	\$ 58,540,257		\$ (41,179,916)		\$ (19,015,229)		

Notes for the General Fund:

- (1) The majority of Property Tax Revenues will be received in the 3rd quarter of the fiscal year.
- (2) Pursuant to SB24-017, beginning in fiscal year 2024-2025 state equalization funds are distributed in 9 installments. Previously, state equalization funds were distributed in 12 installments.
- (3) The major categorical programs currently in place in Colorado are for small attendance centers; services and instruction for English-language learners; special education; gifted and talented education; vocational education; and school transportation. The specifics of Budgeted amounts for each of these categories is laid out above and will be received at different times throughout the fiscal year.
- (4) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.
- (5) For fiscal year end 2025-2026, anticipated use of fund balance is approximately \$12 million. However, the District is evaluating one-time funding sources that may partially or fully offset this planned use.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITIONS, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.



**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND**

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)**

	<u>Adopted Budget</u>	<u>Current Modified Budget (1)</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>		
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
REVENUE									
Local Sources									
Investment Earnings	\$ 471,079	\$ 430,373	\$ 430,373	100.0%	\$ 92,231	21.4%	\$ 219,289	76.4%	
Cash in Lieu of Land Dedication	4,000,000	4,149,000	4,149,000	100.0%	690,175	16.6%	117,500	14.0% (2)	
Sale of Fixed Assets	-	-	-	0.0%	81,757	0.0%	-	0.0%	
Other Local Revenue	-	19,000,000	19,000,000	100.0% (3)	-	0.0%	-	0.0%	
Total Revenue	\$ 4,471,079	\$ 23,579,373	\$ 23,579,373	100.0%	\$ 864,163	3.7%	\$ 336,789	29.9%	
EXPENDITURES									
Purchased Services	-	548,779	1,048,779	191.1%	942,756	171.8%	4,594,678	166.1%	
Supplies and Materials	-	40,000	40,000	100.0%	55,565	138.9%	64,324	0.0%	
Property and Equipment	18,500,000	17,421,167	17,421,167	100.0%	6,878,562	39.5%	2,872,226	7.7%	
Debt Service	5,702,652	5,702,652	5,702,652	100.0%	3,451,013	60.5%	3,433,256	59.7%	
Other Expenditures	-	11,138,353	10,638,353	95.5%	-	0.0%	-	0.0%	
Total Expenditures	\$ 24,202,652	\$ 34,850,951	\$ 34,850,951	100.0%	\$ 11,327,896	32.5%	\$ 10,964,484	23.8%	
Excess of Revenue Over (Under) Expenditures	(19,731,573)	(11,271,578)	(11,271,578)		(10,463,733)		(10,627,695)		
OTHER FINANCING SOURCES (USES)									
General Fund Transfer In (Out)	-	-	-	0.0%	-	0.0%	13,025,318	100.0%	
Net Change in Fund Balance	(19,731,573)	(11,271,578)	(11,271,578)		(10,463,733)		2,397,623		
Beginning Fund Balance	25,280,046	12,125,635	12,125,635		12,125,635		29,482,107		
Ending Fund Balance	\$ 5,548,473	\$ 854,057 (3)	\$ 854,057		\$ 1,661,902		\$ 31,879,730		

Notes for the Capital Reserve Fund:

- (1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.
- (2) Cash in Lieu of Land Dedication funding requires residential developers to pay fees instead of dedicating land for new school sites. The District has projected approximately \$4.0 million in related revenue; however, the timing and amount of collections are dependent on developer activity and individual agreements may vary, including the possibility that a portion may not be received within the current fiscal year.
- (3) The District expects to receive additional funding for the Capital Reserve Fund during fiscal year 2025–2026, which will be reflected in a future board resolution.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND

THE CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY OVERRIDE. THE FUND ALSO RECORDS THE EXPENDITURES FOR CAPITAL CONSTRUCTION, NEW TECHNOLOGY, EXISTING TECHNOLOGY UPGRADES AND MAINTENANCE NEEDS OF THE DISTRICT.



