

School District of Volusia County

Monthly Financial Statement



January 31, 2026

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

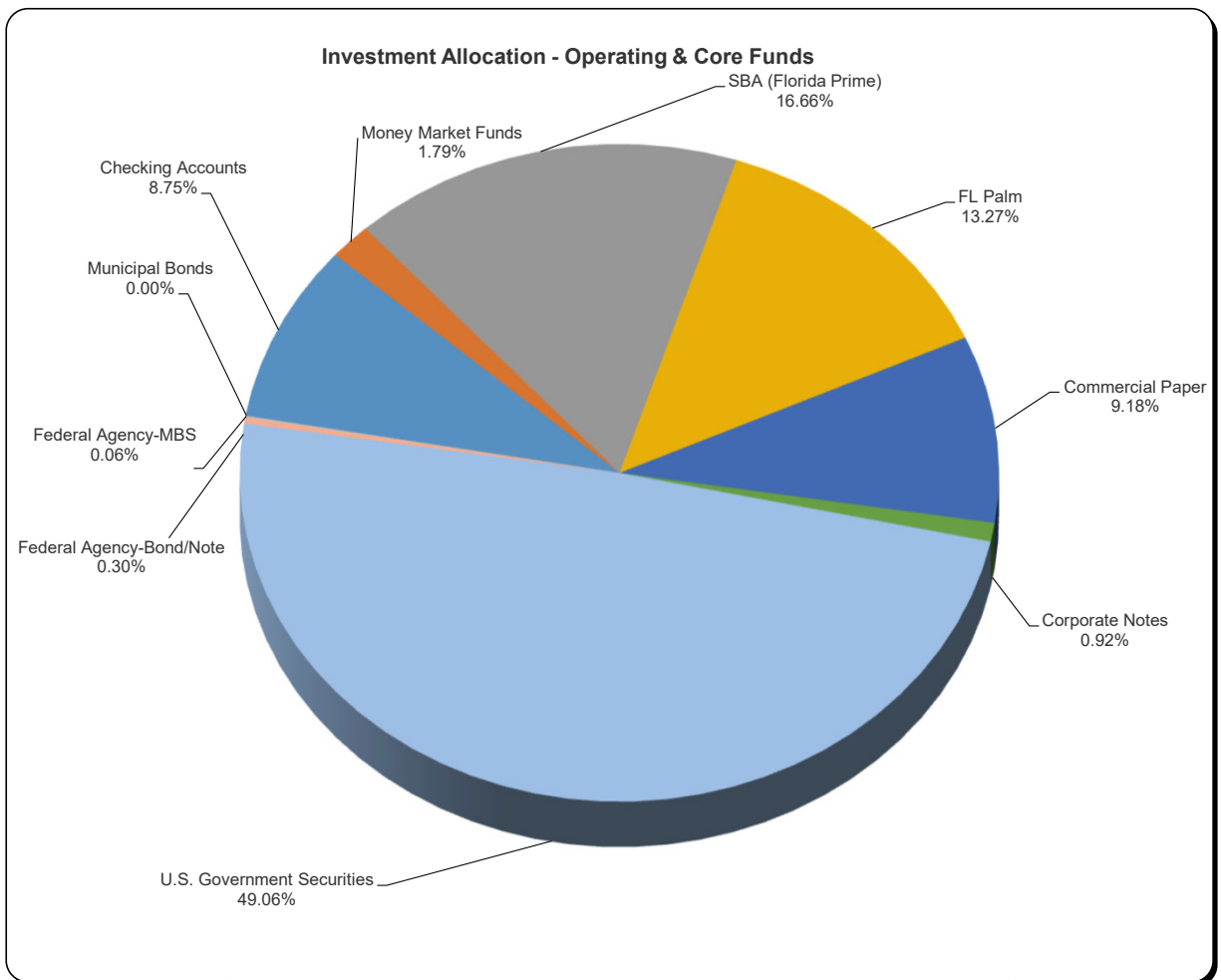
Table of Contents

	<u>Page</u>
Cash & Investments.....	1-5
Monthly Financial Statement Summary Overview.....	6-8
Combined Statement of Revenues, Expenditures & Changes in Fund Balances - Budget and Actual	
General Fund.....	9-10
Debt Service.....	11
Capital Projects.....	12-17
Special Revenue	
Food Service.....	18
Other Federal Programs.....	19-20
School Internal Funds.....	21
Internal Service Funds.....	22-26

School Board of Volusia County, Florida
Cash and Investments for the Period Ending January 31, 2026
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy (2)</u>	<u>Current Yield</u>
Checking Accounts	\$ 46,705,932	\$ 46,705,932	8.75%	N/A	0.66%
Money Market Funds	9,567,224	9,567,224	1.79%	50%	3.52%
SBA (Florida Prime)	88,888,868	88,888,868	16.66%	25% *	3.88%
FL Palm	70,794,090	70,794,090	13.27%	25%	3.81%
Commercial Paper	48,989,958	48,989,958	9.18%	35%	3.28%
Corporate Notes	4,964,836	4,900,697	0.92%	25%	4.49%
U.S. Government Securities	262,604,074	261,763,868	49.06%	100%	3.81%
Federal Agency-Bond/Note	1,658,938	1,623,246	0.30%	75%	2.79%
Federal Agency-MBS	332,077	341,369	0.06%	25%	2.97%
Municipal Bonds	-	-	0.00%	25%	0.00%
Totals	\$ 534,505,997	\$ 533,575,252	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

⁽²⁾ Sector maximum per policy.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending January 31, 2026

