

MILFORD SCHOOL DISTRICT
Fiscal Year 2025 Monthly Revenue Report
As of December 31, 2024
50% of the Fiscal Year completed

REVENUE SOURCE	Preliminary FY 2025 Budget	Actual to date	% received
STATE FUNDS			
Formula Salaries	35,599,968.05	33,846,846.05	95.08%
Cafeteria Salaries	639,693.00	745,521.00	116.54%
Division II, All Other Costs	844,206.40	970,521.00	114.96%
Division II, All Other Costs - VOC	98,778.50	115,046.00	116.47%
Division II, Energy	862,232.00	847,099.00	98.24%
Division III, Equalization	6,251,388.00	6,111,943.00	97.77%
State Transportation	4,215,330.42	4,179,432.66	99.15%
Homeless Transportation	454,736.40	645,492.00	141.95%
Foster Care Transportation	78,532.35	191,196.00	243.46%
Transportation Supply	1,000.00	1,000.00	100.00%
Related Services Cash Option	189,705.15	293,092.00	154.50%
Drivers' Education	19,693.65	23,355.00	118.59%
Unique Alternatives	346,924.70	62,382.48	17.98%
Operations	-	140,509.00	
Delaware Sustainment Fund	823,122.00	794,671.00	96.54%
Technology Block Grant	93,636.00	106,353.00	113.58%
World Language Expansion	25,000.00	125,575.18	
Education Opportunity Grant	1,970,924.40	2,584,339.84	131.12%
Education Opportunity Grant - Mental Health	436,848.00	463,657.00	106.14%
Student Success Block Grant - Reading	344,620.00	374,860.00	108.77%
Mental Health Block Grant Grades 9-12	-	283,418.00	
Year Long Teacher Residencies	37,131.40	-	0.00%
Substitute Reimbursement- Paid Parental Leave	41,214.00	60,662.75	147.19%
School Safety and Security	246,471.95	287,717.00	116.73%
CPR Instruction/Child Safety Awareness	-	1,050.72	
Athletic Trainer Block Grant	-	59,867.00	
Minor Capital Improvements	521,502.00	521,502.00	100.00%
Major Capital Improvements	-	-	
TOTAL STATE FUNDS	54,142,658.37	53,837,108.68	99.44%
LOCAL FUNDS			
Current Expense (tax rate)	9,851,690.00	9,473,645.77	96.16%
Current Expense (capitations)	200.00	-	0.00%
Debt Service	2,300,000.00	2,512,124.17	109.22%
Debt Service - County Impact Fees	92,500.00	36,477.67	39.44%
Tuition	1,400,000.00	1,346,756.25	96.20%
Minor Capital Improvements	347,668.00	332,806.44	95.73%
Interest	1,350,000.00	917,902.55	67.99%
Athletics	32,500.00	17,551.00	54.00%
CSCRIP	45,000.00	29,254.07	65.01%
Indirect Costs	75,000.00	49,516.32	66.02%
Cafeteria	2,700,000.00	928,520.51	34.39%
District Donations	98,500.00	67,029.34	68.05%
Building Rental	2,000.00	3,760.00	188.00%
E-Rate	-	2,653.20	
Net Choice Billings	(209,563.67)	(235,427.24)	112.34%
Net Charter Billings	(202,385.26)	(294,701.28)	145.61%
Tuition Billings	(2,100,000.00)	(896,905.46)	42.71%
Other Local Revenue	35,000.00	14,505.08	41.44%
Education Opportunity Match	-	-	
Extra Time Local Match	-	-	
Reading and Match Specialist Match	-	-	
Technology Maintenance Match	-	-	
Major Capital Improvements	-	-	
TOTAL LOCAL FUNDS	15,818,109.07	14,305,468.39	90.44%
FEDERAL FUNDS			
IDEA Part B	1,292,973.00	1,316,991.00	101.86%
IDEA - Preschool	58,844.00	58,767.00	99.87%
Title I	1,805,919.00	1,760,148.00	97.47%
Title II	346,873.00	340,367.00	98.12%
Title III English Acquisition	108,406.00	115,869.00	106.88%
Title IV	215,270.00	215,270.00	100.00%
Perkins	127,837.00	146,886.00	114.90%
Other federal revenue	-	-	
TOTAL FEDERAL/OTHER FUNDS	3,956,122.00	3,954,298.00	99.95%
GRAND TOTAL ALL FUNDS	73,916,889.44	72,096,875.07	97.54%