NEW ALBANY-PLAIN LOCAL SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

JANUARY FY26

REBECCA JENKINS, TREASURER/CFO

Financial Report Summary
JANUARY FY26

Revenue:

- Real estate property tax collections are under projections as tax bills were sent out later than anticipated due to the new property tax legislations that passed. This negative variance is due to timing of property tax advance collections and is not a concern. Febraury collections are coming in higher than expected for that month.
- State aid projections have been updated with HB96 changes in October when the Ohio Department of Education and Workforce (ODEW) released their official calculations. Settlement sheets from ODEW show the district receiving approximately $1.1 M additional State funding which is reflected in the FYTD positive variance.
- Income tax sharing is higher than projections and is expected to end the fiscal year slightly higher than anticipated.
- All other operating revenue is running above projections due to interest income.

Expenditure:

- Salaries and benefits continue to run as expected and are within 3.0% of projections. The positive variance is realizing attrition savings and new hire cost avoidance.
- Purchased services is lower and materials/supplies is higher due to timing of payments.
- Capital outlay is only spent when items do not fit within the PI fund.
- Other objects negative balance is due to a refund from Franklin County for fees collected.
- All other expenditure areas are running on plan.

FYTD Variance Summary:

Revenue is running under projections due to the late timing of tax bills being sent out thus causing our tax advance payments to be late. These payments have started to be realized in February which will be over that month's projections.

Expenditures continue to run better than projected mainly due to attrition and new hire cost savings.

Overall, the District continues to be on plan with projections as total revenues are within 3% of projections and total expenditures are within 2.5% of projections.

New Albany-Plain Local School District

Financial Report

JANUARY FY26

		Forecasted		Actual				
		Fiscal Year 2026	FTD 2026	Monthly FY2026	FTD 2026	Fiscal YTD Variance	% FTD Variance	% Receipted/ Expended
FF Line	**Revenues**							
1.01	General Property Tax (Real Estate)	$57,591,364	$30,026,700	$0	$27,852,287	($2,174,413)	-7.2%	48.4%
1.02	Public Utility Personal Property	$5,173,085	$2,388,500	$0	$2,464,060	$75,560	3.2%	47.6%
2.06	Income Tax Sharing	$2,900,000	$1,750,000	$0	$1,829,316	$79,316	4.5%	63.1%
1.035	Unrestricted State Grants-in-Aid	$6,796,570	$3,725,500	$666,543	$3,873,180	$147,680	4.0%	57.0%
1.04	Restricted State Grants-in-Aid	$321,569	$180,540	$26,407	$226,850	$46,310	25.7%	70.5%
1.05	State Share of Local Property Tax (Rollback/Homestead)	$5,970,998	$2,988,600	$0	$2,954,782	($33,818)	-1.1%	49.5%
1.06	All Other Operating Revenue	$5,360,773	$2,308,000	$352,149	$2,935,913	$627,913	27.2%	54.8%
2.06	All Other Financing Sources	$208,000	$106,500	$4,767	$22,896	($83,604)	-78.5%	11.0%
2.08	**Total Revenues**	$84,322,359	$43,474,340	$1,049,865	$42,159,284	($1,315,056)	-3.0%	50.0%
	Expenditures							
3.01	Personnel Services	$53,096,029	$31,364,000	$4,371,886	$30,526,223	($837,777)	-2.7%	57%
3.02	Employees' Retirement/Insurance Benefits	$16,754,973	$10,476,000	$2,132,821	$10,299,877	($176,123)	-1.7%	61%
3.03	Purchased Services	$8,563,238	$4,691,000	$512,799	$4,615,926	($75,074)	-1.6%	54%
3.04	Supplies and Materials	$2,178,000	$1,374,852	$80,247	$1,573,070	$198,218	14.4%	72%
3.05	Capital Outlay	$911,205	$220,000	$13,844	$47,863	($172,137)	-78.2%	5%
4.30	Other Objects	$1,315,373	$673,000	$29,520	$531,255	($141,745)	-21.1%	40.4%
4.50	**Total Operating Expenditures**	$82,818,818	$48,798,852	$7,141,117	$47,594,215	($1,204,637)	-2.5%	57%
5.01	Operating Transfers Out	$1,735,085	$0	$0	$0	$0	0.0%	0.0%
5.03	All Other Finacing Uses (Win Win)	$850,000	$0	$0	$0	$0	0.0%	0.0%
5.05	Total Expenditures	$85,403,903	$48,798,852	$7,141,117	$47,594,215	($1,204,637)	-2.5%	55.7%
6.01	**Excess of Revenues over (under) Expenditures**	($1,081,544)	($5,324,512)	($6,091,252)	($5,434,930)	($110,418)		
7.01	**Beginning Cash Balance**	$36,900,108	$36,900,107	$37,556,429	$36,900,107			
7.02	**Ending Cash Balance**	$35,818,564	$31,575,595	$31,465,177	$31,465,177	($110,418)	-0.3%	
8.01	Encumbrances	$700,689	$4,000,000	$4,041,148	$4,041,148			
10.01	**Unencumbered Ending Cash Balance**	$35,117,875	$27,575,595	$27,424,029	$27,424,029	($151,566)		

