FOX C-6
SCHOOL DISTRICT

FEDERAL AND STATE REPORTING PACKAGE

June 30, 2025

CONTENTS

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Board of Education
Fox C-6 School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained *in Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Fox C-6 School District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Fox C-6 School's basic financial statements, and have issued our report thereon dated December 3, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Fox C-6 School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fox C-6 School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fox C-6 School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Fox C-6 District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Fox C-6 School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fox C-6 District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fox C-6 District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kerber, Eck & Braeckel LLP

St. Louis, Missouri
December 3, 2025

Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance and on the Schedule of Expenditures of Federal Awards

Board of Education
Fox C-6 School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Fox C-6 School District's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Fox C-6 School District's major federal programs for the year ended June 30, 2025. The Fox C-6 School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Fox C-6 School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Fox C-6 School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Fox C-6 School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal controls over compliance with the requirements of laws, statutes, regulations, rules provisions of contracts or grant agreements applicable to Fox C-6 School District's federal programs.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Fox C-6 School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance Fox C-6 School District's compliance with those requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Fox C-6 School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Fox C-6 School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Fox C-6 School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Fox C-6 School District as of and for the year June 30, 2025, and the related notes to the financial statements, which collectively comprise Fox C-6 School District's basic financial statements. We issued our report thereon, dated December 3, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Kerber, Eck & Braeckel LLP

St. Louis, Missouri
December 3, 2025

Fox C-6 School District
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2025

Federal grantor/Pass-through grantor/or cluster title	Federal assistance listing number	Pass through identifying number	Total federal expenditures
U.S. Department of Agriculture:			
Passed through Missouri Department of Elementary and Secondary Education:			
Child Nutrition Cluster:			
National School Lunch Program			
Cash Assistance	10.555	050-012	$ 1,619,474
Non-Cash Commodities	10.555	050-012	436,342
Subtotal Federal Assistance Listing #10.555			2,055,816
School Breakfast Program	10.553	050-012	488,405
Total Child Nutrition Cluster			2,544,221
U.S. Department of Education:			
Passed through Missouri Department of Elementary and Secondary Education:			
Special Education Cluster (IDEA):			
Special Education - Grants to States -IDEA Special Education Part B	84.027	050-012	2,485,293
Special Education - Grants to States -Early Childhood Special Education -611	84.027	050-012	199,239
Special Education - Preschool Grants (619)	84.173	050-012	70,427
Total Special Education Cluster (IDEA)			2,754,959
Title I Grants to Local Educational Agencies	84.010	050-012	1,460,323
Supporting Effective Instruction State Grants (Title II)	84.367	050-012	287,647
English Language Acquisitions State Grants (Title III)	84.365	050-012	105,920
Student Support and Academic Enrichment Program (Title IV)	84.424	050-012	90,166
COVID-19: Education Stabilization Fund:			
COVID-19: American Rescue Plan Elementary & Secondary School Emergency Relief Fund -(ESSER III)	84.425U	050-012	348,669
Homeless Children and Youth II (ARP-HCY II)	84.425W	050-012	21,467
Total COVID-19: Education Stabilization Fund			370,136
Total U.S. Department of Education			5,069,151
U.S. Department of Health and Human Services:			
Passed through Missouri Department of Elementary and Secondary Education:			
Child Care and Development Block Grant	93.575	050-012	100
Passed through Missouri Office of Refugee Administration			
Every Student Succeeds Act/Preschool Development Grants	93.434	050-012	21,018
Total U.S. Department of Health and Human Services			21,118
Total			$ 7,634,490

NOTE A | BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Fox C-6 School District (the District) under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District and is reported on the modified cash basis of accounting, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

NOTE B | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain expenditures are not allowable or are limited as to reimbursement.

NOTE C | INDIRECT COST RATE

The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTE D | SUBRECIPIENTS

There have been no awards passed through to subrecipients.

NOTE E | FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed by the District during the fiscal year ended June 30, 2025.

SECTION I – SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of report issued on financial statements: Unmodified opinion

Internal control over financial reporting:

Material weaknesses identified? No

Significant deficiencies identified that are not considered to be material weaknesses? None noted

Noncompliance material to the financial statements noted? No

Federal Awards

Internal control over major programs:

Material weakness identified? No

Significant deficiencies identified that are not considered to be material weaknesses? None noted

Type of auditors' report issued on compliance for major programs: Unmodified opinion

Any audit findings disclosed that are required to be reported under 2 CFR Section 200.516(a) of the Uniform Guidance? No

The programs tested as a major program are as follows:

Assistance Listing	Name of Program or Cluster
10.553, 10.555	Child Nutrition Cluster
84.367	Title II.A - Supporting Effective Instruction State Grant
84.027, 84.173	Special Education Cluster (IDEA)

The dollar threshold used to distinguish between type A and type B programs: $750,000

Auditee qualified as a low-risk auditee? No

SECTION II – FINANCIAL STATEMENT FINDINGS

There were no findings which are required to be reported in accordance with Generally Accepted Governmental Auditing Standards.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no findings and questioned costs related to federal awards.

Finding 2024-001

Condition: Substitute teachers did not have a time and effort log that showed the time charged to the Special Education and Title II programs.

Recommendation: We recommend that all employees that are charged to the program should be properly supported by a time and effort log or semi-annual certification.

Current status: The finding has been resolved in the current year.

Finding 2024-002

Condition: There were expenditures charged to the Title II program that were not approved by the Board of Directors.

Recommendation: We recommend that the expenditure listing report provided to the Board of Directors include all checks included in the specific date range.

Current status: The finding has been resolved in the current year.

Independent Accountants' Report on Compliance with Specified Requirements of Missouri Laws and Regulations

Board of Education
Fox C-6 School District

We have examined Fox C-6 School District's compliance with the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures, accurate disclosure by Fox C-6 School District's records of average daily attendance, average daily pupil transportation and other statutory requirements for the year ended June 30, 2025. Management of Fox C-6 School District is responsible for the Fox C-6 School District's compliance with those requirements. Our responsibility is to express an opinion on Fox C-6 School District's compliance with the specified requirements based on our examination.

Our examination was made in accordance with the attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether Fox C-6 School District complied, in all material respects, with the specified requirements above. An examination involves performing procedures to obtain evidence about whether the Fox C-6 School District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on Fox C-6 School District's compliance with specified requirements.

In our opinion, Fox C-6 School District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2025.

This report is intended solely for the information and use of the Board of Education, District management, the Missouri Department of Elementary and Secondary Education and other audit agencies and is not intended to be and should not be used by anyone other than these specified parties.

