NEW ALBANY-PLAIN LOCAL SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

DECEMBER FY26

REBECCA JENKINS, TREASURER/CFO

Financial Report Summary
DECEMBER FY26

Revenue:

- The distirict is within2.6% of RE and PUPP projections. Our next collection will begin in January.
- State aid projections have been updated with HB96 changes in October when the Ohio Department of Education and Workforce (ODEW) released their official calculations. Settlement sheets from ODEW show the district receiving approximately $1.1 M additional State funding which is reflected in the FYTD positive variance.
- Income tax sharing is higher than projections and is expected to end the fiscal year slightly higher than anticipated.
- All other operating revenue is running above projections due to interest income.
- All other sources of revenue are running as expected.

Expenditure:

- Salaries and benefits continue to run as expected and are within 3.2% of projections. The positive variance is realizing attrition savings and new hire cost avoidance.
- Purchased services is lower and materials/supplies is higher due to timing of payments.
- Capital outlay is only spent when items do not fit within the PI fund.
- Other objects negative November balance is due to a refund from Franklin County for fees collected.
- All other expenditure areas are running on plan.

FYTD Variance Summary:

Both revenue and expenditures are running better than projected. Overall, the District continues to be on plan with projections as total revenus are within 4.5% of projections and total expenditures are within 3.5% of projections.

New Albany-Plain Local School District

Financial Report

DECEMBER FY26

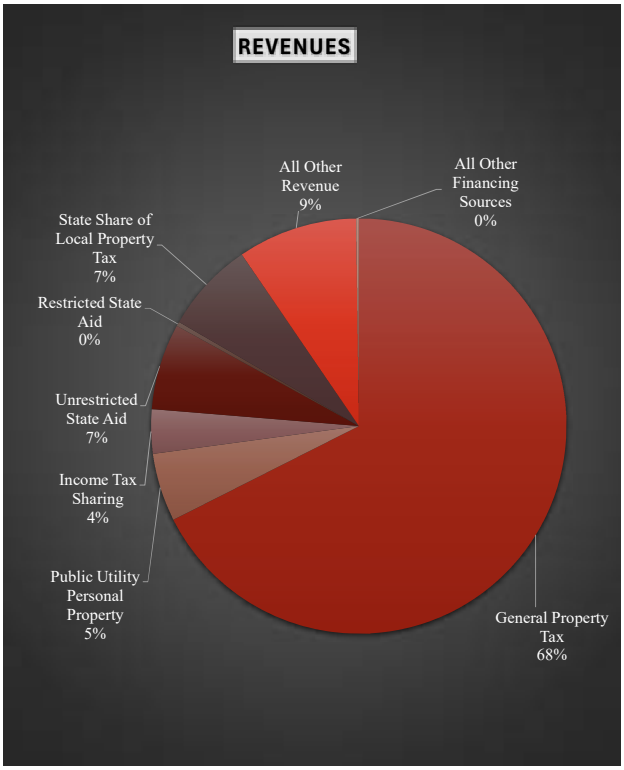
		Forecasted		Actual				
		Fiscal Year 2026	FTD 2026	Monthly FY2026	FTD 2026	Fiscal YTD Variance	% FTD Variance	% Receipted/ Expended
FF Line	**Revenues**							
1.01	General Property Tax (Real Estate)	$57,591,364	$27,311,800	$0	$27,852,287	$540,487	2.0%	48.4%
1.02	Public Utility Personal Property	$5,173,085	$2,388,500	$0	$2,464,060	$75,560	3.2%	47.6%
2.06	Income Tax Sharing	$2,900,000	$1,500,000	$238,188	$1,829,316	$329,316	22.0%	63.1%
1.035	Unrestricted State Grants-in-Aid	$6,796,570	$2,998,500	$502,714	$3,206,637	$208,137	6.9%	47.2%
1.04	Restricted State Grants-in-Aid	$321,569	$152,820	($2,130)	$200,443	$47,623	31.2%	62.3%
1.05	State Share of Local Property Tax (Rollback/Homestead)	$5,970,998	$2,988,600	$0	$2,954,782	($33,818)	-1.1%	49.5%
1.06	All Other Operating Revenue	$5,360,773	$1,902,000	$357,738	$2,583,764	$681,764	35.8%	48.2%
2.06	All Other Financing Sources	$208,000	$83,500	$0	$18,129	($65,371)	-78.3%	8.7%
2.08	**Total Revenues**	$84,322,359	$39,325,720	$1,096,510	$41,109,419	$1,783,699	4.5%	48.8%
	Expenditures							
3.01	Personnel Services	$53,096,029	$26,919,000	$4,507,881	$26,154,338	($764,662)	-2.8%	49%
3.02	Employees' Retirement/Insurance Benefits	$16,754,973	$8,413,000	$1,339,588	$8,167,056	($245,944)	-2.9%	49%
3.03	Purchased Services	$8,563,238	$4,148,000	$890,331	$4,103,127	($44,873)	-1.1%	48%
3.04	Supplies and Materials	$2,178,000	$1,282,000	$123,730	$1,492,824	$210,824	16.4%	69%
3.05	Capital Outlay	$911,205	$187,000	$2,785	$34,019	($152,981)	-81.8%	4%
4.30	Other Objects	$1,315,373	$646,000	$31,772	$501,734	($144,266)	-22.3%	38.1%
4.50	**Total Operating Expenditures**	$82,818,818	$41,595,000	$6,896,088	$40,453,098	($1,141,902)	-2.7%	49%
5.01	Operating Transfers Out	$1,735,085	$0	$0	$0	$0	0.0%	0.0%
5.03	All Other Finacing Uses (Win Win)	$850,000	$0	$0	$0	$0	0.0%	0.0%
5.05	Total Expenditures	$85,403,903	$41,595,000	$6,896,088	$40,453,098	($1,141,902)	-2.7%	47.4%
6.01	**Excess of Revenues over (under) Expenditures**	($1,081,544)	($2,269,280)	($5,799,578)	$656,321	$2,925,601		
7.01	**Beginning Cash Balance**	$36,900,108	$36,900,107	$43,356,007	$36,900,107			
7.02	**Ending Cash Balance**	$35,818,564	$34,630,827	$37,556,429	$37,556,428			
8.01	Encumbrances	$700,689	$4,750,000	$4,682,376	$4,682,376			
10.01	**Unencumbered Ending Cash Balance**	$35,117,875	$29,880,827	$32,874,053	$32,874,053	$2,993,226		

