Finance Committee Meeting

March 23, 2026

2026-2027 Budget

2026-2027 Revenues

REVENUES

Description	FY25 Actual	FY26 Current Budget	FY27 Proposed Budget	$ Difference	% Difference
TOTAL LOCAL REVENUE (6000-6999)	$ 41,491,859	$ 39,793,732	$ 39,987,175	193,443	0.49%
TOTAL STATE REVENUE (7000-7999)	$ 24,159,734	$ 23,885,571	$ 25,062,055	1,176,484	4.93%
TOTAL FEDERAL & OTHER REVENUE (8000-9999)	$ 1,035,679	$ 921,833	$ 907,181	(14,652)	-1.59%
TOTAL REVENUE	**$ 66,687,272**	**$ 64,601,136**	**$ 65,956,411**	1,355,275	2.10%

LOCAL REVENUES	STATE REVENUES	FEDERAL & OTHER REVENUES
Real Estate - Current, Interim, Delinquent	Basic & Special Edu. Funding	Title Programs - Title I, II, IV
Public Utility Realty	Vocational Education	Leases & Other Arrangements
Payment in Lieu of Taxes	Transportation Subsidy	
Local Services Tax	State Social Sec. & Retire. Subsidies	
Earned Income Tax	Property Tax Reduction	
Interest	Ready to Learn Block Grant	
Admissions, Student Org. Mbrshp Dues	Health Reimbursement	
IDEA	Other State Revenues	
Receipts from Other LEA's & Other Misc. Rev.		

2026-2027 Local Revenues

FUNCTION 6000's

Function	Description	FY25 Actual	FY26 Current Budget	FY27 Proposed Budget	$ Difference	% Difference
6111	Current Real Estate Tax	30,611,011	30,653,803	30,606,089	(47,714)	-0.16%
6112	Interim Real Estate Tax	227,896	65,000	80,000	15,000	18.75%
6113	Public Utility Realty	-	31,950	31,950	-	0.00%
6114	Pay in Lieu-St/Local	105,581	38,460	60,000	21,540	35.90%
6143	Current 511 Local Services Tax	89,973	56,700	60,000	3,300	5.50%
6151	Current Act 511 Earned Income Tax	6,294,625	6,548,029	6,700,000	151,971	2.27%
6153	Current Act 511 Realty Transfer Tax	498,354	305,000	375,000	70,000	18.67%
6411	Delinquent Real Estate Tax	779,629	705,000	750,000	45,000	6.00%
6510	Earnings on Investments	1,482,448	683,305	683,305	-	0.00%
6710	Admissions	51,727	43,400	45,000	1,600	3.56%
6730	Student Org Membership Dues	15,081	12,885	12,885	-	0.00%
6790	Other District Activity	59,176	21,500	21,500	-	0.00%
6831	IDEA Part B	605,745	624,300	558,218	(66,082)	-11.84%
6832	IDEA Section 619	2,420	2,900	1,728	(1,172)	-67.82%
6942	Summer School Tuition	1,400	-	-	-	0.00%
6944	Receipts from Other LEA's	642,957	-	-	-	0.00%
6991	Refunds of Prior Year Expense	-	-	-	-	0.00%
6999	Other Revenue	23,835	1,500	1,500	-	0.00%
TOTAL		**41,491,859**	**39,793,732**	**39,987,175**	**193,443**	



2026-2027 State Revenues

FUNCTION 7000's

Function	Description	FY25 Actual	FY26 Current Budget	FY27 Proposed Budget	$ Difference	% Difference
7111	Basic Education Funding	12,496,600	12,573,406	12,687,333	113,927	0.90%
7140	Cyber Charter Reimbursement	362,688	0	0	0	0.00%
7160	Tuition Orphans & Child	0	21,000	0	(21,000)	-100.00%
7220	Vocational Education	84,625	79,000	79,000	0	0.00%
7271	Special Education Funding	2,638,615	2,684,183	2,785,894	101,711	3.65%
7299	Other State Program Revenue	257	0	0	0	0.00%
7311	Transportation Subsidy	1,539,748	1,539,748	1,539,748	0	0.00%
7312	Non Public Transportation Subsidy	22,715	31,000	31,000	0	0.00%
7320	Rent & Sink Fund Payment	499,093	0	596,716	596,716	0.00%
7331	School Health Reimbursement	44,866	45,500	45,500	(0)	0.00%
7332	Feminine Hygiene Product Funding	4,163	0	0	0	0.00%
7340	Property Tax Reduction	1,154,315	1,344,793	1,344,793	0	0.00%
7362	School Mental Health, Safety & Security Grant	182,996	0	0	0	0.00%
7531	Ready to Learn - Foundation	401,851	672,793	943,593	270,800	28.70%
7532	Ready to Learn - Adequacy	270,879	189,664	270,863	81,199	29.98%
7599	Other State Revenue	60,000	0	0	0	0.00%
7810	Social Security Reimbursement	774,976	867,600	881,850	14,250	1.62%
7820	Retirement Reimbursement	3,621,345	3,836,884	3,855,767	18,883	0.49%
TOTAL		**24,159,734**	**23,885,571**	**25,062,055**	**1,176,484**	