Kerber, Eck & Braeckel LLP

St. Louis, Missouri
December 3, 2025

District Number: 050-012

1. Calendar (Sections 160.041, 171.029, 171.031, and 171.033 RSMO)

Report each unique calendar the district/charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day	Days	Hours in Session
1050	9	12	-	6.5000	169	1093.00
1070	9	12	-	6.5000	169	1093.00
2050	6	8	-	6.5000	169	1093.00
2100	6	8	-	6.5000	169	1093.00
2150	6	8	-	6.5000	169	1093.00
2200	6	8	-	6.5000	169	1093.00
4010	K	5	-	6.5000	169	1093.00
4020	K	5	-	6.5000	169	1093.00
4030	K	5	-	6.5000	169	1093.00
4040	K	5	-	6.5000	169	1093.00
4050	K	5	-	6.5000	169	1093.00
4060	K	5	-	6.5000	169	1093.00
4070	K	5	-	6.5000	169	1093.00
4080	K	5	-	6.5000	169	1093.00
4090	K	5	-	6.5000	169	1093.00
5000	K	5	-	6.5000	169	1093.00
5010	K	5	-	6.5000	169	1093.00

2. Attendance Hours

Report the total number of PK-12 student attendance hours allowed to be claimed for the calculation of Average Daily Attendance.

School Code	Grade Level	Full-Time	Part-Time	Remedial	Other	Summer School	Total
1050	9-12	1,587,629.8544	3,333.3834	-	4,224.8835	99,804.3633	1,694,992.4846
1070	9-12	1,706,210.1086	2,811.6767	-	-	-	1,709,021.7853
2050	6-8	563,046.0480	95.0500	-	-	-	563,141.0980
2100	6-8	564,817.3248	-	-	3,445.9167	21,110.0664	589,373.3079
2150	6-8	704,924.2469	114.6000	-	-	-	705,038.8469
2200	6-8	546,310.3050	-	-	-	-	546,310.3050
4010	K-5	469,563.5785	-	-	214.5000	33,043.5171	502,821.5956
4020	K-5	365,127.1515	438.0000	-	474.2833	30,955.1666	396,994.6014
4030	K-5	388,348.1002	-	-	-	-	388,348.1002
4040	K-5	539,537.9832	-	-	58.1333	40,838.0159	580,434.1324
4050	K-5	393,930.5678	-	-	-	-	393,930.5678
4060	K-5	388,767.7265	-	-	-	-	388,767.7265
4070	K-5	341,466.7974	-	-	970.2333	32,481.7500	374,918.7807
4080	K-5	396,824.3833	-	-	-	-	396,824.3833
4090	K-5	451,856.0839	-	-	-	-	451,856.0839
5000	K-5	362,072.6332	21.0000	-	-	-	362,093.6332
5010	K-5	399,502.6840	6,577.5000	-	12,199.1835	-	418,279.3675
Total		10,169,935.5772	13,391.2101	-	21,587.1336	258,232.8793	10,463,146.8002

3. September Membership

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day and in attendance at least 1 of the 10 previous school days, by grade at each attendance center.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
1050	9-12	1,655.00	5.93	-	1,660.93
1070	9-12	1,730.00	5.50	-	1,735.50
2050	6-8	570.00	-	-	570.00
2100	6-8	568.00	-	-	568.00
2150	6-8	688.00	-	-	688.00
2200	6-8	535.00	-	-	535.00
4010	K-5	452.00	-	-	452.00
4020	K-5	355.00	-	-	355.00
4030	K-5	386.00	-	-	386.00
4040	K-5	523.00	-	-	523.00
4050	K-5	381.00	-	-	381.00
4060	K-5	376.00	-	-	376.00
4070	K-5	333.00	-	-	333.00
4080	K-5	386.00	-	-	386.00
4090	K-5	429.00	-	-	429.00
5000	K-5	347.00	-	-	347.00
5010	K-5	395.00	2.10	-	397.10
Total		10,109.00	13.53	-	10,122.53

* 0 PK claimed for state aid

4. January Membership

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in January who are enrolled on the count day and in attendance at least 1 of the 10 previous school days, by grade at each attendance center.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
1050	9-12	1,627.00	5.93	-	1,632.93
1070	9-12	1,723.00	5.25	-	1,728.25
2050	6-8	565.00	-	-	565.00
2100	6-8	558.00	-	-	558.00
2150	6-8	687.00	-	-	687.00
2200	6-8	540.00	-	-	540.00
4010	K-5	460.00	-	-	460.00
4020	K-5	364.00	-	-	364.00
4030	K-5	376.00	-	-	376.00
4040	K-5	527.00	-	-	527.00
4050	K-5	381.00	-	-	381.00
4060	K-5	378.00	-	-	378.00
4070	K-5	332.00	-	-	332.00
4080	K-5	384.00	-	-	384.00
4090	K-5	437.00	-	-	437.00
5000	K-5	352.00	0.10	-	352.10
5010	K-5	391.00	2.10	-	393.10
Total		10,082.00	13.38	-	10,095.38

* 0 PK claimed for state aid

5. Free and Reduced Priced Lunch FTE Count

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process.

School Code	Free Lunch	Reduced Lunch	Deseg In Free	Deseg In Reduced	Total
N/A Res II	3.00	-	-	-	3.00
1050	423.00	83.00	-	-	506.00
1070	257.00	71.00	-	-	328.00
2050	142.00	36.00	-	-	178.00
2100	170.00	33.00	-	-	203.00
2150	114.00	31.00	-	-	145.00
2200	102.00	31.00	-	-	133.00
4010	87.00	12.00	-	-	99.00
4020	127.00	28.00	-	-	155.00
4030	128.00	24.00	-	-	152.00
4040	170.00	29.00	-	-	199.00
4050	107.00	25.00	-	-	132.00
4060	163.00	25.00	-	-	188.00
4070	77.00	19.00	-	-	96.00
4080	98.00	22.00	-	-	120.00
4090	46.00	11.00	-	-	57.00
5000	128.10	26.00	-	-	154.10
5010	76.00	18.14	-	-	94.14
Total	2,418.10	524.14	-	-	2,942.24

6. Finance

Section	Question	Answer
6.1	The district maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
6.2	The district maintained complete and accurate attendance records allowing for the accurate calculation and reporting by category of Average Daily Attendance for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	
	Academic Programs Off-Campus	N/A
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	True
	Dual enrollment	True
	Homebound instruction	N/A
	Missouri Options	True
	Prekindergarten eligible to be claimed for state aid	N/A
	Remediation	N/A
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	True
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
	Work Experience for Students with Disabilities	True
6.3	The district maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
6.4	The district maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the state FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
6.5	As required by Section 162.401, RSMo, a bond was purchased for the schools' treasurer in the total amount of:	$50,000
6.6	The District's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo., and the Missouri Financial Accounting Manual	False
6.7	The District maintained a separate bank account for the Debt Service Fund in accordance with Section 108.180 and 165.011, RSMo.	True
6.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by payroll/contract records.	True

6.9	If a $162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approve a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected date for the projects to be undertaken.	N/A
6.10	The District published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
6.11	The District has a professional development committee plan adopted by the Board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment.	True
6.12	The amount spent for approved professional development committee plan activities was:	$459,861
6.13	The District has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True

All above "false answers must be supported by a finding or management letter comment.

