

Voorhees Township Public Schools

2026-2027 Budget Presentation

March 18, 2026



Budget Process – Step 1

Started with:

Worst-Case Revenue Scenario



- State Aid: Flat
- Local Tax Levy: 2% Increase
- Other Revenue: At 2025–2026 Budgeted Levels

Best-Case Appropriations (Expenditures)



- No reductions to current appropriations
- All requested items included
- Contractual salary increases funded
- Anticipated increases in health care, transportation, utilities, insurance, etc.

Resulted in a gap of \$6.4 million

Budget Process – Step 2

Analyzed Revenues and Appropriations for possible reductions:



Revenues

- Increased budgeted interest income based on 2024-2025 actuals
- Included classroom rental income from VECDC and bus leasing revenue



Appropriations (Expenditures)



- Reviewed all line items and reduced where appropriate based on 2024-2025 actuals
- Adjusted salary lines to reflect announced retirements
- Adjusted health care and other insurance to reflect actual provider rate increases

Reduced the budget gap to \$3.8 million

Budget Process – Step 3

Made cuts to Appropriations with no impact on instruction/district staffing:



Appropriation Cuts

- Allocated permitted expenses to PEA (Preschool Expansion Aid) – utilities, transportation, etc.
- Allocated utilities to Enterprise Funds: CER and Food Service
- Restructured the timing of lease purchase financing payments to level out impact over the remaining years
- Reduced contracted vendor usage for substitute staffing and Registered Behavior Technicians (RBTs)
- Eliminated courtesy busing for non-hazardous roads

Reduced the gap to \$1.79 million

Budget Process – Step 4



State Aid Update

- State aid numbers released 3/12/26: Increase of \$5,795.00
- Reduced remaining budget gap to \$1,786,725



Banked Cap Utilization

- Health Care Cost Adjustment placed in Banked Cap
- Available Banked Cap: \$1,971,154
 - From health care cost increase (2026-27): **\$1,916,680**
 - From weighted enrollment increase: \$54,574

☒ **Action: Utilized \$1,786,725 of Banked Cap**

Budget Gap Reduced to ZERO



Adjustment for Increase in Health Care Costs

- 2025-2026: \$0
- 2026-2027: \$1,916,680
- Amount used = \$1,786,725



Local Tax Levy Calculation

- Local Fair Share = \$61,871,474
- Maximum Tax levy cap = \$56,535,951 (NJDOE calculation)
- Tax levy cap at 2%: \$54,564,797

**Tax levy amount in the 2026-2027 budget
= \$54,564,797 + \$1,786,725 = \$56,351,522**

Tax Impact

	2025-2026 Actual	2026-2027 Budgeted	Increase	% Increase
Tax Levy	\$53,494,899	\$56,351,522	\$2,856,623	5.34%
Tax Rate	\$0.931	\$0.973	\$0.0416	

Average Home Assessed at \$455,056

Annual Impact on Average Home at 2% for 2026-2027 is \$117.43

Annual Impact on Average Home for 2026-2027 is \$189.42 (+\$71.99)