



Cleveland Heights-University Heights

FINANCE

DEPARTMENT OVERVIEW

The Treasurer's Office serves as the fiscal steward of the District, ensuring all financial operations support our educational mission with integrity.

- ❖ **Budgeting & Forecasting:** Maintaining the Financial Forecast and annual operating budgets.
- ❖ **Financial Reporting:** Producing the Annual Comprehensive Financial Report (ACFR).
- ❖ **Payroll & Benefits:** Managing accurate compensation for all district staff.
- ❖ **Accounts Payable/Receivable:** Processing vendor payments and revenue collection.
- ❖ **Grant Management:** Overseeing compliance for federal, state, and local grants.



DEPARTMENT ORG CHART



Leadership

Angele Latham
CFO/Treasurer

Eric Soltis
Assistant Treasurer

Arlene Mohammadpour
Payroll Manager



Operations

Payroll & Benefits Administration
Lindsay Smith
Carmen Jefferson
Angela Kennedy

Accounts Payable
Keisha Cox
Ashley White

Accounts Receivable & Cash
Management
Payge Bass



Compliance

Purchasing Compliance
Sondra Clarke

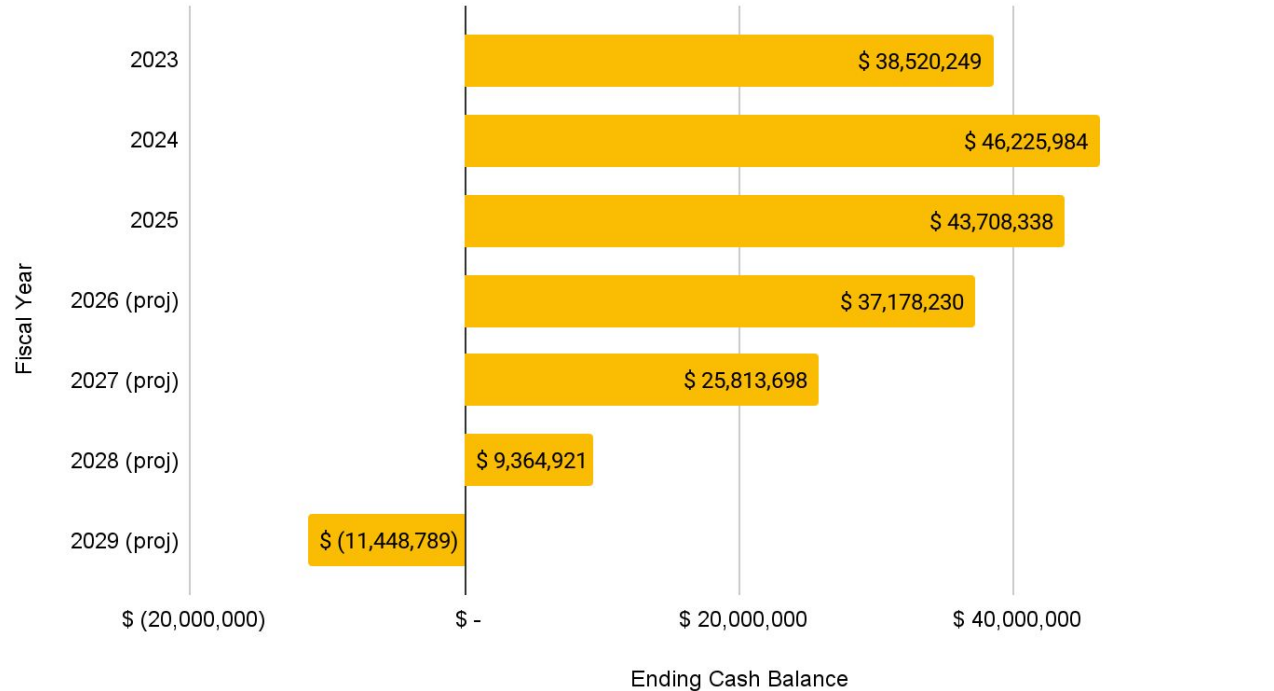
Federal Programs &
Grants
Laura Bates

DEPARTMENT VISION

“The Finance Department is a trusted team of professionals dedicated to supporting the educational mission of our District through efficient and effective operations while keeping stakeholders informed regarding District funds.”

DEPARTMENT KEY PERFORMANCE INDICATORS (KPIs)

Ending Cash Balance by Fiscal Year



Maintaining a positive cash balance and securing “Unmodified” audit opinions are our primary metrics of fiscal health.

