



**2026-2027 Preliminary Budget Presentation**  
**March 18, 2026**

# Board Members & Administration

Ms. Christina Hoggan – President

Mr. James Ivins – Vice President

Mr. Andrew Rochester

Mrs. Coby Sikorski

Mrs. Alicia Stevens

Mr. Scott Heino, Superintendent

Dr. Scott Hogan, Business Administrator

# The Process

**September-  
December - The  
budget is developed  
by department.**

**December- BA builds  
rough draft of  
budget based on  
department budgets.**

**January/February -  
Administration  
meets with the BOE  
in subcommittee to  
discuss the details of  
each departmental  
budget.**

**February/March -  
Superintendent and  
BA meet with BOE  
Finance Committee  
to discuss the details  
of the entire budget.**

**March - Preliminary  
Budget is presented  
to full board and  
public at monthly  
BOE meeting.**

# Budget Calendar

**Wednesday, March 18, 2026** – Preliminary budget presentation, discussion, and approval for submission to the Burlington County Department of Education (BCDOE).

**Friday, March 27, 2026** – Deadline to submit board approved preliminary budget to Burlington County Office of Education.

**Monday, April 20, 2026** – Deadline for county DOE to approve the preliminary budget.

**Wednesday, April 29, 2026** - Public hearing of the 2026-2027 School Year Budget.

# Budget Highlights



Continued support for the implementation of our MTSS



Support of School Climate Initiative and implementation of the new Code of Conduct



Expanding our preschool to 7 classrooms



Ongoing 5-Year Curriculum Review Process



Maintained all student programs and activities



Funding to Support Our Summer Camp & ESY Programs

# Budget Challenges

Decrease in  
State Aid

Loss of Title  
Funding

Increased  
Costs

Annual  
Increases in  
Salaries and  
Benefits

Health Benefits

\$485,965

-----

Salaries

\$376,949




-----

Utilities

\$94,794



# Overall Budget Reduction

In addition to the personnel reductions, the Administrative Team  was able to reduce departmental budgets  by more than 10%. 

**\$416,194**  
**SAVINGS**

# Reduction of Positions - Attrition

- CST Member (Social Worker)
- Interventionist
- Grade Level Teacher (5th Grade)
- Grade Level Teacher (6th Grade)
  - Departmentalization
- Special Education Teacher

# Reduction of Positions - Financial

Grade Level Teacher - Kindergarten

Grade Level Teacher - 1st Grade

Special Education Teacher

HPE Teacher

Secretary

Custodian

Administrator

# District Initiative



## Improving School Climate

- Revision and implementation of a new student Code of Conduct.
- Multi-year initiative for a positive environment.



## Introducing: Dean of Students

- New 10-month position.
- Replacing a 12-month administrator as part of the strategic budget process.

# Dean of Students - Key Responsibilities

- Focuses on **student behavior and discipline**
- Manages **attendance and truancy issues**
- Investigates and resolves **student conflicts**
- Works closely with **students and families**
- Promotes **positive school culture and climate**
- Often runs **behavior intervention programs**

# Student Enrollment

(Projected 9/1/2026 based on 3/18/26 enrollment)

GRADE LEVEL	NUMBER OF STUDENTS	NUMBER OF SECTIONS	AVERAGE CLASS SIZE
K	65 (estimate)	3	22
1	68	3	23
2	81	4	21
3	91	4	23
4	81	4	21
5	84	4	21
6	95	4	24

# The History of Our State Aid

School Year	\$ Amount	\$ Increase/ (Decrease)	% Increase/ (Decrease)
2026-2027	\$3,145,808	\$(97,243)*	(3%)*
2025-2026	\$3,243,101	\$(100,302)*	(3%)*
2024-2025	\$3,343,403	\$(173,857)	(4.9%)
2023-2024	\$3,517,260	\$(94,632)	(2.62%)
2022-2023	\$3,611,892	\$313,109	9.49%
2021-2022	\$3,298,783	\$541,038	19.62%
2020-2021	\$2,757,745	\$100,450	3.78%

\*= Limited to a 3% reduction due to NJDOE imposed temporary limitation on reductions to state aid.

# Revenue Breakdown

Category	2025-26	2026-27	\$ Diff.	% Diff
<b>Local Tax Levy</b>	\$10,213,696	\$10,675,724	\$462,028	4.52%
<b>State Aid</b>	\$3,243,101	\$3,145,808	\$(97,243)	(3%)
<b>Tuition</b>	\$0	\$0	\$0	0%
<b>Miscellaneous</b> (Bank Interest, Solar Panels & Building Rentals)	\$232,900	\$205,008	\$(27,892)	(11.97%)
<b>Fund Balance</b>	\$422,365	\$469,453	\$47,088	11.14%
<b>Withdrawal from Capital Reserve</b>	\$90,000	\$291,000	\$201,000	N/A
<b>Withdrawal from Maintenance Reserve</b>	\$26,300	\$124,750	\$98,450	N/A
<b>Total</b>	\$14,228,362	\$14,911,743	\$683,381	4.8%

