

School District of Volusia County

Monthly Financial Statement



December 31, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

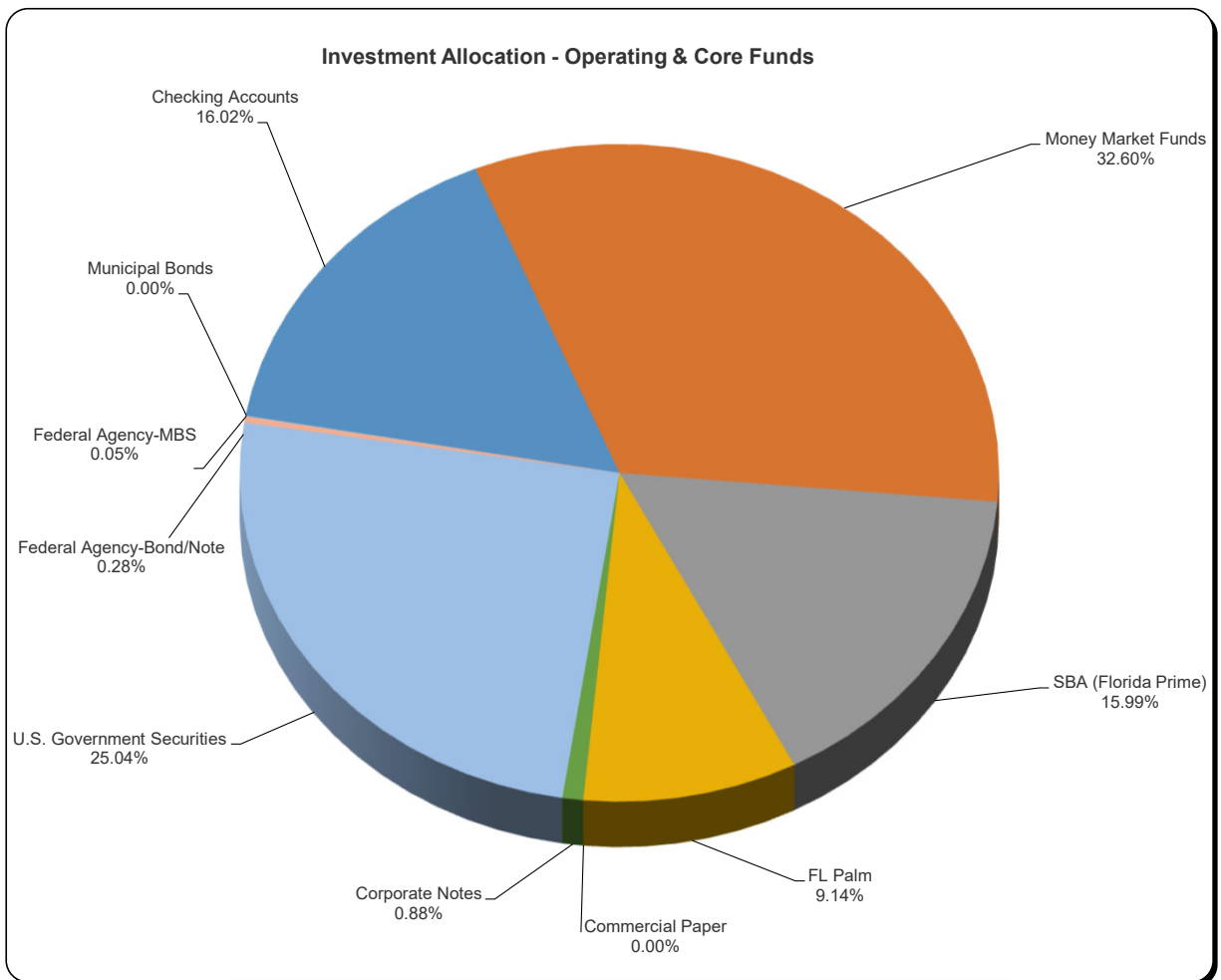
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending December 31, 2025
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy (2)</u>	<u>Current Yield</u>
Checking Accounts	\$ 88,776,832	\$ 88,776,832	16.02%	N/A	0.66%
Money Market Funds	180,638,646	180,638,646	32.60%	50%	3.56%
SBA (Florida Prime)	88,596,633	88,596,633	15.99%	25% *	3.99%
FL Palm	50,661,077	50,661,077	9.14%	25%	3.92%
Commercial Paper	-	-	0.00%	35%	0.00%
Corporate Notes	4,966,648	4,900,697	0.88%	25%	4.49%
U.S. Government Securities	139,723,381	138,775,775	25.04%	100%	3.90%
Federal Agency-Bond/Note	1,572,789	1,539,982	0.28%	75%	2.76%
Federal Agency-MBS	251,048	259,338	0.05%	25%	2.92%
Municipal Bonds	-	-	0.00%	25%	0.00%
Totals	\$ 555,187,054	\$ 554,148,979	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

⁽²⁾ Sector maximum per policy.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending December 31, 2025

