

CALVERT COUNTY PUBLIC SCHOOLS

**Single Audit Together with
Reports of Independent Public Accountants**

For the Year Ended June 30, 2025

CALVERT COUNTY PUBLIC SCHOOLS

Single Audit Together with Reports of Independent Public Accountants

JUNE 30, 2025

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REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS ON THE AUDIT OF THE FINANCIAL STATEMENTS

Board of Education
of Calvert County
Calvert County Public Schools
Prince Frederick, Maryland

Opinions

We have audited the financial statements of the governmental activities and each major fund of the Calvert County Board of Education (CCPS or the Board), a component unit of Calvert County, Maryland, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the CCPS' basic financial statements.

In our opinion, the financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of CCPS, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CCPS's ability to continue as a going concern for one year beyond the date that the financial statements are available for issue, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CCPS's internal controls. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CCPS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal controls-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of revenues, expenditures and encumbrances budget to actual general fund (unrestricted and restricted fund), reconciliation of differences between budgetary inflows and outflows and GAAP basis revenues and expenditures- general fund, schedule of proportionate share of net pension liability Maryland State Retirement and Pension System, schedule of contributions Maryland State Retirement and Pension System, notes to the schedule of proportionate share of net pension liability and schedule of contributions Maryland State Retirement and Pension



System, schedule of changes in net OPEB plan liability and related ratios, and the schedule of OPEB Plan contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the CCPS' basic financial statements. The schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2025 on our consideration of the Board's internal controls over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal controls over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Board's internal controls over financial reporting and compliance.

Owings Mills, Maryland
October 27, 2025

A handwritten signature in black ink that reads "SB + Company, LLC". The signature is written in a cursive, flowing style.



**REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS ON INTERNAL CONTROLS
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education
of Calvert County
Calvert County Public Schools
Prince Frederick, Maryland

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Board of Education of Calvert County, Maryland (the Board) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements, and have issued our report thereon dated October 27, 2025.

Report on Internal Controls over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Board's internal controls over financial reporting (internal controls) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal controls. Accordingly, we do not express an opinion on the effectiveness of the Board's internal controls.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal controls, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal controls that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal controls was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal controls that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal controls that we consider to be material weaknesses. However, material weakness or significant deficiencies may exist that were not identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal controls and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal controls or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal controls and compliance. Accordingly, this communication is not suitable for any other purpose.

Owings Mills, Maryland
October 27, 2025

SBC + Company, LLC



**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROLS OVER COMPLIANCE
IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

Board of Education
of Calvert County
Calvert County Public Schools
Prince Frederick, Maryland

Opinion on Each Major Federal Program

We have audited the Board of Education of Calvert County, Maryland's (the Board) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Board's major federal programs for the year ended June 30, 2025. The Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal controls over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Board's internal controls over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal controls over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal controls over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal controls over compliance that we identified during the audit.

Report on Internal Controls Over Compliance

A deficiency in internal controls over compliance exists when the design or operation of a controls over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal controls over compliance* is a deficiency, or a combination of deficiencies, in internal controls over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal controls over compliance* is a deficiency, or a combination of deficiencies, in internal controls over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal controls over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal controls over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal controls over compliance that might be material weaknesses or significant deficiencies in internal controls over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal controls over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal controls over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal controls over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal controls over compliance is solely to describe the scope of our testing of internal controls over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Owings Mills, Maryland
March 16, 2026



CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025**

<u>Federal Agency, Pass-through Entity, Federal Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Passed through to subrecipients</u>
U.S. Department of Agriculture:				
<u>Passed through the Maryland State Dept. of Education:</u>				
Child Nutrition Cluster				
Food Distribution-USDA Commodities	10.555	N/A	\$ 348,950	\$ -
Summer Food Program - Breakfast	10.553	N/A	391,562	-
Summer Food Program - Lunch	10.555	N/A	1,883,536	-
Summer Food Program	10.559	N/A	5,636	-
Total Child Nutrition Cluster			<u>2,629,684</u>	<u>-</u>
Total Department of Agriculture			<u>2,629,684</u>	<u>-</u>
U.S. Department of Treasury:				
<u>Passed through the Maryland State Dept. of Education:</u>				
COVID -19 Trauma and Behavioral Health I	21.027	21176201	39,505	-
COVID -19 Trauma and Behavioral Health II	21.027	21189901	69,306	-
COVID -19 Supplemental Instruction and Tutoring Grant	21.027	21184001	428,878	-
Total U.S. Department of Treasury			<u>537,689</u>	<u>-</u>

CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Expenditures of Federal Awards (continued)
For the Year Ended June 30, 2025**