# Expenditures

Category	2026-2027	% of Budget
<b><i>Salaries</i></b>	\$8,315,387	55.76%
<b><i>Benefits</i></b>	\$2,663,359	17.86%
<b><i>Utilities (Gas, Water, Electric, &amp; Sewer)</i></b>	\$267,500	1.79%
<b><i>Student Services</i></b>	\$1,486,648	9.97%
<b><i>Transportation</i></b>	\$541,441	3.63%
<b><i>Operational/Facilities/etc</i></b>	\$1,221,658	8.19%
<b><i>Capital/Maint. Reserve</i></b>	\$415,750	2.8%
<b>Total</b>	<b>\$14,911,743</b>	<b>100.00%</b>

# Capital & Maintenance Projects

Title of Project	Budgeted Cost	Funding Source
<b><i>Starting Capital Reserve Balance</i></b>	<b>\$5,523,101</b>	Starting balance
<b>Fire Pump Controls (Replacement)</b>	\$40,000	Capital Reserve
<b>Preschool Playground (Construct)</b>	\$236,000	Capital Reserve
<b>Hydraulic Lift (Facilities repairs)</b>	\$15,000	Capital Reserve
<b><i>Ending Capital Reserve Balance:</i></b>	<b>\$5,232,101</b>	Ending balance
<b><i>Starting Maintenance Reserve Balance</i></b>	<b>\$668,520</b>	Starting balance
<b>Stage Curtain (Repair)</b>	\$11,500	Maint. Reserve
<b>Cleaning &amp; Repairs (Interior &amp; Exterior)</b>	\$22,000	Maint. Reserve
<b>HVAC Maintenance Contract (Annual)</b>	\$28,000	Maint. Reserve
<b>Parking Lot &amp; Basketball Court (Repair &amp; Reseal)</b>	\$31,000	Maint. Reserve
<b>Security Repairs &amp; Updates (Courtyard, Keys, &amp; Communication)</b>	\$32,250	Maint. Reserve
<b><i>Ending Maintenance Reserve Balance:</i></b>	<b>\$543,770</b>	Ending balance

# Debt Services Rev/Exp

<u>Revenue</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>\$ Diff.</u>	<u>% Diff.</u>
<b><u>Revenue</u></b>				
Local Tax Levy	\$1,791,065	\$2,012,569	\$32,587	12.37%
State Aid	\$339,061	\$345,329	\$6,268	1.84%
Withdrawal from Reserve	\$184,974	\$0	\$(184,974)	(100%)
Budgeted Fund Balance	\$2	\$2	0	N/A
Sub Total	\$2,315,100	\$2,357,900	<b>\$42,800</b>	<b>1.84%</b>
<b><u>Expenditures</u></b>				
Bond Principal	\$1,475,000	\$1,575,000	\$100,000	6.78%
Bond Interest	\$840,100	\$782,900	\$(57,200)	(6.80%)
Sub Total	\$2,315,100	\$2,357,900	<b>\$42,800</b>	<b>1.84%</b>

Bonds will be paid off by 6/30/2038

# Debt Service Tax Levy

School Year	\$ Amount	% Inc.
2026-2027	\$2,012,569	12.36%
2025-2026	\$1,791,065	1.85%
2024-2025	\$1,758,278	(10.7%)
2023-2024	\$1,969,675	0.03%
2022-2023	\$1,969,116	0.51%
2021-2022	\$1,959,158	(.45%)
2020-2021	\$1,968,039	.41%

# Tax Rate History

Year	Net Taxable Valuation	Average Assess Home Value	School District's Tax Rate	Average Home Est. \$ Amount	\$Diff
2026	\$845,001,016	\$394,734	1.502	\$5,841.50	\$236
2025	\$845,438,797	\$395,149	1.42	\$5,605.50	\$104
2024	\$842,664,916	\$393,696	1.3974	\$5,501.50	\$(1.03)
2023	\$842,816,453	\$393,319	1.399	\$5,502.53	\$(5.23)
2022	\$840,143,142	\$392,604	1.403	\$5,507.76	\$(24.86)
2021	\$834,651,267	\$392,031	1.411	\$5,532.62	\$(69.61)
2020	\$821,807,556	\$390,612	1.434	\$5,601.38	\$(52.11)
2019	\$802,619,356	\$391,516	1.444	\$5,653.49	\$(12.61)
2018	\$785,185,266	\$390,496	1.451	\$5,666.10	\$(16.10)

Net total tax increase per household from 2018-2026 is \$158.45.

# 2026-2027 BUDGET IMPACT SUMMARY



TOTAL GENERAL  
FUND LEVY

**\$10,675,724**



% INCREASE FROM  
2025 BASE

**4.52%**



ANNUAL IMPACT PER  
AVG. HOUSEHOLD

**\$235.23**



MONTHLY IMPACT  
PER AVG. HOUSEHOLD

**\$19.60**

# ANNUAL TAX IMPACT INCLUDING DEBT SERVICE

(Based on an average assessed home value of \$394,734)



Operational Increase: **+\$2336**



Debt Service Increase: **+\$101**

---

**TOTAL ANNUAL INCREASE**

**\$337**

2026 Tax Rate: 1.502 | Township Valuation: \$845,001,016

# Thank you!

Scott Heino, Superintendent  
[sheino@chesterfieldschool.com](mailto:sheino@chesterfieldschool.com)

Dr. Scott Hogan, Business Administrator  
[shogan@chesterfieldschool.com](mailto:shogan@chesterfieldschool.com)