

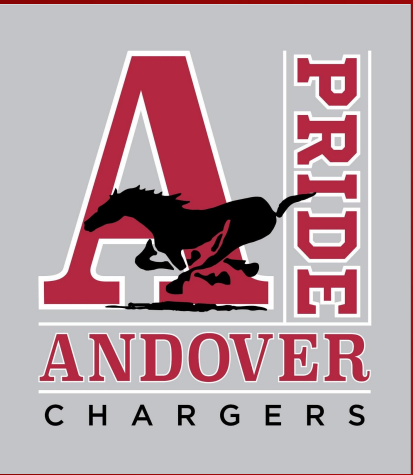
Andover Regional Board of Education

2026-2027

Preliminary Budget

Mr. John Fritzky, Superintendent

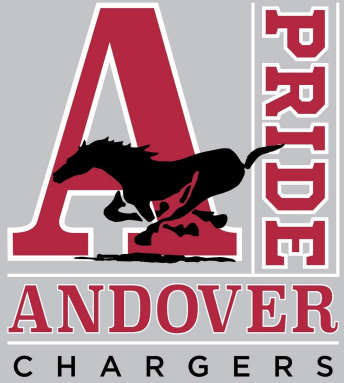
Ms. Nicole Sylvester, Business Administrator



Projected FY27 State Aid

School Choice Aid:	\$94,700
State Aid:	<u>\$1,420,694</u>
Total:	\$1,515,394

Total Increase from Prior Year: \$83,617



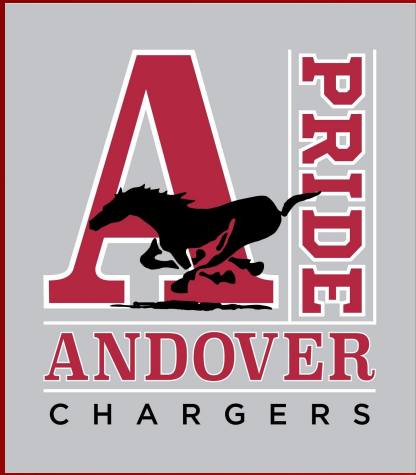
Revenues

Tax Levy: \$17,210,859

**Budgeted Fund
Balance: \$1,018,428**

State Aid: \$1,515,394

Interest: \$175,000

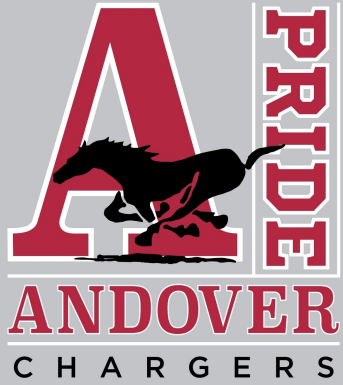


Increase in Healthcare

2024-2025 Healthcare Cost: \$1,585,817

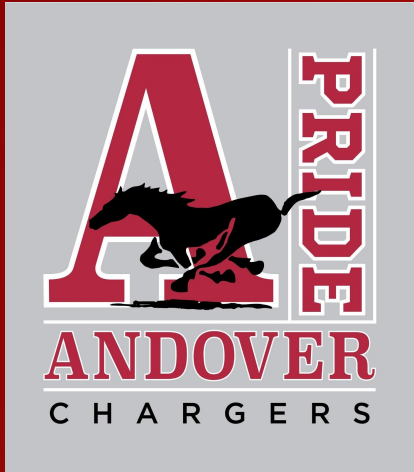
2025-2026 Healthcare Cost: \$1,986,310

Increase: \$400,493



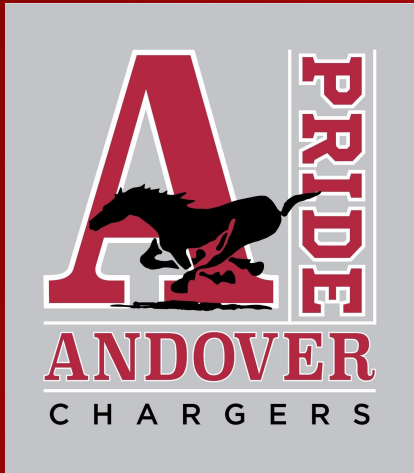
Revenue: Preliminary Tax Levy

Chapter 44 Adjustment	(\$0)
Healthcare Adjustment	\$0
2% Increase	\$337,468
Enrollment Adjustment	\$77,046