2026-2027 Federal Revenues & Other Sources

FUNCTIONS 8000 & 9000's

Function	Description	FY25 Actual	FY26 Current Budget	FY27 Proposed Budget	$ Difference	% Difference
8514	Title I	622,107	622,107	615,831	(6,276)	-1.02%
8515	Title II	97,011	102,274	94,916	(7,358)	-7.75%
8517	Title IV	44,393	47,452	46,434	(1,018)	-2.19%
8749	PCCD Grant	113,559	0	0	0	0.00%
8754	ARP ESSER Homeless Children & Youth	2,242	0	0	0	0.00%
9220	Leases & Other Right to Use Arrangements	151,367	150,000	150,000	0	0.00%
9990	Insurance Recoveries	5,000	0	0	0	0.00%
TOTAL		**1,035,679**	**921,833**	**907,181**	**(14,652)**	



Revenue Options/Details

- **Real Estate Tax Increase**

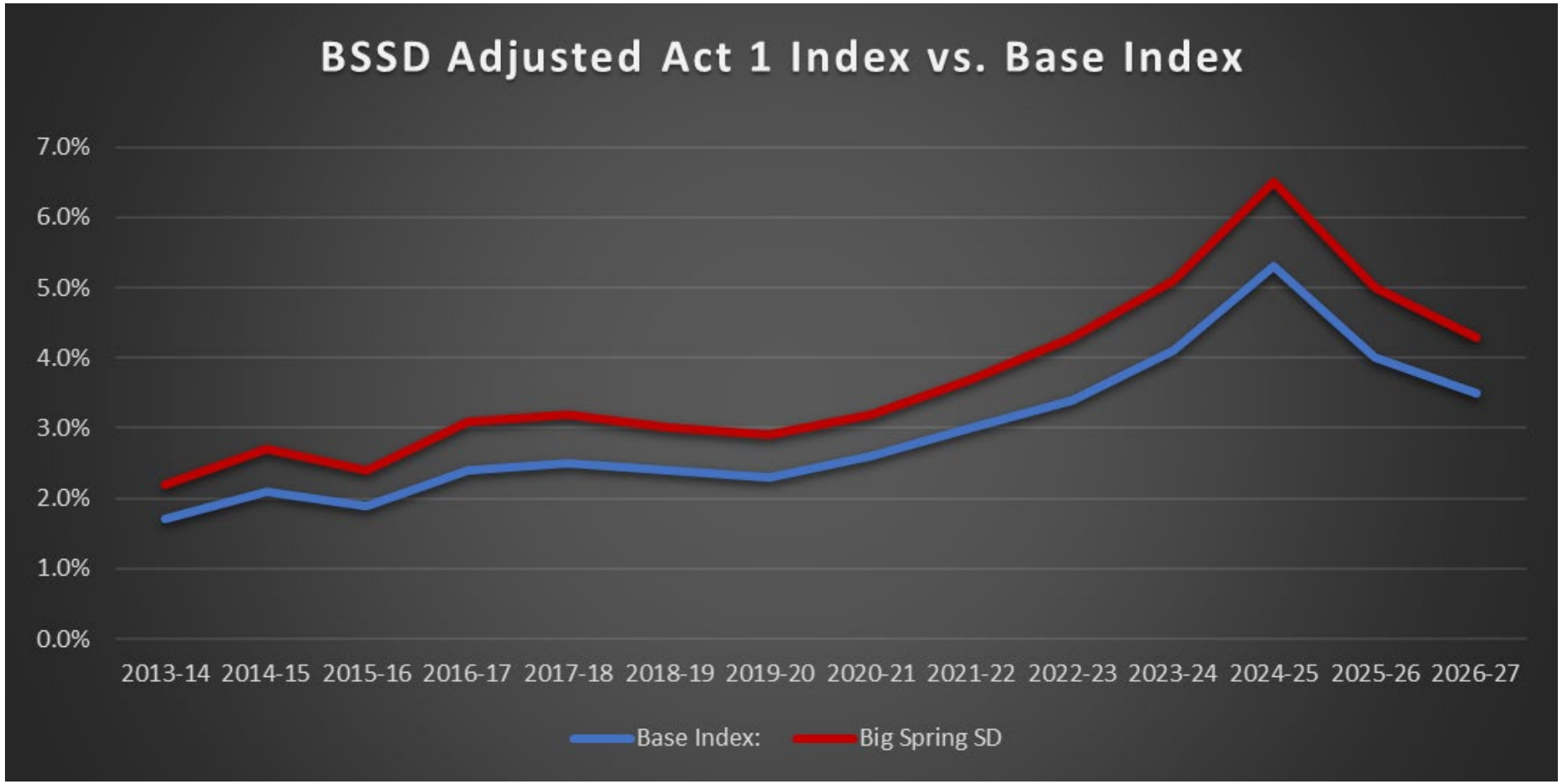
Scenario	Millage Rate	% of Act 1 Index	R/E Tax Revenue	R/E Tax Revenue Increase	Assessed Value
No tax increase	16.2873		$ 30,545,255		2,056,675,600
No tax increase	16.2873	0%	$ 30,606,089	$ 60,834	2,060,607,200
1/4 Mill increase	16.5373	1.54%	$ 31,095,483	$ 489,394	2,060,607,200
1/3 Mill increase	16.6173	2.02%	$ 31,252,089	$ 646,000	2,060,607,200
1/2 Mill increase	16.7873	3.07%	$ 31,584,877	$ 978,788	2,060,607,200
2/3 Mill increase	16.9573	4.11%	$ 31,917,666	$ 1,311,577	2,060,607,200
To Index	16.9876	4.30%	$ 31,976,980	$ 1,370,891	2,060,607,200
Note: BSSD 2026-27 Adjusted Act 1 Index is 4.30%					

