



Regional School Unit 5
Durham · Freeport · Pownal

“To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions.”

Tom Gray, Superintendent of Schools
Kelly Wentworth, Director of Finance & Human Resources

Erica Mazzeo, Assistant Superintendent of Schools
Elisha Morris, Director of Instructional Support

Finance Committee Minutes
Wednesday, March 25, 2026
5:00 p.m. - Freeport High School Library

Committee Members Present: Michelle Ritcheson, Kelly Sink, Christopher Savaiano

Committee Members Absent:

Administrators: Superintendent Tom Gray, Director of Finance & HR Kelly Wentworth

Minutes

Meeting called to order at 5:03 P.M.

1) Insurance Bidding Process: Review and Score RFQ

- a. Director Wentworth presented the Request for Qualifications packets that we received from MSMA Property & Casualty and Cross Insurance. These packets were reviewed and scored by Superintendent Gray, Finance Director Wentworth, and Finance Committee Members Sink and Savaiano. Both companies were determined to have the required qualifications and will be sent the Insurance Bid Packet on Thursday, March 26, 2026. Bid Packets are due back on Thursday, April 30, 2026 at 3:00PM at which time packets will be opened by Superintendent Gray or designee. Once opened Director Wentworth will scan and send packets to Committee Members via email for independent review and scoring. Final award is expected to be made at the May 8, 2026 meeting of the Finance Committee.

2) FY27 Board Adopted Budget Document Review

- a. The Finance Committee reviewed the draft FY27 budget documents calling the Annual Budget Meeting and the Budget Validation Referendum. The drafts will now be sent to the attorney, who will be our moderator, for review and final approval. Once approved these materials will be presented to the Board of Directors at their April 8, 2026 meeting.

3) Other

- a. Next meeting of the Finance Committee will be held April 29, 2026 @ Pownal Elementary School Library.

Meeting adjourned at 6:19 P.M.