NEW ALBANY-PLAIN LOCAL SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

FEBRUARY FY26

REBECCA JENKINS, TREASURER/CFO

Financial Report Summary
FEBRUARY FY26

Revenue:

- Real estate property tax collections are under projections as tax bills were sent out later than anticipated due to the new property tax legislations that passed. This negative variance is due to timing of property tax advance collections. We are continuing to receive advance payments. We will monitor these collections to determine if there are any variances from full-year payments being split due to the new property tax legislation.

- State aid projections have been updated with HB96 changes in October when the Ohio Department of Education and Workforce (ODEW) released their official calculations. Settlement sheets from ODEW show the district receiving approximately $1.1 M additional State funding which is reflected in the FYTD positive variance. This could change with any inputs changing in the ODEW formula.

- Income tax sharing is higher than projections and is expected to end the fiscal year slightly higher than anticipated. The January payment was received in February.

- All other operating revenue is running above projections due to interest income.

Expenditure:

- Salaries and benefits continue to run as expected and are within 2.4% of projections. The positive variance is realizing attrition savings and new hire cost avoidance.

- Purchased services is lower and materials/supplies is higher due to timing of payments.

- Capital outlay is only spent when items do not fit within the PI fund.

- Other objects negative balance is due to a refund from Franklin County for fees collected.

- All other expenditure areas are running on plan.

FYTD Variance Summary:

Revenue is running under projections due to the late timing of tax bills being sent out thus causing our tax advance payments to be later than expected. These payments have started to be realized in February and continuing into March. This revenue source must be monitored to determin any variances due to full-year payments being split due to the recently passed real estate tax laws.

Expenditures continue to run better than projected mainly due to attrition and new hire cost savings.

Overall, the District continues to be on plan with projections as total revenues are within 6% of projections and total expenditures are within 2.4% of projections.