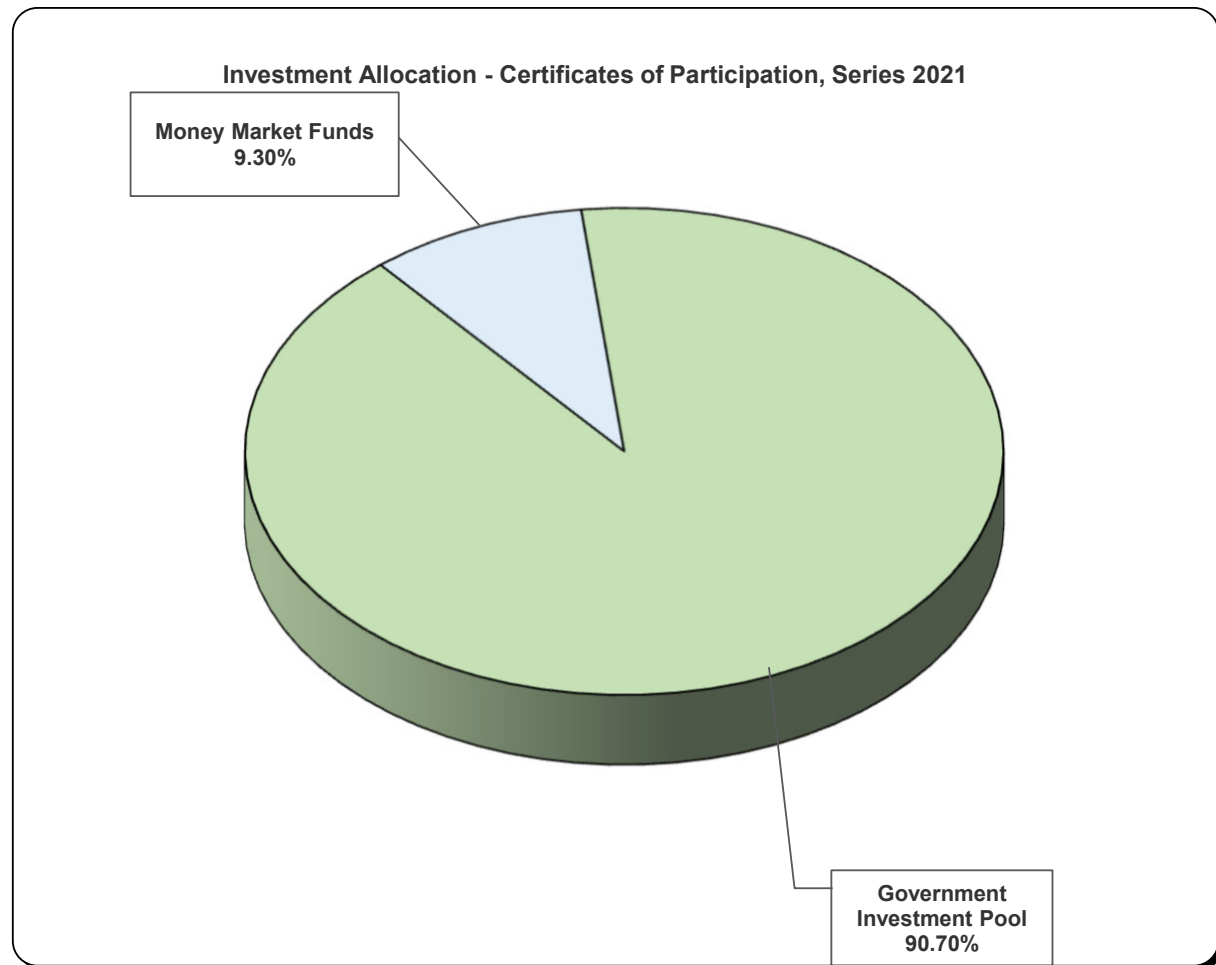
Individual Issuer Breakdown

<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>
U.S. Treasuries	\$ 262,604,074	\$ 261,763,868	49.06%	100%	Accenture Capital Inc.	\$ 30,135	\$ 29,961	0.01%	5%
Totals	\$ 262,604,074	\$ 261,763,868	49.06%		ADOBE INC	152,909	149,921	0.03%	5%
					Advanced Micro Devices Inc	80,936	80,000	0.01%	5%
					Air Products & Chemicals	151,468	149,900	0.03%	5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		Alphabet Inc	65,300	65,042	0.01%	5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%	40%	Amazon.com Inc	75,269	74,984	0.01%	5%
Federal Home Loan Mortgage Corporation	1,625,798	1,589,443	0.29%	40%	American Express	126,013	125,000	0.02%	5%
Federal National Mortgage Association	33,140	33,803	0.01%	40%	American Honda Fin Corp	80,902	79,238	0.01%	5%
Totals	\$ 1,658,938	\$ 1,623,246	0.30%		Aust & NZ Banking Grp NY	303,549	300,000	0.06%	5%
					Bank of America	187,948	183,128	0.03%	5%
<u>Federal Agency-</u>					Bank of New York Mellon	137,052	135,000	0.03%	5%
<u>Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		BlackRock Funding Inc	96,209	94,997	0.02%	5%
Federal National Mortgage Association	\$ 332,077	\$ 341,369	0.06%	40%	BMW US Capital	75,864	74,318	0.01%	5%
Federal Home Loan Mortgage Corporation	-	-	0.00%	40%	BP Capital Markets America	153,027	151,551	0.03%	5%
Totals	\$ 332,077	\$ 341,369	0.06%		Caterpillar Financial Service	142,280	140,159	0.03%	5%
					Chevron USA Inc.	227,425	224,989	0.04%	5%
					Cisco Systems Inc.	35,557	34,962	0.01%	5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		Cooperative Rabobank	253,363	248,133	0.05%	5%
Fidelity Institutional Government	\$ 9,567,224	\$ 9,567,224	1.79%	25%	CUMMINS INC	10,100	9,993	0.00%	5%
Totals	\$ 9,567,224	\$ 9,567,224	1.79%		Eli Lilly & Co	91,491	89,942	0.02%	5%
					Goldman Sachs Group	84,793	80,249	0.02%	5%
					Hershey Co	40,636	39,972	0.01%	5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		Home Depot, Inc	101,588	100,757	0.02%	5%
Florida State Board of Admin	\$ -	\$ -	0.00%	5%	Hormel Foods Corp	101,022	100,969	0.02%	5%
Totals	\$ -	\$ -	0.00%		John Deere Capital Corp	152,473	151,207	0.03%	5%
					Johnson & Johnson	30,549	29,983	0.01%	5%
<u>Commercial Paper</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		JP Morgan Chase	254,193	250,114	0.05%	5%
BNP Paribas NY Branch	\$ 9,874,611	\$ 9,874,611	1.85%	5%	Lockheed Martin Corp	100,817	100,510	0.02%	5%
Manhattan Asset FDG Co	9,905,967	9,905,967	1.86%	5%	MARS Inc	35,468	35,000	0.01%	5%
Natixis NY Branch	9,754,314	9,754,314	1.83%	5%	Mastercard Inc	101,291	99,933	0.02%	5%
MUFG Bank LTD/NY	9,728,278	9,728,278	1.82%	5%	Merk & Co Inc	44,988	44,933	0.01%	5%
Credit Agricole CIB NY	9,726,789	9,726,789	1.82%	5%	Morgan Stanley	71,320	70,129	0.01%	5%
Totals	\$ 48,989,958	\$ 48,989,958	9.18%		National Australia Bank, NY	254,475	252,553	0.05%	5%
					National Rural Util Corp	85,593	84,952	0.02%	5%
					Novartis Capital Corp	105,332	105,022	0.02%	5%
					Paccar Financial Corp	141,489	139,916	0.03%	5%
					PepsiCo Inc	157,226	154,935	0.03%	5%
					PNC Financial Services	95,507	95,000	0.02%	5%
					State Street Corp	166,544	165,000	0.03%	5%
					Target Corp	25,351	25,000	0.00%	5%
					Toyota Motor Credit Corp	155,842	154,809	0.03%	5%
					United Health Group Inc	100,869	98,538	0.02%	5%
					Wells Fargo & Company	80,676	80,000	0.01%	5%
Totals	\$ 48,989,958	\$ 48,989,958	9.18%		Totals	\$ 4,964,836	\$ 4,900,697	0.92%	

School Board of Volusia County, Florida
Cash and Investments for the Period Ending January 31, 2026

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 998,568	\$ 998,568	9.30%
Government Investment Pool	9,739,823	9,739,823	90.70%
Totals	\$ 10,738,391	\$ 10,738,391	100.00%



Types of Securities Individual Issuer Breakdown

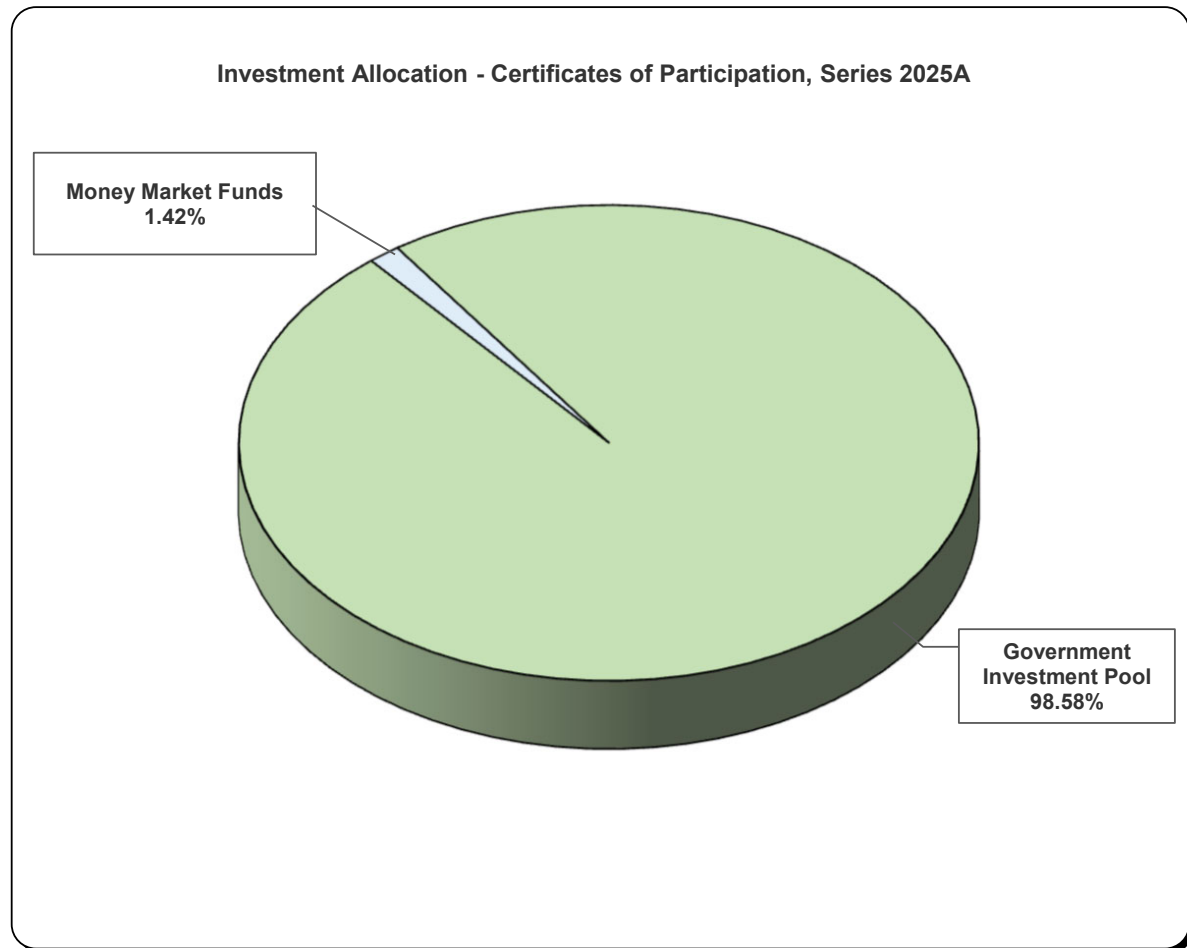
<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 9,739,823	\$ 9,739,823	90.70%
Totals	\$ 9,739,823	\$ 9,739,823	90.70%

<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 998,568	\$ 998,568	9.30%
Totals	\$ 998,568	\$ 998,568	9.30%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending January 31, 2026