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year		
			Year End	%	Y-T-D	%	Y-T-D	%	
REVENUE									
Local Sources									
Property Taxes	\$ 46,532,759	\$ 46,154,922	\$ 46,154,922	100.0%	\$ 238,790	0.5%	\$ (7,345)	0.0%	(2)
Charter School Mill Levy Allocation	(712,217)	(1,061,563)	(1,061,563)	100.0%	(460,982)	43.4%	(415,271)	57.0%	
Investment Earnings	-	-	-	0.0%	45,973	0.0%	37,391	0.0%	
Total Revenue	\$ 45,820,542	\$ 45,093,359	\$ 45,093,359	100.0%	\$ (176,219)	-0.4%	\$ (385,225)	-0.9%	
EXPENDITURES									
Salaries	20,417,616	17,942,907	17,942,907	100.0%	-	0.0%	-	0.0%	
Benefits	6,047,214	6,047,214	6,047,214	100.0%	-	0.0%	-	0.0%	
Purchased Services	16,487,121	20,135,663	18,135,663	90.1%	9,040,711	44.9%	8,176,326	49.8%	
Supplies and Materials	3,488,645	1,355,061	3,355,061	247.6%	2,937,294	216.8%	3,795,467	128.6%	
Property and Equipment	-	927,233	927,233	100.0%	447,580	48.3%	458,032	5.2%	
Total Expenditures	\$ 46,440,596	\$ 46,408,078	\$ 46,408,078	100.0%	\$ 12,425,585	26.8%	\$ 12,429,825	20.6%	
Excess of Revenue Over (Under) Expenditures	(620,054)	(1,314,719)	(1,314,719)		(12,601,804)		(12,815,050)		
Net Change in Fund Balance	(620,054)	(1,314,719)	(1,314,719)		(12,601,804)		(12,815,050)		
Beginning Fund Balance	4,078,007	4,071,507	4,071,507		4,071,507		10,863,543		
Ending Fund Balance	\$ 3,457,953	\$ 2,756,788	\$ 2,756,788		\$ (8,530,297)		\$ (1,951,507)		

Note for the Capital Construction, Technology and Maintenance Fund:

(1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.

(2) The majority of Property Tax Revenues for CCTM will be received in the 3rd quarter of the fiscal year.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.



CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
REVENUE								
Local Sources								
Property Taxes	\$ 110,529,416	\$ 114,852,821	\$ 114,852,821	100.0%	\$ 369,963	0.3%	\$ (7,577)	0.0%
Investment Earnings	1,552,194	1,552,194	1,552,194	100.0%	3,019,308	194.5%	2,698,537	245.7%
Total Revenue	\$ 112,081,610	\$ 116,405,015	\$ 116,405,015	100.0%	\$ 3,389,271	2.9%	\$ 2,690,960	3.8%
EXPENDITURES								
Purchased Services	-	-	815,000	0.0%	810,082	0.0%	3,218	0.0%
Debt Service	113,687,640	110,436,235	110,436,235	100.0%	85,803,600	77.7%	43,281,839	79.0%
Other Expenditures	16,000	824,764	9,764	1.2%	-	0.0%	-	0.0%
Total Expenditures	\$ 113,703,640	\$ 111,260,999	\$ 111,260,999	100.0%	\$ 86,613,682	77.8%	\$ 43,285,057	79.0%
Excess of Revenue Over (Under) Expenditures	(1,622,030)	5,144,016	5,144,016		(83,224,411)		(40,594,097)	
OTHER FINANCING SOURCES (USES)								
Bond Refunding Escrow Agent	-	(214,058,060)	(214,058,060)	100.0%	(214,058,060)	100.0%	-	0.0%
Refunding Bond Issuance	-	193,115,000	193,115,000	100.0%	193,115,000	100.0%	-	0.0%
Premium on Bonds	-	17,416,064	17,416,064	100.0%	17,416,064	100.0%	-	0.0%
Net Change in Fund Balance	(1,622,030)	1,617,020	1,617,020		(86,751,407)		(40,594,097)	
Beginning Fund Balance	126,096,782	126,598,441	126,598,441		126,598,441		79,598,775	
Ending Fund Balance	\$ 124,474,752	\$ 128,215,461	\$ 128,215,461		\$ 39,847,034		\$ 39,004,678	

Note for the Bond Redemption Fund:

(1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
BUILDING FUND**

THE BUILDING FUND IS USED TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.