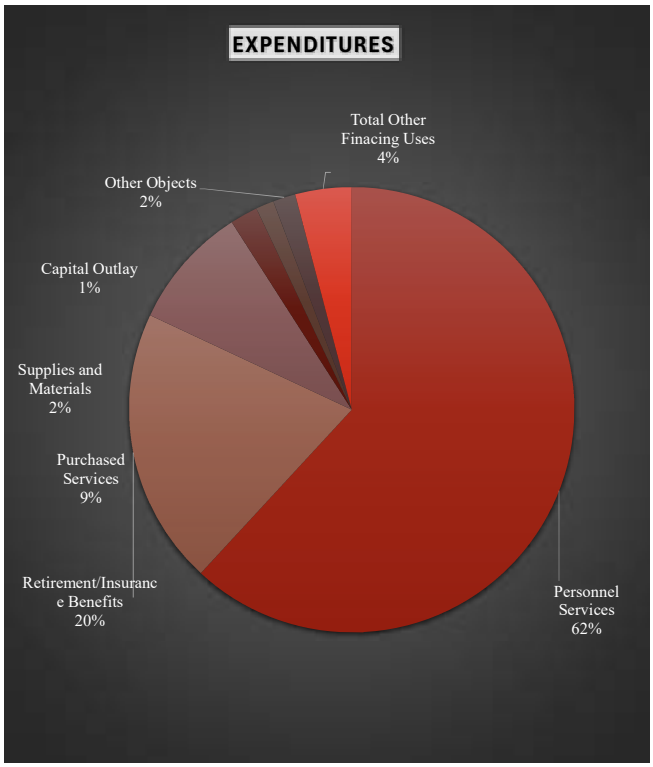
NOTE: Forecasted numbers are based on Oct 15, 2025 Five-Year Forecast