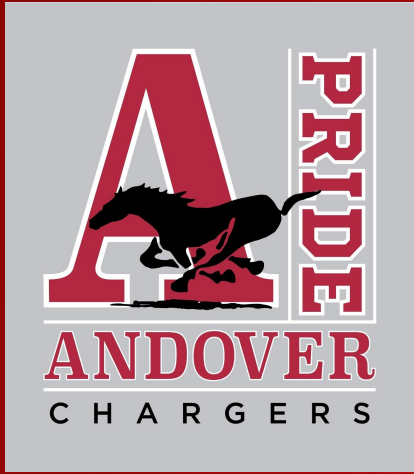
Healthcare Analysis

Eligible Healthcare Adjustment:	\$540,814
Healthcare Increase:	\$400,493
Budgeting:	\$0



Newton Tuition Review

	Tuition Rate	# of Students	Total
24-25	\$23,811	161	\$3,833,571
25-26	\$20,901	161	\$3,365,061
Savings	\$2,910	161	\$468,510



ANDOVER BOROUGH

AVERAGE HOME ASSESSMENT:

2025: \$239,200

2026: \$239,600

NET VALUATIONS:

2025: 67,936,800

2026: 68,281,800

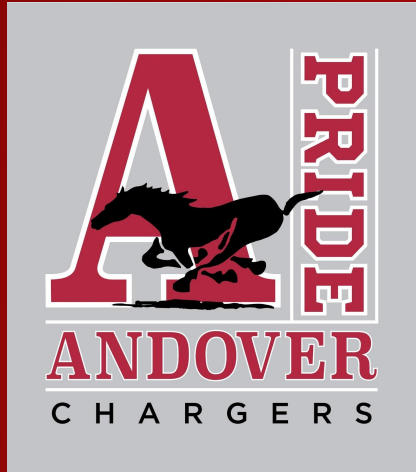
INCREASE ON EACH HOME:

Reduction of \$75.43* Annually

Reduction of \$6.29* per month

This is down from a \$6.97/month increase in FY26

*Subject to change based on home and budget factors



ANDOVER TOWNSHIP

AVERAGE HOME ASSESSMENT:

2025: \$259,024

2026: \$259,076

NET VALUATIONS:

2025: 631,118,900

2026: 640,447,600

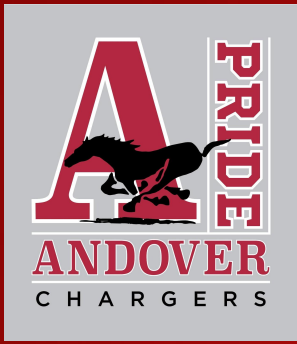
INCREASE ON EACH HOME:

\$36* Annually

\$3.00* per month

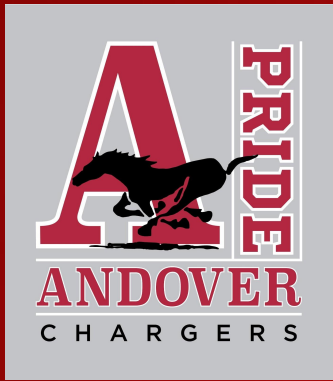
This is down from a \$16.25/month increase in FY26

***Subject to change based on home and budget factors**



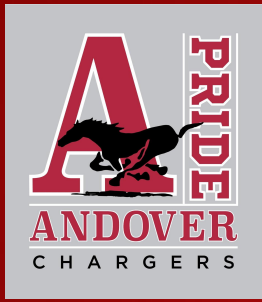
Impacts on Staffing

- ❑ **Current Staffing will remain**
- ❑ **Shifts in certifications to adjust for student population needs**
- ❑ **Class sizes will remain relatively the same**