**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)**

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year		
			Year End	%	Y-T-D	%	Y-T-D	%	
REVENUE									
Local Sources									
Investment Earnings	\$ 2,129,821	\$ 2,129,821	\$ 6,617,282	310.7%	\$ 7,332,918	344.3%	\$ 909,193	0.0%	
Other Local Revenue	-	-	-	0.0%	1,705,107	0.0%	-	0.0%	
Total Revenue	\$ 2,129,821	\$ 2,129,821	\$ 6,617,282	310.7%	\$ 9,038,025	424.4%	\$ 909,193	0.0%	
EXPENDITURES									
Salaries	933,052	933,052	933,052	100.0%	392,616	42.1%	-	0.0%	
Benefits	213,202	213,202	213,202	100.0%	110,035	51.6%	-	0.0%	
Purchased Services	-	40,959,234	40,959,234	100.0%	17,033,584	41.6%	7,691,020	0.0%	
Supplies and Materials	-	-	1,000,000	0.0%	921,787	0.0%	1,408,035	0.0%	
Property and Equipment	569,586,702	528,627,468	327,622,468	62.0%	91,346,978	17.3%	4,437,531	27.8%	
Other Expenditures	-	-	5,000	0.0%	2,190	0.0%	132,060	0.0%	
Total Expenditures	\$ 570,732,956	\$ 570,732,956	\$ 370,732,956	65.0%	\$ 109,807,190	19.2%	\$ 13,668,646	85.7%	
Excess of Revenue Over (Under) Expenditures	(568,603,135)	(568,603,135)	(364,115,674)		(100,769,165)		(12,759,453)		
OTHER FINANCING SOURCES (USES)									
Proceeds from Issuance of Bonds	316,670,000	316,670,000	316,670,000	100.0%	-	0.0%	316,670,000	100.0%	
Premium on Bonds	-	38,841,694	38,841,694	100.0%	-	0.0%	46,192,842	100.0%	
Net Change in Fund Balance	(251,933,135)	(213,091,441)	(8,603,980)		(100,769,165)		350,103,389		
Beginning Fund Balance	262,446,430	300,954,256	300,954,256		300,954,256		18,971,993		
Ending Fund Balance	\$ 10,513,295	\$ 87,862,815	\$ 292,350,276		\$ 200,185,091		\$ 369,075,382		

Note for the Building Fund:

(1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
EXTENDED CHILD SERVICES FUND**

THE EXTENDED CHILD SERVICES FUND IS INCLUSIVE OF THE BEFORE AND AFTER SCHOOL, CAREER AND INNOVATION CAMPUS, AND SUMMER SCHOOL PROGRAMS. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.



CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
REVENUE								
Local Sources								
Tuition	\$ 14,563,218	\$ 14,563,218	\$ 14,563,218	100.0%	\$ 5,234,007	35.9%	\$ 6,155,616	42.5%
Total Revenue	\$ 14,563,218	\$ 14,563,218	\$ 14,563,218	100.0%	\$ 5,234,007	35.9%	\$ 6,155,616	42.5%
EXPENDITURES								
Salaries	10,961,822	10,961,822	10,961,822	100.0%	4,029,784	36.8%	4,807,537	45.2%
Benefits	2,373,139	2,373,139	2,373,139	100.0%	1,164,290	49.1%	1,414,564	58.3%
Purchased Services	352,113	352,113	452,113	128.4%	406,569	115.5%	332,800	45.2%
Supplies and Materials	403,847	403,847	303,847	75.2%	86,172	21.3%	228,232	65.5%
Property and Equipment	9,700	9,700	9,700	100.0%	6,319	65.1%	22,497	261.6%
Other Expenditures	243,211	243,211	243,211	100.0%	83,366	34.3%	878,608	76.2%
Total Expenditures	\$ 14,343,832	\$ 14,343,832	\$ 14,343,832	100.0%	\$ 5,776,500	40.3%	\$ 7,684,238	50.2%
Excess of Revenue Over (Under) Expenditures	219,386	219,386	219,386		(542,493)		(1,528,622)	
OTHER FINANCING SOURCES (USES)								
General Fund Transfer In (Out)	(1,578,250)	(1,578,250)	(1,578,250)	100.0%	-	0.0%	-	0.0%
Net Change in Fund Balance	(1,358,864)	(1,358,864)	(1,358,864)		(542,493)		(1,528,622)	
Beginning Fund Balance	6,968,547	4,649,923	4,649,923		4,649,923		9,034,554	
Ending Fund Balance	\$ 5,609,683	\$ 3,291,059	\$ 3,291,059		\$ 4,107,430		\$ 7,505,932	

Note for the Extended Child Services Fund:

(1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
DESIGNATED PURPOSE GRANTS FUND**

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES THE MAJORITY OF THE FUNDING FOR THESE GRANTS.



CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year		
			Year End	%	Y-T-D	%	Y-T-D	%	
REVENUE									
Local Sources									
Grants	\$ 3,627,112	\$ 3,627,112	\$ 3,627,112	100.0%	\$ 1,636,582	45.1%	\$ 2,256,665	45.5%	
State Sources									
Grants	4,606,473	4,606,473	4,606,473	100.0%	2,021,912	43.9%	2,595,421	60.6%	
Federal Sources									
Grants	45,548,854	45,548,854	45,548,854	100.0%	15,739,316	34.6%	9,007,400	23.6%	
Total Revenue	\$ 53,782,439	\$ 53,782,439	\$ 53,782,439	100.0%	\$ 19,397,810	36.1%	\$ 13,859,486	29.2%	
EXPENDITURES									
Salaries	20,896,029	20,896,029	20,896,029	100.0%	9,680,024	46.3%	6,689,529	28.8%	
Benefits	5,906,200	5,906,200	5,906,200	100.0%	2,795,515	47.3%	1,881,965	25.6%	
Purchased Services	10,321,647	10,321,647	10,321,647	100.0%	2,201,908	21.3%	3,007,195	49.4%	
Supplies and Materials	6,270,453	6,270,453	6,270,453	100.0%	1,608,753	25.7%	1,917,942	39.4%	
Property and Equipment	10,388,110	10,388,110	10,388,110	100.0%	32,220	0.3%	310,040	5.3%	
Other Expenditures	-	-	-	0.0%	3,079,390	0.0%	52,815	0.0%	
Total Expenditures	\$ 53,782,439	\$ 53,782,439	\$ 53,782,439	100.0%	\$ 19,397,810	36.1%	\$ 13,859,486	29.2%	
Excess of Revenue Over (Under) Expenditures	-	-	-		-		-		
Net Change in Fund Balance	-	-	-		-		-		
Beginning Fund Balance	-	-	-		-		-		
Ending Fund Balance	\$ -	\$ -	\$ -		\$ -		\$ -		

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.