New Albany-Plain Local School District

Financial Report

FEBRUARY FY26

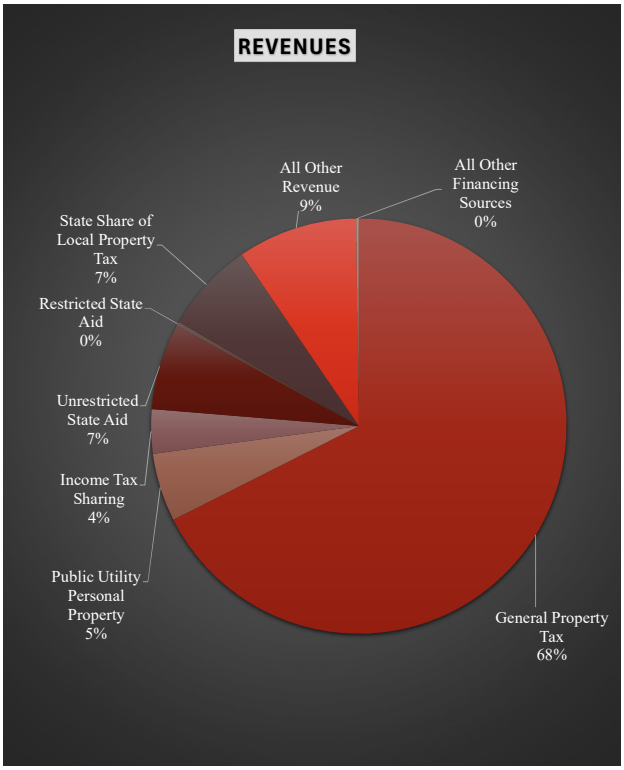
		Forecasted		Actual				
		Fiscal Year 2026	FTD 2026	Monthly FY2026	FTD 2026	Fiscal YTD Variance	% FTD Variance	% Receipted/ Expended
FF Line	**Revenues**							
1.01	General Property Tax (Real Estate)	$57,591,364	$35,975,700	$3,901,930	$31,754,217	($4,221,483)	-11.7%	55.1%
1.02	Public Utility Personal Property	$5,173,085	$2,388,500	$0	$2,464,060	$75,560	3.2%	47.6%
2.06	Income Tax Sharing	$2,900,000	$2,000,000	$390,291	$2,219,607	$219,607	11.0%	76.5%
1.035	Unrestricted State Grants-in-Aid	$6,796,570	$4,306,000	$501,260	$4,374,439	$68,439	1.6%	64.4%
1.04	Restricted State Grants-in-Aid	$321,569	$208,260	$26,820	$253,670	$45,410	21.8%	78.9%
1.05	State Share of Local Property Tax (Rollback/Homestead)	$5,970,998	$2,988,600	$0	$2,954,782	($33,818)	-1.1%	49.5%
1.06	All Other Operating Revenue	$5,360,773	$2,943,000	$698,728	$3,634,642	$691,642	23.5%	67.8%
2.06	All Other Financing Sources	$208,000	$106,500	$0	$22,896	($83,604)	-78.5%	11.0%
2.08	**Total Revenues**	$84,322,359	$50,916,560	$5,519,030	$47,678,314	($3,238,246)	-6.4%	56.5%
	Expenditures							
3.01	Personnel Services	$53,096,029	$35,684,000	$4,177,061	$34,703,284	($980,716)	-2.7%	65%
3.02	Employees' Retirement/Insurance Benefits	$16,754,973	$11,724,000	$1,336,241	$11,636,119	($87,881)	-0.7%	69%
3.03	Purchased Services	$8,563,238	$5,259,000	$555,116	$5,171,042	($87,958)	-1.7%	60%
3.04	Supplies and Materials	$2,178,000	$1,466,852	$95,024	$1,668,094	$201,242	13.7%	77%
3.05	Capital Outlay	$911,205	$246,000	$4,398	$52,261	($193,739)	-78.8%	6%
4.30	Other Objects	$1,315,373	$695,000	$15,648	$546,902	($148,098)	-21.3%	41.6%
4.50	**Total Operating Expenditures**	$82,818,818	$55,074,852	$6,183,488	$53,777,703	($1,297,149)	-2.4%	65%
5.01	Operating Transfers Out	$1,735,085	$0	$0	$0	$0	0.0%	0.0%
5.03	All Other Finacing Uses (Win Win)	$850,000	$0	$0	$0	$0	0.0%	0.0%
5.05	Total Expenditures	$85,403,903	$55,074,852	$6,183,488	$53,777,703	($1,297,149)	-2.4%	63.0%
6.01	**Excess of Revenues over (under) Expenditures**	($1,081,544)	($4,158,292)	($664,458)	($6,099,388)	($1,941,096)		
7.01	**Beginning Cash Balance**	$36,900,108	$36,900,107	$30,800,719	$36,900,107			
7.02	**Ending Cash Balance**	$35,818,564	$32,741,815	$30,136,261	$30,800,719	($1,941,096)	-5.9%	
8.01	Encumbrances	$700,689	$3,500,000	$3,549,820	$3,549,820			
10.01	**Unencumbered Ending Cash Balance**	$35,117,875	$29,241,815	$26,586,441	$27,250,898	($1,990,917)		

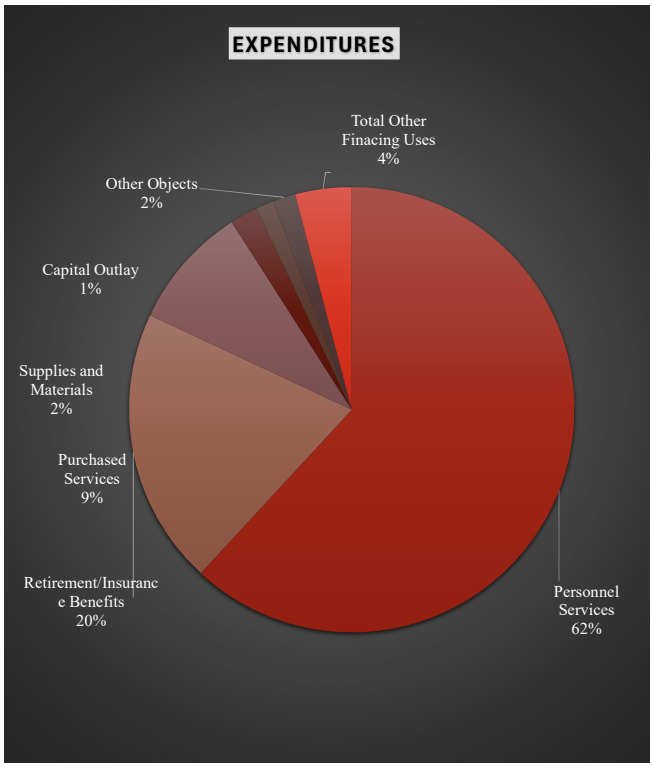
NOTE: Forecasted numbers are based on Oct 15, 2025 Five-Year Forecast