- **100% of Governor's Budget (included in 2026/27 General Fund Budget)**

	2025/26 Funding Estimates	2026/27 Governor's Budget	Difference
Basic Education Funding	$ 12,634,524	$ 12,687,333	$ 52,809
Special Education Funding	$ 2,710,771	$ 2,785,894	$ 75,123
Ready to Learn - Adequacy	$ 943,593	$ 1,214,456	$ 270,863
Total			**$ 398,796**

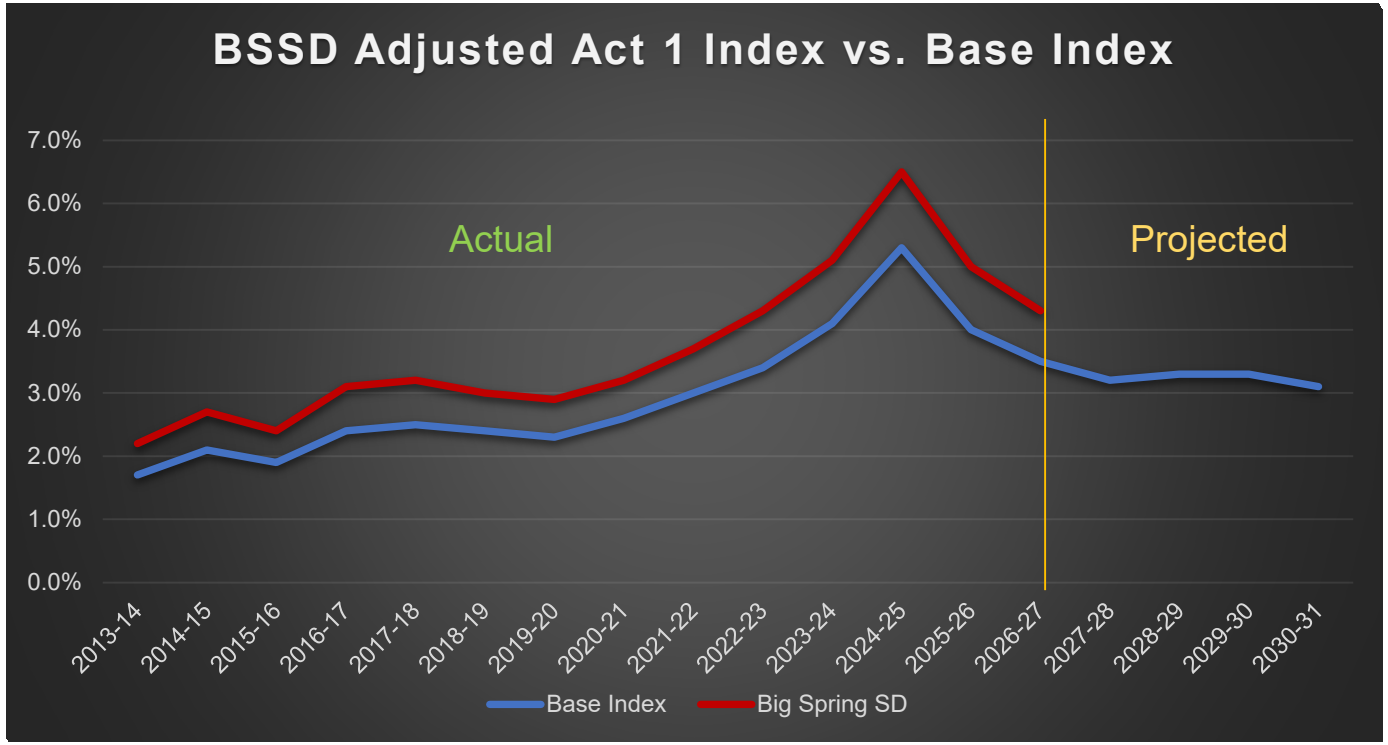
Historical Act 1 Index (Actual)