CHERRY CREEK SCHOOL DISTRICT NO. 5

PUPIL ACTIVITIES FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year		
			Year End	%	Y-T-D	%	Y-T-D	%	
REVENUE									
Local Sources									
Activity and Athletic Fees	\$ 13,052,454	\$ 13,052,454	\$ 13,052,454	100.0%	\$ 6,905,970	52.9%	\$ 6,973,028	50.1%	
Total Revenue	\$ 13,052,454	\$ 13,052,454	\$ 13,052,454	100.0%	\$ 6,905,970	52.9%	\$ 6,973,028	50.1%	
EXPENDITURES									
Salaries	87,091	87,091	87,091	100.0%	72,411	83.1%	70,986	55.3%	
Benefits	23,172	23,172	23,172	100.0%	18,417	79.5%	18,321	62.0%	
Purchased Services	3,789,592	3,789,592	3,789,592	100.0%	1,193,980	31.5%	1,491,466	26.2%	
Supplies and Materials	8,256,702	9,256,703	9,256,703	100.0%	3,406,804	36.8%	3,454,299	50.9%	
Property and Equipment	1,677,900	1,677,900	1,677,900	100.0%	133,478	8.0%	264,095	16.9%	
Other Expenditures	-	-	-	0.0%	289,272	0.0%	354,733	0.0%	
Total Expenditures	\$ 13,834,456	\$ 14,834,457	\$ 14,834,457	100.0%	\$ 5,114,362	34.5%	\$ 5,653,900	39.9%	
Excess of Revenue Over (Under) Expenditures	(782,002)	(1,782,003)	(1,782,003)		1,791,608		1,319,128		
Net Change in Fund Balance	(782,002)	(1,782,003)	(1,782,003)		1,791,608		1,319,128		
Beginning Fund Balance	9,735,101	8,367,901	8,367,901		8,367,901		10,005,978		
Ending Fund Balance	\$ 8,953,099	\$ 6,585,898	\$ 6,585,898		\$ 10,159,509		\$ 11,325,106		

Note for the Pupil Activities Fund:

(1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
FOOD SERVICES FUND

OUR FOOD SERVICES FUND IS A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT SERVICING BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF. THIS FUND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT AND ALSO RECEIVES FUNDING FROM VARIOUS STATE PROGRAMS.



**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND**

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)**

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year		
			Year End	%	Y-T-D	%	Y-T-D	%	
REVENUE									
Local Sources									
Food Services Non-reimbursement	\$ 2,020,000	\$ 1,530,025	\$ 1,530,025	100.0%	\$ 557,892	36.5%	\$ 540,528	21.6%	
Other Local	60,000	1,492,566	1,492,566	100.0%	36,447	2.4%	30,048	50.1%	
State Sources									
Healthy School Meals for All	12,219,502	15,539,403	15,539,403	100.0%	4,584,542	29.5%	4,417,846	50.2%	
Federal Sources									
Federal Sources	15,097,782	10,975,649	10,975,649	100.0%	5,560,487	50.7%	5,092,811	30.8%	
Commodities Federal Revenue	1,100,000	1,100,000	1,100,000	100.0%	1,165,801	106.0%	407,244	35.2%	
Total Revenue	\$ 30,497,284	\$ 30,637,643	\$ 30,637,643	100.0%	\$ 11,905,169	38.9%	\$ 10,488,477	36.1%	(2)
EXPENDITURES									
Salaries	11,259,341	12,084,237	12,084,237	100.0%	5,923,931	49.0%	6,229,987	56.0%	
Benefits	4,512,650	4,193,401	4,193,401	100.0%	2,202,300	52.5%	2,212,348	58.7%	
Purchased Services	1,168,874	837,604	837,604	100.0%	670,373	80.0%	564,824	47.0%	
Supplies and Materials	11,942,800	10,889,711	10,889,711	100.0%	6,465,380	59.4%	5,605,235	48.3%	
Property and Equipment	165,500	65,500	65,500	100.0%	3,419	5.2%	346,208	6.2%	
Other Expenditures	816,000	3,436,412	3,436,412	100.0%	9,246	0.3%	11,937	0.0%	
Total Expenditures	\$ 29,865,165	\$ 31,506,865	\$ 31,506,865	100.0%	\$ 15,274,649	48.5%	\$ 14,970,539	45.0%	
Excess of Revenue Over (Under) Expenditures	632,119	(869,222)	(869,222)		(3,369,480)		(4,482,062)		
Net Change in Fund Balance	632,119	(869,222)	(869,222)		(3,369,480)		(4,482,062)		
Beginning Fund Balance	2,883,986	2,138,517	2,138,517		2,138,517		2,794,367		
Ending Fund Balance	\$ 3,516,105	\$ 1,269,295	\$ 1,269,295		\$ (1,230,963)		\$ (1,687,695)		