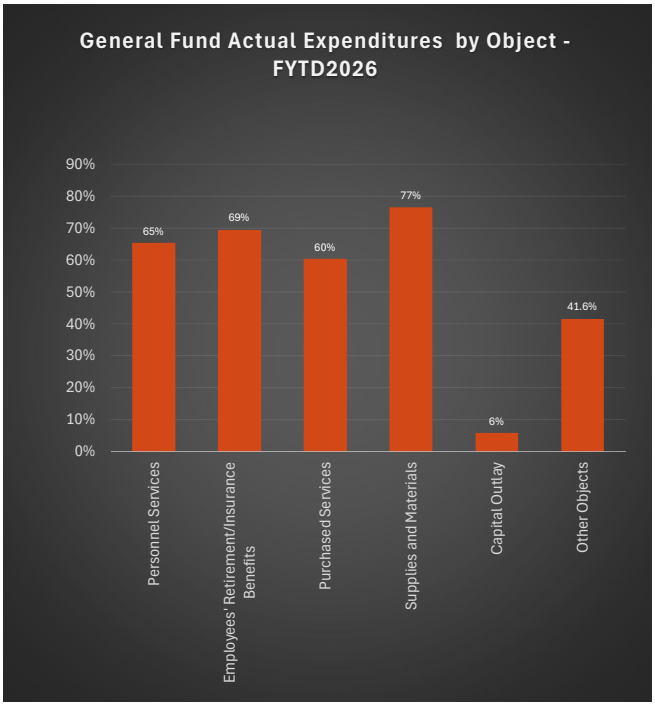
New Albany-Plain Local School District

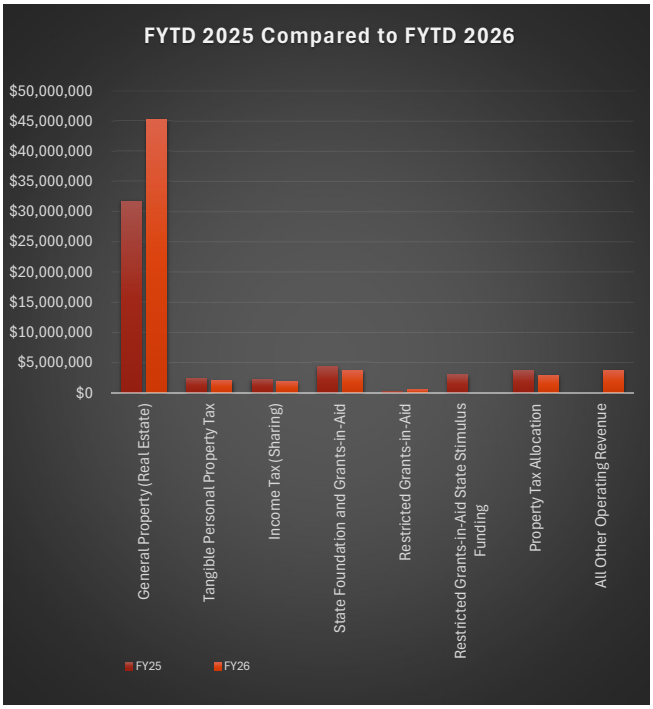
Operating Fund Fiscal Year Comparative Financial Report