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 481,524	\$ 481,524	1.42%
Government Investment Pool	33,475,816	33,475,816	98.58%
Totals	\$ 33,957,339	\$ 33,957,339	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 33,475,816	\$ 33,475,816	98.58%
Totals	\$ 33,475,816	\$ 33,475,816	98.58%

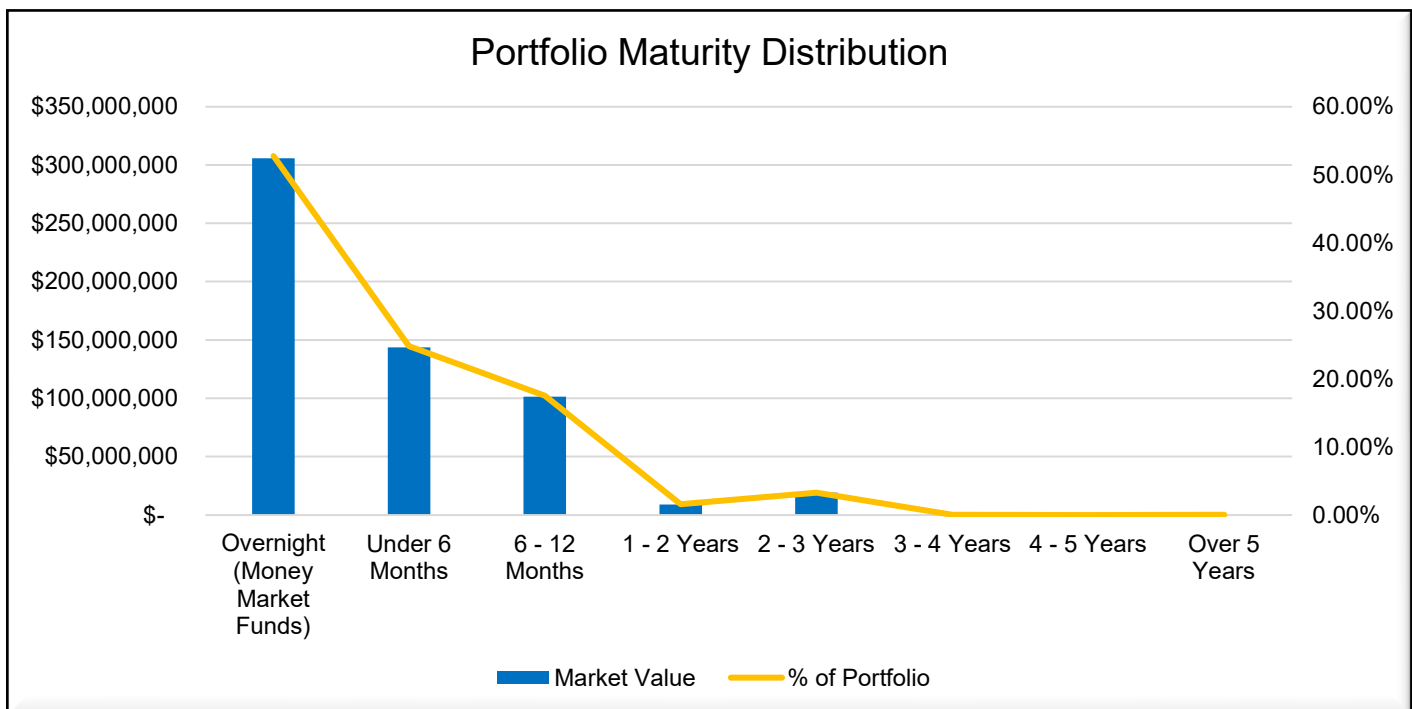
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ 5,346	\$ 5,346	0.02%
Dreyfus Government	476,178	476,178	1.40%
Totals	\$ 481,524	\$ 481,524	1.42%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending January 31, 2026

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 305,651,844	52.77%
Under 6 Months	\$ 143,710,660	24.81%
6 - 12 Months	101,474,385	17.52%
1 - 2 Years	9,041,332	1.56%
2 - 3 Years	19,043,406	3.29%
3 - 4 Years	172,431	0.03%
4 - 5 Years	5,864	0.00%
Over 5 Years	101,806	0.02%
Totals	\$ 579,201,728	100.00%



School District of Volusia County
Monthly Financial Statement
January 31, 2026

Summary Overview

The Monthly Financial Statement (MFS) for January 2026 presents an updated financial analysis comparing current year-to-date (YTD) activity with prior year financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2025-26 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2025-26): \$392.0 million (70.2% of budget)
 - Prior Year (2024-25): \$412.4 million (73.5% of budget)
 - Breakdown: Revenues decreased by \$20.4 million, primarily due to timing of FEFP funding received.
 - Uses - Expenditures
 - Current Year: \$321.1 million (47.2% of budget)
 - Prior Year: \$312.0 million (56.8% of budget)
 - Breakdown: An increase of \$9.1 million compared to the prior year reflects normal timing differences capital maintenance, and technology costs recognized earlier in the fiscal year.
 - Net Change in Fund Balance
 - Current Year: \$99.1 million increase
 - Prior Year: \$121.3 million increase
 - Breakdown: The \$22.2 million decrease in fund balance compared to the prior year reflects the factors noted above.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$186
 - Prior Year: \$11,348
 - Breakdown: The revenue decrease is primarily due to investment income.
- Uses - Expenditures
 - Current Year: \$56.6 million (63.7% of budget)

- Prior Year: \$88.9 million (71.0% of budget)
 - Breakdown: The decrease reflects the planned refunding of the Certificates of Participation, Series 2014B, which generated net present value (NPV) savings of \$5.2 million, or 6.64% of refunded bonds. This transaction lowered borrowing costs and strengthened the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$890 thousand) decrease
 - Prior Year: (\$824 thousand) decrease
 - Breakdown: The net decrease is consistent with the prior year and aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$126.3 million (66.1% of budget)
 - Breakdown: Major revenue sources included property taxes and local sales tax.
 - Uses - Expenditures
 - Current Year: \$63.9 million (20.8% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: \$27.9 million increase
 - Breakdown: The increase reflects the receipt of property tax revenues during the period.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$20.7 million (50.5% of budget)
 - Prior Year: \$18.4 million (46.0% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
 - Uses - Expenditures
 - Current Year: \$27.2 million (55.4% of budget)
 - Prior Year: \$21.2 million (96.9% of budget)
 - Breakdown: Expenditures remain consistent with budgeted meal service costs, including food procurement, labor, and operational activities.
 - Net Change in Fund Balance
 - Current Year: (\$6.5 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.
-

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$23.8 million (37.4% of budget)
 - Prior Year: \$24.3 million (35.6% of budget)
 - Breakdown: Major revenue sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$23.8 million (37.4% of budget)
 - Prior Year: \$24.3 million (35.6% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district remains in a stable financial position, with year-to-date results reflecting expected revenue timing variations, including fluctuations in Florida Education Finance Program (FEFP) funding and the shift of funding to local sources due to increased scholarships, as well as the receipt of property tax revenues during the period. Expenditures are trending higher as planned operational activities move forward. As revenues continue to be received throughout the fiscal year, the district will align expenditures with available resources to maintain fiscal stability.