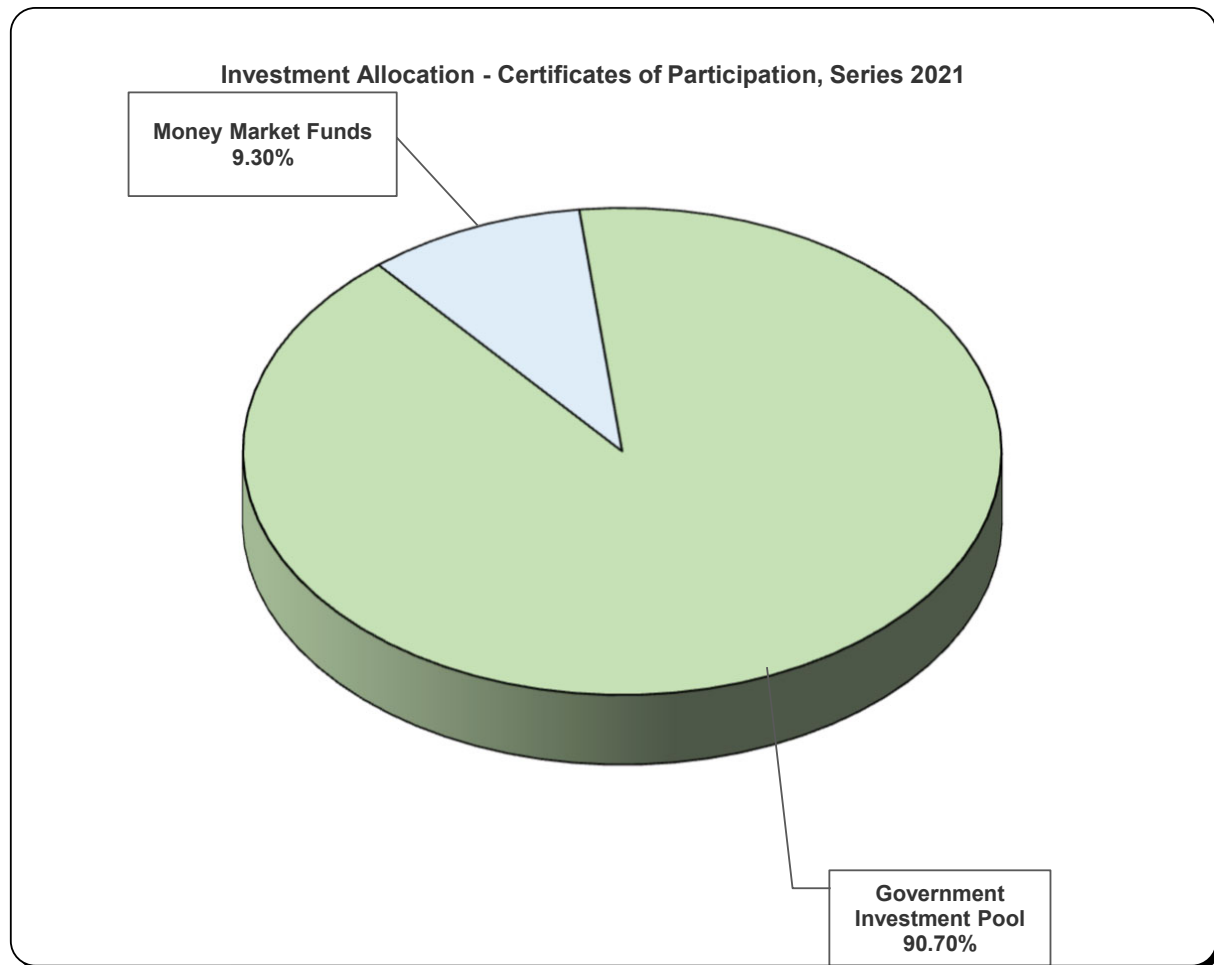
Individual Issuer Breakdown

				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>
U.S. Treasuries	\$ 139,723,381	\$ 138,775,775	25.04%		100%	Accenture Capital Inc.	\$ 30,121	\$ 29,961	0.01%		5%
Totals	\$ 139,723,381	\$ 138,775,775	25.04%			ADOBE INC	152,973	149,921	0.03%		5%
						Advanced Micro Devices Inc	80,845	80,000	0.01%		5%
						Air Products & Chemicals	151,568	149,900	0.03%		5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>	% of		Alphabet Inc	65,317	65,042	0.01%		5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%	40%		Amazon.com Inc	75,230	74,984	0.01%		5%
Federal Home Loan Mortgage Corporation	1,537,529	1,503,999	0.26%	40%		American Express	126,152	125,000	0.02%		5%
Federal National Mortgage Association	35,259	35,983	0.01%	40%		American Honda Fin Corp	80,848	79,238	0.01%		5%
Totals	\$ 1,572,789	\$ 1,539,982	0.27%			Aust & NZ Banking Grp NY	303,918	300,000	0.05%		5%
						Bank of America	188,006	183,128	0.03%		5%
<u>Federal Agency-</u>				% of		Bank of New York Mellon	137,094	135,000	0.02%		5%
<u>Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			BlackRock Funding Inc	96,268	94,997	0.02%		5%
Federal National Mortgage Association	\$ 251,048	\$ 259,338	0.05%	40%		BMW US Capital	75,866	74,318	0.01%		5%
Federal Home Loan Mortgage Corporation	-	-	0.00%	40%		BP Capitial Markets America	152,993	151,551	0.03%		5%
Totals	\$ 251,048	\$ 259,338	0.05%			Caterpillar Financial Service	142,310	140,159	0.03%		5%
						Chevron USA Inc.	227,509	224,989	0.04%		5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>	% of		Cisco Systems Inc.	35,569	34,962	0.01%		5%
Fidelity Institutional Government	\$ 180,638,646	\$ 180,638,646	32.60%	25%		Cooperative Rabobank	253,645	248,133	0.04%		5%
Totals	\$ 180,638,646	\$ 180,638,646	32.60%			CUMMINS INC	10,081	9,993	0.00%		5%
						Eli Lilly & Co	91,564	89,942	0.02%		5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>	% of		Goldman Sachs Group	84,710	80,249	0.01%		5%
Florida State Board of Admin	\$ -	\$ -	0.00%	5%		Hershey Co	40,629	39,972	0.01%		5%
Totals	\$ -	\$ -	0.00%			Home Depot, Inc	101,712	100,757	0.02%		5%
						Hormel Foods Corp	101,086	100,969	0.02%		5%
						John Deere Capital Corp	152,545	151,207	0.03%		5%
						Johnson & Johnson	30,569	29,983	0.01%		5%
						JP Morgan Chase	254,403	250,114	0.05%		5%
						Lockheed Martin Corp	100,668	100,510	0.02%		5%
						MARS Inc	35,480	35,000	0.01%		5%
						Mastercard Inc	101,289	99,933	0.02%		5%
						Merk & Co Inc	44,985	44,933	0.01%		5%
						Morgan Stanley	71,378	70,129	0.01%		5%
						National Australia Bank, NY	254,713	252,553	0.05%		5%
						National Rural Util Corp	85,625	84,952	0.02%		5%
						Novartis Capital Corp	105,374	105,022	0.02%		5%
						Paccar Financial Corp	141,525	139,916	0.03%		5%
						PepsiCo Inc	157,265	154,935	0.03%		5%
						PNC Financial Services	95,528	95,000	0.02%		5%
						State Street Corp	166,692	165,000	0.03%		5%
						Target Corp	25,297	25,000	0.00%		5%
						Toyota Motor Credit Corp	155,778	154,809	0.03%		5%
						United Health Group Inc	100,850	98,538	0.02%		5%
						Wells Fargo & Company	80,674	80,000	0.01%		5%
						Totals	\$ 4,966,648	\$ 4,900,697	0.88%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending December 31, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 995,651	\$ 995,651	9.30%
Government Investment Pool	9,708,388	9,708,388	90.70%
Totals	\$ 10,704,040	\$ 10,704,040	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 9,708,388	\$ 9,708,388	90.70%
Totals	\$ 9,708,388	\$ 9,708,388	90.70%

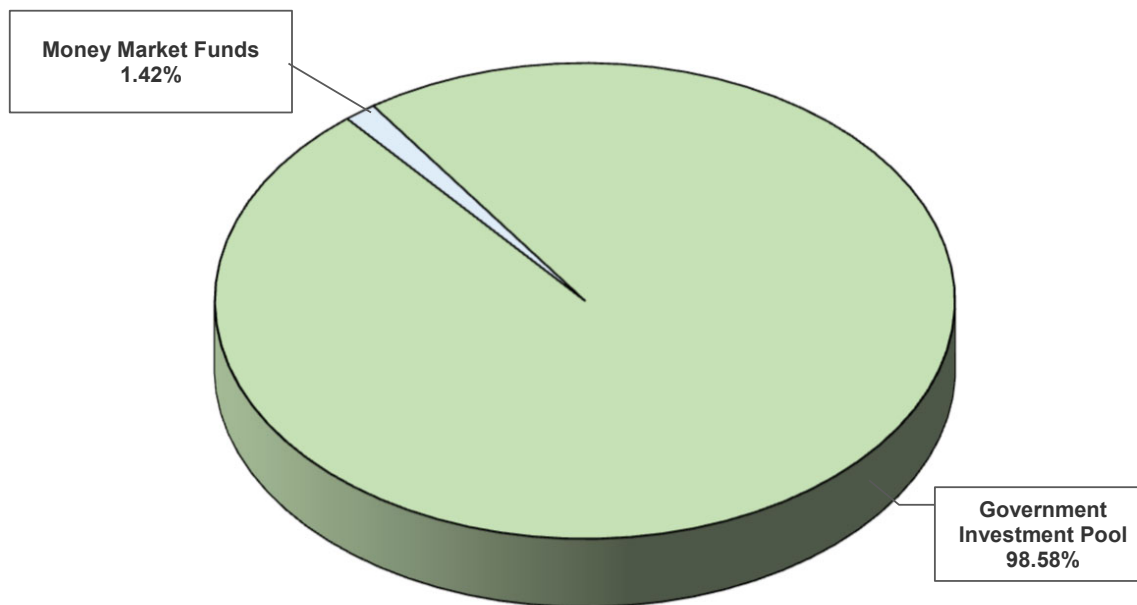
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 995,651	\$ 995,651	9.30%
Totals	\$ 995,651	\$ 995,651	9.30%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending December 31, 2025

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 480,117	\$ 480,117	1.42%
Government Investment Pool	33,367,774	33,367,774	98.58%
Totals	\$ 33,847,891	\$ 33,847,891	100.00%

Investment Allocation - Certificates of Participation, Series 2025A



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 33,367,774	\$ 33,367,774	98.58%
Totals	\$ 33,367,774	\$ 33,367,774	98.58%