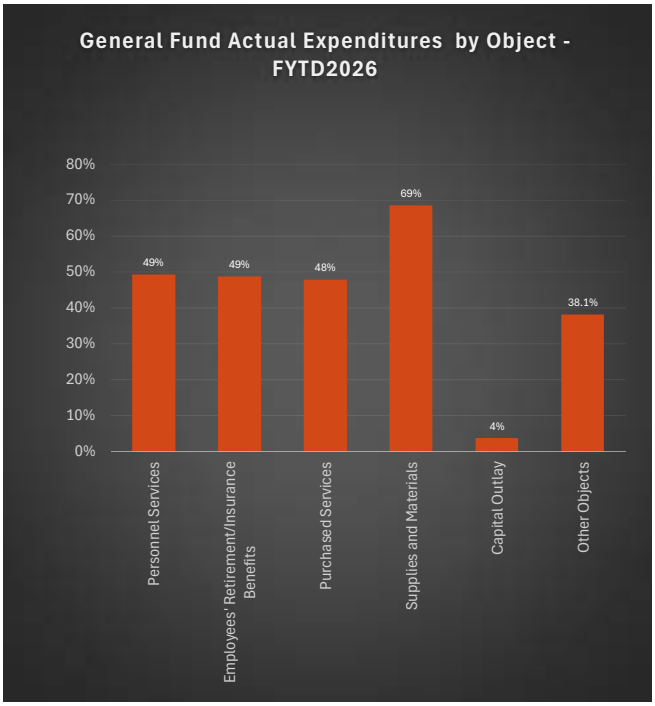
New Albany-Plain Local School District

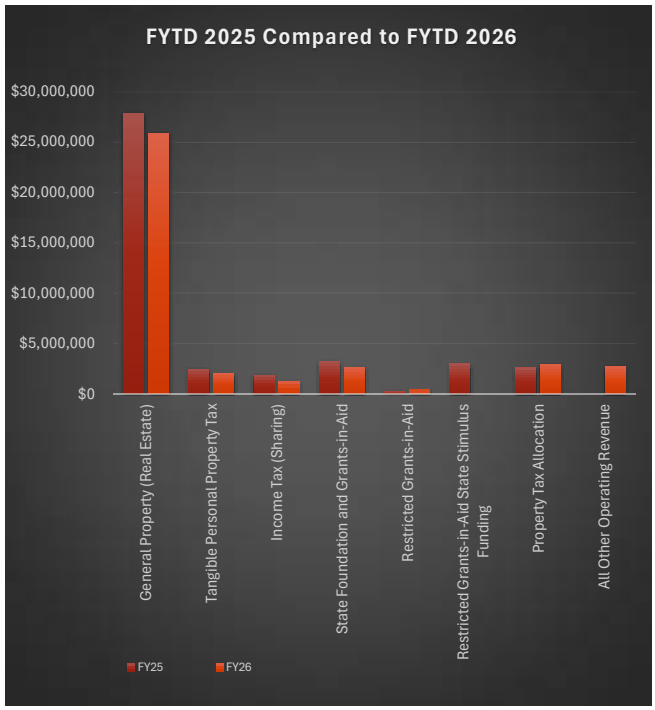
Operating Fund Fiscal Year Comparative Financial Report