	Actual													
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Base Index	1.7%	2.1%	1.9%	2.4%	2.5%	2.4%	2.3%	2.6%	3.0%	3.4%	4.1%	5.3%	4.0%	3.5%
Big Spring SD	2.2%	2.7%	2.4%	3.1%	3.2%	3.0%	2.9%	3.2%	3.7%	4.3%	5.1%	6.5%	5.0%	4.3%



Projected Act 1 Index

	Actual														Projected			
Year	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Base Index	1.7%	2.1%	1.9%	2.4%	2.5%	2.4%	2.3%	2.6%	3.0%	3.4%	4.1%	5.3%	4.0%	3.5%	3.2%	3.3%	3.3%	3.1%
Big Spring SD	2.2%	2.7%	2.4%	3.1%	3.2%	3.0%	2.9%	3.2%	3.7%	4.3%	5.1%	6.5%	5.0%	4.3%				



Act 1 Index Forecast

IFO

Independent Fiscal Office | Property Tax | December 2025

This annual update provides an outlook for the Act 1 Index. Act 1 of 2006 limits the increase to a school district's millage rate based on an index, with certain exceptions. The maximum percentage increase in a school district millage rate is equal to the base index or an adjusted index, depending upon the district's aid ratio. The table displays a recent history and IFO forecast of the base index and its components.

Act 1 Index

	Actual				Forecast			
	19-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31
Base Index	3.0%	5.3%	4.0%	3.5%	3.2%	3.3%	3.3%	3.1%
SAWW	3.3	5.6	3.7	3.4	3.5	3.7	3.5	3.3
ECI	2.6	4.9	4.3	3.5	2.9	3.0	3.2	2.9

Note: SAWW is Pennsylvania statewide average weekly wage. ECI is national employment cost index for elementary/secondary school employees. The rate for 19-24 represents an average of the index from FY 2018-19 to FY 2023-24.

Source: Pennsylvania Department of Education through FY 2026-27, projected by the IFO after.

Source:
https://www.ifo.state.pa.us/download.cfm?file=Resources/Documents/Act_1_Index_Forecast_12_2025.pdf