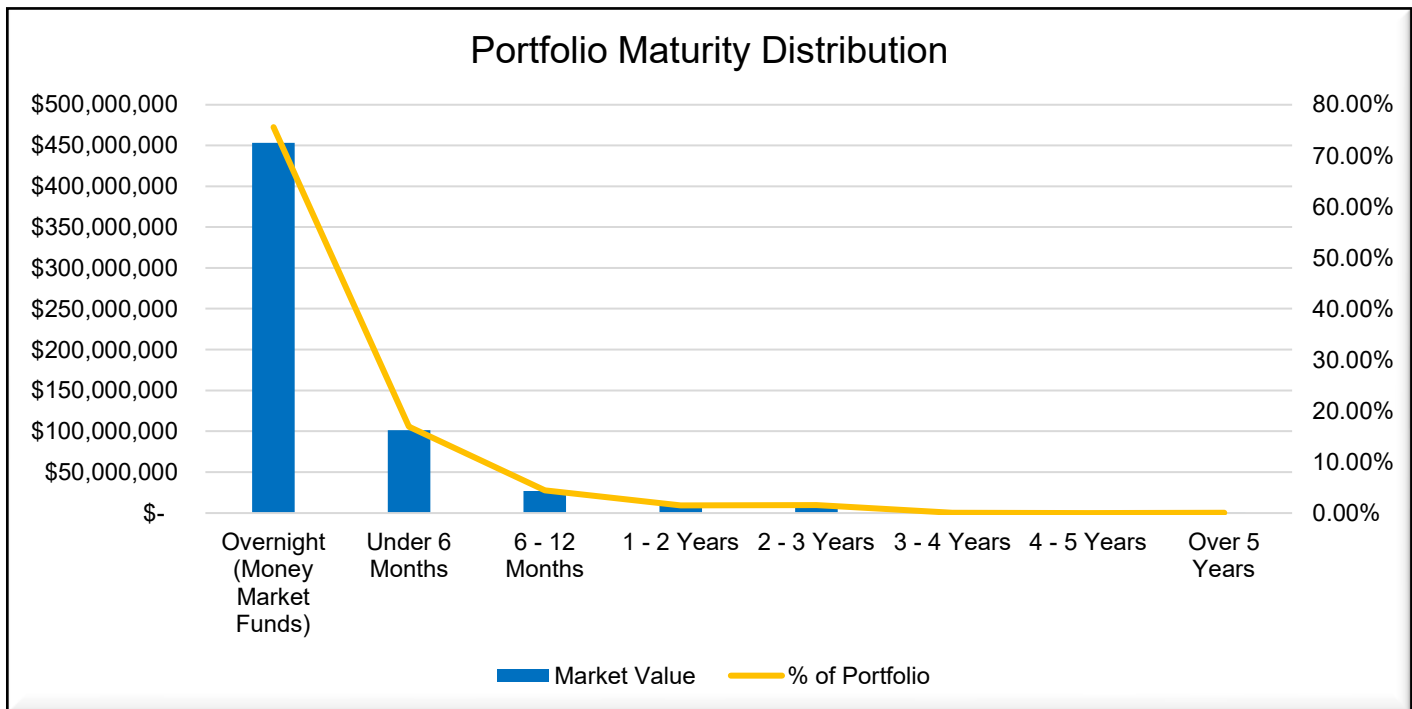
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ 5,330	\$ 5,330	0.02%
Dreyfus Government	474,787	474,787	1.40%
Totals	\$ 480,117	\$ 480,117	1.42%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending December 31, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 453,225,118	75.57%
Under 6 Months	\$ 101,166,748	16.87%
6 - 12 Months	26,671,224	4.45%
1 - 2 Years	8,930,164	1.49%
2 - 3 Years	9,324,783	1.55%
3 - 4 Years	311,163	0.05%
4 - 5 Years	6,134	0.00%
Over 5 Years	103,651	0.02%
Totals	\$ 599,738,984	100.00%



School District of Volusia County
Monthly Financial Statement
December 31, 2025

Summary Overview

The Monthly Financial Statement (MFS) for December 2025 presents an updated financial analysis comparing current year-to-date (YTD) activity with prior year financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2025-26 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2025-26): \$353.5 million (63.6% of budget)
 - Prior Year (2024-25): \$346.9 million (59.9% of budget)
 - Breakdown: Revenues increased by \$6.6 million, mainly due to the timing of property tax collections that are not disbursed until November through January.
 - Uses - Expenditures
 - Current Year: \$265.5 million (39.2% of budget)
 - Prior Year: \$259.1 million (45.8% of budget)
 - Breakdown: An increase of \$6.4 million compared to the prior year reflects normal timing differences capital maintenance, and technology costs recognized earlier in the fiscal year.
 - Net Change in Fund Balance
 - Current Year: \$111.2 million increase
 - Prior Year: \$105.2 million increase
 - Breakdown: The net increase in fund balance is \$6.0 million greater than the prior year due to the changes described above.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$171
 - Prior Year: \$8,880
 - Breakdown: The revenue increase is primarily due to investment income.
- Uses - Expenditures
 - Current Year: \$52.0 million (58.6% of budget)

- Prior Year: \$88.9 million (71.0% of budget)
 - Breakdown: The decrease reflects the planned refunding of the Certificates of Participation, Series 2014B, which generated net present value (NPV) savings of \$5.2 million, or 6.64% of refunded bonds. This transaction lowered borrowing costs and strengthened the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$1.2 million) decrease
 - Prior Year: (\$1.1 million) decrease
 - Breakdown: The net decrease is consistent with the prior year and aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$115.3 million (60.7% of budget)
 - Breakdown: Major revenue sources included property taxes and local sales tax.
 - Uses - Expenditures
 - Current Year: \$56.9 million (18.4% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: \$34.0 million increase
 - Breakdown: The increase reflects the receipt of the majority of property tax revenues being received in December.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$17.5 million (42.6% of budget)
 - Prior Year: \$15.1 million (38.1% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
 - Uses - Expenditures
 - Current Year: \$23.0 million (46.9% of budget)
 - Prior Year: \$18.2 million (83.1% of budget)
 - Breakdown: Expenditures remain consistent with budgeted meal service costs, including food procurement, labor, and operational activities.
 - Net Change in Fund Balance
 - Current Year: (\$5.5 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.
-

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$19.6 million (29.1% of budget)
 - Prior Year: \$20.3 million (29.8% of budget)
 - Breakdown: Major revenue sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$19.6 million (29.1% of budget)
 - Prior Year: \$20.3 million (29.8% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district remains in a stable financial position, with early-year results reflecting expected revenue timing delays, particularly the shift of FEFP funding to local sources due to increased scholarships and the later receipt of property taxes. Expenditures are trending higher as planned operational activities move forward. As mid-year revenues are received, the district will continue to align expenditures with available resources to maintain fiscal stability.

The district remains financially resilient, supporting long-term sustainability and the continued delivery of high-quality educational services.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 641,687	\$ 123,597	\$ (518,090)	19.3%	\$ 1,591,651	86.3%
Total federal direct sources	641,687	123,597	(518,090)	19.3%	1,591,651	86.3%
Federal through state sources:						
Medicaid	2,750,000	-	(2,750,000)	0.0%	68,720	2.3%
Total federal through state sources	2,750,000	-	(2,750,000)	0.0%	68,720	2.3%
State sources:						
Florida Education Finance Program (FEFP)	207,072,791	104,440,364	(102,632,427)	50.4%	118,262,563	50.1%
CO&DS distribution	40,000	-	(40,000)	0.0%	-	0.0%
State funds from forest, lic., and lottery	864,000	290,552	(573,448)	33.6%	307,542	35.6%
Class size reduction	57,319,622	28,659,810	(28,659,812)	50.0%	29,939,676	50.0%
Voluntary prekindergarten	2,889,435	868,583	(2,020,852)	30.1%	889,403	37.0%
School recognition funds	3,037,818	3,037,818	-	100.0%	3,919,748	100.0%
Other miscellaneous state sources	1,111,958	258,063	(853,895)	23.2%	1,355,514	49.1%
Total state sources	272,335,624	137,555,190	(134,780,434)	50.5%	154,674,446	50.6%
Local sources:						
Ad valorem property taxes - RLE & Discr	263,595,150	207,166,615	(56,428,535)	78.6%	179,502,487	71.7%
Rental income	284,417	284,320	(97)	100.0%	352,702	59.2%
Investment income	4,376,246	1,274,723	(3,101,523)	29.1%	3,532,623	99.2%
Gift, grants, and bequests	132,468	132,468	-	100.0%	23,330	100.0%
Other fees	6,828,265	3,785,442	(3,042,823)	55.4%	3,543,338	53.0%
Bus fees	147,775	147,775	-	100.0%	147,588	100.0%
Sale of surplus	365	365	-	100.0%	402	100.0%
Receipt of federal indirect	1,179,855	804,544	(375,311)	68.2%	771,355	29.7%
Other miscellaneous local sources	2,242,720	1,546,827	(695,893)	69.0%	2,048,663	55.5%
Refund of prior year expenditure	745	745	-	100.0%	4,324	100.0%
Textbook sales/loss collections	192,131	192,131	-	100.0%	84,600	100.0%
Receipt of food service indirect	1,000,000	496,500	(503,500)	49.7%	503,506	50.4%
Miscellaneous local	528	-	(528)	0.0%	-	N/A
Total local sources	279,980,665	215,832,455	(64,148,210)	77.1%	190,514,918	70.9%
Total sources	555,707,976	353,511,242	(202,196,734)	63.6%	346,849,735	59.9%
Uses - expenditures						
Salaries	361,277,970	141,749,128	(219,528,842)	39.2%	145,600,139	60.2%
Employee benefits	131,442,852	48,682,937	(82,759,915)	37.0%	49,143,144	38.6%
Professional & technical services	16,000,261	4,947,699	(11,052,562)	30.9%	3,936,169	24.3%
Insurance & board premiums	5,485,139	5,292,373	(192,766)	96.5%	5,382,579	99.9%
Travel	580,576	298,970	(281,606)	51.5%	276,543	52.7%
Repairs & maintenance	9,972,093	6,031,570	(3,940,523)	60.5%	3,972,880	32.2%
Rentals	14,141,959	11,283,065	(2,858,894)	79.8%	6,770,839	46.0%
Communications	520,449	394,286	(126,163)	75.8%	760,719	7.1%
Public utility services	2,597,379	2,056,457	(540,922)	79.2%	1,762,313	47.2%
Other purchased services	38,412,583	18,232,847	(20,179,736)	47.5%	16,241,677	28.1%
Electricity	17,118,839	6,979,327	(10,139,512)	40.8%	6,590,053	50.3%
Diesel fuel	2,064,772	762,052	(1,302,720)	36.9%	682,111	28.7%
Natural gas	91,190	65,635	(25,555)	72.0%	73,459	29.4%
Heating oil	540	540	-	100.0%	-	0.0%
Gasoline	434,628	144,372	(290,256)	33.2%	171,091	27.2%
Materials & Supplies	62,022,222	9,395,403	(52,626,819)	15.1%	6,650,178	16.4%
Capital outlay	6,833,217	3,083,209	(3,750,008)	45.1%	4,109,185	45.9%
Redemption of principal	-	-	-	N/A	1,097,303	100.0%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Interest	-	-	-	N/A	21,561	93.4%
Dues and Fees	1,329,867	883,088	(446,779)	66.4%	991,342	54.5%
Judgments against school system	40,000	40,000	-	100.0%	-	N/A
Other personal services	4,541,964	3,794,165	(747,799)	83.5%	3,407,668	81.7%
Claims expense	220,000	-	(220,000)	0.0%	-	0.0%
Miscellaneous expense	1,471,146	1,366,361	(104,785)	92.9%	1,429,407	76.2%
Total uses	676,599,646	265,483,484	(411,116,162)	39.2%	259,070,360	45.8%
Excess (deficiency) of revenues over expenditures	(120,891,670)	88,027,758	208,919,428		87,779,375	
Other financing sources						
Transfers in from capital outlay funds	40,178,312	23,291,764	16,886,548	58.0%	17,213,797	50.9%
Transfers out to capital outlay funds	-	-	-	N/A	(53,252)	100.0%
Transfers out to special revenue funds	(819,514)	(274,205)	(545,309)	33.5%	(433,629)	49.7%
Proceeds from sale of assets	158,825	158,825	-	100.0%	96,139	100.0%
Loss Recoveries	-	-	-	N/A	562,250	100.0%
Total other financing sources	39,517,623	23,176,384	16,341,239	58.6%	17,385,305	51.8%
Net change in fund balance	(81,374,047)	111,204,142	192,578,189		105,164,680	
Fund balance						
Beginning of year	115,121,357	115,121,357	-		117,040,806	
Ending Balance	<u>\$ 33,747,310</u>	<u>\$ 226,325,499</u>	<u>\$ 192,578,189</u>		<u>\$ 222,205,486</u>	

