

March 30, 2026

To Whom It May Concern:

The Orange County School Board is seeking financial proposals for the lease-purchase of the following tangible assets as part of the FY2027 capital improvement budget.

Department	Item	Amount	Term
Transportation	(5)-77 Passenger School Buses	\$838,3400	3 Years
Transportation	(2)-53 Passenger SPED School Buses	\$328,404	3 Years
	<b>Total</b>	<b>\$1,166,744</b>	

A payment schedule of annual payments in arrears, with the first payment due after October 1, 2026, is requested. Orange County Public Schools anticipates taking possession of the vehicles in July-August, 2026. This will be a bank-qualified obligation of the County, and the future lease-purchase payments will be subject to annual appropriation by the Orange County School Board. Vehicle specifications can be found at the following link:

 [FY 27 OCPS Lease Purchase Bus Specs.pdf](#)

If you are interested in submitting a proposal, please include the interest rate, payment amounts, and a detailed amortization schedule. Any applicable fees should be laid out in the proposal, including anticipated closing costs, legal fees, etc. All proposals shall be valid for at least ninety (90) days. Physical copies of financing proposals should be delivered by Friday, April 17, 2026, by 12:00 PM EST to the Orange County School Board at 200 Dailey Drive, Orange, VA 22960.

A copy of the County's most recent Comprehensive Annual Financial Report is located at:

<https://orangecountyva.gov/239/Annual-Comprehensive-Financial-Reports>

Please contact me or our procurement specialist, Bobbie Bernard, with any questions or if you require additional information at [bbernard@ocss-va.org](mailto:bbernard@ocss-va.org).

Sincerely,



Justin P. Sarver  
 Executive Director of Transportation and School Safety  
 Orange County Public Schools