		CURRENT FY26 FTD ACTUAL	PRIOR FY25 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
	REVENUES (SOURCES)				
1.01	General Property (Real Estate)	$31,754,217	$45,263,020	($13,508,803)	-29.8%
1.02	Tangible Personal Property Tax	2,464,060	2,054,007	410,053	0.0%
1.06	Income Tax (Sharing)	2,219,607	1,822,381	397,226	21.8%
1.03	State Foundation and Grants-in-Aid	4,374,439	3,638,579	735,860	20.2%
1.035	Restricted Grants-in-Aid	253,670	485,300	(231,630)	-47.7%
1.045	Restricted Grants-in-Aid State Stimulus Funding	2,954,782	0	2,954,782	0.0%
1.05	Property Tax Allocation	3,634,642	2,945,058	689,584	23.4%
1.06	All Other Operating Revenue	22,896	3,776,693	(3,753,797)	-99.4%
1.07	**Total Revenue**	**$47,678,314**	**59,985,039**	**($12,306,724)**	**-20.5%**
	OTHER FINANCING SOURCES				
2.01	Proceeds from Sale of Notes	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0.0%
2.05	Advances-In	0	0	0	0.0%
2.06	All Other Financial Sources	0	174,990	(174,990)	-100.0%
2.07	Total Other Financing Sources	0	174,990	(174,990)	-100.0%
2.08	**Total Revenues and Other Financing Sources**	**$47,678,314**	**$60,160,029**	**($12,481,714)**	**-20.7%**
	EXPENDITURES (USES)				
3.01	Personal Services (Wages)	$34,703,284	$33,134,676	$1,568,609	4.7%
3.02	Employees' Retirement/Insurance Benefits	11,636,119	10,813,144	822,975	7.6%
3.01	Purchased Services	5,171,042	4,292,713	878,329	20.5%
3.05	Supplies and Materials	1,668,094	1,224,099	443,995	36.3%
3.06	Capital Outlay	52,261	36,239	16,022	44.2%
4.01	Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
4.02	Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
4.3	Other Expenses	546,902	497,039	49,863	10.0%
4.5	**Total Expenditures**	**$53,777,703**	**49,997,909**	**$3,779,793**	7.6%
	OTHER FINANCING USES				
5.01	Operational Transfers - Out	0	0	0	0.0%
5.02	Advances - Out	0	0	0	0.0%
5.03	All Other Financing Uses	0	0	0	0.0%
5.04	Total Other Financing Uses	0	0	0	0.0%
5.05	**Total Expenditure and Other Financing Uses**	**$53,777,703**	**$49,997,909**	**$3,779,793**	7.6%
6.01	**Excess Rev & Oth Financing Sources over(under)**	(6,099,388)	10,162,119	(16,261,507)	-160.0%
7.01	**Beginning Cash Balance**	$36,900,107	48,766,537	($11,866,430)	-24.3%
7.02	**Ending Cash Balance**	**$30,800,719**	**$58,928,656**	**($28,127,937)**	**-47.7%**


REVENUES
All Other Revenue 9%
All Other Financing Sources 0%
State Share of Local Property Tax 7%
Restricted State Aid 0%
Unrestricted State Aid 7%
Income Tax Sharing 4%
Public Utility Personal Property 5%
General Property Tax 68%


EXPENDITURES
Total Other Finacing Uses 4%
Other Objects 2%
Capital Outlay 1%
Supplies and Materials 2%
Purchased Services 9%
Retirement/Insurance Benefits 20%
Personnel Services 62%


General Fund Actual Expenditures by Object - FYTD2026
90%
80%
70%
60%
50%
40%
30%
20%
10%
0%
65%
69%
60%
77%
6%
41.6%
Personnel Services
Employees' Retirement/Insurance Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Objects


FYTD 2025 Compared to FYTD 2026
$50,000,000
$45,000,000
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
General Property (Real Estate)
Tangible Personal Property Tax
Income Tax (Sharing)
State Foundation and Grants-in-Aid
Restricted Grants-in-Aid
Restricted Grants-in-Aid State Stimulus Funding
Property Tax Allocation
All Other Operating Revenue
FY25
FY26