Findings #: N/A

Management Letter Comment #: 2025-001

7. Transportation (Section 163.161, RSMO)

Section	Question	Answer
7.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
7.2	The District's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
7.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	
	▪ **Eligible ADT**	5,639.5
	▪ **Ineligible ADT**	307.5
7.4	The schools' transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True

7.5	Actual odometer records show the total district-operated and contracted mileage for the year was:	987,656
7.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	
	▪ **Eligible Miles**	911,542
	▪ **Ineligible Miles (Non-Route/Disapproved)**	76,114
7.7	Number of days the schools operated the school transportation system during the regular school year:	163

All above "False" answers must be supported by a finding or management letter comment.

Findings #: N/A
Management Letter Comment #: N/A

FOX C-6 SCHOOL DISTRICT

FINANCIAL STATEMENTS

June 30, 2025

CONTENTS

Independent Auditors' Report

Board of Education
Fox C-6 School District

Report on the Audit of the Financial Statements

Opinions
We have audited the modified cash basis financial statements of the governmental activities, each major fund, and aggregate remaining fund information of Fox C-6 School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Fox C-6 School District as of June 30, 2025, and the respective changes in financial position-modified cash basis thereof for the year then ended in accordance with the modified cash basis of accounting described in Note A.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Fox C-6 School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting
We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A; and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Fox C-6 School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Fox C-6 School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the budgetary comparison schedules but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2025, on our consideration of Fox C-6 School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Fox C-6 School District's internal control over financial reporting and compliance.

Kerber, Eck & Braeckel LLP

St. Louis, Missouri
December 3, 2025

Fox C-6 School District
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
June 30, 2025

	Governmental activities
ASSETS	
Cash and investments	$ 48,590,398
Restricted cash and investments	6,126,853
TOTAL ASSETS	54,717,251
LIABILITIES	
Accrued liabilities	371,630
NET POSITION	
Restricted for	
Debt service	4,557,572
Capital projects	2,016
For future insurance claims	4,379,003
Unrestricted	45,407,030
TOTAL NET POSITION	$ 54,345,621

The accompanying notes are an integral part of this statement.

Fox C-6 School District
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
Year ended June 30, 2025

Function/program	Expenses	Program revenues: Charges for services	Program revenues: Operating grants and contributions	Program revenues: Capital grants and contributions	Net (expense) revenue and changes in net position: Total governmental activities
Governmental activities					
Instruction	$ 85,316,209	$ 2,561,747	$ 13,415,158	$ -	$ (69,339,304)
Attendance	296,526	-	-	-	(296,526)
Guidance	2,659,525	-	-	-	(2,659,525)
Health, psych, speech and audio	6,198,785	-	-	-	(6,198,785)
Improvement of instruction	1,059,236	-	250,483	-	(808,753)
Professional development	453,962	-	-	-	(453,962)
Media services	3,367,068	-	-	-	(3,367,068)
Board of Education services	170,489	-	-	-	(170,489)
Executive administration	2,601,629	-	-	-	(2,601,629)
Building level administration	9,392,789	-	-	-	(9,392,789)
Operation of plant	15,521,074	-	-	-	(15,521,074)
Security services	929,477	-	-	-	(929,477)
Pupil transportation	4,673,196	-	2,925,837	-	(1,747,359)
Food services	4,371,654	2,184,445	2,134,225	-	(52,984)
Central office support services	596,984	-	-	-	(596,984)
Community services	2,765,651	2,967,129		-	201,478
Facilities, acquisition and construction	8,006,921	-	-	-	(8,006,921)
Debt service					
Principal	6,983,135	-	-	-	(6,983,135)
Interest and other charges	1,832,026	-	-	-	(1,832,026)
Total governmental activities	$ 157,196,336	$ 7,713,321	$ 18,725,703	$ -	(130,757,312)

Taxes	
Property taxes, levied for general purposes	44,391,761
Property taxes, levied for debt service	5,083,548
Other taxes	6,466,012
Prop C - sales tax	15,394,120
Basic Formula	41,940,015
Classroom Trust Fund	5,895,847
County aid not restricted to specific purposes	3,256,408
Interest and investment earnings	4,168,497
Miscellaneous	1,266,052
Total general revenues	127,862,260
Change in net position	(2,895,052)
Net position at July 1, 2024	57,240,673
Net position at June 30, 2025	$ 54,345,621

The accompanying notes are an integral part of this statement.

Fox C-6 School District
BALANCE SHEET - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
June 30, 2025

	General	Special Revenue	Debt Service	Capital Projects	Total Governmental Funds
ASSETS					
Cash and investments	$ 33,889,390	$ -	$ 2,811,738	$ 11,889,270	$ 48,590,398
Restricted cash and investments	-	-	1,745,834	2,016	1,747,850
TOTAL ASSETS	$ 33,889,390	$ -	$ 4,557,572	$ 11,891,286	$ 50,338,248
LIABILITIES					
Accrued liabilities	$ 371,630	$ -	$ -	$ -	$ 371,630
FUND BALANCES					
Restricted for					
Debt service	-	-	4,557,572	-	4,557,572
Capital projects	-	-	-	2,016	2,016
Assigned to					
Capital projects	-	-	-	11,889,270	11,889,270
Undesignated	33,517,760	-	-	-	33,517,760
Total fund balance	33,517,760	-	4,557,572	11,891,286	49,966,618
TOTAL LIABILITIES AND FUND BALANCES	$ 33,889,390	$ -	$ 4,557,572	$ 11,891,286	$ 50,338,248

Reconciliation to Statement of Net Position

Amounts reported for governmental activities in the Statement of Net Position are different because

Fund balances of governmental funds	$ 49,966,618
Internal service funds are used by the District to charge the cost of insurance activities to individual funds. The net position of the internal service fund is included in the governmental activities in the Statement of Net Position.	4,379,003
Net position of governmental activities	$ 54,345,621

The accompanying notes are an integral part of this statement.