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 171	\$ 171	\$ -	100.0%	\$ 8,880	100.0%
Total local sources	171	171	-	100.0%	8,880	100.0%
Total sources	171	171	-	100.0%	8,880	100.0%
Uses - expenditures						
Redemption of principal	29,294,000	2,325,000	(26,969,000)	7.9%	2,215,000	7.7%
Interest	10,316,805	473,375	(9,843,430)	4.6%	5,692,953	32.7%
Dues and Fees	368,394	368,394	-	100.0%	773,615	100.0%
Payments to refunded bond escrow agent	48,850,252	48,850,252	-	100.0%	80,177,257	102.5%
Total uses	88,829,451	52,017,021	(36,812,430)	58.6%	88,858,825	71.0%
Deficiency of revenues under expenditures	(88,829,280)	(52,016,850)	36,812,430		(88,849,945)	
Other financing sources						
Transfers in from capital outlay funds	40,304,699	2,272,269	38,032,430	5.6%	8,829,945	18.3%
Issuance of certificates of participation	44,049,970	44,049,970	-	100.0%	73,730,000	100.0%
Premiums on long-term debt issued	4,531,970	4,531,970	-	100.0%	5,191,193	100.0%
Total other financing sources	88,886,639	50,854,209	38,032,430	57.2%	87,751,138	69.0%
Net change in fund balance	57,359	(1,162,641)	(1,220,000)		(1,098,807)	
Fund balance						
Beginning of year	1,980,437	1,980,437	-		1,934,493	
Ending Balance	\$ 2,037,796	\$ 817,796	\$ (1,220,000)		\$ 835,686	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Charter School Capital Outlay Funding	982,330	982,330	-	100.0%
Other miscellaneous state sources	31,358	31,358	-	100.0%
Total state sources	3,280,188	1,013,688	(2,266,500)	30.9%
Local sources:				
Ad valorem property taxes - Capital	104,592,392	82,227,060	(22,365,332)	78.6%
Local sales tax	66,539,629	19,766,834	(46,772,795)	29.7%
Investment income	5,587,507	5,587,507	-	100.0%
Other miscellaneous local sources	8,828	8,828	-	100.0%
Impact fees	10,007,050	6,700,956	(3,306,094)	67.0%
Refund of prior year expenditure	1,785	1,785	-	100.0%
Total local sources	186,737,191	114,292,970	(72,444,221)	61.2%
Total sources	190,017,379	115,306,658	(74,710,721)	60.7%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	180,000	100,000	(80,000)	55.6%
Atlantic HS - Install Grandstands	47,843	-	(47,843)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	234,106	-	(234,106)	0.0%
Atlantic HS - Baseball Field Lighting	2,034,575	11,172	(2,023,403)	0.5%
Atlantic HS - Press Box and Restroom Buildings	1,683,000	138,910	(1,544,090)	8.3%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,134,606	139,768	(1,994,838)	6.5%
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	(638,000)	0.0%
Atlantic HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Atlantic HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Blue Lake Elm - Renovate Basketball Courts	300,153	6,169	(293,984)	2.1%
Blue Lake Elm - Replace Flooring Bldg. 3	35,000	-	(35,000)	0.0%
Brewster Center - Replace Emergency Generator	6,936	-	(6,936)	0.0%
Brewster Center - Repair Floor Joists	117,600	-	(117,600)	0.0%
Bus and Safety	6,195,803	4,703,404	(1,492,399)	75.9%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Campbell Mid - Replace Emergency Generator	597,600	-	(597,600)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	78,681	(1,738,335)	4.3%
Centegix	1,501,478	400,572	(1,100,906)	26.7%
Champion Elm - Upgrade CEP	1,171,734	-	(1,171,734)	0.0%
Charter School Capital Outlay LCIF Disbursements	1,553,967	-	(1,553,967)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Monitoring	168,050	30,040	(138,010)	17.9%
Contingency	20,967,905	-	(20,967,905)	0.0%
Contingency - Operations	21,363,850	-	(21,363,850)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lot and Bus	2,600	2,600	-	100.0%
Coronado Beach Elm - Replace AC in Kitchen	52,702	52,702	-	100.0%
Creekside Mid - Install Concrete Pad for Dumpster	40,000	34,500	(5,500)	86.3%
Daytona Transportation - Replace Emergency Generator	480,000	-	(480,000)	0.0%
DeLand Administrative Complex - Upgrade Data Center Backup Pov	525,000	-	(525,000)	0.0%
DeLand Administrative Complex - Replace Data Center Floor Plenum	160,464	-	(160,464)	0.0%
DeLand Administrative Complex - Renovate Board Room	1,400,000	-	(1,400,000)	0.0%
DeLand HS - Replace Cafeteria Chiller	62,078	-	(62,078)	0.0%
DeLand HS - Replace Site Generator	104,545	275	(104,270)	0.3%
DeLand HS - Baseball Field Lighting	441,490	1,500	(439,990)	0.3%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	4,558	4,558	-	100.0%
DeLand HS - Softball Field Lighting	158,163	500	(157,663)	0.3%

