

**Timberlane Regional School District Budget Committee**

Atkinson, Danville, Plaistow, and Sandown

Special Meeting immediately following Public Hearing

PAC 40 Greenough Road

January 11, 2011

Plaistow, New Hampshire 03865

7:00 p.m.

Mrs. O'Neil called the meeting to order at 7:30 p.m.

Present: Mrs. Chaput, Ms. Conte, Mr. Mullen, Mrs. O'Neil, Ms. Rochford and Mr. Collins.

Excused Absence: Mr. Balanoff, Mr. Bouchard, Mrs. Lisi, and Ms. Maffeo.

Timberlane Administration Present: Mr. Stokinger, Business Administrator

Ms. Rochford made a motion and was seconded by Mrs. Chaput to accept the minutes of December 22, 2010 as presented.

Vote: 6 in favor, no opposition.

Mrs. O'Neil asked for motion on the Warrant Articles:

Article #2, Operating Budget:

Ms. Rochford made a motion to recommend article #2 and was seconded by Mr. Collins.

Vote: Five in favor, one opposed.

Article #3, Capital Reserve Fund:

Ms. Rochford made a motion to recommend article #5 and was seconded by Mr. Collins.

There was a brief discussion about the Capital Reserve Fund including its current balance (approximately \$303,500) recent history of funding, uses, etc.

Vote: Five in favor, one opposed.

Article #4, Pollard Kitchen Renovation:

Ms. Rochford made a motion to recommend article #4 and was seconded by Mrs. Chaput.

Vote: Six in favor (unanimous).

Mr. Stokinger asked the Budget Committee members to sign the MS-27, the DRA financial form itemizing the proposed budget and warrant articles which is posted with the warrant and the Default Budget.

Mr. Collins made a motion to cancel the meeting scheduled for January 27, 2011 and was seconded by Ms. Conti.

Vote: Six in favor (unanimous).

Mrs. O'Neil noted the remaining meeting dates per the By Laws. These dates are; after the Deliberative Session on February 10, 2011, the Organizational meeting on March 24, 2011 and April 14, 2011.

Mrs. O'Neil adjourned at 7:47 p.m.

Respectfully Submitted,

George Stokinger

Recording Secretary

Approved 02/10/2011