Notes for the Food and Nutrition Services Fund:

- (1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.
- (2) The Food and Nutrition Services meal claims revenue processing is approved by CDE starting in October. Due to the timing of the meal claims process, food service meal claim revenues are one month in arrears.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
FRONT RANGE BOCES FUND**

BOARDS OF COOPERATIVE EDUCATIONAL SERVICES (BOCES) PROVIDE EDUCATIONAL SERVICES TO TWO OR MORE SCHOOL DISTRICTS THAT ARE ADVANTAGEOUS AND COST-EFFECTIVE TO COOPERATE WITH OTHER DISTRICTS. CHERRY CREEK SCHOOLS UTILIZES SOME OF THE SERVICES RELATED TO COACHING AND PROFESSIONAL DEVELOPMENT FOR TEACHERS AND ADMINISTRATORS TO SUPPLEMENT DISTRICT OFFERINGS PROVIDED BY THE FRONT RANGE BOCES.

STARTING IN FISCAL YEAR 2024-2025, THE DISTRICT BEGAN PROVIDING ADMINISTRATIVE SUPPORT TO THE FRONT RANGE BOCES. IN ORDER TO FACILITATE THE ADMINISTRATIVE SUPPORT FUNCTIONS OF THE FRONT RANGE BOCES, THE DISTRICT HAS CREATED THE FRONT RANGE BOCES FUND, A FIDUCIAL FUND, TO ACCOUNT FOR THE ACTIVITIES OF THE FRONT RANGE BOCES.



CHERRY CREEK SCHOOL DISTRICT NO. 5
FRONT RANGE BOCES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2025 (With Comparative Amounts for the Period Ended December 31, 2024)

	Adopted Budget	Current Modified Budget (1)	Projected		Current Year		Prior Year		
			Year End	%	Y-T-D	%	Y-T-D	%	
REVENUE									
Local Sources									
Other Local Revenue	\$ 315,000	\$ 315,000	\$ 315,000	100.0%	\$ 300,664	95.4%	\$ 230,543	73.2%	
Total Revenue	\$ 315,000	\$ 315,000	\$ 315,000	100.0%	\$ 300,664	95.4%	\$ 230,543	73.2%	
EXPENDITURES									
Salaries	138,339	138,339	138,339	100.0%	61,579	44.5%	72,093	53.7%	
Benefits	31,611	31,611	31,611	100.0%	14,071	44.5%	18,598	60.6%	
Purchased Services	130,000	165,930	165,930	100.0%	34,781	21.0%	48,433	37.3%	
Supplies and Materials	20,000	20,660	20,660	100.0%	1,638	7.9%	1,948	9.7%	
Other Expenditures	-	-	-	0.0%	1,435	0.0%	1,275	0.5%	
Total Expenditures	\$ 319,950	\$ 356,540	\$ 356,540	100.0%	\$ 113,504	31.8%	\$ 142,347	24.4%	
Excess of Revenue Over (Under) Expenditures	(4,950)	(41,540)	(41,540)		187,160		88,196		
Net Change in Fund Balance	(4,950)	(41,540)	(41,540)		187,160		88,196		
Beginning Fund Balance	240,119	212,104	212,104		212,104		240,119		
Ending Fund Balance	\$ 235,169	\$ 170,564	\$ 170,564		\$ 399,264		\$ 328,315		

Note for the Front Range BOCES Fund:

(1) Between the close of the second quarter on December 31, 2025, and the issuance of this report, the District modified the annual budget on January 12, 2026. Although this action occurred subsequent to quarter-end, the revised budget amounts are included to provide the most current information to readers.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART III - OTHER INFORMATION
INVESTMENTS