VOLUSIA COUNTY SCHOOLS
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DeLand HS - Renovate Tennis Courts	497,848	483,460	(14,388)	97.1%
DeLand HS - Digital Marquee	165,000	3,813	(161,187)	2.3%
DeLand HS - Grade Ponds for Drainage	77,250	-	(77,250)	0.0%
DeLand HS - Bus Loop Security Fencing	70,000	68,104	(1,896)	97.3%
DeLand HS - Replace Dance Flooring Bldg. 13	87,000	85,028	(1,972)	97.7%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	680,382	565,125	(115,257)	83.1%
DeLand Mid - Replace Exterior Gym Doors	39,600	19,000	(20,600)	48.0%
DeLand Warehouse - Lease	250,028	245,503	(4,525)	98.2%
Deltona Middle - Master Plan	26,800	-	(26,800)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	824,278	9,961	(814,317)	1.2%
Deltona Mid - Playground	71,318	71,318	-	100.0%
Deltona HS - Foundation Repairs Bldgs. 12	276,265	-	(276,265)	0.0%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs. 3 and 4	135,600	-	(135,600)	0.0%
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	-	(2,836,453)	0.0%
Deltona HS - Foundation Repairs Bldg. 2	2,301,003	1,647,654	(653,349)	71.6%
Deltona HS - Replace Intercom Wiring	786,000	7,215	(778,785)	0.9%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	129,669	(20,331)	86.4%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,084	65,649	(4,435)	93.7%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Deltona HS - Reroof Bldg. 26	210,000	14,458	(195,542)	6.9%
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,100	(171,900)	1.2%
Deltona Maintenance - Replace Emergency Generator and MDP	690,000	-	(690,000)	0.0%
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	-	(1,170,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	11,355	(43,645)	20.6%
Deltona Mid - Water Intrusion Bldgs. 2, 3 and 4	2,000,000	-	(2,000,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monitoring	31,975	1,625	(30,350)	5.1%
Discovery Elm - Replace Chillers 1 and 2	1,429,790	766,550	(663,240)	53.6%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monitoring	29,465	1,625	(27,840)	5.5%
Edgewater Public Elm - Renovate Media Center	531,966	480,764	(51,202)	90.4%
Edgewater Public Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Edgewater Public Elm - Interior and Exterior Painting Campus Wide	159,458	12,615	(146,843)	7.9%
Enterprise Elm - K-8 Replacement School	6,101,308	-	(6,101,308)	0.0%
Enterprise Elm - Replace Rooftop AC and Split System in Front Offic	126,320	126,320	-	100.0%
ERP Software - Enterprise Resource Planning	758,543	-	(758,543)	0.0%
Facilities Management	3,250,000	1,397,738	(1,852,262)	43.0%
Facilities Warehouse Expansion	2,499,235	-	(2,499,235)	0.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,446,967	451,711	(995,256)	31.2%
Forest Lake Elm - Parent Loop Extension	1,556,037	1,549,923	(6,114)	99.6%
Forest Lake Elm - Increase Bus Loop Parking	433,000	5,756	(427,244)	1.3%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,286,799	472,645	(814,154)	36.7%
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	25,000	(1,375,000)	1.8%
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Freedom Elm - Replace Covered Walkway	136,600	134,866	(1,734)	98.7%
Friendship Elm - Replace Intercom	129,098	-	(129,098)	0.0%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towers	2,816,593	2,531,782	(284,811)	89.9%
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	(284,000)	0.0%
Fuel Tax Revenue	1,085,886	-	(1,085,886)	0.0%
Furn, Fix, Equip, Veh	2,261,297	881,732	(1,379,565)	39.0%
Furn, Fix, Equip, Veh - Internal Account Funded	54,140	54,140	-	100.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	3,586	-	(3,586)	0.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	78,870	(1,130)	98.6%
Heritage Mid - Replace Roof Campus Wide	2,791,044	2,009,902	(781,142)	72.0%
Heritage Mid - Replace Fire Alarm	1,332,124	7,500	(1,324,624)	0.6%

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Heritage Mid - Reclaimed Water Connection	223,785	-	(223,785)	0.0%
Heritage Mid - Renovate Science Labs	648,000	-	(648,000)	0.0%
Heritage Mid - Digital Marquee	216,000	3,750	(212,250)	1.7%
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	-	(2,000,000)	0.0%
Heritage Mid - Replace Media Center Flooring	44,553	-	(44,553)	0.0%
Highbanks Learning Center - Install Portable Hookups	162,251	63,685	(98,566)	39.3%
Holly Hill School - Replace Switchgear Bldg. 6	22,384	10,701	(11,683)	47.8%
Holly Hill School - Replace Gutters Phase 1	35,000	31,883	(3,117)	91.1%
Holly Hill School - Replace Boiler	247,800	-	(247,800)	0.0%
Holly Hill School - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Horizon Elm - Replace Chiller Bldg. 11	345,000	14,600	(330,400)	4.2%
Horizon Elm - Replace Primary Playground	150,000	7,897	(142,103)	5.3%
Indian River Elm - Replace Doors and Hardware Buildings 2 and 3	825,300	32,875	(792,425)	4.0%
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	(360,000)	0.0%
Land Acquisition	761,121	165,083	(596,038)	21.7%
Mainland HS - Upgrade Chiller Plant	199,893	117,738	(82,155)	58.9%
Mainland HS - Stormwater Upgrades	1,450,285	207,022	(1,243,263)	14.3%
Mainland HS - Upgrade Stage Lighting	1,440,000	-	(1,440,000)	0.0%
Mainland HS - Baseball Field Lighting	738,000	29,200	(708,800)	4.0%
Mainland HS - Sand and Refinish Upper Gym Floor	50,000	-	(50,000)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
McInnis Elm - Exterior Painting Campus Wide	81,437	81,437	-	100.0%
New Smyrna Beach HS - Replace Intercom	258,574	-	(258,574)	0.0%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Football Field	55,655	51,905	(3,750)	93.3%
New Smyrna Beach HS - Replace Gutters and Downspouts	838,800	24,879	(813,921)	3.0%
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm Monitori	174,000	2,150	(171,850)	1.2%
New Smyrna Beach HS - Baseball and Softball Field Lighting	1,561,200	37,000	(1,524,200)	2.4%
Olson Center - Upgrade Main Electrical Switchgear	50,000	44	(49,956)	0.1%
Olson Center - Replace AC in Systems Room	96,725	-	(96,725)	0.0%
Orange City Elm - Renovations and Additions	22,259,739	11,512,854	(10,746,885)	51.7%
Orange City Elm - Instructional Moving Cost	20,000	-	(20,000)	0.0%
Ormond Beach Elm - Replace Perimeter Fencing	1,029	-	(1,029)	0.0%
Ormond Beach Mid - Addition of Ag Structures	117,022	101,697	(15,325)	86.9%
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,100	(171,900)	1.2%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osteen Elm - Replace Gutters and Downspouts	535,155	4,368	(530,787)	0.8%
Osteen Elm - Modify Bus Loop Entrance	1,000,000	-	(1,000,000)	0.0%
Palm Terrace Elm - Replace Emergency Generator	672,000	-	(672,000)	0.0%
Palm Terrace Elm - Upgrade CEP	2,391,683	39,720	(2,351,963)	1.7%
Parking Lot Lease - City of DeLand	31,122	-	(31,122)	0.0%
Pathways Elm - Replace Fire Alarm	155,899	62,866	(93,033)	40.3%
Pathways Elm - Replace Outside Air Units	1,313,484	282,457	(1,031,027)	21.5%
Pathways Elm - 11 Classroom Addition	12,759,950	239,716	(12,520,234)	1.9%
Pathways Elm - Upgrade Stage Lighting and Sound System	500,000	-	(500,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 6	3,120	3,120	-	100.0%
Pine Ridge HS - Reclaimed Water Connection	221,607	-	(221,607)	0.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	299,472	298,462	(1,010)	99.7%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	2,244,980	1,205,335	(1,039,645)	53.7%
Pine Ridge HS - 20 Classroom Addition	22,276,429	543,489	(21,732,940)	2.4%
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceilings and Ligt	3,091,483	179,970	(2,911,513)	5.8%
Pine Trail Elm - Parent Loop Extension	1,986,000	9,984	(1,976,016)	0.5%
Pine Trail Elm - Upgrade Stage Sound	460,000	-	(460,000)	0.0%
Pine Trail Elm - Replace Primary Playground	150,000	7,829	(142,171)	5.2%