2026-2027 Personnel - Salaries & Benefits

EXPENSES

SALARIES						
110	ADMININSTRATIVE	$ 1,683,781	$ 1,820,836	$ 1,880,897	$ 60,062	3.3%
120	PROFESSIONAL	$ 16,084,085	$ 16,891,255	$ 17,373,531	$ 482,276	2.9%
130	PROFESSIONAL OTHER	$ 325,289	$ 317,750	$ 323,752	$ 6,002	1.9%
140	TECHNICAL	$ 71,425	$ 73,568	$ 75,958	$ 2,391	3.2%
150	OFFICE/CLERICAL	$ 1,150,540	$ 1,205,375	$ 1,256,765	$ 51,389	4.3%
160	CRAFTS & TRADE	$ 306,477	$ 340,380	$ 341,686	$ 1,307	0.4%
170	OPERATIVE & LABORER	$ 1,287,802	$ 1,354,672	$ 1,412,363	$ 57,692	4.3%
180	SERVICE WORK	$ 61,620	$ 141,461	$ 142,020	$ 559	0.4%
190	INSTRUCTIONAL ADIES/ASSISTANTS	$ 688,775	$ 751,792	$ 613,672	$ (138,120)	-18.4%
BENEFITS						
213	LIFE INSURANCE	$ 31,770	$ 24,191	$ 33,131	$ 8,940	37.0%
219	OTHER GROUP INSURANCE	$ -	$ 8,256	$ 8,256	$ -	0.0%
220	SOCIAL SECURITY CONTRIB	$ 1,587,994	$ 1,737,488	$ 1,790,230	$ 52,742	3.0%
230	RETIREMENT CONTRIB	$ 7,253,833	$ 7,683,933	$ 7,778,334	$ 94,401	1.2%
240	TUITION REIMBURSEMENT	$ 164,201	$ 222,500	$ 222,500	$ -	0.0%
250	UNEMPLOYMENT COMP	$ 8,577	$ -	$ 2,000	$ 2,000	100.0%
260	WORKERS' COMP	$ 72,806	$ 158,503	$ 161,272	$ 2,769	1.7%
271	SELF-INSURANCE MEDICAL	$ 3,874,694	$ 4,606,183	$ 4,641,784	$ 35,601	0.8%
272	SELF-INSURANCE DENTAL	$ 156,856	$ 158,100	$ 167,508	$ 9,408	6.0%
275	SELF-INSURANCE EYE CARE	$ 23,848	$ 23,695	$ 23,604	$ (91)	-0.4%
281	OPEB RETIREE'S HEALTH	$ 116,874	$ 126,000	$ 130,000	$ 4,000	3.2%
282	OPEB RETIREE'S OTHER	$ 1,494			$ -	
291	OTHER EE BENEFITS	$ 154,004	$ 149,047	$ 149,318	$ 271	0.2%
292	HEALTH SAVINGS ACCOUNT	$ 415,209	$ 424,563	$ 462,675	$ 38,113	9.0%
299	ALL OTHER EMPLOYEE BENEFITS	$ -	$ 164,684	$ -	$ (164,684)	-100.0%
TOTAL SALARIES & BENEFITS		**$ 35,521,954**	**$ 38,384,231**	**$ 38,991,257**	**$ 607,025**	



BIG SPRING SCHOOL DISTRICT
SHAPING THE FUTURE, ONE STUDENT AT A TIME

2026-2027 Non-Personnel

EXPENSES

Object Code	Account Description	FY25 Actual	FY26 Budget	FY27 Budget	Difference FY26 Budget vs. FY27 Budget
300	Purchased Professional & Technical Service	$ 4,425,783.09	$ 4,675,000.37	$ 4,754,747.00	$ 79,747
400	Purchased Property Services	$ 719,235.81	$ 728,100.00	$ 835,250.00	$ 107,150
500	Other Purchased Services	$ 14,180,409.90	$ 13,507,308.01	$ 12,938,617.80	$ (568,690)
600	Supplies	$ 2,355,181.47	$ 2,560,685.50	$ 2,920,968.00	$ 360,283
700	Property & Equipment	$ 1,048,729.38	$ 564,299.00	$ 875,570.00	$ 311,271
800	Other Objects/Expenses	$ 1,878,840.78	$ 1,727,306.76	$ 1,574,667.50	$ (152,639)
900	Other Uses of Funds	$ 6,110,776.03	$ 4,010,000.00	$ 4,099,825.00	$ 89,825
TOTAL NON-PERSONNEL COSTS		**$ 30,718,956**	**$ 27,772,700**	**$ 27,999,645**	**$ 226,946**

Object 300	Object 400	Object 500	Object 600	Object 700	Object 800	Object 900
Payments to an Intermediate Unit	Water Utility	Student Transportation	Supplies	Equipment-New & Replacement	Dues & Fees	Principal Loan Payments
Profess. Educational Services	Disposal & Lawn Care Svcs	Insurance - Property & Liability	Energy Costs-Electricity, Natural Gas, etc	Tech Leases-Equip., Software, etc	Interest on Loans & Leases	Fund Transfers
Technical Services	Repairs & Maintenance Svcs	Communications & Advertising	Food	Building & Land Leases		
Employee Training & Dev.	Rentals	Printing & Binding	Books & Periodicals	Depreciation		
	Extermination Svcs	Tuition to LEA's, Vo-Tech, Cyber, etc				
	Construction Svcs	Travel				