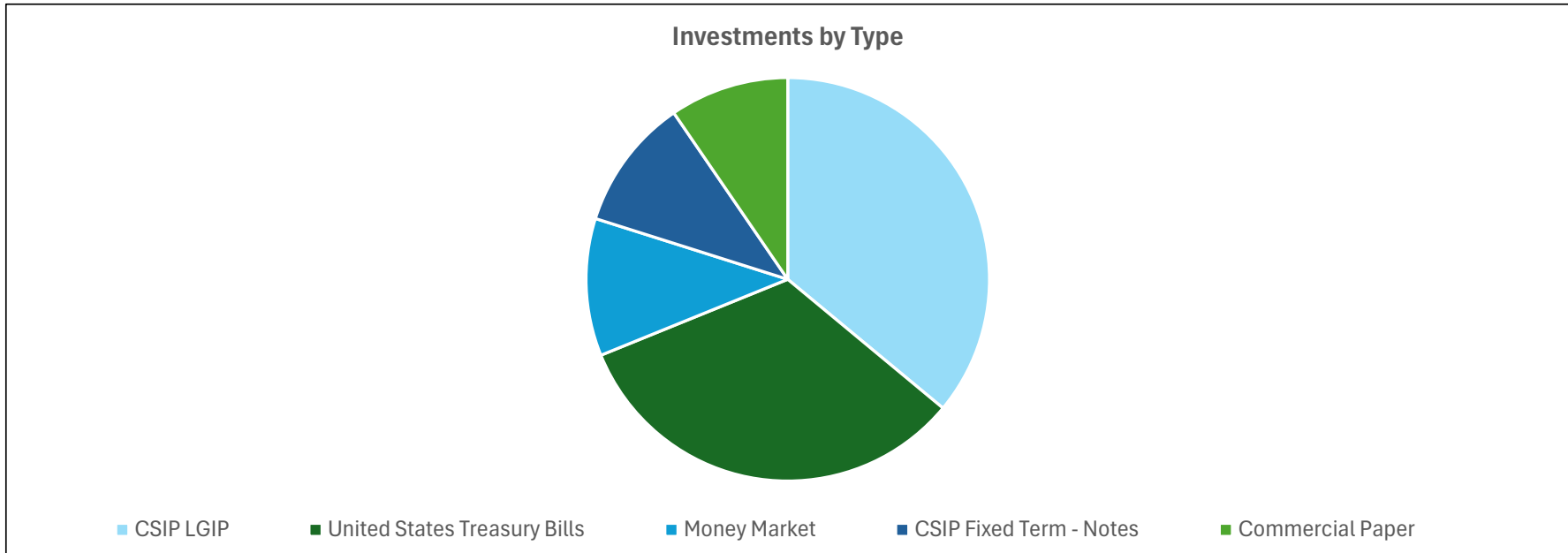
THE DISTRICT'S INVESTMENT POLICY, WHICH COMPLIES WITH COLORADO STATUTES, PERMITS INVESTMENT IN OBLIGATIONS OF THE UNITED STATES AND CERTAIN AGENCY SECURITIES, GENERAL OBLIGATION AND REVENUE BONDS OF ANY STATE OR POLITICAL SUBDIVISION OF A STATE, BANKER'S ACCEPTANCES, COMMERCIAL PAPER, CERTAIN LOCAL GOVERNMENT INVESTMENT POOLS AND OTHER HIGHLY RATED INVESTMENTS. THE MAJORITY OF THE DISTRICT'S INVESTMENTS ARE WITH THE COLORADO STATEWIDE INVESTMENT PROGRAM (CSIP) WHICH INVESTS IN HIGHLY RATED SECURITIES INCLUDING U.S. TREASURY AND U.S. GOVERNMENT AGENCY SECURITIES, CD AND COMMERCIAL PAPER. THE INVESTMENT SCHEDULES LIST ALL INVESTMENTS HELD BY THE DISTRICT AS OF THE PERIOD ENDED.



**CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Investment Type	General Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Total	Remaining Maturity (in Months)	
						12 Months or Less	13-24 Months
CSIP LGIP	\$ 28,396,657	\$ 11,162,210	\$ 58,275,649	\$ 4,384,379	\$ 102,218,895	\$ 102,218,895	\$ -
United States Treasury Bills	-	-	93,182,050	-	93,182,050	93,182,050	-
Money Market	-	68,754	31,034,702	153,692	31,257,148	31,257,148	-
CSIP Fixed Term - Notes	-	30,000,000	-	-	30,000,000	30,000,000	-
Commercial Paper	-	-	27,114,116	-	27,114,116	27,114,116	-
Total	\$ 28,396,657	\$ 41,230,964	\$ 209,606,517	\$ 4,538,071	\$ 283,772,209	\$ 283,772,209	\$ -

Weighted Average Yield by Fund	4.04%	3.87%	4.04%	4.04%
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**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS BY FUND
FOR THE PERIOD ENDED DECEMBER 31, 2025**

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term in Years</u>	<u>Current Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
GENERAL FUND:						
07/01/20	n/a	n/a	4.100%	CSIP LGIP	\$ 28,396,657	\$ 28,396,657
Total General Fund					28,396,657	28,396,657
BOND REDEMPTION FUND:						
Investment with Escrow Agent:						
07/01/20	n/a	n/a	4.100%	CSIP LGIP	11,162,210	11,162,210
07/01/20	n/a	n/a	3.650%	Money Market - JP Morgan	68,754	68,754
09/22/25	06/05/26	0.70	3.920%	CSIP Fixed Term - Notes	30,000,000	30,000,000
Total Bond Redemption Fund					41,230,964	41,230,964
BUILDING FUND:						
02/24/21	n/a	n/a	3.250%	Money Market - MSILF Government	713,039	713,039
03/01/21	n/a	n/a	4.100%	CSIP LGIP	3,301,639	3,301,639
12/17/24	n/a	n/a	3.010%	Money Market - MSILF Government	30,321,663	30,321,663
12/19/24	n/a	n/a	4.100%	CSIP LGIP	54,974,010	54,974,010
10/15/25	03/30/26	0.45	3.820%	Commercial Paper - Exxon Mobil Corp.	4,911,928	4,911,928
10/16/25	03/16/26	0.41	3.900%	Commercial Paper - Mitsubishi UFJ Trust And Banking Corp Ne	2,459,104	2,459,104
10/16/25	02/17/26	0.34	3.930%	Commercial Paper - Mitsubishi UFJ Trust And Banking Corp Ne	2,959,390	2,959,390
10/16/25	02/10/26	0.32	3.806%	United States Treasury Bills	19,752,610	19,923,400
10/16/25	03/12/26	0.40	3.720%	United States Treasury Bills	19,696,200	19,864,000
10/20/25	04/29/26	0.52	3.810%	Commercial Paper - MetLife Short Term Funding LLC	1,959,572	1,959,572
10/20/25	01/13/26	0.23	3.900%	Commercial Paper - New York Life Short Term Funding LLC	4,953,958	4,953,958
10/20/25	04/17/26	0.49	3.960%	Commercial Paper - Toyota Motor Credit Corp	1,961,913	1,961,913
10/20/25	04/16/26	0.49	3.676%	United States Treasury Bills	19,636,484	19,796,400
10/20/25	01/15/26	0.24	3.841%	United States Treasury Bills	19,814,376	19,974,400
10/22/25	01/30/26	0.27	3.940%	Commercial Paper - Cisco Systems Inc Commercial Paper - Royal BK CDA N Y	5,934,333	5,934,333
10/22/25	02/20/26	0.33	3.880%	BRH	1,973,918	1,973,918
10/23/25	03/19/26	0.40	3.676%	United States Treasury Bills	14,282,380	14,392,120
Total Building Fund					209,606,517	210,374,787
CAPITAL RESERVE FUND:						
03/15/22	n/a	n/a	3.360%	Money Market - MSILF Government	153,064	153,064
12/31/23	n/a	n/a	3.290%	Money Market - MSILF Government	628	628
03/28/22	n/a	n/a	4.100%	CSIP LGIP	4,384,379	4,384,379
Total Capital Reserve Fund					4,538,071	4,538,071
Total All Funds					\$ 283,772,209	\$ 284,540,479