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Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Water Intrusion	3,330,255	968,344	(2,361,911)	29.1%
Port Orange Elm - Replace Fire Alarm	1,116,000	-	(1,116,000)	0.0%
Portables - Moves and Compliance	673,556	331,205	(342,351)	49.2%
Portables - Refurbish 559 at Spruce Creek HS	13,870	-	(13,870)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	15,757	9,685	(6,072)	61.5%
Portables - Refurbish 490 at Spruce Creek HS	12,952	8,000	(4,952)	61.8%
Pride Elm - Replace Shelter Generators	1,000	-	(1,000)	0.0%
R.J. Longstreet Elm - Remodel Media Center	432,000	8,656	(423,344)	2.0%
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Lighting	200,000	-	(200,000)	0.0%
Read-Pattillo Elm - K-5 Replacement School	1,961,730	-	(1,961,730)	0.0%
River Springs Mid - Replace Gutters and Downspouts	622,991	38,493	(584,498)	6.2%
River Springs Mid - Parent Loop Extension	2,500,000	-	(2,500,000)	0.0%
River Springs Mid - Convert Three Classrooms to Science Labs	1,656,000	14,550	(1,641,450)	0.9%
River Springs Mid - Replace Flooring Bldg. 4 Second Floor Exterior	110,160	110,160	-	100.0%
River Springs Mid - Grade Pond for Drainage	37,960	-	(37,960)	0.0%
Riverview Learning Center - Fire Alarm/Intercom System	575	575	-	100.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Monitoring	64,015	34,665	(29,350)	54.2%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	83,826	78,115	(5,711)	93.2%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, and 6	9,412	9,412	-	100.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg. 14	245,619	116,415	(129,204)	47.4%
Seabreeze HS - Reroof Bldg. 13	593,676	285,863	(307,813)	48.2%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	2,803,887	2,360,848	(443,039)	84.2%
Seabreeze HS - Sand Volleyball Courts	217,239	185,439	(31,800)	85.4%
Seabreeze HS - Replace OAU Bldg. 3	326,188	295,650	(30,538)	90.6%
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	140,760	(2,471,046)	5.4%
Seabreeze HS - Reroof Bldg. 7	510,000	11,358	(498,642)	2.2%
Seabreeze HS - Upgrade MDP and Secondary Feeders Campus Wide	2,310,000	-	(2,310,000)	0.0%
Seabreeze HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Silver Sands Mid - Renovate Culinary Lab	157,171	-	(157,171)	0.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg 12	98,807	-	(98,807)	0.0%
Silver Sands Mid - Renovate Media Center	525,000	7,842	(517,158)	1.5%
Silver Sands Mid - Replace Stage Lighting and Sound System	854,154	11,462	(842,692)	1.3%
Silver Sands Mid - Replace WSHF and Pumps Bldg. 12	1,285,696	1,002,030	(283,666)	77.9%
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	20,188	(379,812)	5.0%
Silver Sands Mid - Replace WSHF Bldg. 10	1,227,936	-	(1,227,936)	0.0%
Silver Sands Mid - Replace AC in Gym	380,352	-	(380,352)	0.0%
Silver Sands Mid - Upgrade Condenser Water Loop	4,200,000	79,255	(4,120,745)	1.9%
South Daytona Elm - Upgrade Fire Alarm and Intrusion Monitoring	167,550	38,330	(129,220)	22.9%
South Daytona Elm - Renovate Media Center	525,000	-	(525,000)	0.0%
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	(639,600)	0.0%
South Daytona Elm - Upgrade Kitchen Flooring, Lighting and Paint	354,000	-	(354,000)	0.0%
Southwestern Mid - Replace 250 Ton Chiller	19,404	2,600	(16,804)	13.4%
Southwestern Mid - Convert Classroom to Science Lab Bldg. 8	470,527	386,589	(83,938)	82.2%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,189,865	2,434,707	(755,158)	76.3%
Southwestern Mid - Building to Building Security Fencing	4,017	-	(4,017)	0.0%
Southwestern Mid - Replace Gymnasium Bleachers	400,000	12,706	(387,294)	3.2%
Spirit Elm - Upgrade HVAC Bldgs. 4	350,993	56,488	(294,505)	16.1%
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	-	(539,918)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	96,557	96,557	-	100.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	52,860	(22,140)	70.5%
Spruce Creek HS - Replace AC Unit in Atrium	65,236	65,236	-	100.0%
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	15,040	(306,329)	4.7%
Spruce Creek HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%