New Albany-Plain
Local School District

FEBRUARY FY26 CASH RECONCILIATION

Date: 03/02/2026 NEW ALBANY/PLAIN LOCAL SD
Time: 13:50 Cash Reconciliation as of 02/28/2026 Page: 1

Gross Depository Balances:		
US Bank - Budgetary Account	$1,298,315.08	
US Bank - Self Insurance Account	$4,529,499.68	
Total Depository Balances (Gross)		$5,827,814.76
Adjustments to Bank Balance:		
Cash in Transit to Bank	$34,818.18	
Outstanding Checks	($287,985.04)	
Adjustments:		
PNC Charge-Sam's Club Renewal & Amazon/Credit on File with DragonFly	$9,777.01	
PaySchools Receipts posted to USAS in February/bank in March	$9,923.74	
Authorize.net unknown charge (B Steel researching)	$129.88	
MC#26127 more than amt transferred	($0.02)	
Total Adjustments to Bank Balance		($233,336.25)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
Star Ohio	$11,945,152.14	
RedTree Investments	$135,793,395.24	
Total Investments		$147,738,547.38
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$0.00
Total Balances		$153,333,025.89
Total Fund Balance		$153,333,025.89
Depository Clearance Accounts:		
Total Clearance Account Balances		$0.00

Treasurer

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	$ 4,708	Deposited into misc revenue
American Express	Points	Monthly	1,410,597	N/A

FINANCIAL REPORT - APPROPRIATIONS 2/28/2026

	Account Description	FY26 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,565,357	$23,699,686	64.8%	$331,490	$12,534,182
1200	SPECIAL INSTRUCTION	11,818,825	7,275,628	61.6%	858,551	3,684,646
1900	OTHER INSTRUCTION	66,500	115,376	173.5%	6,500	(55,376)
2100	SUPPORT SERVICES - PUPILS	8,840,794	5,864,778	66.3%	544,402	2,431,614
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,784,924	2,582,790	68.2%	79,497	1,122,637
2300	SUPPORT SERV.-BD. OF EDUCATION	354,611	266,039	75.0%	102,521	(13,949)
2400	SUPPORT SERV- ADMINISTRATIVE	6,416,784	4,676,031	72.9%	224,412	1,516,341
2500	FISCAL SERVICES	2,108,469	1,107,961	52.5%	33,042	967,466
2600	SUPPORT SERVICES - BUSINESS	814,807	48,039	5.9%	54,532	712,236
2700	OPERATION & MAINT OF PLANT SER	7,054,147	4,727,667	67.0%	944,732	1,381,748
2800	SUPPORT SERV - PUPIL TRANSPOR.	3,155,582	1,854,397	58.8%	190,008	1,111,177
2900	SUPPORT SERVICES - CENTRAL	604,507	414,464	68.6%	120,561	69,482
3200	COMMUNITY SERVICES	132,900	75,816	57.0%	56,788	296
4100	ACADEMIC & SUBJECT ORIENTED	260,560	164,885	63%	0	95,675
4500	SPORT ORIENTED ACTIVITIES	1,606,582	796,969	49.6%	2,784	806,829
4600	SCHL & PUBLIC SERV CO-CURRIC.	162,850	107,177	65.8%	0	55,673
5200	SITE IMPROVEMENT SERVICES	0	0	0.0%	0	0
5600	BUILDING IMPROVEMENT SERVICES	0	0	0.0%	0	0
6100	REPAYMENT OF DEBT	0	0	0.0%	0	0
7100	CONTINGENCY	200,000	0	0.00%	0	200,000
7200	HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	2,735,085
7900	Other Uses (Win-Win)	850,000	0	0.0%	0	850,000
	Total General Fund	**$87,533,286**	**$53,777,703**	**61.4%**	**$3,549,820**	**$30,205,762**
	Other Funds					
2	BOND RETIREMENT	$14,463,290	$11,950,770	82.6%	$0	$2,512,520
3	PERMANENT IMPROVEMENT	12,974,295	1,013,071	7.8%	1,287,328	10,673,897
4	CAPITAL BUILDING FUND	73,886,955	2,291,691	3.1%	55,649,542	15,945,722
6	FOOD SERVICE	3,295,454	1,976,178	60.0%	744,417	574,858
7	SPECIAL TRUST	181,268	61,406	33.9%	24,096	95,766
8	ENDOWMENT	47,286	0	0.0%	0	47,286
9	SCHOOL SUPPLY FEES FUND	494,963	194,799	39.4%	159,762	140,402
11	ROTARY FUND - IMPACT PROGRAM	759,867	309,730	40.8%	117,523	332,614
14	ROTARY FUND - INTERNAL PROGRAMS	5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	2,529,867	1,356,974	53.6%	38,801	1,134,093
19	LOCAL GRANT FUND	427,987	163,414	38.2%	100,633	163,940
22	DISTRICT AGENCY	347,546	131,972	38.0%	75,108	140,465
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	11,967,777	5,607,935	46.9%	3,526,446	2,833,397
35	TERMINATION BENEFITS	557,975	436,658	78.3%	0	121,317
70	CAPITAL PROJECTS	500,000	0	0.0%	0	500,000
200	STUDENT MANAGED ACTIVITY FUND	671,207	171,674	25.6%	53,171	446,362
300	DISTRICT MANAGED ACTIVITY FUND	1,271,433	591,063	46.5%	144,822	535,549
440	ENTRY YEAR PROGRAMS	3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	79,700	40,981	51.4%	7,812	30,907
516	IDEA PART B GRANTS	1,609,739	811,319	50.4%	327,081	471,339
551	LEP	61,954	19,207	31.0%	16,497	26,250
572	TITLE I DISADVANTAGED CHILDREN	383,241	219,869	57.4%	16,872	146,500
584	TITLE IV-A	32,802	24,466	74.6%	0	8,336
587	IDEA PRESCHOOL	30,855	16,914	54.8%	0	13,941
590	IMPROVING TEACHER QUALITY	100,697	55,727	55.3%	0	44,970
	Total Other Funds	**126,685,914**	**27,445,818**	**21.7%**	**$62,289,911**	**$36,950,184**
	Grand Total All Funds	**$214,219,199**	**$81,223,521**	**37.9%**	**$65,839,732**	**$67,155,946**