<u>Federal Agency, Pass-through Entity, Federal Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Passed through to subrecipients</u>
U.S. Department of Education:				
<u>Passed through the Maryland State Dept. of Education:</u>				
Title I Educationally Deprived	84.010	24128101	\$ 510,945	\$ -
Title I Educationally Deprived	84.010	23124401	48,543	-
Title I Educationally Deprived	84.010	25147001	1,299,005	-
School Improvement	84.010	23199601	20,132	-
School Improvement -Title	84.010	24166501	139,972	-
School Improvement -Title	84.010	25146701	29,109	-
School Improvement - Supplemental	84.010	23201001	127	-
Total Program			2,047,833	-
 Special Education Cluster (IDEA)				
SPED Pass Thru	84.027	25031701	1,375,246	-
SPED Pass Thru	84.027	24095501	1,379,543	-
SPED Advisory Com	84.027	24082601	11,833	-
SPED Advisory Com	84.027	24095504	1,006	-
SPED Advisory Com	84.027	25031704	2,432	-
SPED Advisory Com	84.027	25044901	29,447	-
SPED Early Childhood	84.027	24174201	21,972	-
SPED Early Childhood	84.027	25047001	512	-
SPED Early Childhood	84.027	24132204	6,624	-
SPED Early Childhood	84.027	23109004	1,356	-
SPED Pass Thru	84.027	24095502	14,837	-
SPED Pass Thru	84.027	23078302	547	-
SPED Pass Thru	84.027	25031702	29,759	-
SE - Family Partner	84.027	25031705	15,940	-
SE - Family Partner	84.027	24095505	23	-

CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Expenditures of Federal Awards (continued)
For the Year Ended June 30, 2025**

<u>Federal Agency, Pass-through Entity, Federal Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Passed through to subrecipients</u>
U.S. Department of Education: (continued)				
<u>Passed through the Maryland State Dept. of Education: (continued)</u>				
Special Education Cluster (IDEA) (continued)				
SD Secondary Transt	84.027	24132205	\$ 2,179	\$ -
SD Secondary Transt	84.027	25047002	15,856	-
SPED - AEP-LIPG	84.027	25047003	79,261	-
SPED - AEP-LIPG	84.027	24132206	138,841	-
SPED - AEP-LIPG	84.027	23109003	11,057	-
Passthrough CCEIS D	84.027	25031703	254,137	-
Passthrough CCEIS D	84.027	24095503	135,234	-
Passthrough CCEIS D	84.027	23078303	2,877	-
SPED Advisory Com	84.173	25038001	59,475	-
I & T PART B CU	84.173	24078901	12	-
I & T PART B CO	84.173	25035901	7,000	-
I & T PART B 619	84.173	25035902	3,906	-
Infants & Toddlers Program	84.181	24076801	10,245	-
SPED Early Childhood	84.181	25028601	25,000	-
I & T PART B 611	84.181	25027901	108,166	-
I & T PART B 611	84.181	25028602	47,944	-
Total Special Education Cluster (IDEA)			<u>3,792,267</u>	<u>-</u>
<u>Direct Program:</u>				
Impact Aid	84.041	N/A	<u>461,516</u>	<u>-</u>

CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Expenditures of Federal Awards (continued)
For the Year Ended June 30, 2025**

<u>Federal Agency, Pass-through Entity, Federal Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Passed through to subrecipients</u>
U.S. Department of Education: (continued)				
<u>Passed through the Maryland State Dept. of Education:</u>				
Perkins (Program Improvement)	84.048	25020001	\$ 260,689	\$ -
Perkins (Program Improvement)	84.048	25078901	89,113	-
Total Program			<u>349,802</u>	<u>-</u>
Summer Youth Employment - DORS	84.126	24166101	<u>68,764</u>	<u>-</u>
Homeless Education	84.196	24145901	13,180	-
Homeless Education	84.196	25150901	412	-
Total Program			<u>13,592</u>	<u>-</u>
Title III ELA	84.365	25135302	8,043	-
Title III ELA	84.365	25135301	21,598	-
Title III ELA	84.365	24123901	9,016	-
Total Program			<u>38,657</u>	<u>-</u>
Title II Part A	84.367	24029501	104,028	-
Title II Part A	84.367	23069701	113,404	-
Title II Part A	84.367	25137301	47,656	-
Title II Part A	84.367	24175101	50,536	-
Total Program			<u>315,624</u>	<u>-</u>

CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Expenditures of Federal Awards (continued)
For the Year Ended June 30, 2025**