The district remains financially resilient, supporting long-term sustainability and the continued delivery of high-quality educational services.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 641,687	\$ 167,484	\$ (474,203)	26.1%	\$ 1,624,221	88.1%
Total federal direct sources	641,687	167,484	(474,203)	26.1%	1,624,221	88.1%
Federal through state sources:						
Medicaid	2,750,000	-	(2,750,000)	0.0%	1,004,074	33.4%
Total federal through state sources	2,750,000	-	(2,750,000)	0.0%	1,004,074	33.4%
State sources:						
Florida Education Finance Program (FEFP)	207,846,002	121,705,470	(86,140,532)	58.6%	137,905,377	63.5%
CO&DS distribution	40,000	-	(40,000)	0.0%	-	0.0%
State funds from forest, lic., and lottery	864,000	462,058	(401,942)	53.5%	468,131	54.2%
Class size reduction	57,124,107	33,436,445	(23,687,662)	58.5%	34,929,622	59.7%
Voluntary prekindergarten	2,889,435	1,052,712	(1,836,723)	36.4%	1,051,777	43.7%
School recognition funds	3,037,818	3,037,818	-	100.0%	3,919,748	100.0%
Other miscellaneous state sources	3,199,821	564,079	(2,635,742)	17.6%	1,495,130	49.7%
Total state sources	275,001,183	160,258,582	(114,742,601)	58.3%	179,769,785	62.9%
Local sources:						
Ad valorem property taxes - RLE & Discr	263,595,150	220,585,667	(43,009,483)	83.7%	216,425,619	86.5%
Rental income	343,933	343,933	-	100.0%	434,969	59.0%
Investment income	4,376,246	2,006,039	(2,370,207)	45.8%	4,740,235	97.5%
Gift, grants, and bequests	133,980	133,980	-	100.0%	33,852	100.0%
Other fees	6,861,079	4,653,598	(2,207,481)	67.8%	4,275,507	63.9%
Bus fees	165,432	165,432	-	100.0%	165,884	100.0%
Sale of surplus	365	365	-	100.0%	637	100.0%
Receipt of federal indirect	1,179,855	975,860	(203,995)	82.7%	873,348	33.6%
Other miscellaneous local sources	2,287,935	1,748,199	(539,736)	76.4%	2,245,980	60.8%
Refund of prior year expenditure	115,303	115,303	-	100.0%	4,324	100.0%
Textbook sales/loss collections	199,025	199,025	-	100.0%	92,700	100.0%
Receipt of food service indirect	1,000,000	614,763	(385,237)	61.5%	744,646	74.5%
Total local sources	280,258,303	231,542,164	(48,716,139)	82.6%	230,037,701	85.2%
Total sources	558,651,173	391,968,230	(166,682,943)	70.2%	412,435,781	73.5%
Uses - expenditures						
Salaries	362,556,972	173,321,219	(189,235,753)	47.8%	175,534,148	72.5%
Employee benefits	132,254,095	61,418,759	(70,835,336)	46.4%	60,352,120	47.4%
Professional & technical services	16,448,092	5,902,204	(10,545,888)	35.9%	5,084,742	31.7%
Insurance & board premiums	5,685,139	5,585,340	(99,799)	98.2%	5,871,753	99.7%
Travel	554,322	346,800	(207,522)	62.6%	335,688	63.6%
Repairs & maintenance	9,999,308	7,091,482	(2,907,826)	70.9%	4,947,282	41.3%
Rentals	14,753,420	11,482,773	(3,270,647)	77.8%	6,875,893	45.0%
Communications	527,736	443,038	(84,698)	84.0%	933,294	46.6%
Public utility services	2,597,379	2,492,008	(105,371)	95.9%	2,281,730	61.2%
Other purchased services	38,559,660	20,889,794	(17,669,866)	54.2%	19,101,013	48.1%
Electricity	17,118,727	8,275,599	(8,843,128)	48.3%	7,775,592	59.4%
Diesel fuel	2,065,065	893,979	(1,171,086)	43.3%	816,543	34.3%
Natural gas	91,302	91,302	-	100.0%	107,239	42.9%
Heating oil	540	540	-	100.0%	789	26.3%
Gasoline	435,332	174,674	(260,658)	40.1%	195,906	31.1%
Materials & Supplies	59,377,065	10,135,146	(49,241,919)	17.1%	8,170,440	16.5%
Capital outlay	8,120,413	3,630,156	(4,490,257)	44.7%	4,251,580	48.6%
Redemption of principal	-	-	-	N/A	1,097,303	100.0%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Interest	-	-	-	N/A	21,561	93.4%
Dues and Fees	1,402,014	1,162,844	(239,170)	82.9%	1,269,599	70.7%
Judgments against school system	40,000	40,000	-	100.0%	-	N/A
Other personal services	4,576,897	4,500,070	(76,827)	98.3%	4,115,867	98.4%
Claims expense	220,000	-	(220,000)	0.0%	-	0.0%
Miscellaneous expense	3,556,671	3,271,902	(284,769)	92.0%	2,858,060	96.5%
Total uses	680,940,149	321,149,629	(359,790,520)	47.2%	311,998,142	56.8%
Excess (deficiency) of revenues over expenditures	(122,288,976)	70,818,601	193,107,577		100,437,639	
Other financing sources						
Transfers in from capital outlay funds	42,257,416	28,479,168	13,778,248	67.4%	20,715,340	59.4%
Transfers out to capital outlay funds	-	-	-	N/A	(53,252)	100.0%
Transfers out to special revenue funds	(873,237)	(401,568)	(471,669)	46.0%	(508,439)	53.9%
Proceeds from sale of assets	167,025	167,025	-	100.0%	96,336	100.2%
Loss Recoveries	-	-	-	N/A	562,250	100.0%
Total other financing sources	41,551,204	28,244,625	13,306,579	68.0%	20,812,235	60.2%
Net change in fund balance	(80,737,772)	99,063,226	179,800,998		121,249,874	
Fund balance						
Beginning of year	115,121,357	115,121,357	-		117,040,806	
Ending Balance	<u>\$ 34,383,585</u>	<u>\$ 214,184,583</u>	<u>\$ 179,800,998</u>		<u>\$ 238,290,680</u>	