		CURRENT FY26 FTD ACTUAL	PRIOR FY25 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
	REVENUES (SOURCES)				
1.01	General Property (Real Estate)	$27,852,287	$25,903,872	$1,948,415	7.5%
1.02	Tangible Personal Property Tax	2,464,060	2,054,007	410,053	0.0%
1.06	Income Tax (Sharing)	1,829,316	1,180,489	648,827	55.0%
1.03	State Foundation and Grants-in-Aid	3,206,637	2,638,962	567,675	21.5%
1.035	Restricted Grants-in-Aid	200,443	380,118	(179,675)	-47.3%
1.045	Restricted Grants-in-Aid State Stimulus Funding	2,954,782	0	2,954,782	0.0%
1.05	Property Tax Allocation	2,583,764	2,945,058	(361,294)	-12.3%
1.06	All Other Operating Revenue	18,129	2,672,787	(2,654,658)	-99.3%
1.07	**Total Revenue**	**$41,109,419**	**37,775,293**	**$3,334,126**	**8.8%**
	OTHER FINANCING SOURCES				
2.01	Proceeds from Sale of Notes	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0.0%
2.05	Advances-In	0	0	0	0.0%
2.06	All Other Financial Sources	0	168,587	(168,587)	-100.0%
2.07	Total Other Financing Sources	0	168,587	(168,587)	-100.0%
2.08	**Total Revenues and Other Financing Sources**	**$41,109,419**	**$37,943,880**	**$3,165,539**	**8.3%**
	EXPENDITURES (USES)				
3.01	Personal Services (Wages)	$26,154,338	$24,996,176	$1,158,162	4.6%
3.02	Employees' Retirement/Insurance Benefits	8,167,056	7,629,343	537,713	7.0%
3.01	Purchased Services	4,103,127	3,465,512	637,615	18.4%
3.05	Supplies and Materials	1,492,824	1,046,863	445,961	42.6%
3.06	Capital Outlay	34,019	27,481	6,538	23.8%
4.01	Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
4.02	Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
4.3	Other Expenses	501,734	458,346	43,388	9.5%
4.5	**Total Expenditures**	**$40,453,098**	**37,623,720**	**$2,829,377**	7.5%
	OTHER FINANCING USES				
5.01	Operational Transfers - Out	0	0	0	0.0%
5.02	Advances - Out	0	0	0	0.0%
5.03	All Other Financing Uses	0	0	0	0.0%
5.04	Total Other Financing Uses	0	0	0	0.0%
5.05	**Total Expenditure and Other Financing Uses**	**$40,453,098**	**$37,623,720**	**$2,829,377**	7.5%
6.01	**Excess Rev & Oth Financing Sources over(under)**	656,321	320,160	336,162	105.0%
7.01	**Beginning Cash Balance**	$36,900,107	48,766,537	($11,866,430)	-24.3%
7.02	**Ending Cash Balance**	**$37,556,428**	**$49,086,697**	**($11,530,268)**	**-23.5%**


REVENUES
All Other Revenue 9%
All Other Financing Sources 0%
State Share of Local Property Tax 7%
Restricted State Aid 0%
Unrestricted State Aid 7%
Income Tax Sharing 4%
Public Utility Personal Property 5%
General Property Tax 68%


EXPENDITURES
Total Other Finacing Uses 4%
Other Objects 2%
Capital Outlay 1%
Supplies and Materials 2%
Purchased Services 9%
Retirement/Insurance Benefits 20%
Personnel Services 62%


General Fund Actual Expenditures by Object - FYTD2026
80%
70%
60%
50%
40%
30%
20%
10%
0%
49%
49%
48%
69%
4%
38.1%
Personnel Services
Employees' Retirement/Insurance Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Objects


FYTD 2025 Compared to FYTD 2026
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
General Property (Real Estate)
Tangible Personal Property Tax
Income Tax (Sharing)
State Foundation and Grants-in-Aid
Restricted Grants-in-Aid
Restricted Grants-in-Aid State Stimulus Funding
Property Tax Allocation
All Other Operating Revenue
FY25
FY26

New Albany-Plain
Local School District

DECEMBER FY26 CASH RECONCILIATION

Date: 01/05/2026 NEW ALBANY/PLAIN LOCAL SD
Time: 11:11 Cash Reconciliation as of 12/31/2025 Page: 1