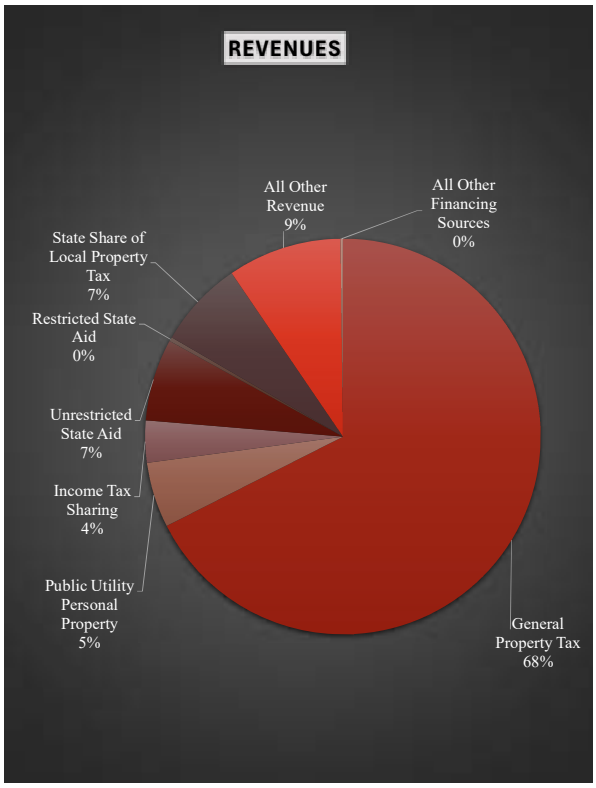
NOTE: Forecasted numbers are based on Oct 15, 2025 Five-Year Forecast