FOCUSED AREAS OF WORK IN DISTRICT ONE PLAN

Fiscal Sustainability

We are committed to aligning all fiscal resources directly to the One Plan's educational goals. This includes ensuring that Federal and State grant funds are utilized effectively to support student wellness initiatives and academic programs, maximizing every dollar for the classroom.

Operational Efficiency

Our focus is on streamlining payroll and purchasing processes to better support our staff. We are also dedicated to enhancing financial transparency through public-facing tools like the Popular Annual Financial Report (PAFR), making district finance accessible to all stakeholders.

CYCLE OF WORK

Fall

Financial Forecast

Audit Fieldwork
Completion

Bond Payments

Spring

Tax Budget (Jan)

Appropriation
Amendments

Budget Development

Summer

Fiscal Year Close (June 30)

GAAP Reporting Start

Federal Grant Closeouts

Current Financial Landscape

HB 129

Adds fixed sum levy types to 20 mill floor calculation

HB 186

Caps revenue growth to inflation for 20 mill floor school districts and adjusts credits

HB 335

Caps revenue growth to inflation for inside millage for all entities

HB 309

Gives county budget commissions the authority to override voter approved levies

HB 124

Modifies property tax sales-assessment ratio studies

Thoughts on Property Tax “Reform” from Senator Blessing



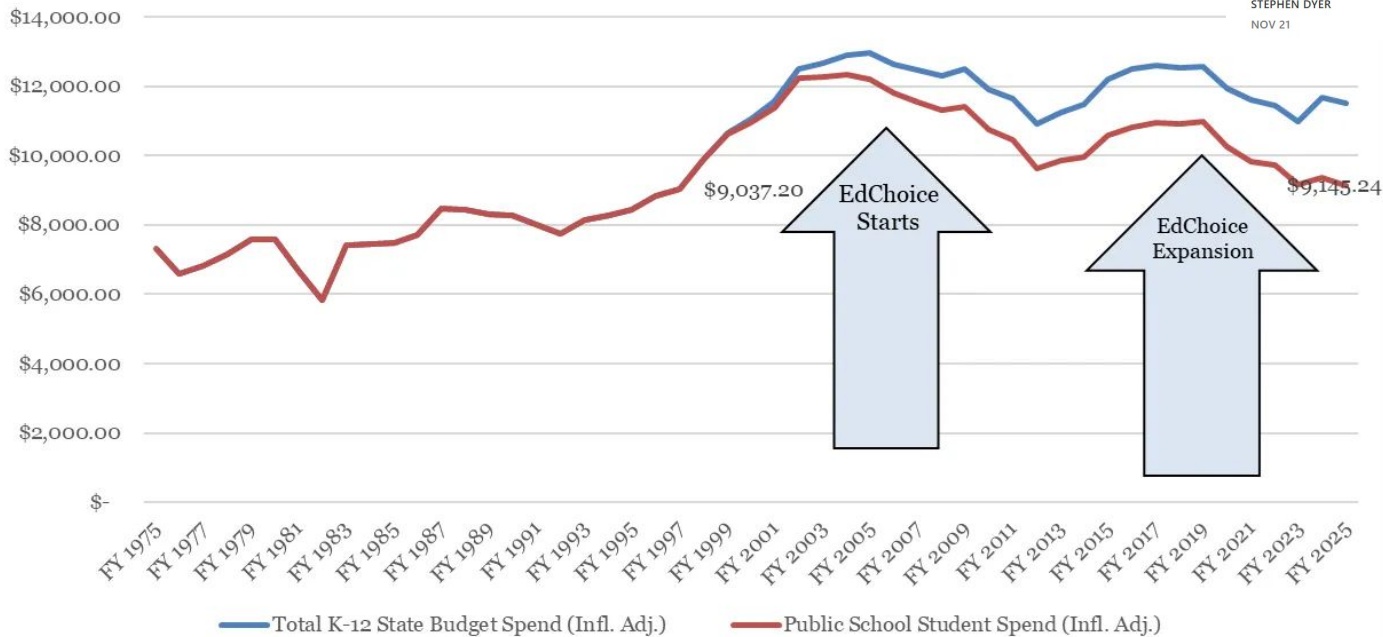
SEN. LOUIS BLESSING III
(R) DISTRICT 8 - CINCINNATI

NOV 19, 2025
OHIO
SENATE

THE
OH
IO
CHANNEL

State Spending for K-12 Education

K-12 Ohio State Budget Spend (Infl. Adj.)
1975-2025 (in millions)



State Spending on Public School Students Lowest since 1997

That's when voucher program started, in case you're curious.

STEPHEN DYER
NOV 21