Beginning Cash Balance (All Funds)	**$**	**166,605,946.73**
FYTD Receipts:		67,950,600
FYTD Expenditures:		81,223,521
Current Cash Balance (All Funds):		**$153,333,026**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/25.

Permanent Improvement - Levy Proceeds

AS OF FEBRUARY 2026	Actual Revnue and Expenditures	
	Monthly FY2026	FYTD 2026
REVENUE		
Real Estate Tax Collection	$ 154,840	$ 1,190,050
State Share of Local Property Tax Reimbursement	$ -	$ 2,353
Refund of Prior Year Expenditures	$ -	$ -
Total Revenues	$ 154,840	$ 1,192,403
EXPENDITURES		
Safety/Security	$ -	$ -
School Roofs	$ -	$ -
HVAC/Boilers	$ -	$ 101,035
Transportation	$ -	$ 272,096
Technology/Technology Infrastructure	$ -	$ 86,366
Campus Infrastructure/Concrete/Asphalt	$ -	$ 116,008
Auditor/Treasurer Tax Collection Fee	$ -	$ 9,314
Total Expenditures	$ -	$ 584,819
Encumbrances	$ 680,846	$ 680,846

Permanent Improvement -Transfers In from General Fund

AS OF FEBRUARY 2026	Actual	
	Monthly FY2026	FYTD 2026
REVENUE		
Transfers In	$ -	$ -
MISC (eRate, Parking, Sale of Prop, Other, Donations	$ -	$ 20,854
Insuarance Claims	$ -	$ -
Total Revenues	$ -	$ 20,854
EXPENDITURES		
Asphalt/Concrete	$ -	$ -
Technology	$ 99,499	$ 203,584
Transportation	$ -	$ -
Maintenance	$ -	$ 38,674
Flooring/Furniture/Miscellaneous	$ -	$ 104,181
Maintenance/General	$ (13,911)	$ 17,095
Athletics	$ -	$ 64,718
Playground	$ -	$ -
Total Expenditures	$ 85,588	$ 428,252
Encumbrances	$ 606,482	$ 606,482
SUMMARY LEVY AND TRANSFERS		
Beginning Balance - Levy and Transfers		$ 20,441,137
Total Expenditures plus Encumbrances		($2,300,398)
Ending Balance		$ 18,140,739