Fox C-6 School District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
Year ended June 30, 2025

	General	Special Revenue	Debt Service	Capital Projects	Total Governmental Funds
Revenues					
Local sources	$ 63,892,640	$ 7,868,440	$ 5,694,936	$ 7,132,405	$ 84,588,421
County sources	2,475,446	203,112	382,702	195,148	3,256,408
State sources	16,993,252	37,128,181	-	-	54,121,433
Federal sources	5,971,012	5,280,102	-	950,132	12,201,246
Total revenues	89,332,350	50,479,835	6,077,638	8,277,685	154,167,508
Expenditures					
Instruction	13,389,506	72,978,076	-	57,398	86,424,980
Attendance	300,380	-	-	-	300,380
Guidance	265,947	2,428,141	-	-	2,694,088
Health, psych, speech and audio	2,982,843	3,241,803	-	54,698	6,279,344
Improvement of instruction	523,450	549,552	-	-	1,073,002
Professional development	163,445	296,417	-	-	459,862
Media services	1,378,983	1,999,943	-	31,900	3,410,826
Board of Education services	172,705	-	-	-	172,705
Executive administration	1,677,389	810,598	-	147,453	2,635,440
Building level administration	3,584,057	5,930,801	-	-	9,514,858
Operation of plant	14,637,624	-	-	1,085,162	15,722,786
Security services	743,389	-	-	198,167	941,556
Pupil transportation	4,707,388	-	-	26,541	4,733,929
Food service	4,214,681	-	-	213,787	4,428,468
Central office support services	402,562	202,180	-	-	604,742
Community services	2,534,189	234,404	-	33,000	2,801,593
Facilities, acquisition and construction	-	-	-	8,006,921	8,006,921
Debt service					
Principal	-	-	4,553,135	2,430,000	6,983,135
Interest and other charges	-	-	1,558,522	273,504	1,832,026
Total expenditures	51,678,538	88,671,915	6,111,657	12,558,531	159,020,641
Revenues over (under) expenditures	37,653,812	(38,192,080)	(34,019)	(4,280,846)	(4,853,133)
Other financing sources (uses)					
Transfers	(38,192,080)	38,192,080	-	-	-
Sale of capital assets	-	-	-	133,775	133,775
Total other financing sources (uses)	(38,192,080)	38,192,080	-	133,775	133,775
NET CHANGE IN FUND BALANCES	(538,268)	-	(34,019)	(4,147,071)	(4,719,358)
Fund balance at July 1, 2024	34,056,028	-	4,591,591	16,038,357	54,685,976
Fund balance at June 30, 2025	$ 33,517,760	$ -	$ 4,557,572	$ 11,891,286	$ 49,966,618

Reconciliation to Statement of Activities

Amounts reported for governmental activities in the Statement of Activities are different because

Net change in fund balances for governmental funds	$ (4,719,358)
Internal service funds are used by the District to charge the cost of insurance activities to individual funds. The change in net position of the internal service fund is included in governmental activities in the Statement of Activities.	1,824,306
Change in net position of governmental activities	$ (2,895,052)

The accompanying notes are an integral part of this statement.

Fox C-6 School District
STATEMENT OF NET POSITION - MODIFIED CASH BASIS – PROPRIETARY FUND
June 30, 2025

	Governmental Activities - Internal Service Fund
ASSETS	
Restricted cash and investments	$ 4,379,003
NET POSITION	
Restricted for	
Future insurance claims	$ 4,379,003

The accompanying notes are an integral part of this statement.

Fox C-6 School District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - MODIFIED CASH BASIS - PROPRIETARY FUND
Year ended June 30, 2025

	Governmental Activities - Internal Service Fund
OPERATING REVENUES	
Self-insurance premiums	$ 13,820,278
OPERATING EXPENSES	
Medical and prescription claims	11,541,995
Administrative fees	531,054
Total operating expenses	12,073,049
Operating income	1,747,229
NON-OPERATING REVENUES	
Interest income	77,077
CHANGE IN NET POSITION	1,824,306
Net position at July 1, 2024	2,554,697
Net position at June 30, 2025	$ 4,379,003

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fox C-6 School District (the District) was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162.

These financial statements are presented on the modified cash basis of accounting. This modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP) as further discussed in this footnote under Basis of Accounting. Generally accepted accounting principles include relevant Governmental Accounting Standards Board (GASB) pronouncements.

Principles Determining the Scope of Reporting Entity

Generally accepted accounting principles require that the financial reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in the applicable GASB statements have been considered and there are no other agencies or entities that should be presented with the District.

Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District, the primary government, as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and modified cash basis of accounting. This is the same approach used in the preparation of proprietary fund financial statements, but it differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the governmentwide statements and the statements for governmental funds.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Amounts reported as program revenues include charges paid by the students for goods and services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements

Fund financial statements report detailed information about the District. The District segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The District believes that all the funds presented are important to the users of its financial statements, therefore it considers the General Fund, Special Revenue Fund, Debt Service Fund, and Capital Projects Fund all to be major.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet which generally includes only current assets and current liabilities, and a statement of revenues, expenditures, and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources.

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund balances, revenues and expenditures/expenses. The emphasis is placed on major funds. Each major fund is presented in a separate column while nonmajor funds, if applicable, are aggregated and presented in a single column.

The major funds of the financial reporting entity are described below:

Governmental Funds

General Fund

The General Fund is the primary operating fund of the District and is used to account for expenditures for noncertified employees, pupil transportation, operation of plant, fringe benefits, student body activities, community services, the food service program and any expenditures not required or permitted to be accounted for in other funds.

Special Revenue Fund

The Special Revenue Fund is used to account for specific revenue sources that are restricted, committed or assigned for the payment of salaries and certain employee benefits for certified personnel.

Debt Service Fund

The Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned for the periodic payment of principal, interest and fiscal charges on general long-term debt.

Capital Projects Fund

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary Fund

Internal Service Fund

Internal service funds are established to account for services furnished by a department of the District to other departments on a cost reimbursement basis. The District's proprietary fund includes the activity of the District's self-insured medical benefits account.

Proprietary funds distinguish between operating revenues and expenses from non-operating items. Operating revenues and expenses normally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are District and employee contributions. Operating services of this internal service fund include benefit payments, insurance premiums and administrative costs. Investment income is reported as non-operating revenue.

