Winona Area Public Schools
Finance Committee
3/12/2026 Minutes
3:30 p.m. in person
Multi-Purpose Room

Members Present: *Nancy Denzer, Karl Sonneman, Pete Watkins, Brad Berzinski, Sarah Slaby*

Members Absent: *none*

Others Present: *Kristie O'Brien*

Call to Order/Welcome
Welcome & Attendance (called to order at 3:30 pm)

Climb Theater Contract
● An agreement related with Climb Theater was reviewed and recommended for approval by the School Board.

Borene Law Firm
● An agreement with Borene Law Firm related to support in the specific area of immigration law was discussed and recommended for approval by the School Board.

IEA Lead in Water Testing Contract
● An agreement with IEA related to lead in water testing required every 5 years was discussed and recommended for approval by the School Board.

2027 Budget Development
● The proposed budgets for funds 07 (Debt Service) and 47 (OPEB Debt Service) were discussed. The budgets are scheduled for briefing at the March 19, 2026 school board meeting with action planned for the April 2, 2026 meeting.

GeoThermal Subcontracts
● The following subcontracts were recommended for approval by the board:
    ➔ none
● An updated subcontract log was provided for information purposes and will be included on the consent agenda for the board.
● A schedule of remaining funds was also provided for information purposes and will be included in the consent agenda for the board.

Review Meeting Minutes
● Meeting minutes for the 2/9/2026 Finance Committee meeting were reviewed and recommended for board approval.

Review of the Consent Agenda Items
● The consent agenda for the next board meeting was brought to the Committee for review.
    ➔ Payment Register (summary and detail)
        ◆ Document reflects February 2026, recommended to move on to the consent agenda

- ➔ Consent Agenda
  - ◆ Document reflects February 2026, recommended to move on to the board consent agenda
- ➔ 2026 Budget Analysis (as of 2/28/2026) recommended to move on to consent agenda
  - ◆ 2026 General Fund revenues as of 2/28/2026 are 44.82% of revised budget
  - ◆ 2026 General Fund expenditures as of 2/28/2026 are 58.72% of revised budget

Cash Flow Data

- Cash balance data as of 2/28/2026 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

- The meeting adjourned at 4:12 p.m.