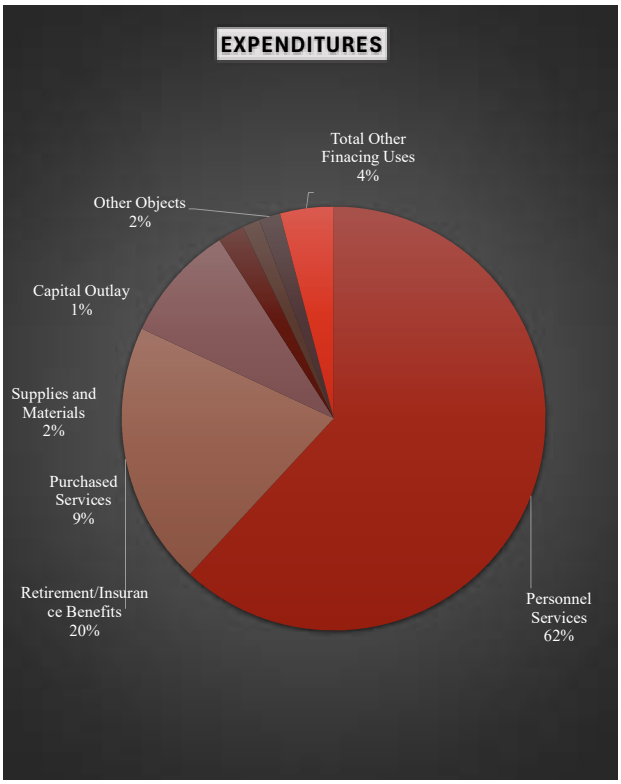
New Albany-Plain Local School District

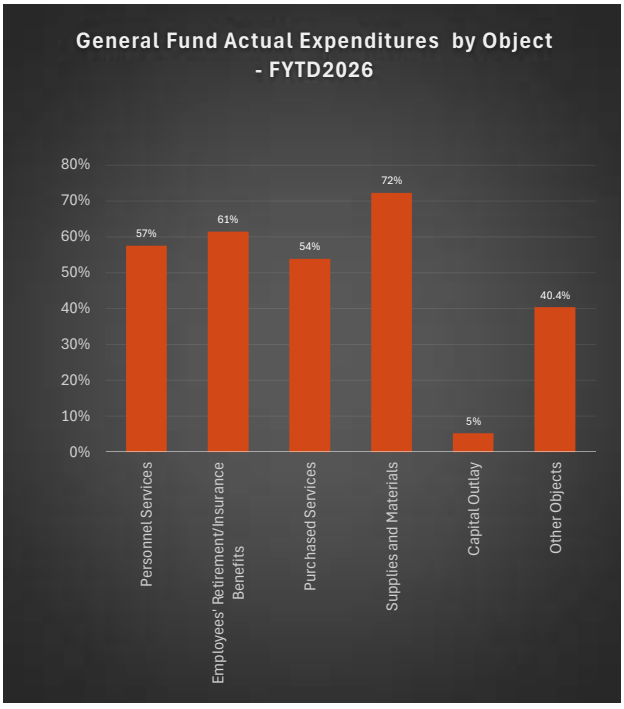
Operating Fund Fiscal Year Comparative Financial Report