Basis of Accounting

The government-wide financial statements and fund financial statements are prepared using a modified cash basis of accounting. This basis of accounting recognizes assets, liabilities, net position/fund balances, revenues and expenditures/expenses when they result from cash transactions except that the purchase of investments are recorded as assets and payroll withholdings are recorded as liabilities, when applicable. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable and general obligation bonds payable and obligations under capital leases) and certain expenses (such as expenses for goods or services received but not yet paid) are not recorded in these financial statements.

If the District utilized the basis of accounting recognized as generally accepted, the governmental fund financial statements would use the modified accrual basis of accounting, while the government-wide and proprietary financial statements would be presented on the accrual basis of accounting.

Cash and Investments

Cash resources from all funds, except the Debt Service Fund, are combined to form a pool of cash and temporary investments. State law requires that all deposits of the Debt Service Fund be kept separate from all other funds of the District. Interest income earned is allocated to contributing funds based on each funds' proportionate share of funds invested.

The District may invest in United States Treasury-bills, notes, bonds, government agency and instrumentality obligations, repurchase agreements collateralized by government securities, time certificates of deposit and A1-P1 commercial paper. The District considers all liquid investments with original maturities or three months or less to be cash equivalents.

Restricted Assets

Restricted assets include cash and investments that are legally restricted as to their use. The restricted assets consist of amounts escrowed for future general obligation bond principal and interest payments included in the Missouri Direct Deposit Program and amounts held for future medical claim payments.

Fund Balances – Governmental Funds

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. The District did not have any nonspendable resources as of June 30, 2025.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision-making authority. Commitments may be modified or rescinded only through resolutions approved by the Board. The District did not have any committed resources as of June 30, 2025.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts may be assigned by the Board of Education, or a body or official granted such authority by the Board of Education. The chief financial officer has such authority.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned for those purposes, a negative unassigned balance may be reported.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions. The District has not reported any nonspendable or committed fund balances.

The details of the fund balances are included in the Governmental Funds Balance Sheet.

Net Position

In the government-wide financial statements, equity is classified as net position. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments. The remaining balance of net position is reported as unrestricted. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources as they are needed.

Interfund Activity

Interfund transfers are reported as other financing sources (uses) in governmental funds. During the year, the District transferred $38,192,080 from the General Fund to the Special Revenue Fund in order to achieve a zero fund balance in this Fund.

Self-Insured Medical Benefits

The District is under a self-insured plan to provide medical benefits to participating employees and their families. The participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund.

Flex Spending Arrangement

The District has established a flexible spending arrangement, which is a benefit that provides employees with coverage under which specified, incurred expenses may be reimbursed (subject to reimbursement maximums and other reasonable conditions). This arrangement allows participating employees to make pre-tax contributions to the flexible spending arrangement accounts for reimbursements of health and/or dependent care expenses.

The employee does run the risk of forfeiture of any unused contribution by the end of the maximum time period allowed under the plan. A third party administers the reimbursement for the District. The District merely acts as an agent, withholding the funds and reimbursing approved health and/or dependent care expenses.

Teachers' Salaries

The salary payment schedule of the District for the year ended June 30, 2025, requires the payment of salaries over a twelve month period. Consequently, the July and August 2025 payroll checks are included in the accompanying financial statements as an expenditure paid in the month of June. This practice has been consistently followed in previous years.

Compensated Absences

Vacation time, personal business days, and sick leave are considered as expenditures in the year paid. Amounts that are unpaid and vested in the employee are paid at termination. Total vested and unpaid sick leave at June 30, 2025, amounted to $4,154,450. This estimate has not been subjected to auditing procedures.

NOTE B | CASH AND INVESTMENTS

The District is governed by the deposit and investment limitations of state law.

The District participates in the Missouri Capital Asset Advantage Treasury Program (MOCAAT). MOCAAT is an external investment pool in which the District's monies are pooled with other school districts' monies to purchase investments that are permitted by state statutes. The District's monies are used to purchase a pro-rata share of the pool. A board of directors composed of Missouri school administrators, school board members, and school business officials provides governance and oversight of MOCAAT's operations. The board seeks to maintain a stable net asset value of $1 per share. A separately issued financial statement for MOCAAT can be obtained by contacting PMA Financial Network, LLC at 1-866-403-4638.

The District also participates in the Missouri Securities Investment Program (MOSIP). MOSIP is an external investment pool in which the District's monies are pooled with other school districts' monies to purchase investments that are permitted by state statutes. The District's monies purchase a pro-rata share of the pool. A board of directors composed of Missouri school administrators, school board members, and school business officials provides governance and oversight of MOSIP's operations. The board seeks to maintain a stable net asset value of $1 per share.

The District may invest funds in bonds or any instrument permitted by law for the investment of state monies in accordance with section 165.051 of the Missouri Revised Statues. The District participates in Missouri Direct Deposit Program which is a mechanism for public school bond repayments through the MOHEFA Bond Program. It authorizes the direct deposit of a portion of the District's state aid payment by the State of Missouri to a trustee bank that accumulates these payments and then makes the principal and interest payments to the paying agent on the bonds. The direct deposits occur monthly and the balance is withdrawn every six months to pay the debt service requirement of the related bond issues.

The cash and investments held at June 30, 2025, are reported at cost as follows:

	Cost	Investment maturities 0 to 1 year	Investment maturities 1 to 5 years
Cash and demand deposits	$ 20,012,706	N/A	N/A
Investments - external investment pools			
Missouri Direct Deposit Program	1,745,833	1,745,833	-
Missouri Security Investment Program			
Money market funds	2,016	2,016	-
MOCAAT Savings Deposit Account	11,093,454	11,093,454	-
MOCAAT Securities	21,863,242	21,863,242	-
Total investments	34,704,545	34,704,545	-
Total deposits and investments	$ 54,717,251	$ 34,704,545	$ -

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. The District has a custodial credit risk policy for repurchase agreement investments and for certificates of deposit which requires these funds to be collateralized at least 100% or greater of the balance plus any demand deposit with the depository, less and insurance (FDIC or NCUSIF), as applicable. At June 30, 2025, the carrying amount of the District's deposits and investments was $54,717,251 and the bank balance was $65,244,903. At June 30, 2025 deposits were not fully insured by depository insurance or secured with collateral held by the financial institution in the District's name.

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the District or its agent, but not in the government's name. The District does not have a policy for custodial credit risk for investments. The District's investments were not exposed to custodial credit risk at year end.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the market value of an investment. The District minimizes the risk that the market value of securities in the portfolio will fall due to changes in general interest rates by structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in shorter-term securities.

Credit Risk

The District has policies in place to minimize credit risk, the risk of loss due to the failure of the security issuer or backer by pre-qualifying the institution with which the District will do business and by diversifying the portfolio so that potential losses on individual securities will be minimized.