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 186	\$ 186	\$ -	100.0%	\$ 11,348	100.0%
Total local sources	186	186	-	100.0%	11,348	100.0%
Total sources	186	186	-	100.0%	11,348	100.0%
Uses - expenditures						
Redemption of principal	29,294,000	2,325,000	(26,969,000)	7.9%	2,215,000	7.7%
Interest	10,316,805	5,009,347	(5,307,458)	48.6%	5,692,953	32.7%
Dues and Fees	368,394	368,394	-	100.0%	775,865	100.0%
Payments to refunded bond escrow agent	48,850,251	48,850,251	-	100.0%	80,177,257	102.5%
Total uses	88,829,450	56,552,992	(32,276,458)	63.7%	88,861,075	71.0%
Deficiency of revenues under expenditures	(88,829,264)	(56,552,806)	32,276,458		(88,849,727)	
Other financing sources						
Transfers in from capital outlay funds	40,304,699	7,080,782	33,223,917	17.6%	9,104,841	18.9%
Issuance of certificates of participation	44,049,970	44,049,970	-	100.0%	73,730,000	100.0%
Premiums on long-term debt issued	4,531,970	4,531,970	-	100.0%	5,191,193	100.0%
Total other financing sources	88,886,639	55,662,722	33,223,917	62.6%	88,026,034	69.2%
Net change in fund balance	57,375	(890,084)	(947,459)		(823,693)	
Fund balance						
Beginning of year	1,980,437	1,980,437	-		1,934,493	
Ending Balance	\$ 2,037,812	\$ 1,090,353	\$ (947,459)		\$ 1,110,800	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Charter School Capital Outlay Funding	1,375,819	1,375,819	-	100.0%
Other miscellaneous state sources	31,358	31,358	-	100.0%
Total state sources	3,673,677	1,407,177	(2,266,500)	38.3%
Local sources:				
Ad valorem property taxes - Capital	104,592,392	87,540,724	(17,051,668)	83.7%
Local sales tax	66,539,629	23,431,378	(43,108,251)	35.2%
Investment income	6,260,089	6,260,089	-	100.0%
Other miscellaneous local sources	8,828	8,828	-	100.0%
Impact fees	10,007,800	7,611,222	(2,396,578)	76.1%
Refund of prior year expenditure	1,785	1,785	-	100.0%
Total local sources	187,410,523	124,854,026	(62,556,497)	66.6%
Total sources	191,084,200	126,261,203	(64,822,997)	66.1%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	180,000	100,000	(80,000)	55.6%
Atlantic HS - Install Grandstands	47,843	-	(47,843)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	234,106	(2,041)	(236,147)	(0.9%)
Atlantic HS - Baseball Field Lighting	2,034,575	309,585	(1,724,990)	15.2%
Atlantic HS - Press Box and Restroom Buildings	1,683,000	145,197	(1,537,803)	8.6%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,134,606	341,194	(1,793,412)	16.0%
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	(638,000)	0.0%
Atlantic HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Atlantic HS - Sand Volleyball Courts	250,000	6,991	(243,009)	2.8%
Blue Lake Elm - Renovate Basketball Courts	300,153	6,169	(293,984)	2.1%
Blue Lake Elm - Replace Flooring Bldg. 3	35,000	-	(35,000)	0.0%
Brewster Center - Replace Emergency Generator	6,936	-	(6,936)	0.0%
Brewster Center - Repair Floor Joists	117,600	-	(117,600)	0.0%
Bus and Safety	6,195,803	5,557,299	(638,504)	89.7%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Campbell Mid - Replace Emergency Generator	597,600	-	(597,600)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	78,681	(1,738,335)	4.3%
Centegix	1,501,478	400,572	(1,100,906)	26.7%
Champion Elm - Upgrade CEP	1,171,734	32,543	(1,139,191)	2.8%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Monitoring	168,050	30,040	(138,010)	17.9%
Contingency	20,847,661	-	(20,847,661)	0.0%
Contingency - Operations	21,303,850	-	(21,303,850)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lot and Bus	2,600	2,600	-	100.0%
Coronado Beach Elem - Replace AC in Kitchen	52,702	52,702	-	100.0%
Creekside Mid - Install Concrete Pad for Dumpster	40,000	34,500	(5,500)	86.3%
Daytona Transportation - Replace Emergency Generator	480,000	13,488	(466,512)	2.8%
DeLand Administrative Complex - Upgrade Data Center Backup Pov	525,000	-	(525,000)	0.0%
DeLand Administrative Complex - Replace Data Center Floor Plenum	160,464	-	(160,464)	0.0%
DeLand Administrative Complex - Renovate Board Room	1,400,000	-	(1,400,000)	0.0%
DeLand HS - Replace Cafeteria Chiller	62,078	-	(62,078)	0.0%
DeLand HS - Replace Site Generator	104,545	275	(104,270)	0.3%
DeLand HS - Baseball Field Lighting	441,490	1,500	(439,990)	0.3%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	4,558	4,558	-	100.0%
DeLand HS - Softball Field Lighting	158,163	500	(157,663)	0.3%
DeLand HS - Renovate Tennis Courts	497,848	483,460	(14,388)	97.1%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
DeLand HS - Digital Marquee	165,000	3,813	(161,187)	2.3%
DeLand HS - Grade Ponds for Drainage	77,250	-	(77,250)	0.0%
DeLand HS - Bus Loop Security Fencing	70,000	68,104	(1,896)	97.3%
DeLand HS - Replace Dance Flooring Bldg. 13	87,000	85,028	(1,972)	97.7%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	680,382	565,125	(115,257)	83.1%
DeLand Mid - Replace Exterior Gym Doors	39,600	19,000	(20,600)	48.0%
DeLand Warehouse - Lease	250,028	245,503	(4,525)	98.2%
Deltona Middle - Master Plan	26,800	-	(26,800)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	824,278	9,961	(814,317)	1.2%
Deltona Mid - Playground	71,318	71,318	-	100.0%
Deltona HS - Foundation Repairs Bldgs. 12	276,265	-	(276,265)	0.0%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs. 3 and 4	135,600	-	(135,600)	0.0%
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	54,510	(2,781,943)	1.9%
Deltona HS - Foundation Repairs Bldg. 2	2,301,003	1,735,420	(565,583)	75.4%
Deltona HS - Replace Intercom Wiring	786,000	7,215	(778,785)	0.9%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	129,669	(20,331)	86.4%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,084	65,649	(4,435)	93.7%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Deltona HS - Reroof Bldg. 26	210,000	15,847	(194,153)	7.5%
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,100	(171,900)	1.2%
Deltona Maintenance - Replace Emergency Generator and MDP	690,000	23,150	(666,850)	3.4%
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	11,980	(1,158,020)	1.0%
Deltona HS - Bus Loop Security Fencing	55,000	11,355	(43,645)	20.6%
Deltona Mid - Water Intrusion Bldgs. 2, 3 and 4	2,000,000	21,926	(1,978,074)	1.1%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monitoring	31,975	2,160	(29,815)	6.8%
Discovery Elm - Replace Chillers 1 and 2	1,429,790	1,160,140	(269,650)	81.1%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monitoring	29,465	2,170	(27,295)	7.4%
Edgewater Public Elm - Renovate Media Center	531,966	480,764	(51,202)	90.4%
Edgewater Public Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Edgewater Public Elm - Interior and Exterior Painting Campus Wide	159,458	159,455	(3)	100.0%
Enterprise Elm - K-8 Replacement School	6,101,308	-	(6,101,308)	0.0%
Enterprise Elm - Replace Rooftop AC and Split System in Front Office	126,320	126,320	-	100.0%
ERP Software - Enterprise Resource Planning	758,543	-	(758,543)	0.0%
Facilities Management	3,250,000	1,636,509	(1,613,491)	50.4%
Facilities Warehouse Expansion	2,499,235	-	(2,499,235)	0.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,446,967	455,757	(991,210)	31.5%
Forest Lake Elm - Parent Loop Extension	1,556,037	1,549,923	(6,114)	99.6%
Forest Lake Elm - Increase Bus Loop Parking	433,000	10,356	(422,644)	2.4%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,286,799	472,645	(814,154)	36.7%
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	36,120	(1,363,880)	2.6%
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Freedom Elm - Replace Covered Walkway	136,600	134,866	(1,734)	98.7%
Friendship Elm - Replace Intercom	129,098	-	(129,098)	0.0%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towers	2,816,593	2,531,782	(284,811)	89.9%
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	(284,000)	0.0%
Fuel Tax Revenue	1,085,886	-	(1,085,886)	0.0%
Furn, Fix, Equip, Veh	2,261,297	927,837	(1,333,460)	41.0%
Furn, Fix, Equip, Veh - Internal Account Funded	54,140	54,140	-	100.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	3,586	-	(3,586)	0.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	78,870	(1,130)	98.6%
Heritage Mid - Replace Roof Campus Wide	2,791,044	2,529,727	(261,317)	90.6%
Heritage Mid - Replace Fire Alarm	1,332,124	10,000	(1,322,124)	0.8%
Heritage Mid - Reclaimed Water Connection	223,785	-	(223,785)	0.0%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Heritage Mid - Renovate Science Labs	648,000	-	(648,000)	0.0%
Heritage Mid - Digital Marquee	216,000	3,750	(212,250)	1.7%
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	132,000	(1,868,000)	6.6%
Heritage Mid - Replace Media Center Flooring	44,553	-	(44,553)	0.0%
Highbanks Learning Center - Install Portable Hookups	189,898	92,311	(97,587)	48.6%