Gross Depository Balances:		
US Bank - Budgetary Account	$3,008,686.97	
US Bank - Self Insurance Account	$3,859,850.98	
Total Depository Balances (Gross)		$6,868,737.95
Adjustments to Bank Balance:		
Cash in Transit to Bank	$68,402.10	
Outstanding Checks	($340,715.29)	
Adjustments:		
PNC Charge-Sam's Club Renewal/Credit on File with DragonFly	$25,405.70	
PaySchools Receipts posted to USAS in December/bank in January	$1,306.50	
Receipt #810484 (portion) posted to bank in December/USAS in January	($250.00)	
EE portion of December Health premiums transferred in January	$152,956.65	
Total Adjustments to Bank Balance		($92,894.34)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
Star Ohio	$17,945,152.14	
RedTree Investments	$135,291,162.19	
Total Investments		$153,236,314.33
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$0.00
Total Balances		$160,012,157.94
Total Fund Balance		$160,012,157.94
Depository Clearance Accounts:		
Total Clearance Account Balances		$0.00

Treasurer

Rewards Programs				
Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	$ 4,708	Deposited into misc revenue
American Express	Points	Monthly	1,410,597	N/A

FINANCIAL REPORT - APPROPRIATIONS 12/31/2025

	Account Description	FY26 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,582,457	$17,376,220	47.5%	$608,137	$18,598,100
1200	SPECIAL INSTRUCTION	11,818,825	5,233,884	44.3%	995,307	5,589,635
1900	OTHER INSTRUCTION	66,500	115,376	173.5%	6,500	(55,376)
2100	SUPPORT SERVICES - PUPILS	8,840,794	4,521,236	51.1%	680,078	3,639,481
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,782,824	2,114,606	55.9%	74,955	1,593,264
2300	SUPPORT SERV.-BD. OF EDUCATION	339,611	235,138	69.2%	111,710	(7,237)
2400	SUPPORT SERV- ADMINISTRATIVE	6,416,784	3,624,103	56.5%	296,327	2,496,354
2500	FISCAL SERVICES	2,108,469	889,881	42.2%	78,948	1,139,641
2600	SUPPORT SERVICES - BUSINESS	814,807	46,500	5.7%	52,858	715,449
2700	OPERATION & MAINT OF PLANT SER	7,054,147	3,594,193	51.0%	1,305,288	2,154,666
2800	SUPPORT SERV - PUPIL TRANSPOR.	3,155,582	1,391,385	44.1%	243,183	1,521,014
2900	SUPPORT SERVICES - CENTRAL	604,507	354,289	58.6%	152,735	97,483
3200	COMMUNITY SERVICES	132,900	53,154	40.0%	70,524	9,222
4100	ACADEMIC & SUBJECT ORIENTED	260,560	131,797	51%	947	127,816
4500	SPORT ORIENTED ACTIVITIES	1,606,582	674,592	42.0%	4,387	927,603
4600	SCHL & PUBLIC SERV CO-CURRIC.	162,850	96,746	59.4%	492	65,612
5200	SITE IMPROVEMENT SERVICES	0	0	0.0%	0	0
5600	BUILDING IMPROVEMENT SERVICES	0	0	0.0%	0	0
6100	REPAYMENT OF DEBT	0	0	0.0%	0	0
7100	CONTINGENCY	200,000	0	0.00%	0	200,000
7200	HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	2,735,085
7900	Other Uses (Win-Win)	850,000	0	0.0%	0	850,000
	Total General Fund	**$87,533,286**	**$40,453,098**	**46.2%**	**$4,682,376**	**$42,397,812**
	Other Funds					
2	BOND RETIREMENT	$14,463,290	$11,946,520	82.6%	$3,750	$2,513,020
3	PERMANENT IMPROVEMENT	12,974,295	914,538	7.0%	618,536	11,441,222
4	CAPITAL BUILDING FUND	73,886,955	1,510,493	2.0%	4,034,736	68,341,726
6	FOOD SERVICE	3,295,454	1,516,351	46.0%	969,819	809,284
7	SPECIAL TRUST	181,268	57,900	31.9%	27,031	96,337
8	ENDOWMENT	47,286	0	0.0%	0	47,286
9	SCHOOL SUPPLY FEES FUND	494,073	171,958	34.8%	155,192	166,922
11	ROTARY FUND - IMPACT PROGRAM	759,867	223,933	29.5%	200,054	335,879
14	ROTARY FUND - INTERNAL PROGRAMS	5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	2,520,205	1,009,126	40.0%	49,196	1,461,883
19	LOCAL GRANT FUND	427,987	114,067	26.7%	39,319	274,602
22	DISTRICT AGENCY	347,546	99,676	28.7%	99,936	147,934
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	11,967,777	3,975,675	33.2%	5,158,734	2,833,368
35	TERMINATION BENEFITS	557,975	428,677	76.8%	0	129,298
70	CAPITAL PROJECTS	500,000	0	0.0%	0	500,000
200	STUDENT MANAGED ACTIVITY FUND	671,207	123,168	18.4%	60,893	487,146
300	DISTRICT MANAGED ACTIVITY FUND	1,246,453	490,227	39.3%	150,925	605,302
440	ENTRY YEAR PROGRAMS	3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	74,662	31,057	41.6%	7,812	35,792
516	IDEA PART B GRANTS	1,736,575	641,087	36.9%	351,350	744,137
551	LEP	96,645	15,798	16.3%	17,097	63,750
572	TITLE I DISADVANTAGED CHILDREN	422,250	167,404	39.6%	12,087	242,759
584	TITLE IV-A	25,586	24,466	95.6%	0	1,120
587	IDEA PRESCHOOL	28,543	12,561	44.0%	0	15,982
590	IMPROVING TEACHER QUALITY	113,135	40,434	35.7%	0	72,701
	Total Other Funds	**126,848,790**	**23,515,115**	**18.5%**	**$11,956,467**	**$91,377,208**
	Grand Total All Funds	**$214,382,076**	**$63,968,213**	**29.8%**	**$16,638,843**	**$133,775,020**