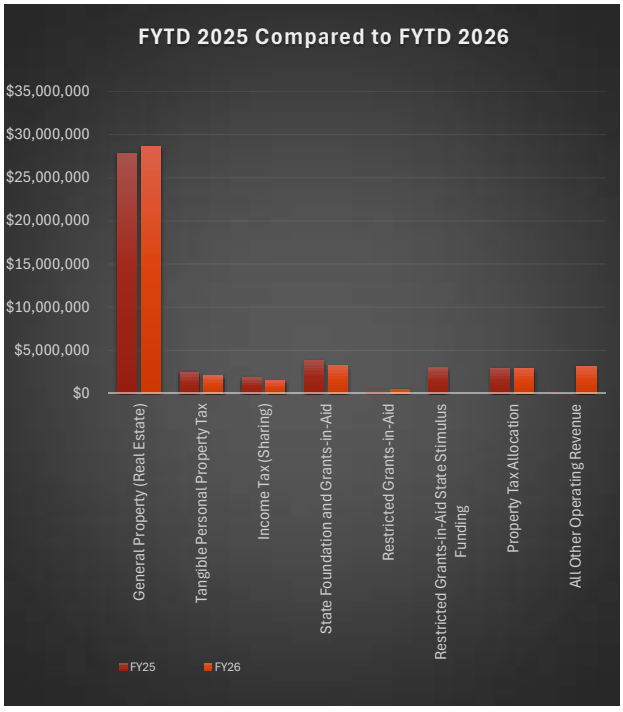
		CURRENT FY26 FTD ACTUAL	PRIOR FY25 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
	REVENUES (SOURCES)				
1.01	General Property (Real Estate)	$27,852,287	$28,576,752	($724,465)	-2.5%
1.02	Tangible Personal Property Tax	2,464,060	2,054,007	410,053	0.0%
1.06	Income Tax (Sharing)	1,829,316	1,447,564	381,752	26.4%
1.03	State Foundation and Grants-in-Aid	3,873,180	3,212,237	660,943	20.6%
1.035	Restricted Grants-in-Aid	226,850	456,862	(230,012)	-50.3%
1.045	Restricted Grants-in-Aid State Stimulus Funding	2,954,782	0	2,954,782	0.0%
1.05	Property Tax Allocation	2,935,913	2,945,058	(9,145)	-0.3%
1.06	All Other Operating Revenue	22,896	3,148,600	(3,125,704)	-99.3%
1.07	**Total Revenue**	**$42,159,284**	**41,841,080**	**$318,204**	**0.8%**
	OTHER FINANCING SOURCES				
2.01	Proceeds from Sale of Notes	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0.0%
2.05	Advances-In	0	0	0	0.0%
2.06	All Other Financial Sources	0	168,587	(168,587)	-100.0%
2.07	Total Other Financing Sources	0	168,587	(168,587)	-100.0%
2.08	**Total Revenues and Other Financing Sources**	**$42,159,284**	**$42,009,667**	**$149,617**	**0.4%**
	EXPENDITURES (USES)				
3.01	Personal Services (Wages)	$30,526,223	$29,123,438	$1,402,785	4.8%
3.02	Employees' Retirement/Insurance Benefits	10,299,877	9,590,794	709,083	7.4%
3.01	Purchased Services	4,615,926	3,867,921	748,005	19.3%
3.05	Supplies and Materials	1,573,070	1,132,691	440,379	38.9%
3.06	Capital Outlay	47,863	32,421	15,442	47.6%
4.01	Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
4.02	Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
4.3	Other Expenses	531,255	479,905	51,350	10.7%
4.5	**Total Expenditures**	**$47,594,215**	**44,227,170**	**$3,367,045**	7.6%
	OTHER FINANCING USES				
5.01	Operational Transfers - Out	0	0	0	0.0%
5.02	Advances - Out	0	0	0	0.0%
5.03	All Other Financing Uses	0	0	0	0.0%
5.04	Total Other Financing Uses	0	0	0	0.0%
5.05	**Total Expenditure and Other Financing Uses**	**$47,594,215**	**$44,227,170**	**$3,367,045**	7.6%
6.01	**Excess Rev & Oth Financing Sources over(under)**	(5,434,930)	(2,217,503)	(3,217,427)	145.1%

7.01	**Beginning Cash Balance**	$36,900,107	48,766,537	($11,866,430)	-24.3%
7.02	**Ending Cash Balance**	**$31,465,177**	**$46,549,034**	**($15,083,857)**	**-32.4%**


REVENUES
All Other Revenue 9%
All Other Financing Sources 0%
State Share of Local Property Tax 7%
Restricted State Aid 0%
Unrestricted State Aid 7%
Income Tax Sharing 4%
Public Utility Personal Property 5%
General Property Tax 68%


EXPENDITURES
Total Other Finacing Uses 4%
Other Objects 2%
Capital Outlay 1%
Supplies and Materials 2%
Purchased Services 9%
Retirement/Insurance Benefits 20%
Personnel Services 62%


General Fund Actual Expenditures by Object - FYTD2026
80%
70%
60%
50%
40%
30%
20%
10%
0%
57%
61%
54%
72%
5%
40.4%
Personnel Services
Employees' Retirement/Insurance Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Objects


FYTD 2025 Compared to FYTD 2026
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
General Property (Real Estate)
Tangible Personal Property Tax
Income Tax (Sharing)
State Foundation and Grants-in-Aid
Restricted Grants-in-Aid
Restricted Grants-in-Aid State Stimulus Funding
Property Tax Allocation
All Other Operating Revenue
FY25
FY26

New Albany-Plain
Local School District

JANUARY FY26 CASH RECONCILIATION

Date: 02/03/2026 NEW ALBANY/PLAIN LOCAL SD Page: 1
Time: 11:02 Cash Reconciliation as of 01/31/2026