Holly Hill School - Replace Switchgear Bldg. 6	22,384	10,701	(11,683)	47.8%
Holly Hill School - Replace Gutters Phase 1	35,000	31,883	(3,117)	91.1%
Holly Hill School - Replace Boiler	247,800	-	(247,800)	0.0%
Holly Hill School - Upgrade Intrusion and Fire Alarm Monitoring	174,000	1,125	(172,875)	0.6%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Horizon Elm - Replace Chiller Bldg. 11	345,000	18,200	(326,800)	5.3%
Horizon Elm - Replace Primary Playground	150,000	7,897	(142,103)	5.3%
Indian River Elm - Replace Doors and Hardware Buildings 2 and 3	825,300	32,875	(792,425)	4.0%
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	(360,000)	0.0%
Land Acquisition	821,121	166,083	(655,038)	20.2%
Mainland HS - Upgrade Chiller Plant	199,893	117,738	(82,155)	58.9%
Mainland HS - Stormwater Upgrades	1,450,285	214,823	(1,235,462)	14.8%
Mainland HS - Upgrade Stage Lighting	1,440,000	-	(1,440,000)	0.0%
Mainland HS - Baseball Field Lighting	738,000	44,200	(693,800)	6.0%
Mainland HS - Sand and Refinish Upper Gym Floor	50,000	-	(50,000)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
McInnis Elm - Exterior Painting Campus Wide	81,437	81,437	-	100.0%
New Smyrna Beach HS - Replace Intercom	258,574	-	(258,574)	0.0%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Football Field	55,655	51,905	(3,750)	93.3%
New Smyrna Beach HS - Replace Gutters and Downspouts	838,800	24,879	(813,921)	3.0%
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,150	(171,850)	1.2%
New Smyrna Beach HS - Baseball and Softball Field Lighting	1,561,200	52,000	(1,509,200)	3.3%
Olson Center - Upgrade Main Electrical Switchgear	50,000	44	(49,956)	0.1%
Olson Center - Replace AC in Systems Room	96,725	-	(96,725)	0.0%
Orange City Elm - Renovations and Additions	22,259,739	12,522,800	(9,736,939)	56.3%
Orange City Elm - Instructional Moving Cost	20,000	-	(20,000)	0.0%
Ormond Beach Elm - Replace Perimeter Fencing	1,029	-	(1,029)	0.0%
Ormond Beach Mid - Addition of Ag Structures	117,022	101,697	(15,325)	86.9%
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,100	(171,900)	1.2%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osteen Elm - Replace Gutters and Downspouts	535,155	4,368	(530,787)	0.8%
Osteen Elm - Modify Bus Loop Entrance	1,000,000	-	(1,000,000)	0.0%
Palm Terrace Elm - Replace Emergency Generator	672,000	-	(672,000)	0.0%
Palm Terrace Elm - Upgrade CEP	2,391,683	39,720	(2,351,963)	1.7%
Parking Lot Lease - City of DeLand	31,122	-	(31,122)	0.0%
Pathways Elm - Replace Fire Alarm	155,899	62,866	(93,033)	40.3%
Pathways Elm - Replace Outside Air Units	1,313,484	282,457	(1,031,027)	21.5%
Pathways Elm - 11 Classroom Addition	12,759,950	556,473	(12,203,477)	4.4%
Pathways Elm - Upgrade Stage Lighting and Sound System	500,000	-	(500,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 6	3,120	3,120	-	100.0%
Pine Ridge HS - Reclaimed Water Connection	221,607	-	(221,607)	0.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	299,472	298,462	(1,010)	99.7%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	2,244,980	1,211,576	(1,033,404)	54.0%
Pine Ridge HS - 20 Classroom Addition	22,276,429	543,489	(21,732,940)	2.4%
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceilings and Light	3,091,483	179,970	(2,911,513)	5.8%
Pine Trail Elm - Parent Loop Extension	1,986,000	31,271	(1,954,729)	1.6%
Pine Trail Elm - Upgrade Stage Sound	460,000	-	(460,000)	0.0%
Pine Trail Elm - Replace Primary Playground	150,000	7,829	(142,171)	5.2%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Port Orange Elm - Water Intrusion	3,330,255	971,405	(2,358,850)	29.2%
Port Orange Elm - Replace Fire Alarm	1,116,000	-	(1,116,000)	0.0%
Portables - Moves and Compliance	673,556	396,450	(277,106)	58.9%
Portables - Refurbish 559 at Spruce Creek HS	13,870	-	(13,870)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	15,757	9,685	(6,072)	61.5%
Portables - Refurbish 490 at Spruce Creek HS	12,952	8,000	(4,952)	61.8%
Pride Elm - Replace Shelter Generators	1,000	-	(1,000)	0.0%
R.J. Longstreet Elm - Remodel Media Center	432,000	17,312	(414,688)	4.0%
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Lighting	200,000	-	(200,000)	0.0%
Read-Pattillo Elm - K-5 Replacement School	1,961,730	-	(1,961,730)	0.0%
River Springs Mid - Replace Gutters and Downspouts	622,991	353,828	(269,163)	56.8%
River Springs Mid - Parent Loop Extension	2,500,000	-	(2,500,000)	0.0%
River Springs Mid - Convert Three Classrooms to Science Labs	1,656,000	14,550	(1,641,450)	0.9%
River Springs Mid - Replace Flooring Bldg. 4 Second Floor Exterior	110,160	110,160	-	100.0%
River Springs Mid - Grade Pond for Drainage	37,960	-	(37,960)	0.0%
Riverview Learning Center - Fire Alarm/Intercom System	575	575	-	100.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Monitoring	64,015	35,200	(28,815)	55.0%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	83,826	78,115	(5,711)	93.2%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, and 6	9,412	9,412	-	100.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg. 14	245,619	116,415	(129,204)	47.4%
Seabreeze HS - Reroof Bldg. 13	593,676	369,011	(224,665)	62.2%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	2,803,887	2,361,740	(442,147)	84.2%
Seabreeze HS - Sand Volleyball Courts	217,239	185,439	(31,800)	85.4%
Seabreeze HS - Replace OAU Bldg. 3	326,188	295,650	(30,538)	90.6%
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	140,760	(2,471,046)	5.4%
Seabreeze HS - Reroof Bldg. 7	510,000	14,984	(495,016)	2.9%
Seabreeze HS - Upgrade MDP and Secondary Feeders Campus Wide	2,310,000	-	(2,310,000)	0.0%
Seabreeze HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Silver Sands Mid - Renovate Culinary Lab	157,171	-	(157,171)	0.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg 12	98,807	-	(98,807)	0.0%
Silver Sands Mid - Renovate Media Center	525,000	15,687	(509,313)	3.0%
Silver Sands Mid - Replace Stage Lighting and Sound System	854,154	11,462	(842,692)	1.3%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,285,696	1,013,721	(271,975)	78.8%
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	20,188	(379,812)	5.0%
Silver Sands Mid - Replace WSHP Bldg. 10	1,227,936	-	(1,227,936)	0.0%
Silver Sands Mid - Replace AC in Gym	380,352	-	(380,352)	0.0%
Silver Sands Mid - Upgrade Condenser Water Loop	4,200,000	79,255	(4,120,745)	1.9%
South Daytona Elm - Upgrade Fire Alarm and Intrusion Monitoring	167,550	39,562	(127,988)	23.6%
South Daytona Elm - Renovate Media Center	525,000	-	(525,000)	0.0%
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	(639,600)	0.0%
South Daytona Elm - Upgrade Kitchen Flooring, Lighting and Paint	354,000	-	(354,000)	0.0%
Southwestern Mid - Replace 250 Ton Chiller	19,404	2,600	(16,804)	13.4%
Southwestern Mid - Convert Classroom to Science Lab Bldg. 8	470,527	413,593	(56,934)	87.9%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,189,865	2,490,379	(699,486)	78.1%
Southwestern Mid - Building to Building Security Fencing	4,017	-	(4,017)	0.0%
Southwestern Mid - Replace Gymnasium Bleachers	400,000	12,706	(387,294)	3.2%
Spirit Elm - Upgrade HVAC Bldgs. 4	350,993	60,493	(290,500)	17.2%
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	19,160	(520,758)	3.5%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	96,557	96,557	-	100.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	52,860	(22,140)	70.5%
Spruce Creek HS - Replace AC Unit in Atrium	65,236	65,236	-	100.0%
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	20,000	(301,369)	6.2%
Spruce Creek HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,150	(171,850)	1.2%
Spruce Creek HS - Resurface Tennis Courts	78,000	-	(78,000)	0.0%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Spuce Creek HS - Replace 16 Split Systems	279,300	-	(279,300)	0.0%
Starke Elm - Renovations and Additions	11,335,836	6,487,096	(4,848,740)	57.2%
Stem Bus 2	35,722	6,348	(29,374)	17.8%
Sugar Mill Elm - 11 Classroom Addition	900,000	377	(899,623)	0.0%
Sugar Mill Elm - Parent Loop Extension	1,500,000	25,459	(1,474,541)	1.7%
Sugar Mill Elm - Replace Canopy Bldg. 11	300,000	-	(300,000)	0.0%
Sweetwater Elm - Replace 60 Ton Chiller	303,209	3,448	(299,761)	1.1%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketball Courts	773	-	(773)	0.0%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusion Monito	38,195	15,630	(22,565)	40.9%
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	114,650	(1,914,106)	5.7%
Taylor T. Dewitt Mid-HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Timbercrest Elm - Upgrade Boilers	600,000	-	(600,000)	0.0%
Tomoka Elm - Master Plan	3,706,145	20,693	(3,685,452)	0.6%