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Spruce Creek HS - Resurface Tennis Courts	78,000	-	(78,000)	0.0%
Spuce Creek HS - Replace 16 Split Systems	279,300	-	(279,300)	0.0%
Starke Elm - Renovations and Additions	11,335,836	6,437,358	(4,898,478)	56.8%
Stem Bus 2	35,722	5,892	(29,830)	16.5%
Sugar Mill Elm - 11 Classroom Addition	900,000	377	(899,623)	0.0%
Sugar Mill Elm - Parent Loop Extension	1,500,000	7,560	(1,492,440)	0.5%
Sugar Mill Elm - Replace Canopy Bldg. 11	300,000	-	(300,000)	0.0%
Sweetwater Elm - Replace 60 Ton Chiller	303,209	3,448	(299,761)	1.1%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketball Courts	773	-	(773)	0.0%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusion Monito	38,195	15,095	(23,100)	39.5%
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	114,650	(1,914,106)	5.7%
Taylor T. Dewitt Mid-HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Timbercrest Elm - Upgrade Boilers	600,000	-	(600,000)	0.0%
Tomoka Elm - Master Plan	3,706,145	20,693	(3,685,452)	0.6%
Transportation Warehouse - DeLand - Replace Emergency Generat	739,066	239,300	(499,766)	32.4%
Turie T. Small Elementary - Master Plan	1,033,061	255,939	(777,122)	24.8%
Turie T. Small Elm - Expand Cafeteria	950,000	-	(950,000)	0.0%
Turie T. Small Elm - Paint Interior Bldg. 1	61,019	61,019	-	100.0%
University HS - Install Grandstands	2,281	-	(2,281)	0.0%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	192,820	4,950	(187,870)	2.6%
University HS - New Marquee	215,400	206,900	(8,500)	96.1%
University HS - Press Box	807,360	10,815	(796,545)	1.3%
University HS - Upgrade Fire Booster Pump and Controls	534,000	9,731	(524,269)	1.8%
University HS - Upgrade Fire Alarm and Intrusion Monitoring	245,050	37,900	(207,150)	15.5%
University HS - Install Storage Building	42,178	42,178	-	100.0%
University HS - Extend Parent Loop	957,185	9,632	(947,553)	1.0%
University HS - Install Concrete Slab and Bleachers	82,662	69,131	(13,531)	83.6%
University HS - Replace Locker Room Flooring Bldg. 2B	85,000	-	(85,000)	0.0%
University HS - Replace Media Center Carpet	35,000	-	(35,000)	0.0%
Various - Security	4,202,391	1,096,051	(3,106,340)	26.1%
Various - Infrastructure for Technology	312,360	22,534	(289,826)	7.2%
Various - Minor Projects	3,262,125	450,326	(2,811,799)	13.8%
Various Locations - Rural Broadband	1,000,000	-	(1,000,000)	0.0%
Various Schools - BDA	295,994	258,898	(37,096)	87.5%
Various Schools - 24 School Hardening - Safety and Security of Scho	521,345	339,245	(182,100)	65.1%
Various Schools - 25 School Hardening - Safety and Security of Scho	695,084	-	(695,084)	0.0%
Various Schools - Leased Portables	371,727	49,280	(322,447)	13.3%
Various Schools & Depts - District Wide Technology Equipment	10,380,036	388,713	(9,991,323)	3.7%
Various Secondary Schools - CTE Technology Equipment	651,961	36,322	(615,639)	5.6%
Volusia Pines Elm - Replace Fire Alarm	1,195,821	4,046	(1,191,775)	0.3%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,969,796	20,331	(2,949,465)	0.7%
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	(2,978,000)	0.0%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	1,808,604	630,599	(1,178,005)	34.9%
Woodward Elementary - Renovations and Addition	1,388,160	242,534	(1,145,626)	17.5%
Woodward Avenue Elm - Finishes and Infrastructure Bldgs. 1 and 2	5,007,045	988,954	(4,018,091)	19.8%
Total projects	309,791,755	56,872,127	(252,919,628)	18.4%
Total uses	309,791,755	56,872,127	(252,919,628)	18.4%
Excess (deficiency) of revenues over expenditures	(119,774,376)	58,434,531	178,208,907	
Other financing uses				
Transfers out to general fund	(40,178,312)	(23,291,764)	(16,886,548)	58.0%
Transfers out to debt service funds	(40,304,699)	(2,272,269)	(38,032,430)	5.6%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Proceeds from sale of assets	1,018,755	1,018,755	-	100.0%
Loss Recoveries	91,091	91,091	-	100.0%
Total other financing uses	(79,373,165)	(24,454,187)	(54,918,978)	30.8%
Net change in fund balance	(199,147,541)	33,980,344	233,127,885	
Fund balance				
Beginning of year	284,175,588	284,175,588	-	
Ending Balance	\$ 85,028,047	\$ 318,155,932	\$ 233,127,885	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 39,000,000	\$ 16,652,006	\$ (22,347,994)	42.7%	\$ 14,085,111	37.1%
Total federal through state sources	39,000,000	16,652,006	(22,347,994)	42.7%	14,085,111	37.1%
State sources:						
School breakfast supplement	180,000	86,611	(93,389)	48.1%	90,851	55.1%
School lunch supplement	206,000	107,764	(98,236)	52.3%	103,298	63.8%
Other miscellaneous state sources	-	-	-	N/A	8,751	100.0%
Total state sources	386,000	194,375	(191,625)	50.4%	202,900	60.4%
Local sources:						
Investment income	800,000	342,064	(457,936)	42.8%	442,565	100.0%
Food service	735,000	230,166	(504,834)	31.3%	267,529	34.7%
Other miscellaneous local sources	57,935	53,895	(4,040)	93.0%	139,076	84.3%
Total local sources	1,592,935	626,125	(966,810)	39.3%	849,170	61.6%
Total sources	40,978,935	17,472,506	(23,506,429)	42.6%	15,137,181	38.1%
Uses - expenditures						
Salaries	9,625,553	4,570,910	(5,054,643)	47.5%	4,625,930	48.7%
Employee benefits	4,810,100	2,021,636	(2,788,464)	42.0%	1,971,540	43.1%
Professional & technical services	275,000	101,869	(173,131)	37.0%	35,982	10.9%
Travel	23,000	1,159	(21,841)	5.0%	5,300	18.3%
Repairs & maintenance	240,000	121,377	(118,623)	50.6%	69,729	47.2%
Rentals	-	-	-	N/A	6,734	13.5%
Communications	24,500	11,999	(12,501)	49.0%	11,114	42.7%
Public utility services	575,000	222,026	(352,974)	38.6%	-	0.0%
Other purchased services	827,000	322,314	(504,686)	39.0%	505,920	27.4%
Electricity	848,280	341,282	(506,998)	40.2%	320,015	44.6%
Gasoline	19,000	5,213	(13,787)	27.4%	6,148	41.0%
Materials & Supplies	26,272,001	10,444,994	(15,827,007)	39.8%	10,177,584	(1118.6%)
Capital outlay	4,455,539	4,455,539	-	100.0%	212,365	5.4%
Dues and Fees	45,000	32,457	(12,543)	72.1%	30,739	76.8%
Other personal services	7,842	7,842	-	100.0%	109	1.1%
Miscellaneous expense	1,000,000	332,188	(667,812)	33.2%	167,508	16.8%
Total uses	49,047,815	22,992,805	(26,055,010)	46.9%	18,146,717	83.1%
Deficiency of revenues under expenditures	(8,068,880)	(5,520,299)	2,548,581		(3,009,536)	
Net change in fund balance	(8,068,880)	(5,520,299)	2,548,581		(3,009,536)	
Fund balance						
Beginning of year	20,445,341	20,445,341	-		22,938,251	
Ending Balance	\$ 12,376,461	\$ 14,925,042	\$ 2,548,581		\$ 19,928,715	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 1,038,669	\$ 501,119	\$ (537,550)	48.2%	\$ 357,132	33.0%
Title II, grant to improve teacher quality	4,006,366	947,529	(3,058,837)	23.7%	1,032,852	23.7%
Individuals with disabilities education act	21,320,168	7,625,110	(13,695,058)	35.8%	7,848,917	39.6%
Title I, grant to improve academic standards	35,337,960	9,037,920	(26,300,040)	25.6%	9,755,473	26.9%
Title III, language instruction	509,595	161,392	(348,203)	0.0%	203,308	N/A
Title IV, twenty-first century schools	1,151,339	351,093	(800,246)	0.0%	325,416	N/A
Other federal through state sources	3,716,617	924,191	(2,792,426)	24.9%	781,050	16.2%
Total federal through state sources	67,080,714	19,548,354	(47,532,360)	29.1%	20,304,148	29.8%
Total sources	67,080,714	19,548,354	(47,532,360)	29.1%	20,304,148	29.8%
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	11,607,972	4,385,810	(7,222,162)	37.8%	4,545,628	43.0%
Benefits	4,528,063	1,515,213	(3,012,850)	33.5%	1,588,925	42.3%
Purchased Services	3,872,694	1,097,853	(2,774,841)	28.3%	1,274,221	32.2%
Energy Services	7,811	1,141	(6,670)	14.6%	1,476	16.7%
Materials & Supplies	485,940	294,783	(191,157)	60.7%	191,826	31.3%
Capital Outlay	186,666	14,439	(172,227)	7.7%	24,542	9.7%
Other	631,022	315,871	(315,151)	50.1%	222,299	34.8%
Total Individuals With Disabilities Act	21,320,168	7,625,110	(13,695,058)	35.8%	7,848,917	39.6%
Title I - Improving The Academic						
Salaries	18,958,434	5,634,324	(13,324,110)	29.7%	4,968,877	27.2%
Benefits	6,889,370	1,890,538	(4,998,832)	27.4%	1,587,438	23.8%
Purchased Services	5,992,270	787,114	(5,205,156)	13.1%	1,559,984	30.0%
Materials & Supplies	1,588,540	179,167	(1,409,373)	11.3%	945,209	29.1%
Capital Outlay	327,333	122,160	(205,173)	37.3%	213,729	17.3%
Other	1,582,013	424,617	(1,157,396)	26.8%	480,234	29.1%
Total Title I - Improving The Academic	35,337,960	9,037,920	(26,300,040)	25.6%	9,755,471	26.9%
Title II - Improving Teacher Quality						
Salaries	1,616,173	543,291	(1,072,882)	33.6%	616,574	27.4%
Benefits	487,300	164,267	(323,033)	33.7%	177,936	28.7%
Purchased Services	878,113	151,178	(726,935)	17.2%	129,699	19.7%
Materials & Supplies	306,396	20,922	(285,474)	6.8%	49,360	11.7%
Capital Outlay	6,168	-	(6,168)	0.0%	-	0.0%
Other	712,216	67,871	(644,345)	9.5%	59,284	14.3%
Total Title II - Improving Teacher Quality	4,006,366	947,529	(3,058,837)	23.7%	1,032,853	23.7%
21st Century Community Learning						
Salaries	850,205	263,197	(587,008)	31.0%	243,370	28.9%
Benefits	183,409	54,672	(128,737)	29.8%	51,163	29.3%
Purchased Services	23,390	2,963	(20,427)	12.7%	8,871	39.5%
Materials & Supplies	26,783	8,689	(18,094)	32.4%	6,570	6.9%
Capital Outlay	-	-	-	N/A	754	23.0%
Other	67,552	21,572	(45,980)	31.9%	14,687	34.8%
Total 21st Century Community Learning	1,151,339	351,093	(800,246)	30.5%	325,415	27.6%
Career And Technical Education						
Salaries	180,554	69,056	(111,498)	38.2%	55,361	32.0%
Benefits	57,450	20,295	(37,155)	35.3%	15,769	28.8%
Purchased Services	202,122	116,092	(86,030)	57.4%	72,492	27.7%
Materials & Supplies	203,560	115,022	(88,538)	56.5%	153,247	49.6%
Capital Outlay	321,960	165,617	(156,343)	51.4%	32,365	13.5%
Other	73,023	15,037	(57,986)	20.6%	27,899	62.3%