The credit ratings of the District's investments at June 30, 2025, are summarized in the schedule below.

	Cost	Credit rating
Investments		
Missouri Direct Deposit Program	$ 1,745,833	Unrated
Missouri Security Investment Program		
Money market funds	2,016	AAAf
MOCAAT Savings Deposit Account	11,093,454	AAAm
MOCAAT Securities	21,863,242	AAAm
	$ 34,704,545	

Concentration of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

As a means of limiting its exposure to losses arising from concentration of investments, the District's investment policy mandates that the portfolio not have a concentration of assets in specific maturity, specific issuer or specific class of securities. At a minimum, diversification standards by security type and issuer are established as: (a) U.S. treasuries and securities having principal and/or interest guaranteed by the U.S. Government, 100%; (b) collateralized time and demand deposits, 100%; (c) U.S. Government agencies and government sponsored enterprises, no more than 60%; (d) collateralized repurchase agreements, no more than 50%; (e) U.S. Government agency callable securities, no more than 30%; (f) commercial paper and bankers' acceptances, no more than 50%. At June 30, 2025, the District's investments were not exposed to concentration of credit risk.

NOTE C | TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis.

The District also receives sales tax collected by the State and remitted based on a prior year weighted average daily attendance.

The assessed valuation of the tangible taxable property (excluding state assessed railroad and utilities) for the calendar year 2024 for the purposes of local taxation was:

Real estate		
Residential	$	835,771,800
Agricultural		1,070,400
Commercial		158,582,814
RR & Utility		3,400,565
Personal property		306,297,144
Total	$	1,305,122,723

The tax levy per $100 of the assessed valuation of tangible taxable property for the fiscal year 2025 for purposes of local taxation was:

	Unadjusted		Adjusted	
General Fund	$	3.4080	$	3.4080
Special Revenue Fund		-		-
Debt Service Fund		0.3901		0.3901
Capital Projects Fund		0.4700		0.4700
Total	$	4.2681	$	4.2681

The receipts of current property taxes during the fiscal year ended June 30, 2025, aggregated approximately 99.85% percent of the current assessment computed on the basis of the levy as shown above.

NOTE D | LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended June 30, 2025:

	Balance July 1, 2024	Additions	Reductions	Balance June 30, 2025	Amounts due within one year
Bonds payable	$ 51,569,963	$ -	$ (4,553,135)	$ 47,016,828	$ 2,006,828
Certificates payable	8,655,000	-	(2,430,000)	6,225,000	2,010,000
	$ 60,224,963	$ -	$ (6,983,135)	$ 53,241,828	$ 4,016,828

Principal and interest on all bonded indebtedness is paid through the Debt Service Fund. Principal and interest on all certificates of participation is paid through the Capital Projects Fund.

General Obligation Bonds

Bonds payable consists of the following at June 30, 2025:

	Original issue amount	Maturity date	Interest rates	Balance at June 30, 2025
Series 2017A	$ 9,749,963	2031	2-4%	$ 4,496,828
Series 2021A	40,000,000	2041	1.5-4%	40,000,000
Series 2021B	7,195,000	2027	0.3-1.45%	2,520,000
				$ 47,016,828

The annual requirements to amortize bonded debt are as follows at June 30, 2025:

Year ending	Bonds		
June 30,	Principal	Interest	Total
2026	$ 2,006,828	$ 2,349,552	$ 4,356,380
2027	2,620,000	1,407,315	4,027,315
2028	2,675,000	1,342,100	4,017,100
2029	2,785,000	1,235,100	4,020,100
2030	1,580,000	1,123,700	2,703,700
2031-2035	12,750,000	4,707,750	17,457,750
2036-2040	18,550,000	2,309,250	20,859,250
2041	4,050,000	121,500	4,171,500
Total	$ 47,016,828	$ 14,596,267	$ 61,613,095

On October 31, 2024, the District defeased $1,715,000 of outstanding Series 2017A general obligation bonds. $1,723,135 was placed in an irrevocable trust fund to purchase government obligations. The principal and interest to be earned on the government obligations will be in an amount sufficient for the payment of the principal and interest on the call date of March 1, 2030. The defeasance was undertaken to reduce total debt service payments by $738,837.

Certificates of Participation

Certificates of participation consist of the following at June 30, 2025:

	Original issue amount	Maturity date	Interest rates	Balance at June 30, 2025
Series 2015	$ 22,145,000	2028	2-5%	$ 6,225,000

The annual requirements to amortize certificates of participation are as follows at June 30, 2025:

Year ending	Certificates		
June 30,	Principal	Interest	Total
2026	$ 2,010,000	$ 194,694	$ 2,204,694
2027	2,075,000	134,394	2,209,394
2028	2,140,000	69,550	2,209,550
Total	$ 6,225,000	$ 398,638	$ 6,623,638

Legal Debt Margin

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds to fifteen (15%) percent of the assessed valuation of the District (including state-assessed railroad and utilities). The legal debt margin, computed excluding the assessed valuation of State assessed railroad and utilities, of the District at June 30, 2025, was:

Constitutional debt limit	$ 195,768,408
General obligation bonds payable	(47,016,828)
Amount available in Debt Service Fund	4,557,572
Legal debt margin	$ 153,309,152

NOTE E | PENSION PLANS

The District contributes to The Public School Retirement System of Missouri (PSRS), a mandatory cost-sharing multiple-employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by The Public School Retirement System are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

The statutes assign responsibility for the administration of the system to a seven member Board of Trustees. PSRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to: The Public School Retirement System of Missouri, P.O. Box 268, Jefferson City, Missouri 65102, or by calling 1-800-392-6848.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District's contributions to PSRS for the year ending June 30, 2025 were $10,591,893, equal to the required contributions.

The District also contributes to The Public Education Employee Retirement System of Missouri (PEERS), a mandatory cost-sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the district who work 20 or more hours per week and who do not contribute to The Public School Retirement System of Missouri. Positions covered by The Public

Education Employee Retirement System of Missouri are also covered by Social Security. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. The statutes assign responsibility for the administration of the system to the Board of Trustees of The Public School Retirement System of Missouri. PEERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to: The Public Education Employee Retirement System of Missouri, P.O. Box 268, Jefferson City, Missouri 65102 or by calling 1-800-392-6848.

PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees. The District's contributions to PEERS for the year ending June 30, 2025 were $1,522,882, equal to the required contributions.