Beginning Cash Balance (All Funds)	**$**	**166,605,946.73**
FYTD Receipts:		57,374,424
FYTD Expenditures:		63,968,213
Current Cash Balance (All Funds):		**$160,012,158**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/25.

Permanent Improvement - Levy Proceeds

AS OF DECEMBER 2025	Actual Revnue and Expenditures	
	Monthly FY2026	FYTD 2026
REVENUE		
Real Estate Tax Collection	$ -	$ 1,035,210
State Share of Local Property Tax Reimbursement	$ -	$ 2,353
Refund of Prior Year Expenditures	$ -	$ -
Total Revenues	$ -	$ 1,037,563
EXPENDITURES		
Safety/Security	$ -	$ -
School Roofs	$ -	$ -
HVAC/Boilers	$ 19,503	$ 101,035
Transportation	$ -	$ 272,096
Technology/Technology Infrastructure	$ 86,211	$ 86,366
Campus Infrastructure/Concrete/Asphalt	$ 9,891	$ 116,008
Auditor/Treasurer Tax Collection Fee	$ -	$ 9,314
Total Expenditures	$ 115,604	$ 584,819
Encumbrances	$ 384,116	$ 384,116

Permanent Improvement -Transfers In from General Fund

AS OF DECEMBER 2025	Actual	
	Monthly FY2026	FYTD 2026
REVENUE		
Transfers In	$ -	$ -
MISC (eRate, Parking, Sale of Prop, Other, Donations	$ -	$ 20,854
Insuarance Claims	$ -	$ -
Total Revenues	$ -	$ 20,854
EXPENDITURES		
Asphalt/Concrete	$ -	$ -
Technology	$ -	$ 91,140
Transportation	$ -	$ -
Maintenance	$ 38,674	$ 38,674
Flooring/Furniture/Miscellaneous	$ -	$ 104,181
Maintenance/General	$ -	$ 31,006
Athletics	$ 2,719	$ 64,718
Playground	$ -	$ -
Total Expenditures	$ 41,394	$ 329,719
Encumbrances	$ 234,420	$ 234,420
SUMMARY LEVY AND TRANSFERS		
Beginning Balance - Levy and Transfers		$ 20,441,137
Total Expenditures plus Encumbrances		($1,533,073)
Ending Balance		$ 18,908,064

