

Presentation Date: March 24, 2026

Elizabethtown Area School District



Every Student Graduates Ready to Live,
Learn, and Thrive in a Global Community.

26-27
Budget Presentation
Revenue & Expense Review

Presented by:

Tom Strickler

Chief Financial & Operations Officer



Alignment to Board Goals

Goal 1:

Create a 5-year financial plan to include all operations and education including renovation and instruction.

Goal 2:

Promote and support broad opportunities and flexibility for individual learning while complying with core standards.

Goal 3:

Identify and remove barriers to help students grow educationally, emotionally, and socially and for staff to thrive and succeed.



Alignment to Pillars

Pillar 1: Student Learning

Pillar 2: Student Readiness

Pillar 3: Engaged, Well Rounded Students

Pillar 4: Well Being

Pillar 5: Effective Adults

Pillar 6: Community Connections

Pillar 7: Effective Systems

*Pillars highlighted in **GREEN** are relevant to the presentation*

EASD School Board - 2026-2027 Budget Timeline



- ✓ October 18 Financial Presentation with 24-25 comparison to 25-26
- ✓ November 10 Information to Buildings and department leaders for 26-27 budget prep
- ✓ November 11 Financial Review - November review of July thru Oct-Actual to Budget
- ✓ November 25 Financial Presentation - Review thru Oct
- ✓ December 2 Financial Presentation & ACT 1 Discussion & Review of 2026-2027
- ✓ December 16 ACT 1 Discussion / Vote - NOT TO EXCEED ACT 1 - 4.3% Max
- ✓ January 13 Board Budget Presentation
- ✓ January 27 LOCAL Audit complete - Financial Presentation by Auditor
- ✓ January 27 Board Budget Presentation
- ✓ February 10 Board Exec Session - Personnel
- ✓ February 10 & 24 Board Budget Presentation
- March 10 & 24 Board Budget Presentation
- April 14 Approve PRELIMINARY Budget
- May 26 Approve FINAL 2026-2027 Budget



**26-27 Budget
*Revenue Review***

REVENUE



| REVENUE SOURCES | 2025-2026 Budget | 2025-2026 Actual | 2026-2027 Budget <u>4.3%</u> ACTUAL | 2026-2027 Budget <u>1.8%</u> OPERATING |
|-------------------------|---------------------|---------------------|--|---|
| RE Taxes | \$44,853,000 | \$46,217,467 | \$48,248,351 | \$47,067,589 |
| RE Transfer Tax | \$825,000 | \$825,000 | \$825,000 | \$825,000 |
| Pay in Lieu of Taxes | \$1,018,049 | \$1,028,379 | \$1,038,511 | \$1,038,511 |
| Wage Tax | \$4,500,000 | \$4,500,000 | \$4,500,000 | \$4,500,000 |
| Interest on Investments | \$1,000,000 | \$850,000 | \$750,000 | \$750,000 |
| Other Local Revenue | \$2,850,450 | \$2,850,450 | \$2,850,450 | \$2,850,450 |
| PA Basic Ed Subsidy | \$11,676,376 | \$11,676,376 | \$11,755,681 | \$11,755,681 |
| PA Special Ed Subsidy | \$2,812,801 | \$2,812,801 | \$2,895,869 | \$2,895,869 |
| PA SS Subsidy | \$1,150,000 | \$1,150,000 | \$1,196,000 | \$1,196,000 |
| PA Retirement Subsidy | \$5,120,927 | \$5,120,927 | \$5,325,765 | \$5,325,765 |
| Ready To Learn | \$867,970 | \$1,262,737 | \$1,657,596 | \$1,657,596 |
| Other State Revenue | \$2,812,345 | \$2,812,345 | \$2,812,345 | \$2,812,345 |
| Federal Revenue | \$927,000 | \$927,000 | \$927,000 | \$927,000 |
| Total | \$80,413,918 | \$82,033,482 | \$84,782,568 | \$83,601,806 |



EXPENSES

| DEPTS | 24-25 Final Budget | 25-26 BUDGET | 26-27 DRAFT Budget | Diff from 25-26 |
|--------------------|---------------------|---------------------|---------------------|--------------------|
| Salary (100) | \$30,614,379 | \$30,647,168 | \$32,431,708 | \$1,784,540 |
| Benefits (200) | \$20,640,734 | \$21,155,804 | \$22,136,647 | \$980,843 |
| Superintendent | \$22,500 | \$23,600 | \$20,600 | (\$3,000) |
| Board | \$38,250 | \$138,450 | \$92,950 | (\$45,500) |
| Business Office | \$8,663,354 | \$8,621,625 | \$8,856,760 | \$235,135 |
| Reserve | \$500,000 | \$500,000 | \$500,000 | \$0 |
| DEBT Service | \$4,683,335 | \$5,066,843 | \$4,463,250 | (\$603,593) |
| Curriculum | \$737,259 | \$473,764 | \$473,764 | \$0 |
| Support Services | \$808,230 | \$807,556 | \$837,829 | \$30,273 |
| Special Ed | \$7,137,270 | \$7,460,290 | \$8,909,350 | \$1,449,060 |
| Technology | \$1,608,941 | \$1,947,004 | \$2,056,514 | \$109,510 |
| Human Resources | \$95,900 | \$388,900 | \$356,750 | (\$32,150) |
| Building & Grounds | \$3,006,141 | \$3,406,344 | \$3,341,979 | (\$64,365) |
| Communications | \$41,100 | \$39,400 | \$36,200 | (\$3,200) |
| Athletic Dept | \$420,025 | \$435,207 | \$478,185 | \$42,978 |
| East High | \$132,382 | \$139,472 | \$137,419 | (\$2,053) |
| Bainbridge | \$51,758 | \$52,215 | \$52,833 | \$618 |
| Bear Creek | \$254,148 | \$145,418 | \$144,239 | (\$1,179) |
| Middle School | \$177,272 | \$168,485 | \$168,600 | \$115 |
| High School | \$377,970 | \$249,395 | \$242,450 | (\$6,945) |
| TOTAL | \$80,010,948 | \$81,866,940 | \$85,738,027 | \$3,871,087 |

2026-2027 Total Budget



| | | |
|---------------------------------------|------------|---------------------|
| Total Revenue | | \$84,782,568 |
| Less Building Reserve | | \$1,180,762 |
| Total Revenue for Operating Budget | | <hr/> \$83,601,806 |
| Total Expenses | | <hr/> \$85,738,027 |
| Budget Deficit | | -\$2,136,221 |
| Personnel - Not Filled | HS Math | \$180,772 |
| | HS English | \$144,430 |
| | MS Science | \$144,462 |
| | Full Day K | \$355,449 |
| Budget Deficit | | -\$1,311,108 |



Questions?

For more information on this presentation, contact:

Tom Strickler

tom_strickler@etownschools.org

Our Mission:

Every Student Graduates
Ready to Live, Learn, and
Thrive in a Global Community