NOTE F | DEFERRED COMPENSATION PLAN

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all district employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. In accordance with Internal Revenue Code Section 457, the deferred compensation is put in accounts under the participating employee's name. The plans are administered by independent plan administrators through administrative service agreements. The District's administrative involvement is limited to transmitting amounts withheld from payroll to the plan administrator who performs investing functions. The assets will not be diverted to any other purpose. Therefore, the financial activity of these plans is no longer reported in the District's Agency Fund.

NOTE G | EMPLOYEE BENEFIT PLAN

The District offers its employees tax sheltered investment programs created in accordance with Internal Revenue Service Code Section 403(b). The plan is available to all District employees and permits them to accumulate funds through salary deferral on a tax-free basis until such funds are withdrawn from the plan.

NOTE H | COMMITMENTS AND CONTINGENCIES

Grant Audits

The District receives Federal grants and State funding for specific purposes that are subject to review and audit. These reviews and audits could lead to requests for reimbursements or to withholding of future funding for expenditures disallowed under, or other noncompliance with terms of the grants and funding. The District is not aware of any noncompliance with Federal or State provisions that might require the District to provide reimbursement.

Litigation

Various claims and lawsuits are pending against the District. In the opinion of District management and legal counsel, the potential loss on all claims and lawsuits will not be significant to the District's financial statements.

Construction Contracts

The District is obligated under construction contracts for work related to various building additions and renovations. The District's remaining commitment for uncompleted work under its construction contracts totaled $0 as of June 30, 2025.

NOTE I | POST EMPLOYMENT BENEFITS

The District permits its retirees, both classified and certified, to participate in the medical insurance programs offered to current employees, including the District's self-insurance program. Retirees pay 100% of the insurance premiums or applicable contributory amounts in the case of the self insurance program. The amount of medical benefits paid through the self-insurance program during 2024-2025 for retirees, in excess of their contributions, is not readily determinable.

NOTE J | SELF-INSURANCE

The District has a self-insurance plan which covers all employees' (and their dependents) medical expenses. These employees contribute to the plan through payroll deductions based on their coverage election. The District's maximum liability is limited by excess insurance coverage.

NOTE K | TAX ABATEMENTS

The City of Arnold authorized the following tax abatement through Chapter 100 bonds during December 2012 and December 2015, in the amounts of $88,000,000 and $150,000,000 for the purpose of supporting the local industry which is Metal Container Corporation, a subsidiary of A-B InBev. This abatement was to provide financing to support two expansions of the can plant operated by Metal Container Corporation. As the assessment of the value of this abatement is not within the scope of the Jefferson County Assessor's office, it is undetermined the amount which is abated through this issuance.

Fox C-6 School District
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL – GENERAL FUND - UNAUDITED
Year ended June 30, 2025

	Budgeted amounts			Variances - positive (negative)	
	Original	Final	Actual	Original to final	Final to actual
Revenues					
Local sources	$ 58,567,691	$ 63,892,640	$ 63,892,640	$ 5,324,949	$ -
County sources	2,525,000	2,475,446	2,475,446	(49,554)	-
State sources	18,504,611	16,993,252	16,993,252	(1,511,359)	-
Federal sources	3,963,374	5,971,012	5,971,012	2,007,638	-
Total revenues	83,560,676	89,332,350	89,332,350	5,771,674	-
Expenditures					
Instruction	13,472,537	13,389,506	13,389,506	83,031	-
Attendance	309,221	300,380	300,380	8,841	-
Guidance	263,810	265,947	265,947	(2,137)	-
Health, psych, speech and audio	2,816,311	2,982,843	2,982,843	(166,532)	-
Improvement of instruction	293,603	523,450	523,450	(229,847)	-
Professional development	161,987	163,445	163,445	(1,458)	-
Media services	1,289,478	1,378,983	1,378,983	(89,505)	-
Board of Education services	299,810	172,705	172,705	127,105	-
Executive administration	1,116,906	1,677,389	1,677,389	(560,483)	-
Building level administration	3,045,340	3,584,057	3,584,057	(538,717)	-
Operation of plant	11,425,555	14,637,624	14,637,624	(3,212,069)	-
Security services	598,356	743,389	743,389	(145,033)	-
Pupil transportation	5,217,585	4,707,388	4,707,388	510,197	-
Food service	4,936,104	4,214,681	4,214,681	721,423	-
Central office support services	307,321	402,562	402,562	(95,241)	-
Community services	1,621,217	2,534,189	2,534,189	(912,972)	-
Total expenditures	47,175,141	51,678,538	51,678,538	(4,503,397)	-
Revenues over expenditures	36,385,535	37,653,812	37,653,812	1,268,277	-
Other financing uses					
Transfers	(36,394,785)	(38,192,080)	(38,192,080)	(1,797,295)	-
NET CHANGE IN FUND BALANCE	$ (9,250)	$ (538,268)	(538,268)	$ (529,018)	$ -
Fund balance at July 1, 2024			34,056,028		
Fund balance at June 30, 2025			$ 33,517,760		

Fox C-6 School District

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL - SPECIAL REVENUE FUND - UNAUDITED

Year ended June 30, 2025

	Budgeted amounts			Variances - positive (negative)	
	Original	Final	Actual	Original to final	Final to actual
Revenues					
Local sources	$ 7,885,142	$ 7,868,440	$ 7,868,440	$ (16,702)	$ -
County sources	151,500	203,112	203,112	51,612	-
State sources	38,190,031	37,128,181	37,128,181	(1,061,850)	-
Federal sources	3,970,906	5,280,102	5,280,102	1,309,196	-
Total revenues	50,197,579	50,479,835	50,479,835	282,256	-
Expenditures					
Instruction	71,789,895	72,978,076	72,978,076	(1,188,181)	-
Guidance	2,305,156	2,428,141	2,428,141	(122,985)	-
Health, psych, speech, & audio	2,698,235	3,241,803	3,241,803	(543,568)	-
Improvement of instruction	476,946	549,552	549,552	(72,606)	-
Professional development	355,687	296,417	296,417	59,270	-
Media services	1,935,875	1,999,943	1,999,943	(64,068)	-
Executive administration	785,905	810,598	810,598	(24,693)	-
Building level administration	5,802,515	5,930,801	5,930,801	(128,286)	-
Central office support services	198,644	202,180	202,180	(3,536)	-
Community services	240,741	234,404	234,404	6,337	-
Total expenditures	86,589,599	88,671,915	88,671,915	(2,082,316)	-
Revenues under expenditures	(36,392,020)	(38,192,080)	(38,192,080)	(1,800,060)	-
Other financing sources					
Transfers	36,392,020	38,192,080	38,192,080	1,800,060	-
NET CHANGE IN FUND BALANCE	$ -	$ -	-	$ -	$ -
Fund balance at July 1, 2024			-		
Fund balance at June 30, 2025			$ -		

