



# Madison Board of Education 2026-2027 Budget Summary

The Board of Education Budget is **\$67,489,794**, representing a 4.09% increase in spending.  
*The Budget includes a \$100,000 reduction from the BOF.*

## Efforts Funded



### Academics

Maintains class sizes, current programming, and course offerings



### Staffing

Net addition of one elementary school teacher.  
Reduces unfilled positions from the budget.



### Facilities

Allocates funds to support ongoing projects at Polson Middle and Brown Elementary

## Budget Challenges

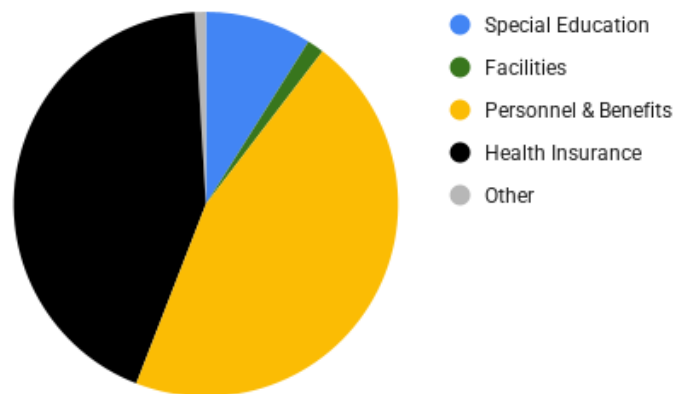
- ✓ Contractual increases - \$1,426,479
- ✓ Elimination of DHHS Debt Savings
- ✓ Significant increase in health insurance costs- \$1,989,631, a 21.5% increase
- ✓ Utility increase at Polson (preparation for HVAC improvements) - \$35,010
- ✓ Increase in External Placement costs - \$261,523

## Increase History

5 Year Average Increase = 2.06%

Fiscal Year	Percent Increase
2021-2022	1.23%
2022-2023	1.66%
2023-2024	2.52%
2024-2025	3.03%
2025-2026	1.87%

## 26-27 Cost Drivers





# Board of Education's 2026-2027 Budget Summary by Department

Account	2025-2026 Budget	2026-2027 BOE Budget	Change	Budget Impact
<i>General Education</i>	\$36,801,671	\$37,889,598	\$1,087,927	1.68%
<i>Special Education/Student Services</i>	\$12,543,958	\$12,823,770	\$279,812	0.43%
<i>School Facilities/Daily Services</i>	\$5,742,857	\$5,837,609	\$94,752	0.15%
<i>Planned and Cycled Maintenance</i>	\$489,500	\$489,500	\$0	0.00%
<i>Health Insurance/ Self-Funding</i>	\$9,259,686	\$10,449,317*	\$1,189,631*	1.83%
<b>Total Budget</b>	<b>\$64,837,672</b>	<b>\$67,489,794</b>	<b>\$2,652,122</b>	<b>4.09%</b>

\*Assumes the use of \$800,000 from the health insurance reserve fund to offset total cost



## Dates of Importance

**March 31, 2026**

*Budget Public Hearing*

**April 28, 2026**

*Budget Referendum*

Visit the Town of Madison website for meeting and voting information.