<u>Federal Agency, Pass-through Entity, Federal Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Passed through to subrecipients</u>
U.S. Department of Education: (continued)				
Title IV, Part A	84.424	24058001	\$ 57,862	\$ -
Title IV, Part A	84.424	23125001	62,126	-
Title IV, Part A	84.424	25129101	33,655	-
Total Program			<u>153,643</u>	<u>-</u>
COVID-19 ESF III	84.425	21195001	4,073,862	-
American Rescue Plan - LEA Maryland Leads	84.425	22185602	1,735,854	-
American Rescue Plan Homeless Children and Youth Funds II	84.425	22190701	37,089	-
American Rescue Plan Homeless Children and Youth Funds I	84.425	22158301	8,090	-
Title IV, (SAES) PY	84.425	24073201	204,254	-
Total Program			<u>6,059,149</u>	<u>-</u>
Total U.S. Department of Education			<u>13,300,847</u>	<u>-</u>
U.S. Department of Health and Human Services:				
<u>Direct Program</u>				
Head Start Year 11 Funds - 03CH10879-05	93.600	N/A	520,907	-
Head Start Year 11 T & TA Funds - 03CH10879-05	93.600	N/A	768	-
Head Start Year 10 Funds - 03CH10879-04	93.600	N/A	1,761,432	-
Head Start Year 10 T & TA Funds - 03CH10879-04	93.600	N/A	15,660	-
Total Program			<u>2,298,767</u>	<u>-</u>

CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Expenditures of Federal Awards (continued)
For the Year Ended June 30, 2025**

<u>Federal Agency, Pass-through Entity, Federal Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Passed through to subrecipients</u>
U.S. Department of Health and Human Services: (continued)				
<u>Passed through the Maryland State Dept. of Education:</u>				
Medicaid Carryover	93.778	Medicaid	\$ 585,077	\$ -
I & T Medicaid PY	93.778	Medicaid	19,397	-
Medicaid			<u>604,474</u>	<u>-</u>
Total U.S. Department of Health and Human Services			<u>2,903,241</u>	<u>-</u>
Federal Funds Received Through Non-MSDE:				
SEED Grant - STEAM - YR 4 of 5	84.351	N/A	430,935	-
Total Program			<u>430,935</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>\$ 19,802,396</u>	<u>\$ -</u>

CALVERT COUNTY PUBLIC SCHOOLS

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

All federal grant operations of the Board are included in the scope of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Single Audit). The Single Audit was performed in accordance with the provisions of the OMB Compliance Supplement (the Compliance Supplement). Compliance testing of all requirements, as described in the Compliance Supplement, was performed for the major grant programs noted below. The programs on the Schedule of Expenditures of Federal Awards represent all federal award programs with fiscal year 2025, cash or non-cash expenditure activities. For single audit testing, we tested to ensure coverage of at least 40% of federally granted funds. Actual coverage was 44%.

Expenditures reported on the Schedule of Expenditures of Federal Awards are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The Board has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance. The Board was required to use an indirect allocation rate of 1.93% for the year ended June 30, 2025, which was approved by the Maryland State Department of Education.

<u>Major Programs</u>	<u>Federal Assistance Listing</u>	<u>Federal Expenditures</u>
Child Nutrition Cluster	10.553/10.555/10.559	\$ 2,629,684
Education Stabilization Funds - COVID 19	84.425	6,059,149
Total		<u>\$ 8,688,833</u>

2. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

3. PROGRAM EXCLUSIONS

Medical assistance received under Assistance Listing No. 93.778 has been included in the Schedule but is not subject to Single Audit testing as funding is received under a vendor-type relationship, thus is excluded from major program determination.

CALVERT COUNTY PUBLIC SCHOOLS

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025**

4. RECONCILIATION TO THE BASIC FINANCIAL STATEMENTS

Total expenditures per the Schedule of Expenditures of Federal Awards reconcile to the Board's basic financial statements as follows:

Revenues per the Statement of Revenues, Expenditures and Changes in Fund in Balances

Federal - General Fund	\$ 17,283,141
Federal - Food Services	<u>2,624,048</u>
Total per Financial Statements	19,907,189
Less:	
U.S. Navy ROTC Revenue	<u>(104,793)</u>
Total expenditures per Schedule of Expenditures of Federal Awards	<u><u>\$ 19,802,396</u></u>

CALVERT COUNTY PUBLIC SCHOOLS

Schedule of Findings and Questioned Costs For the Year Ended June 30, 2025

Section I- Summary of Independent Public Accountants' Results

Financial Statements

Type of Independent Public Accountant's Report Issued	Unmodified
Internal controls over financial reporting:	
Material weakness (es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to the financial statements noted?	No

Federal Awards

Type of Independent Public Accountants' Report issued on compliance for major program	Unmodified
Internal controls over major programs:	
Material weakness (es) identified?	No
Significant deficiency(ies) identified?	None Reported
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance	No

Identification of Major Programs:

Major Programs	Federal Assistance Listing	Federal Expenditures
Child Nutrition Cluster	10.553/10.555/10.559	\$ 2,629,684
Education Stabilization Funds - COVID 19	84.425	6,059,149
Total Major Programs		\$ 8,688,833
Threshold for distinguishing between Type A and B programs		\$ 750,000
Auditee qualified as low risk auditee?		No

CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025**

Section II –Financial Statement Findings

None noted.

Section III –Federal Award Findings

None noted.

CALVERT COUNTY PUBLIC SCHOOLS

**Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2025**

There were no findings for the prior year.