2026-2027 Cyber Charter

EXPENSES

School Year	Total Costs	Total Student Enrollment	Nonspecial Education Brick & Mortar	Nonspecial Education Cyber Charter	Special Education Brick & Mortar	Special Education Cyber Charter
2020-2021	$ 2,944,418	158		121		37
2021-2022	$ 3,346,229	147		99		48
2022-2023	$ 3,958,879	167		116		51
2023-2024	$ 4,085,854	175		123		52
2024-2025 Total cost as of 6/30/25 and enrollment# as of 05/2025	**$ 5,501,598**	**233**		**138**		**95**
2025-2026 estimate as of Feb 2025, removing graduates	**$ 4,813,321**	**217**		**137**		**80**
2025-2026 estimate based on Feb 2026 enrollment	**$ 4,163,428**	**199**	**3**	**117**	**0**	**79**

Tuition Rates	Nonspecial Education Brick & Mortar	Nonspecial Education Cyber Charter	Special Education Brick & Mortar	Special Education Cyber Charter
2020-2021		$ 13,197.51		$ 34,131.92
2021-2022		$ 14,128.69		$ 36,281.15
2022-2023		$ 15,520.98		$ 39,130.36
2023-2024		$ 13,598.07		$ 41,314.24
2024-2025		**$ 15,215.16**	**$ 47,409.73**	**$ 34,110.83**
2025-2026	**$ 16,082.78**	**$ 14,997.24**	**$ 51,092.67**	**$ 28,344.78**
2026-2027 estimate - 3% inc.	**$ 16,565.26**	**$ 15,447.16**	**$ 52,625.45**	**$ 29,195.12**

Note: 2026-2027 FY – Removes 19 Graduates (11 Regular Education and 8 Special Education) and includes no contingencies for move-ins

2026-2027 Budget Summary

	2025/2026 Budget	2026/2027 Budget	Difference
Revenues (No Tax Increase Included for 2026/27)	$ 64,601,136	$ 65,956,411	$ 1,355,275
Expenses	$ 66,156,931	$ 66,990,902	$ 833,971
Surplus/(Deficit)	**$ (1,555,795)**	**$ (1,034,491)**	**$ (521,304)**

Increases & Decreases to 2026/2027 Budget Main Attributes:

Revenues

Earned Income Tax - Trending upward	$	151,971
Realty Transfer Tax- Historical Trends	$	70,000
Basic Education Funding - 100% of Governor's Proposal	$	113,927
Special Education Funding - 100% of Governor's Proposal	$	101,711
Rent & Sink Fund Subsidy (Debt Service Reimb.)	$	596,716
Ready to Learn Adequacy - 100% of Governor's Proposal	$	351,999
Total Revenue - Main Attributes	**$**	**1,386,324**

Expenses

Personnel Salary & Benefits (objects 100 & 200)	$	607,025
Contracted ESS Staff Wage Increase & Shift BSSD staff to ESS (object 300)	$	79,747
Copier Leases -Adjust Actual/Proper Coding (object 400)	$	56,000
Water/Sewer - Adjust to Actual (object 400)	$	19,000
Lawn Care- Adjust to Actual (object 400)	$	12,000
Repairs & Maintenance Buildings - Planned/Price Increases (object 400)	$	16,000
Cyber Charter School Tuition (object 500)	$	(649,893)
Student Services Supply Increase (psych, spec. ed HS) (object 600)	$	55,475
Copier Paper -Adjust Actual/Proper Coding (object 600)	$	20,000
Electricity - Adjust Actual/Plan for Increase (object 600)	$	144,000
Bottled Gas - Adjust Actual/Plan for Increase (object 600)	$	15,500
Oil - Adjust Actual/Plan for Increase (object 600)	$	44,000
Techology Supplies/Software (object 600)	$	64,251
Technology Purchases (object 700)	$	353,301
Total Expense - Main Attributes	**$**	**836,406**

2026-2027 Budget Timeline

FY 2027 Budget Schedule

Day	Date	Description
Monday	4/20/2026	Finance Committee Meeting
Monday	**5/4/2026**	**Adopt Proposed Final Budget**
Monday	5/18/2026	Finance Committee Meeting
Monday	6/8/2026	Finance Committee Meeting
Monday	**6/8/2026**	**Adopt Final Budget, Tax Rate and HS/FS Reduction**

Questions



Thank you!

Cristy Lentz, Business Manager

@bigspringschools @BSSDProud @BigSpringSD