Permanent Improvement -Turf Fields/Scoreboard Replacement

AS OF DECEMBER 2025	Actual	
RESTRICTED TRANSFERS	Monthly FY2026	FYTD 2026
REVENUE		
Advertising Rights	$ -	$ -
Donations	$ -	$ -
Transfers In	$ -	$ -
Total Revenues	$ -	$ -
Expenditures	$ -	$ -
Encumbrances		
Beginning Balance		$ 1,723,159
Total Expenditures and Encumbrances		$ -
Ending Balance		$ 1,723,159

NEW CONSTRUCTION - PHASE I

DETAILED EXPENDITURES AS OF DECEMBER 2025	Original Budget	Prior Fiscal Year(s) Expenditures	FY26 Beginning Balance	FYTD Actual Expenditures	Remaining Balance
Commissioning	$ 245,000	$ -	$ 245,000	$ -	$ 245,000
Legal Fees/Builders Risk Insurance	$ 287,000	$ -	$ 287,000	$ -	$ 287,000
Architectural Services/Pre Construction	$ 5,747,000	$ 1,137,589	$ 4,609,411	$ 1,488,275	$ 3,121,136
Building Construction/Infrastructure Imp	$ 65,490,300	$ -	$ 65,490,300	$ -	$ 65,490,300
Construction Fees	$ 750,000	$ -	$ 750,000	$ -	$ 750,000
Contingency	$ 3,141,100	$ -	$ 3,141,100	$ -	$ 3,141,100
	$ 75,660,400	$ 1,137,589	$ 74,522,811	$ 1,488,275	$ 73,034,536
	Total Expenditures To Date			$ 2,625,864	

New Albany-Plain Local School District

DECEMBER FY26 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 36,900,107.11	1,096,510.13	41,109,419.33	6,896,088.24	40,453,097.87	$ 37,556,428.57	4,682,375.90	$ 32,874,052.67
Total For Fund Type 12 Special Revenue Funds	$ 3,428,038.12	250,507.97	2,298,782.21	411,361.28	3,098,071.90	$ 2,628,748.43	688,678.86	$ 1,940,069.57
Total For Fund Type 13 Debt Service Fund	$ 11,540,793.22	-	5,076,611.51	-	11,946,519.59	$ 4,670,885.14	3,750.00	$ 4,667,135.14
Total For Fund Type 14 Capital Projects Fund	$ 104,791,505.09	696,624.20	2,617,780.98	470,127.47	2,425,030.66	$ 104,984,255.41	4,653,271.25	$ 100,330,984.16
Total For Fund Type 21 Enterprise Fund	$ 3,588,929.56	268,709.60	1,900,583.76	483,174.49	1,912,242.01	$ 3,577,271.31	1,325,065.33	$ 2,252,205.98
Total For Fund Type 22 Internal Service Fund	$ 5,813,109.59	768,398.29	4,256,003.29	847,469.17	3,975,675.25	$ 6,093,437.63	5,158,734.23	$ 934,703.40
Total For Fund Type 33 Custodial Fund	$ 363,620.50	6,415.02	39,216.52	27,684.00	99,675.59	$ 303,161.43	99,935.76	$ 203,225.67
Total For Fund Type 34 Investment Trust Fund	$ 16,264.48	300.00	12,890.00	-	15,300.00	$ 13,854.48	12,790.00	$ 1,064.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 163,579.06	25,000.00	63,136.55	1,253.36	42,600.07	$ 184,115.54	14,241.33	$ 169,874.21
GRAND TOTAL ALL FUNDS:	$ 166,605,946.73	$ 3,112,465.21	$ 57,374,424.15	$ 9,137,158.01	$ 63,968,212.94	$ 160,012,157.94	$ 16,638,842.66	$ 143,373,315.28