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Total Career And Technical Education	1,038,669	501,119	(537,550)	48.2%	357,133	33.0%
Title III - Language Instruction						
Salaries	288,282	110,899	(177,383)	38.5%	129,869	37.0%
Benefits	104,227	38,336	(65,891)	36.8%	44,213	33.3%
Purchased Services	39,439	8,413	(31,026)	21.3%	9,241	13.7%
Materials & Supplies	68,496	-	(68,496)	0.0%	15,174	24.2%
Capital Outlay	20	-	(20)	0.0%	480	96.0%
Other	9,131	3,744	(5,387)	41.0%	4,331	31.2%
Total Title III - Language Instruction	509,595	161,392	(348,203)	31.7%	203,308	32.4%
Other Federal, State, And Local Programs						
Salaries	1,623,028	415,871	(1,207,157)	25.6%	224,495	12.5%
Benefits	524,256	124,377	(399,879)	23.7%	59,549	10.8%
Purchased Services	745,176	280,321	(464,855)	37.6%	284,850	25.1%
Materials & Supplies	433,793	39,701	(394,092)	9.2%	68,970	12.8%
Capital Outlay	101,043	11,543	(89,500)	11.4%	71,895	29.5%
Other	289,321	52,378	(236,943)	18.1%	71,292	13.1%
Total Other Federal, State, And Local Programs	3,716,617	924,191	(2,792,426)	24.9%	781,051	16.2%
Total uses	67,080,714	19,548,354	(47,532,360)	29.1%	20,304,148	29.8%
Excess of revenues over expenditures	-	-	-		-	
Net change in fund balance	-	-	-		-	
Fund balance						
Beginning of year	-	-	-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - SCHOOL INTERNAL FUNDS
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 198,682	\$ 198,682	\$ -	100.0%	\$ 90,442	100.0%
Other miscellaneous local sources	7,563,131	7,563,131	-	100.0%	6,129,521	100.0%
Total local sources	7,761,813	7,761,813	-	100.0%	6,219,963	100.0%
Total sources	7,761,813	7,761,813	-	100.0%	6,219,963	100.0%
Uses - expenditures						
Professional & technical services	164	164	-	100.0%	-	N/A
Materials & Supplies	17,160,930	5,743,188	(11,417,742)	33.5%	4,329,198	61.0%
Total uses	17,161,094	5,743,352	(11,417,742)	33.5%	4,329,198	61.0%
Excess (deficiency) of revenues over expenditures	(9,399,281)	2,018,461	11,417,742		1,890,765	
Other financing sources						
Transfers in from general fund	819,514	274,205	(545,309)	33.5%	433,629	49.7%
Total other financing sources	819,514	274,205	(545,309)	33.5%	433,629	49.7%
Net change in fund balance	(8,579,767)	2,292,666	10,872,433		2,324,394	
Fund balance						
Beginning of year	8,579,767	8,579,767	-		9,595,179	
Ending Balance	\$ -	\$ 10,872,433	\$ 10,872,433		\$ 11,919,573	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - WORKERS COMPENSATION
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 3,300,000	\$ 1,889,249	\$ (1,410,751)	57.2%	\$ 1,543,666	56.4%
Total operating revenues	3,300,000	1,889,249	(1,410,751)	57.2%	1,543,666	56.4%
Total sources	3,300,000	1,889,249	(1,410,751)	57.2%	1,543,666	56.4%
Operating expenses						
Salaries	127,100	58,683	(68,417)	46.2%	55,091	49.7%
Employee benefits	258,782	222,777	(36,005)	86.1%	218,670	72.0%
Professional & technical services	155,000	66,667	(88,333)	43.0%	-	0.0%
Insurance & board premiums	187,500	80,786	(106,714)	43.1%	-	0.0%
Other personal services	-	-	-	N/A	2,550	100.0%
Claims expense	2,751,618	1,560,662	(1,190,956)	56.7%	1,356,861	86.7%
Total uses	3,480,000	1,989,575	(1,490,425)	57.2%	1,633,172	70.3%
Operating loss	(180,000)	(100,326)	79,674		(89,506)	
Other financing sources						
Investment income	180,000	100,326	(79,674)	55.7%	89,506	59.7%
Total other financing sources	180,000	100,326	(79,674)	55.7%	89,506	59.7%
Change in net position	-	-	-		-	
Net position						
Beginning of year	566,012	566,012	-		566,012	
Ending Balance	\$ 566,012	\$ 566,012	\$ -		\$ 566,012	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - PROPERTY
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 4,419,581	\$ 4,373,323	\$ (46,258)	99.0%	\$ 4,713,091	100.0%
Total operating revenues	4,419,581	4,373,323	(46,258)	99.0%	4,713,091	100.0%
Total sources	4,419,581	4,373,323	(46,258)	99.0%	4,713,091	100.0%
Operating expenses						
Salaries	20,000	9,606	(10,394)	48.0%	397,278	100.0%
Employee benefits	6,186	2,771	(3,415)	44.8%	88,839	100.0%
Professional & technical services	17,230	17,230	-	100.0%	13,663	100.0%
Insurance & board premiums	4,284,379	4,230,443	(53,936)	98.7%	4,261,176	(981.9%)
Repairs & maintenance	295,119	252,632	(42,487)	85.6%	435,109	100.0%
Materials & Supplies	-	-	-	N/A	57,415	64.3%
Other personal services	-	-	-	N/A	193	100.0%
Total uses	4,622,914	4,512,682	(110,232)	97.6%	5,253,673	889.9%
Operating loss	(203,333)	(139,359)	63,974		(540,582)	
Other financing sources						
Investment income	160,000	96,026	(63,974)	60.0%	85,534	57.0%
Loss Recoveries	43,333	43,333	-	100.0%	455,048	100.0%
Total other financing sources	203,333	139,359	(63,974)	68.5%	540,582	89.3%
Change in net position	-	-	-		-	
Net position						
Beginning of year	4,727,770	4,727,770	-		4,727,770	
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -		\$ 4,727,770	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - GENERAL LIABILITY
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 800,000	\$ 342,586	\$ (457,414)	42.8%	\$ 97,858	19.6%
Total operating revenues	800,000	342,586	(457,414)	42.8%	97,858	19.6%
Total sources	800,000	342,586	(457,414)	42.8%	97,858	19.6%
Operating expenses						
Salaries	51,022	32,675	(18,347)	64.0%	23,723	38.3%
Employee benefits	15,115	9,425	(5,690)	62.4%	6,946	38.5%
Professional & technical services	208,713	136,960	(71,753)	65.6%	76,632	(5.8%)
Other purchased services	52,897	15,243	(37,654)	28.8%	24,781	62.0%
Claims expense	572,253	213,674	(358,579)	37.3%	22,000	18.3%
Total uses	900,000	407,977	(492,023)	45.3%	154,082	(14.3%)
Operating loss	(100,000)	(65,391)	34,609		(56,224)	
Other financing sources						
Investment income	100,000	65,391	(34,609)	65.4%	56,224	62.5%
Total other financing sources	100,000	65,391	(34,609)	65.4%	56,224	62.5%
Change in net position	-	-	-		-	
Net position						
Beginning of year	1,664,616	1,664,616	-		1,664,616	
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -		\$ 1,664,616	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - FLEET
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 500,000	\$ 355,738	\$ (144,262)	71.1%	\$ 259,101	43.4%
Total operating revenues	500,000	355,738	(144,262)	71.1%	259,101	43.4%
Total sources	500,000	355,738	(144,262)	71.1%	259,101	43.4%
Operating expenses						
Salaries	28,481	15,006	(13,475)	52.7%	11,697	41.0%
Employee benefits	8,327	4,326	(4,001)	52.0%	3,394	40.0%
Professional & technical services	96,811	23,375	(73,436)	24.1%	33,604	44.8%
Insurance & board premiums	236,490	214,547	(21,943)	90.7%	185,819	77.7%
Repairs & maintenance	170,285	126,702	(43,583)	74.4%	49,274	(6.8%)
Other purchased services	39,606	8,535	(31,071)	21.5%	21,110	58.6%
Total uses	580,000	392,491	(187,509)	67.7%	304,898	(91.6%)
Operating loss	(80,000)	(36,753)	43,247		(45,797)	
Other financing sources						
Investment income	80,000	36,753	(43,247)	45.9%	45,797	65.4%
Total other financing sources	80,000	36,753	(43,247)	45.9%	45,797	65.4%
Change in net position	-	-	-		-	
Net position						
Beginning of year	999,986	999,986	-		999,986	
Ending Balance	\$ 999,986	\$ 999,986	\$ -		\$ 999,986	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - PRINT SHOP
MONTHLY FINANCIAL STATEMENT
THROUGH DECEMBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 1,640,312	\$ 753,505	\$ (886,807)	45.9%	\$ 767,058	51.0%
Other miscellaneous local sources	2	2	-	100.0%	-	N/A
Total operating revenues	1,640,314	753,507	(886,807)	45.9%	767,058	51.0%
Total sources	1,640,314	753,507	(886,807)	45.9%	767,058	51.0%
Operating expenses						
Salaries	384,050	184,005	(200,045)	47.9%	175,389	50.7%
Employee benefits	134,662	60,639	(74,023)	45.0%	58,708	44.0%
Professional & technical services	20,000	15,657	(4,343)	78.3%	28,209	56.4%
Travel	100	-	(100)	0.0%	-	0.0%
Repairs & maintenance	341,500	12,772	(328,728)	3.7%	98,674	29.2%
Other purchased services	1,000	(396)	(1,396)	(39.6%)	18	0.5%
Materials & Supplies	645,999	503,271	(142,728)	77.9%	320,948	71.2%
Capital outlay	113,058	1,246	(111,812)	1.1%	99,584	71.6%
Total uses	1,640,369	777,194	(863,175)	47.4%	781,530	53.5%
Operating loss	(55)	(23,687)	(23,632)		(14,472)	
Other financing sources						
Investment income	-	(206)	(206)	N/A	918	100.0%
Total other financing sources	-	(206)	(206)	N/A	918	100.0%
Change in net position	(55)	(23,893)	(23,838)		(13,554)	
Net position						
Beginning of year	8,717	8,717	-		122,831	
Ending Balance	\$ 8,662	\$ (15,176)	\$ (23,838)		\$ 109,277	