Transportation Warehouse - DeLand - Replace Emergency Generat	739,066	260,811	(478,255)	35.3%
Turie T. Small Elementary - Master Plan	1,033,061	255,939	(777,122)	24.8%
Turie T. Small Elm - Expand Cafeteria	950,000	-	(950,000)	0.0%
Turie T. Small Elm - Paint Interior Bldg. 1	61,019	61,019	-	100.0%
University HS - Install Grandstands	2,281	-	(2,281)	0.0%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	192,820	4,950	(187,870)	2.6%
University HS - New Marquee	215,400	206,900	(8,500)	96.1%
University HS - Press Box	807,360	10,815	(796,545)	1.3%
University HS - Upgrade Fire Booster Pump and Controls	534,000	9,731	(524,269)	1.8%
University HS - Upgrade Fire Alarm and Intrusion Monitoring	245,050	39,724	(205,326)	16.2%
University HS - Install Storage Building	42,178	42,178	-	100.0%
University HS - Extend Parent Loop	957,185	14,074	(943,111)	1.5%
University HS - Install Concrete Slab and Bleachers	82,662	69,131	(13,531)	83.6%
University HS - Replace Locker Room Flooring Bldg. 2B	85,000	80,254	(4,746)	94.4%
University HS - Replace Media Center Carpet	35,000	-	(35,000)	0.0%
Various - Security	4,202,391	1,131,538	(3,070,853)	26.9%
Various - Infrastructure for Technology	312,360	54,863	(257,497)	17.6%
Various - Minor Projects	3,234,477	587,376	(2,647,101)	18.2%
Various Locations - Rural Broadband	1,000,000	-	(1,000,000)	0.0%
Various Schools - BDA	295,994	272,098	(23,896)	91.9%
Various Schools - 24 School Hardening - Safety and Security of Scho	521,345	516,947	(4,398)	99.2%
Various Schools - 25 School Hardening - Safety and Security of Scho	695,084	-	(695,084)	0.0%
Various Schools - Leased Portables	371,727	59,136	(312,591)	15.9%
Various Schools & Depts - District Wide Technology Equipment	10,380,036	388,713	(9,991,323)	3.7%
Various Secondary Schools - CTE Technology Equipment	651,961	313,557	(338,404)	48.1%
Volusia Pines Elm - Replace Fire Alarm	1,195,821	4,046	(1,191,775)	0.3%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,969,796	21,896	(2,947,900)	0.7%
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	(2,978,000)	0.0%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	1,797,201	976,922	(820,279)	54.4%
Woodward Elementary - Renovations and Addition	1,388,160	242,534	(1,145,626)	17.5%
Woodward Avenue Elm - Finishes and Infrastructure Bldgs. 1 and 2	5,007,045	1,690,390	(3,316,655)	33.8%
Total projects	308,106,140	63,933,769	(244,172,371)	20.8%
Total uses	308,106,140	63,933,769	(244,172,371)	20.8%
Excess (deficiency) of revenues over expenditures	(117,021,940)	62,327,434	179,349,374	
Other financing uses				
Transfers out to general fund	(42,257,416)	(28,479,168)	(13,778,248)	67.4%
Transfers out to debt service funds	(40,304,699)	(7,080,782)	(33,223,917)	17.6%
Proceeds from sale of assets	1,018,755	1,018,755	-	100.0%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Loss Recoveries	91,091	91,091	-	100.0%
Total other financing uses	(81,452,269)	(34,450,104)	(47,002,165)	42.3%
Net change in fund balance	(198,474,209)	27,877,330	226,351,539	
Fund balance				
Beginning of year	284,175,588	284,175,588	-	
Ending Balance	<u>\$ 85,701,379</u>	<u>\$ 312,052,918</u>	<u>\$ 226,351,539</u>	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 39,000,000	\$ 19,776,909	\$ (19,223,091)	50.7%	\$ 17,206,204	45.3%
Total federal through state sources	39,000,000	19,776,909	(19,223,091)	50.7%	17,206,204	45.3%
State sources:						
School breakfast supplement	180,000	86,611	(93,389)	48.1%	90,851	55.1%
School lunch supplement	206,000	107,764	(98,236)	52.3%	103,298	63.8%
Other miscellaneous state sources	8,789	8,789	-	100.0%	8,751	100.0%
Total state sources	394,789	203,164	(191,625)	51.5%	202,900	60.4%
Local sources:						
Investment income	800,000	365,908	(434,092)	45.7%	497,232	64.5%
Food service	735,000	279,670	(455,330)	38.1%	374,184	48.6%
Other miscellaneous local sources	57,935	53,895	(4,040)	93.0%	139,076	84.3%
Total local sources	1,592,935	699,473	(893,462)	43.9%	1,010,492	59.2%
Total sources	40,987,724	20,679,546	(20,308,178)	50.5%	18,419,596	46.0%
Uses - expenditures						
Salaries	9,623,839	5,603,676	(4,020,163)	58.2%	5,605,508	59.1%
Employee benefits	4,810,100	2,633,269	(2,176,831)	54.7%	2,454,029	53.6%
Professional & technical services	275,000	115,909	(159,091)	42.1%	47,700	14.4%
Travel	23,000	1,178	(21,822)	5.1%	5,348	18.4%
Repairs & maintenance	240,000	128,264	(111,736)	53.4%	70,711	47.8%
Rentals	-	-	-	N/A	6,734	13.5%
Communications	24,500	12,525	(11,975)	51.1%	11,537	44.4%
Public utility services	575,000	268,043	(306,957)	46.6%	-	0.0%
Other purchased services	827,000	401,168	(425,832)	48.5%	538,481	29.1%
Electricity	848,280	404,811	(443,469)	47.7%	378,685	52.8%
Gasoline	19,000	5,877	(13,123)	30.9%	6,909	46.1%
Materials & Supplies	26,272,001	12,616,247	(13,655,754)	48.0%	11,482,550	(1262.1%)
Capital outlay	4,542,286	4,542,286	-	100.0%	281,202	7.1%
Dues and Fees	45,000	32,427	(12,573)	72.1%	31,568	78.9%
Other personal services	12,983	9,556	(3,427)	73.6%	175	1.8%
Miscellaneous expense	909,826	412,010	(497,816)	45.3%	258,107	25.8%
Total uses	49,047,815	27,187,246	(21,860,569)	55.4%	21,179,244	96.9%
Deficiency of revenues under expenditures	(8,060,091)	(6,507,700)	1,552,391		(2,759,648)	
Net change in fund balance	(8,060,091)	(6,507,700)	1,552,391		(2,759,648)	
Fund balance						
Beginning of year	20,445,341	20,445,341	-		22,938,251	
Ending Balance	\$ 12,385,250	\$ 13,937,641	\$ 1,552,391		\$ 20,178,603	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 1,216,733	\$ 525,058	\$ (691,675)	43.2%	\$ 409,367	37.8%
Title II, grant to improve teacher quality	4,006,366	1,097,018	(2,909,348)	27.4%	1,261,489	28.9%
Individuals with disabilities education act	17,650,930	9,085,902	(8,565,028)	51.5%	9,490,554	47.9%
Title I, grant to improve academic standards	35,337,960	11,286,290	(24,051,670)	31.9%	11,573,299	31.9%
Title III, language instruction	509,595	201,787	(307,808)	0.0%	247,227	N/A
Title IV, twenty-first century schools	1,151,339	427,640	(723,699)	0.0%	404,324	N/A
Other federal through state sources	3,716,617	1,136,137	(2,580,480)	30.6%	890,240	18.5%
Total federal through state sources	63,589,540	23,759,832	(39,829,708)	37.4%	24,276,500	35.6%
Total sources	63,589,540	23,759,832	(39,829,708)	37.4%	24,276,500	35.6%
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	9,345,510	5,247,753	(4,097,757)	56.2%	5,438,209	51.4%
Benefits	3,875,412	1,870,436	(2,004,976)	48.3%	1,952,698	52.0%
Purchased Services	3,014,380	1,267,333	(1,747,047)	42.0%	1,594,797	40.3%
Energy Services	7,811	1,526	(6,285)	19.5%	1,793	20.3%
Materials & Supplies	533,211	309,513	(223,698)	58.0%	212,428	34.7%
Capital Outlay	135,443	14,439	(121,004)	10.7%	25,075	10.0%
Other	739,163	374,902	(364,261)	50.7%	265,553	41.6%
Total Individuals With Disabilities Act	17,650,930	9,085,902	(8,565,028)	51.5%	9,490,553	47.9%
Title I - Improving The Academic						
Salaries	18,935,488	6,756,379	(12,179,109)	35.7%	5,917,965	32.4%
Benefits	6,882,014	2,313,612	(4,568,402)	33.6%	1,929,371	29.0%
Purchased Services	5,996,023	1,312,101	(4,683,922)	21.9%	1,798,646	34.6%
Materials & Supplies	1,612,641	258,376	(1,354,265)	16.0%	1,035,968	31.9%
Capital Outlay	329,781	122,160	(207,621)	37.0%	341,452	27.7%
Other	1,582,013	523,662	(1,058,351)	33.1%	549,898	33.5%
Total Title I - Improving The Academic	35,337,960	11,286,290	(24,051,670)	31.9%	11,573,300	31.9%
Title II - Improving Teacher Quality						
Salaries	1,707,400	637,905	(1,069,495)	37.4%	723,818	32.2%
Benefits	514,688	198,449	(316,239)	38.6%	215,366	34.8%
Purchased Services	798,323	160,404	(637,919)	20.1%	205,759	31.3%
Materials & Supplies	301,345	21,471	(279,874)	7.1%	49,539	11.8%
Capital Outlay	6,168	-	(6,168)	0.0%	-	0.0%
Other	678,442	78,789	(599,653)	11.6%	67,007	16.1%
Total Title II - Improving Teacher Quality	4,006,366	1,097,018	(2,909,348)	27.4%	1,261,489	28.9%
21st Century Community Learning						
Salaries	850,205	323,640	(526,565)	38.1%	305,784	36.4%
Benefits	183,409	67,263	(116,146)	36.7%	64,285	36.8%
Purchased Services	23,390	2,963	(20,427)	12.7%	8,871	39.5%
Materials & Supplies	26,783	8,689	(18,094)	32.4%	6,570	6.9%
Capital Outlay	-	-	-	N/A	754	23.0%
Other	67,552	25,085	(42,467)	37.1%	18,060	42.8%
Total 21st Century Community Learning	1,151,339	427,640	(723,699)	37.1%	404,324	34.3%
Career And Technical Education						
Salaries	180,554	81,902	(98,652)	45.4%	65,427	37.0%
Benefits	57,450	24,550	(32,900)	42.7%	19,045	34.8%
Purchased Services	251,461	119,261	(132,200)	47.4%	104,616	43.6%
Materials & Supplies	245,555	117,469	(128,086)	47.8%	156,517	53.7%
Capital Outlay	408,690	165,746	(242,944)	40.6%	32,759	12.1%
Other	73,023	16,130	(56,893)	22.1%	31,003	63.3%