Gross Depository Balances:		
US Bank - Budgetary Account	$1,619,209.86	
US Bank - Self Insurance Account	$4,569,741.23	
Total Depository Balances (Gross)		$6,188,951.09
Adjustments to Bank Balance:		
Cash in Transit to Bank	$47,839.02	
Outstanding Checks	($191,719.38)	
Adjustments:		
PNC Charge-Sam's Club Renewal & Amazon/Credit on File with DragonFly	$13,251.81	
PaySchools Receipts posted to USAS in January/bank in February	$1,736.23	
HSA Employee Contributions Returned-Move to PR in February	($200.00)	
Total Adjustments to Bank Balance		($129,092.32)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
Star Ohio	$11,945,152.14	
RedTree Investments	$135,466,386.93	
Total Investments		$147,411,539.07
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$0.00
Total Balances		$153,471,397.84
Total Fund Balance		$153,471,397.84
Depository Clearance Accounts:		
Total Clearance Account Balances		$0.00

Treasurer

Rewards Programs				
Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	$ 4,708	Deposited into misc revenue

American Express	Points	Monthly	1,410,597	N/A

FINANCIAL REPORT - APPROPRIATIONS 1/31/2026

	Account Description	FY26 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,582,457	$20,703,847	56.6%	$454,074	$15,424,536
1200	SPECIAL INSTRUCTION	11,818,825	6,371,617	53.9%	899,931	4,547,277
1900	OTHER INSTRUCTION	66,500	115,376	173.5%	6,500	(55,376)
2100	SUPPORT SERVICES - PUPILS	8,840,794	5,245,242	59.3%	585,889	3,009,663
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,782,824	2,359,029	62.4%	69,510	1,354,285
2300	SUPPORT SERV.-BD. OF EDUCATION	339,611	243,926	71.8%	103,223	(7,537)
2400	SUPPORT SERV- ADMINISTRATIVE	6,416,784	4,212,150	65.6%	253,842	1,950,792
2500	FISCAL SERVICES	2,108,469	1,015,063	48.1%	39,079	1,054,327
2600	SUPPORT SERVICES - BUSINESS	814,807	46,830	5.7%	53,509	714,468
2700	OPERATION & MAINT OF PLANT SER	7,054,147	4,191,051	59.4%	1,153,195	1,709,901
2800	SUPPORT SERV - PUPIL TRANSPOR.	3,155,582	1,632,781	51.7%	217,687	1,305,113
2900	SUPPORT SERVICES - CENTRAL	604,507	382,312	63.2%	135,928	86,267
3200	COMMUNITY SERVICES	132,900	65,888	49.6%	62,747	4,265
4100	ACADEMIC & SUBJECT ORIENTED	260,560	148,807	57%	0	111,754
4500	SPORT ORIENTED ACTIVITIES	1,606,582	758,417	47.2%	6,034	842,131
4600	SCHL & PUBLIC SERV CO-CURRIC.	162,850	101,879	62.6%	0	60,971
5200	SITE IMPROVEMENT SERVICES	0	0	0.0%	0	0
5600	BUILDING IMPROVEMENT SERVICES	0	0	0.0%	0	0
6100	REPAYMENT OF DEBT	0	0	0.0%	0	0
7100	CONTINGENCY	200,000	0	0.00%	0	200,000
7200	HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	2,735,085
7900	Other Uses (Win-Win)	850,000	0	0.0%	0	850,000
	Total General Fund	**$87,533,286**	**$47,594,215**	**54.4%**	**$4,041,148**	**$35,897,923**
	Other Funds					
2	BOND RETIREMENT	$14,463,290	$11,950,270	82.6%	$0	$2,513,020
3	PERMANENT IMPROVEMENT	12,974,295	927,483	7.1%	611,820	11,434,992
4	CAPITAL BUILDING FUND	73,886,955	2,074,056	2.8%	59,905,117	11,907,783
6	FOOD SERVICE	3,295,454	1,739,434	52.8%	869,156	686,863
7	SPECIAL TRUST	181,268	60,176	33.2%	24,881	96,211
8	ENDOWMENT	47,286	0	0.0%	0	47,286
9	SCHOOL SUPPLY FEES FUND	494,963	180,756	36.5%	153,846	160,360
11	ROTARY FUND - IMPACT PROGRAM	759,867	261,137	34.4%	165,108	333,622
14	ROTARY FUND - INTERNAL PROGRAMS	5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	2,529,867	1,190,081	47.0%	46,700	1,293,087
19	LOCAL GRANT FUND	427,987	117,235	27.4%	127,535	183,217
22	DISTRICT AGENCY	347,546	116,308	33.5%	87,064	144,174
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	11,967,777	4,803,673	40.1%	4,330,708	2,833,397
35	TERMINATION BENEFITS	557,975	428,677	76.8%	0	129,298
70	CAPITAL PROJECTS	500,000	0	0.0%	0	500,000
200	STUDENT MANAGED ACTIVITY FUND	671,207	158,667	23.6%	49,665	462,874
300	DISTRICT MANAGED ACTIVITY FUND	1,271,453	531,028	41.8%	150,733	589,693
440	ENTRY YEAR PROGRAMS	3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	79,700	36,019	45.2%	7,812	35,869
516	IDEA PART B GRANTS	1,609,739	726,124	45.1%	279,509	604,106
551	LEP	61,954	17,250	27.8%	17,572	27,133
572	TITLE I DISADVANTAGED CHILDREN	383,241	193,956	50.6%	14,990	174,294
584	TITLE IV-A	32,802	24,466	74.6%	0	8,336
587	IDEA PRESCHOOL	30,855	14,738	47.8%	0	16,118
590	IMPROVING TEACHER QUALITY	100,697	48,929	48.6%	0	51,768
	Total Other Funds	**126,685,934**	**25,600,463**	**20.2%**	**$66,842,216**	**$34,243,255**
	Grand Total All Funds	**$214,219,219**	**$73,194,677**	**34.2%**	**$70,883,364**	**$70,141,178**