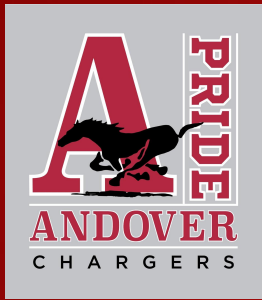
Budget 2026-2027 Goals

- ❑ **Maintain current instructional programs**
- ❑ **Reach our reading goal of 80% at FMB**
- ❑ **Replace aging technology as needed**
- ❑ **Supporting Long Pond to gain recognition of a STW**
- ❑ **Support quality teacher/staff professional development**
- ❑ **Maintain school building facilities**



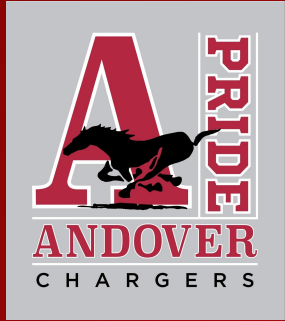
Some of the Variables....

- ❑ 2024-2025 Extraordinary Aid received in 2025-2026: \$236,416
- ❑ 2025-2026 ESEA Consolidated: \$99,591 & IDEA: \$170,937
- ❑ Special Education costs continue to increase
- ❑ Healthcare costs, operations and salaries continue to increase



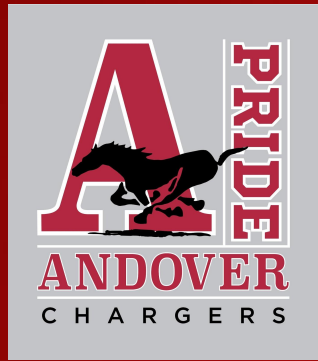
Shared Services

- ❑ Educational Services Commission of Morris County, Hunterdon & Middlesex County Regional Cooperative
- ❑ Sussex County Co-Op for transportation services
- ❑ Ed Data Services
- ❑ Continued collaboration and shared services with Township such as garbage & recycling pick up, help with trucks & equipment, salting parking lots
- ❑ Nursing services contracted by private providers
- ❑ ACES, ACT
- ❑ Therapy services provided through private providers & Sussex Cooperative (OT, PT, Behaviorist & Nursing)



2026-2027 Anticipated Maintenance Project Upgrades

- ❖ Univent Cleaning
- ❖ HVAC maintenance
- ❖ Boiler services
- ❖ Painting
- ❖ Stair Treads & Cove Base



Budget Timeline

- ❑ Dec. 19 MYBR with Sussex County officials
- ❑ March 12 Tentative State Aid Notices to Be Released
- ❑ March 18 Board Committees to Review Budget
- ❑ March 25 Tentative Budget Adopted at BOE Meeting
- ❑ March 27 Preliminary Budget is due at the County Office
- ❑ April 20 Last day Preliminary Budget approval by County
- ❑ April 24 Advertise for Public Hearing of Budget
- ❑ April 29 Public Hearing on the Budget & Adopt Tax Certificate
- ❑ April 30 User-Friendly Budget Posting to District Website