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Total Career And Technical Education	1,216,733	525,058	(691,675)	43.2%	409,367	37.8%
Title III - Language Instruction						
Salaries	288,282	128,787	(159,495)	44.7%	156,276	44.5%
Benefits	104,227	45,293	(58,934)	43.5%	54,212	40.8%
Purchased Services	39,439	11,179	(28,260)	28.3%	12,290	18.3%
Materials & Supplies	68,496	11,669	(56,827)	17.0%	18,755	29.9%
Capital Outlay	20	-	(20)	0.0%	480	96.0%
Other	9,131	4,859	(4,272)	53.2%	5,215	37.6%
Total Title III - Language Instruction	509,595	201,787	(307,808)	39.6%	247,228	39.3%
Other Federal, State, And Local Programs						
Salaries	1,623,028	534,910	(1,088,118)	33.0%	269,785	15.0%
Benefits	524,256	159,544	(364,712)	30.4%	72,859	13.2%
Purchased Services	745,176	308,655	(436,521)	41.4%	309,608	27.3%
Materials & Supplies	433,793	46,261	(387,532)	10.7%	78,807	14.6%
Capital Outlay	101,043	21,234	(79,809)	21.0%	75,888	31.1%
Other	289,321	65,533	(223,788)	22.7%	83,292	15.3%
Total Other Federal, State, And Local Programs	3,716,617	1,136,137	(2,580,480)	30.6%	890,239	18.5%
Total uses	63,589,540	23,759,832	(39,829,708)	37.4%	24,276,500	35.6%
Excess of revenues over expenditures	-	-	-		-	
Fund balance						
Beginning of year	-	-	-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - SCHOOL INTERNAL FUNDS
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 219,214	\$ 219,214	\$ -	100.0%	\$ 120,325	100.0%
Other miscellaneous local sources	8,583,432	8,583,432	-	100.0%	7,120,412	100.0%
Total local sources	8,802,646	8,802,646	-	100.0%	7,240,737	100.0%
Total sources	8,802,646	8,802,646	-	100.0%	7,240,737	100.0%
Uses - expenditures						
Professional & technical services	164	164	-	100.0%	-	N/A
Materials & Supplies	18,255,486	6,754,427	(11,501,059)	37.0%	5,503,821	67.3%
Total uses	18,255,650	6,754,591	(11,501,059)	37.0%	5,503,821	67.3%
Excess (deficiency) of revenues over expenditures	(9,453,004)	2,048,055	11,501,059		1,736,916	
Other financing sources						
Transfers in from general fund	873,237	401,568	(471,669)	46.0%	508,439	53.9%
Total other financing sources	873,237	401,568	(471,669)	46.0%	508,439	53.9%
Net change in fund balance	(8,579,767)	2,449,623	11,029,390		2,245,355	
Fund balance						
Beginning of year	8,579,767	8,579,767	-		9,595,179	
Ending Balance	\$ -	\$ 11,029,390	\$ 11,029,390		\$ 11,840,534	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - WORKERS COMPENSATION
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 3,300,000	\$ 2,855,876	\$ (444,124)	86.5%	\$ 2,425,452	88.6%
Total operating revenues	3,300,000	2,855,876	(444,124)	86.5%	2,425,452	88.6%
Total sources	3,300,000	2,855,876	(444,124)	86.5%	2,425,452	88.6%
Operating expenses						
Salaries	127,100	69,512	(57,588)	54.7%	64,474	58.1%
Employee benefits	258,782	226,157	(32,625)	87.4%	222,309	73.2%
Professional & technical services	155,000	93,333	(61,667)	60.2%	89,192	58.5%
Insurance & board premiums	187,500	113,101	(74,399)	60.3%	108,751	58.0%
Other personal services	-	-	-	N/A	2,550	100.0%
Claims expense	2,751,618	2,463,300	(288,318)	89.5%	2,040,023	130.4%
Total uses	3,480,000	2,965,403	(514,597)	85.2%	2,527,299	108.8%
Operating loss	(180,000)	(109,527)	70,473		(101,847)	
Other financing sources						
Investment income	180,000	109,527	(70,473)	60.8%	101,847	67.9%
Total other financing sources	180,000	109,527	(70,473)	60.8%	101,847	67.9%
Change in net position	-	-	-		-	
Net position						
Beginning of year	566,012	566,012	-		566,012	
Ending Balance	\$ 566,012	\$ 566,012	\$ -		\$ 566,012	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - PROPERTY
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 4,419,581	\$ 4,396,412	\$ (23,169)	99.5%	\$ 4,919,017	100.0%
Total operating revenues	4,419,581	4,396,412	(23,169)	99.5%	4,919,017	100.0%
Total sources	4,419,581	4,396,412	(23,169)	99.5%	4,919,017	100.0%
Operating expenses						
Salaries	20,000	11,331	(8,669)	56.7%	401,369	100.0%
Employee benefits	6,186	3,325	(2,861)	53.8%	89,854	100.0%
Professional & technical services	23,289	23,289	-	100.0%	15,522	99.1%
Insurance & board premiums	4,298,996	4,298,996	-	100.0%	4,261,175	(974.5%)
Repairs & maintenance	429,369	362,632	(66,737)	84.5%	637,150	100.0%
Materials & Supplies	-	-	-	N/A	67,951	76.1%
Other personal services	-	-	-	N/A	193	100.0%
Total uses	4,777,840	4,699,573	(78,267)	98.4%	5,473,214	687.3%
Operating loss	(358,259)	(303,161)	55,098		(554,197)	
Other financing sources						
Investment income	160,000	104,902	(55,098)	65.6%	99,149	66.1%
Loss Recoveries	198,259	198,259	-	100.0%	455,048	100.0%
Total other financing sources	358,259	303,161	(55,098)	84.6%	554,197	91.6%
Change in net position	-	-	-		-	
Net position						
Beginning of year	4,727,770	4,727,770	-		4,727,770	
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -		\$ 4,727,770	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - GENERAL LIABILITY
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 800,000	\$ 622,767	\$ (177,233)	77.8%	\$ 356,520	71.3%
Total operating revenues	800,000	622,767	(177,233)	77.8%	356,520	71.3%
Total sources	800,000	622,767	(177,233)	77.8%	356,520	71.3%
Operating expenses						
Salaries	51,022	38,542	(12,480)	75.5%	26,969	43.5%
Employee benefits	15,115	11,309	(3,806)	74.8%	7,999	44.4%
Professional & technical services	208,713	161,236	(47,477)	77.3%	97,345	44.9%
Other purchased services	52,897	15,579	(37,318)	29.5%	42,508	98.9%
Claims expense	572,253	467,561	(104,692)	81.7%	247,082	(17.5%)
Total uses	900,000	694,227	(205,773)	77.1%	421,903	(39.3%)
Operating loss	(100,000)	(71,460)	28,540		(65,383)	
Other financing sources						
Investment income	100,000	71,460	(28,540)	71.5%	65,383	72.6%
Total other financing sources	100,000	71,460	(28,540)	71.5%	65,383	72.6%
Change in net position	-	-	-		-	
Net position						
Beginning of year	1,664,616	1,664,616	-		1,664,616	
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -		\$ 1,664,616	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - FLEET
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 500,000	\$ 385,703	\$ (114,297)	77.1%	\$ 294,891	49.4%
Total operating revenues	500,000	385,703	(114,297)	77.1%	294,891	49.4%
Total sources	500,000	385,703	(114,297)	77.1%	294,891	49.4%
Operating expenses						
Salaries	28,481	17,701	(10,780)	62.2%	13,468	47.2%
Employee benefits	8,327	5,191	(3,136)	62.3%	3,959	46.6%
Professional & technical services	96,811	43,780	(53,031)	45.2%	34,825	46.4%
Insurance & board premiums	236,490	220,613	(15,877)	93.3%	206,235	86.3%
Repairs & maintenance	170,285	129,802	(40,483)	76.2%	62,093	(8.6%)
Other purchased services	39,606	8,775	(30,831)	22.2%	25,525	70.9%
Total uses	580,000	425,862	(154,138)	73.4%	346,105	(103.9%)
Operating loss	(80,000)	(40,159)	39,841		(51,214)	
Other financing sources						
Investment income	80,000	40,159	(39,841)	50.2%	51,214	73.2%
Total other financing sources	80,000	40,159	(39,841)	50.2%	51,214	73.2%
Change in net position	-	-	-		-	
Net position						
Beginning of year	999,986	999,986	-		999,986	
Ending Balance	\$ 999,986	\$ 999,986	\$ -		\$ 999,986	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - PRINT SHOP
MONTHLY FINANCIAL STATEMENT
THROUGH JANUARY 31, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 1,640,312	\$ 913,835	\$ (726,477)	55.7%	\$ 912,726	60.7%
Other miscellaneous local sources	2	2	-	100.0%	-	N/A
Total operating revenues	1,640,314	913,837	(726,477)	55.7%	912,726	60.7%
Total sources	1,640,314	913,837	(726,477)	55.7%	912,726	60.7%
Operating expenses						
Salaries	384,050	234,723	(149,327)	61.1%	213,601	61.7%
Employee benefits	134,662	73,007	(61,655)	54.2%	72,248	54.2%
Professional & technical services	20,000	15,657	(4,343)	78.3%	34,252	68.5%
Travel	100	-	(100)	0.0%	-	0.0%
Repairs & maintenance	319,375	12,772	(306,603)	4.0%	124,289	36.8%
Rentals	7,508	7,112	(396)	94.7%	-	N/A
Other purchased services	1,000	-	(1,000)	0.0%	18	0.5%
Materials & Supplies	660,616	660,616	-	100.0%	325,593	72.2%
Capital outlay	113,058	1,246	(111,812)	1.1%	99,584	71.6%
Total uses	1,640,369	1,005,133	(635,236)	61.3%	869,585	59.5%
Operating loss	(55)	(91,296)	(91,241)		43,141	
Other financing sources						
Investment income	-	(328)	(328)	N/A	1,250	100.0%
Total other financing sources	-	(328)	(328)	N/A	1,250	100.0%
Change in net position	(55)	(91,624)	(91,569)		44,391	
Net position						
Beginning of year	8,717	8,717	-		122,831	
Ending Balance	\$ 8,662	\$ (82,907)	\$ (91,569)		\$ 167,222	