Beginning Cash Balance (All Funds)	**$ 166,605,946.73**
FYTD Receipts:	60,060,129
FYTD Expenditures:	73,194,677
Current Cash Balance (All Funds):	**$153,471,398**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/25.

Permanent Improvement - Levy Proceeds

AS OF JANUARY 2025	Actual Revnue and Expenditures	
	Monthly FY2026	FYTD 2026
REVENUE		
Real Estate Tax Collection	$ -	$ 1,035,210
State Share of Local Property Tax Reimbursement	$ -	$ 2,353
Refund of Prior Year Expenditures	$ -	$ -
Total Revenues	$ -	$ 1,037,563
EXPENDITURES		
Safety/Security	$ -	$ -
School Roofs	$ -	$ -
HVAC/Boilers	$ -	$ 101,035
Transportation	$ -	$ 272,096
Technology/Technology Infrastructure	$ -	$ 86,366
Campus Infrastructure/Concrete/Asphalt	$ -	$ 116,008
Auditor/Treasurer Tax Collection Fee	$ -	$ 9,314
Total Expenditures	$ -	$ 584,819
Encumbrances	$ 390,346	$ 390,346

Permanent Improvement -Transfers In from General Fund

AS OF JANUARY 2025	Actual	
	Monthly FY2026	FYTD 2026
REVENUE		
Transfers In	$ -	$ -
MISC (eRate, Parking, Sale of Prop, Other, Donations	$ -	$ 20,854
Insuarance Claims	$ -	$ -
Total Revenues	$ -	$ 20,854
EXPENDITURES		
Asphalt/Concrete	$ -	$ -
Technology	$ 12,945	$ 104,085
Transportation	$ -	$ -
Maintenance	$ -	$ 38,674
Flooring/Furniture/Miscellaneous	$ -	$ 104,181
Maintenance/General	$ -	$ 31,006
Athletics	$ -	$ 64,718
Playground	$ -	$ -
Total Expenditures	$ 12,945	$ 342,664
Encumbrances	$ 221,475	$ 221,475
SUMMARY LEVY AND TRANSFERS		
Beginning Balance - Levy and Transfers		$ 20,441,137
Total Expenditures plus Encumbrances		($1,539,303)
Ending Balance		$ 18,901,834