Permanent Improvement -Turf Fields/Scoreboard Replacement

AS OF FEBRUARY 2026	Actual	
RESTRICTED TRANSFERS	Monthly FY2026	FYTD 2026
REVENUE		
Advertising Rights	$ -	$ -
Donations	$ -	$ -
Transfers In	$ -	$ -
Total Revenues	$ -	$ -
Expenditures	$ -	$ -
Encumbrances		
Beginning Balance		$ 1,723,159
Total Expenditures and Encumbrances		$ -
Ending Balance		$ 1,723,159

NEW CONSTRUCTION - PHASE I

DETAILED EXPENDITURES AS OF FEBRUARY 2026	Original Budget	Prior Fiscal Year(s) Expenditures	FY26 Beginning Balance	FYTD Actual Expenditures	Remaining Balance
Commissioning	$ 245,000	$ -	$ 245,000	$ -	$ 245,000
Legal Fees/Builders Risk Insurance	$ 287,000	$ -	$ 287,000	$ -	$ 287,000
Architectural Services/Pre Construction	$ 5,747,000	$ 1,137,589	$ 4,609,411	$ 2,262,099	$ 2,347,312
Building Construction/Infrastructure Imp	$ 65,490,300	$ -	$ 65,490,300	$ -	$ 65,490,300
Construction Fees	$ 750,000	$ -	$ 750,000	$ -	$ 750,000
Contingency	$ 3,141,100	$ -	$ 3,141,100	$ -	$ 3,141,100
	$ 75,660,400	$ 1,137,589	$ 74,522,811	$ 2,262,099	$ 72,260,712
	Total Expenditures To Date			$ 3,399,688	

New Albany-Plain Local School District

FEBRUARY FY26 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 36,900,107.11	5,519,029.98	47,678,314.43	6,183,487.73	53,777,702.60	$ 30,800,718.94	3,549,820.43	$ 27,250,898.51
Total For Fund Type 12 Special Revenue Funds	$ 3,428,038.12	250,379.14	3,050,314.01	421,095.93	3,908,266.08	$ 2,570,086.05	705,688.70	$ 1,864,397.35
Total For Fund Type 13 Debt Service Fund	$ 11,540,793.22	743,230.00	5,819,841.51	500.00	11,950,769.59	$ 5,409,865.14	-	$ 5,409,865.14
Total For Fund Type 14 Capital Projects Fund	$ 104,791,505.09	303,043.57	3,010,642.13	303,223.90	3,304,762.25	$ 104,497,384.97	56,936,869.41	$ 47,560,515.56
Total For Fund Type 21 Enterprise Fund	$ 3,588,929.56	314,098.73	2,496,857.60	299,380.10	2,480,707.60	$ 3,605,079.56	1,021,702.29	$ 2,583,377.27
Total For Fund Type 22 Internal Service Fund	$ 5,813,109.59	758,331.08	5,774,117.29	804,261.68	5,607,934.78	$ 5,979,292.10	3,526,445.98	$ 2,452,846.12
Total For Fund Type 33 Custodial Fund	$ 363,620.50	1,749.44	40,965.96	15,664.48	131,972.28	$ 272,614.18	75,108.45	$ 197,505.73
Total For Fund Type 34 Investment Trust Fund	$ 16,264.48	292.00	13,482.00	1,000.00	16,550.00	$ 13,196.48	11,540.00	$ 1,656.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 163,579.06	317.50	66,065.10	229.57	44,855.69	$ 184,788.47	12,556.42	$ 172,232.05
GRAND TOTAL ALL FUNDS:	$ 166,605,946.73	$ 7,890,471.44	$ 67,950,600.03	$ 8,028,843.39	$ 81,223,520.87	$ 153,333,025.89	$ 65,839,731.68	$ 87,493,294.21