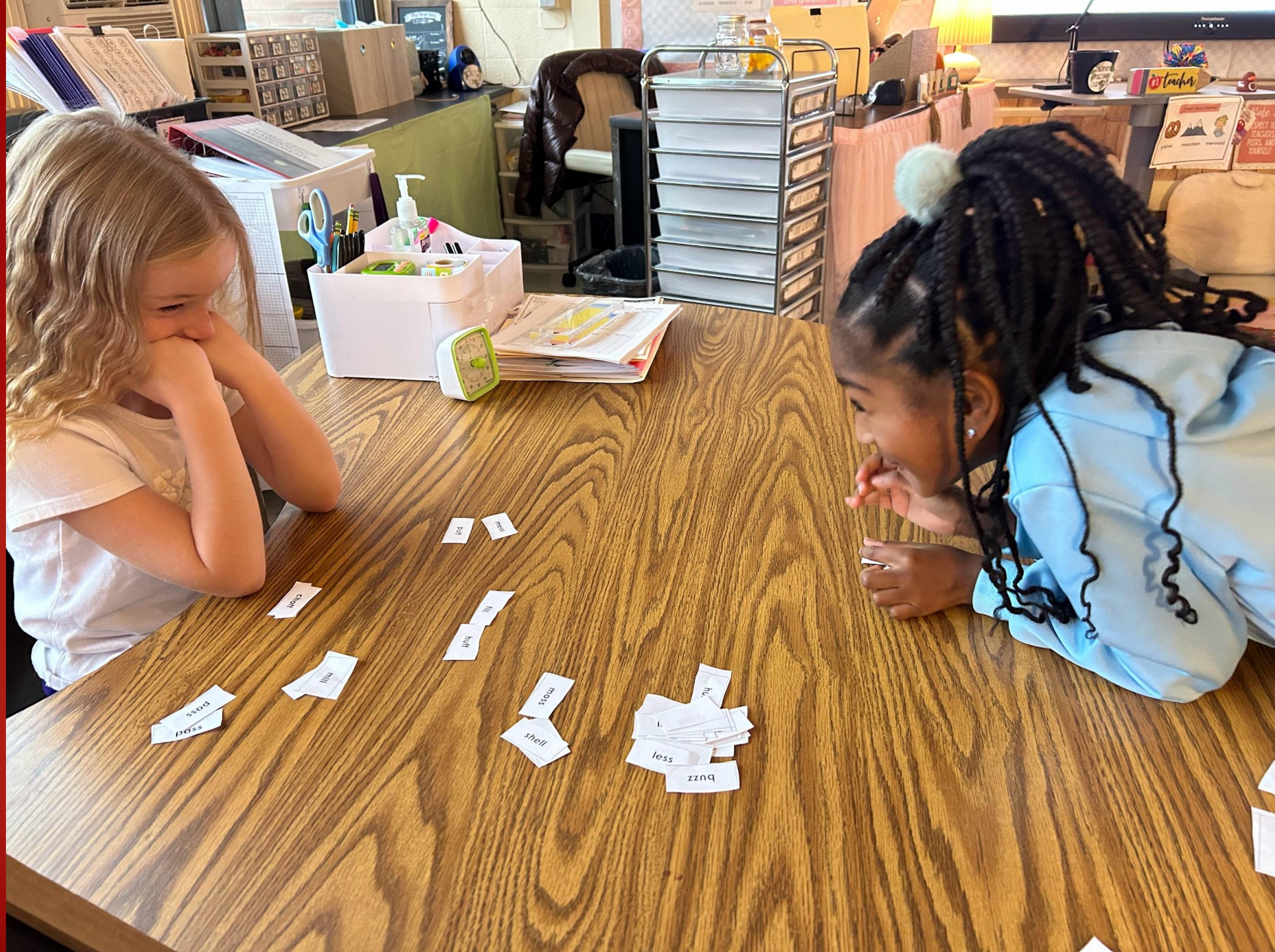


















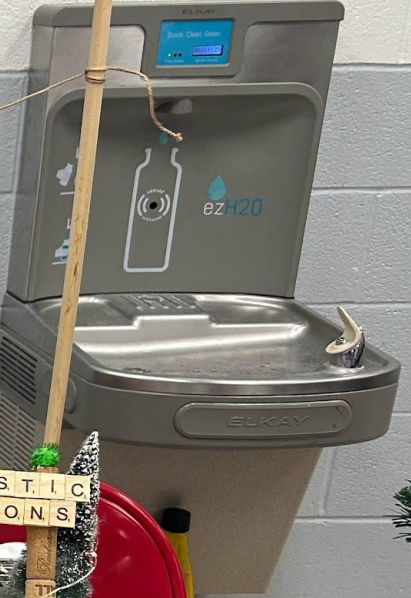
CORKTASTIC

CREATIONS

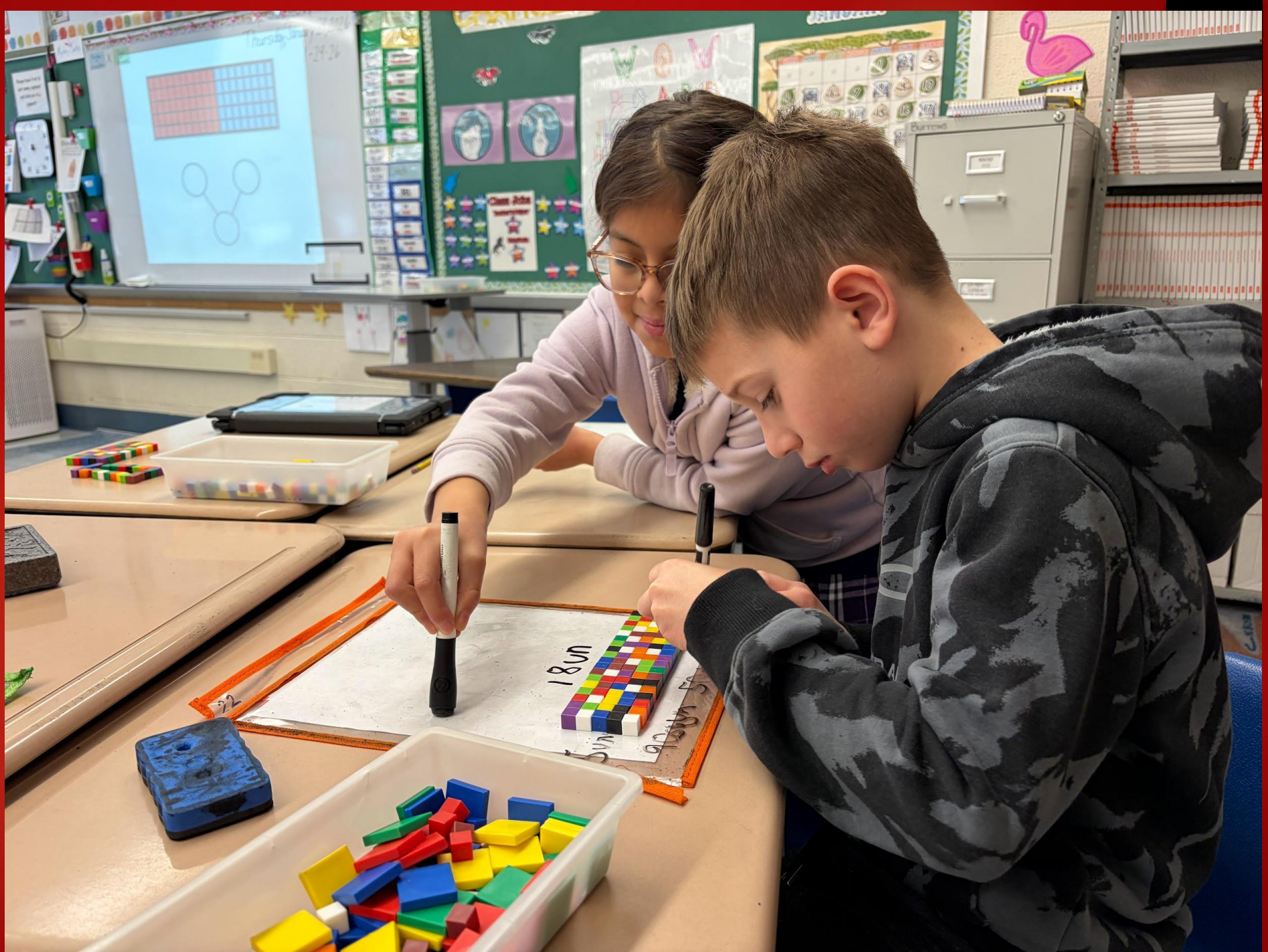


CORKTASTIC
CREATIONS

Mushrooms
\$3.00 each









THANK YOU...

Board of Education

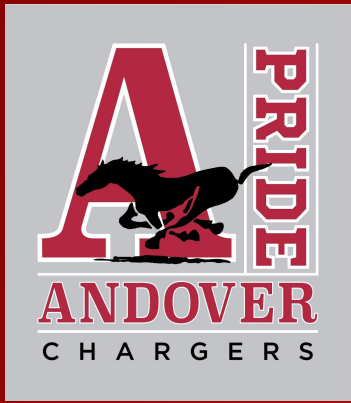
Teaching Staff

Building and District Administration Team

Custodial/Maintenance Staff

Business Office Staff

Andover Regional School District: Financially stable and in good standing



Questions/ Discussion