Permanent Improvement -Turf Fields/Scoreboard Replacement

AS OF JANUARY 2025	Actual	
RESTRICTED TRANSFERS	Monthly FY2026	FYTD 2026
REVENUE		
Advertising Rights	$ -	$ -
Donations	$ -	$ -
Transfers In	$ -	$ -
Total Revenues	$ -	$ -
Expenditures	$ -	$ -
Encumbrances		
Beginning Balance		$ 1,723,159
Total Expenditures and Encumbrances		$ -
Ending Balance		$ 1,723,159

NEW CONSTRUCTION - PHASE I

DETAILED EXPENDITURES AS OF JANUARY 2025	Original Budget	Prior Fiscal Year(s) Expenditures	FY26 Beginning Balance	FYTD Actual Expenditures	Remaining Balance
Commissioning	$ 245,000	$ -	$ 245,000	$ -	$ 245,000
Legal Fees/Builders Risk Insurance	$ 287,000	$ -	$ 287,000	$ -	$ 287,000
Architectural Services/Pre Construction	$ 5,747,000	$ 1,137,589	$ 4,609,411	$ 2,048,155	$ 2,561,256
Building Construction/Infrastructure Imp	$ 65,490,300	$ -	$ 65,490,300	$ -	$ 65,490,300
Construction Fees	$ 750,000	$ -	$ 750,000	$ -	$ 750,000
Contingency	$ 3,141,100	$ -	$ 3,141,100	$ -	$ 3,141,100
	$ 75,660,400	$ 1,137,589	$ 74,522,811	$ 2,048,155	$ 72,474,656
	Total Expenditures To Date			$ 3,185,744	

New Albany-Plain Local School District

JANUARY FY26 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 36,900,107.11	1,049,865.12	42,159,284.45	7,141,117.00	47,594,214.87	$ 31,465,176.69	4,041,147.98	$ 27,424,028.71
Total For Fund Type 12 Special Revenue Funds	$ 3,428,038.12	501,152.66	2,799,934.87	389,098.25	3,487,170.15	$ 2,740,802.84	694,515.96	$ 2,046,286.88
Total For Fund Type 13 Debt Service Fund	$ 11,540,793.22	-	5,076,611.51	3,750.00	11,950,269.59	$ 4,667,135.14	-	$ 4,667,135.14
Total For Fund Type 14 Capital Projects Fund	$ 104,791,505.09	89,817.58	2,707,598.56	576,507.69	3,001,538.35	$ 104,497,565.30	60,516,936.81	$ 43,980,628.49
Total For Fund Type 21 Enterprise Fund	$ 3,588,929.56	282,175.11	2,182,758.87	269,085.49	2,181,327.50	$ 3,590,360.93	1,188,110.72	$ 2,402,250.21
Total For Fund Type 22 Internal Service Fund	$ 5,813,109.59	759,782.92	5,015,786.21	827,997.85	4,803,673.10	$ 6,025,222.70	4,330,707.66	$ 1,694,515.04
Total For Fund Type 33 Custodial Fund	$ 363,620.50	-	39,216.52	16,632.21	116,307.80	$ 286,529.22	87,063.68	$ 199,465.54
Total For Fund Type 34 Investment Trust Fund	$ 16,264.48	300.00	13,190.00	250.00	15,550.00	$ 13,904.48	12,540.00	$ 1,364.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 163,579.06	2,611.05	65,747.60	2,026.05	44,626.12	$ 184,700.54	12,340.99	$ 172,359.55
GRAND TOTAL ALL FUNDS:	$ 166,605,946.73	$ 2,685,704.44	$ 60,060,128.59	$ 9,226,464.54	$ 73,194,677.48	$ 153,471,397.84	$ 70,883,363.80	$ 82,588,034.04