Fox C-6 School District

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL - DEBT SERVICE FUND - UNAUDITED

Year ended June 30, 2025

	Budgeted amounts			Variances - positive (negative)	
	Original	Final	Actual	Original to final	Final to actual
Revenues					
Local sources	$ 5,179,214	$ 5,694,936	$ 5,694,936	$ 515,722	$ -
County sources	303,000	382,702	382,702	79,702	-
Total revenues	5,482,214	6,077,638	6,077,638	595,424	-
Expenditures					
Debt service					
Principal	2,830,000	4,553,135	4,553,135	(1,723,135)	-
Interest and other charges	1,570,943	1,558,522	1,558,522	12,421	-
Total expenditures	4,400,943	6,111,657	6,111,657	(1,710,714)	-
NET CHANGE IN FUND BALANCE	$ 1,081,271	$ (34,019)	(34,019)	$ (1,115,290)	$ -
Fund balance at July 1, 2024			4,591,591		
Fund balance at June 30, 2025			$ 4,557,572		

Fox C-6 School District

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL – CAPITAL PROJECTS FUND - UNAUDITED

Year ended June 30, 2025

	Budgeted amounts			Variances - positive (negative)	
	Original	Final	Actual	Original to final	Final to actual
Revenues					
Local sources	$ 6,573,464	$ 7,132,405	$ 7,132,405	$ 558,941	$ -
County sources	479,750	195,148	195,148	(284,602)	-
Federal sources	-	950,132	950,132	950,132	-
Total revenues	7,053,214	8,277,685	8,277,685	1,224,471	-
Expenditures					
Instruction	49,398	57,398	57,398	(8,000)	-
Health, psych, speech and audio	15,000	54,698	54,698	(39,698)	-
Media Services	60,000	31,900	31,900	28,100	-
Executive administration	260,000	147,453	147,453	112,547	-
Building level administration	30,000	-	-	30,000	-
Operation of plant	1,067,000	1,085,162	1,085,162	(18,162)	-
Security services	200,500	198,167	198,167	2,333	-
Pupil transportation	630,000	26,541	26,541	603,459	-
Food service	300,000	213,787	213,787	86,213	-
Community service	8,360	33,000	33,000	(24,640)	-
Facilities, acquisition and construction	5,453,558	8,006,921	8,006,921	(2,553,363)	-
Debt service					
Principal	2,335,000	2,430,000	2,430,000	(95,000)	-
Interest and other charges	329,098	273,504	273,504	55,594	-
Total expenditures	10,737,914	12,558,531	12,558,531	(1,820,617)	-
Revenues under expenditures	(3,684,700)	(4,280,846)	(4,280,846)	(596,146)	-
Other financing sources					
Transfers	2,765	-	-	(2,765)	-
Sale of capital assets	-	133,775	133,775	133,775	-
Total other financing sources	2,765	133,775	133,775	131,010	-
NET CHANGE IN FUND BALANCE	$ (3,681,935)	$ (4,147,071)	(4,147,071)	$ (465,136)	$ -
Fund balance at July 1, 2024			16,038,357		
Fund balance at June 30, 2025			$ 11,891,286		

Fox C-6 School District

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL – ALL GOVERNMENTAL FUNDS - UNAUDITED

Year ended June 30, 2025

	Budgeted amounts			Variances - positive (negative)	
	Original	Final	Actual	Original to final	Final to actual
Revenues					
Local sources	$ 78,205,511	$ 84,588,421	$ 84,588,421	$ 6,382,910	$ -
County sources	3,459,250	3,256,408	3,256,408	(202,842)	-
State sources	56,694,642	54,121,433	54,121,433	(2,573,209)	-
Federal sources	7,934,280	12,201,246	12,201,246	4,266,966	-
Total revenues	146,293,683	154,167,508	154,167,508	7,873,825	-
Expenditures					
Instruction	85,311,830	86,424,980	86,424,980	(1,113,150)	-
Attendance	309,221	300,380	300,380	8,841	-
Guidance	2,568,966	2,694,088	2,694,088	(125,122)	-
Health, psych, speech and audio	5,529,546	6,279,344	6,279,344	(749,798)	-
Improvement of instruction	770,549	1,073,002	1,073,002	(302,453)	-
Professional development	517,674	459,862	459,862	57,812	-
Media services	3,285,353	3,410,826	3,410,826	(125,473)	-
Board of Education services	299,810	172,705	172,705	127,105	-
Executive administration	2,162,811	2,635,440	2,635,440	(472,629)	-
Building level administration	8,877,855	9,514,858	9,514,858	(637,003)	-
Operation of plant	12,492,555	15,722,786	15,722,786	(3,230,231)	-
Security services	798,856	941,556	941,556	(142,700)	-
Pupil transportation	5,847,585	4,733,929	4,733,929	1,113,656	-
Food service	5,236,104	4,428,468	4,428,468	807,636	-
Central office support services	505,965	604,742	604,742	(98,777)	-
Community services	1,870,318	2,801,593	2,801,593	(931,275)	-
Facilities, acquisition and construction	5,453,558	8,006,921	8,006,921	(2,553,363)	-
Debt service:					
Principal	5,165,000	6,983,135	6,983,135	(1,818,135)	-
Interest and other charges	1,900,041	1,832,026	1,832,026	68,015	-
Total expenditures	148,903,597	159,020,641	159,020,641	(10,117,044)	-
Revenues under expenditures	(2,609,914)	(4,853,133)	(4,853,133)	(2,243,219)	-
Other financing sources (uses)					
Sale of capital assets	-	133,775	133,775	133,775	-
NET CHANGE IN FUND BALANCE	$ (2,609,914)	$ (4,719,358)	(4,719,358)	$ (2,243,219)	$ -
Fund balance at July 1, 2024			54,685,976		
Fund balance at June 30, 2025			$ 49,966,618		

NOTE A | BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.

2. Prior to July, the Superintendent, who serves as the budget officer, submits to the Board of Education a proposed budget for the fiscal year beginning July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.

3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.

4. Prior to July 1, the budget is legally enacted by vote of the Board of Education.

5. Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the Board. Adjustments made during the year are reflected in the budget information included in the accompanying financial statements.

6. Budgets are adopted on the modified cash basis of accounting.

7. Budgeted amounts are finally amended by the Board of Education on June 17, 2025. At that meeting, the Board of Education approved a resolution setting the final approved budget amounts equal to actual revenues and expenditures.