

Timberlane Regional School District

A

Tax Calculation Comparison

	2013 <u>('13-14 Budget)</u>	2012 <u>('12-13 Budget)</u>	Increase (Decrease) <u>in Local Funding</u>	% <u>Change</u>
Budget	65,020,621	63,021,817	1,998,804	3.17%
Revenue	(7,964,958)	(7,921,659)	(43,299)	0.55%
Sub-total	<u>57,055,663</u>	<u>55,100,158</u>	<u>1,955,505</u>	3.55%
Equitable Aid	(11,337,533)	(11,620,385)	282,852	-2.43%
Local Fund'g incl SWEPT	<u>45,718,130</u>	<u>43,479,773</u>	<u>2,238,357</u>	5.15%
State Educ. Tax	(6,194,157)	(6,244,957)	50,800	-0.81%
Local Funding	<u>39,523,973</u>	<u>37,234,816</u>	<u>2,289,157</u>	6.15%



TAX ASSESSMENT

Determination of member town's tax assessment is necessary to meet the March 2012 voted appropriation for the Timberlane Regional School District. This appropriation is calculated by assessing each town for the operating costs based on their Average Daily Membership (ADM) and for capital costs based on equalized valuation of each town.

I. REFERENCE DATA

A. Proration Factors Based Upon 2011 Equalized Valuation

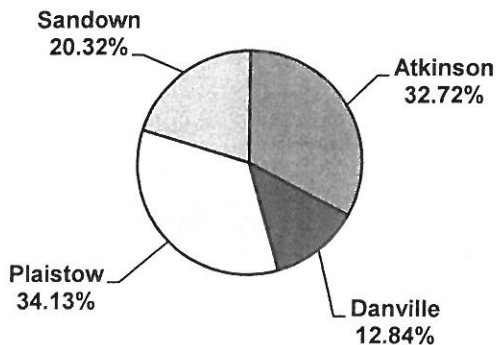
<u>Town</u>	<u>Valuation</u>	<u>Percent</u>	
Atkinson	\$842,492,003	32.72%	+
Danville	330,580,281	12.84%	+
Plaistow	878,765,711	34.13%	-
Sandown	<u>523,254,664</u>	<u>20.32%</u>	+
Totals	\$2,575,092,659	100.00%	

B. Proration Factors Based Upon 2011-2012 ADM In Residence

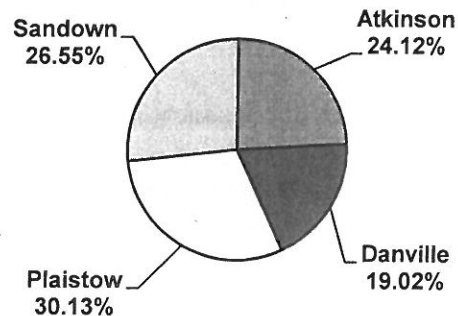
<u>Town</u>	<u>Membership</u>	<u>Percent</u>	
Atkinson	966.7	24.12%	+
Danville	762.1	19.02%	-
Plaistow	1,207.4	30.13%	+
Sandown	<u>1,071.6</u>	<u>26.74%</u>	+
Totals	4,007.8	100.00%	

TAX ASSESSMENT PERCENT BY TOWN

Capital Assessment



Operating Assessment



II. APPORTIONMENT OF APPROPRIATION FOR 2013-2014

Total Appropriation Voted		\$65,020,621
A. Operating Expenditures		\$61,519,872
Less:		
Unassigned Balance (Surplus)	2,328,647	
Local Revenue		
Tuition	250,000	
Other Income	321,500	
Food Service	1,625,000	
State Aid and Revenue		
Driver Education	0	
Kindergarten Aid	0	
Catastrophic Aid	622,000	
Vocational Education Refunds	14,000	
Federal Aid		
Federal Projects	\$1,240,000	
Medicaid	400,000	
Income & Surplus to offset operating expenses		\$6,801,147
Tax Assessment Required - Operating Expenditures		<u>\$54,718,725</u>

Resulting Assessments Required from Tax Sources, Apportioned on A.D.M.

<u>Town</u>	<u>Percent</u>	<u>Assessment</u>
Atkinson	24.12%	\$13,197,233
Danville	19.02%	\$10,405,359
Plaistow	30.13%	\$16,485,688
Sandown	26.74%	\$14,630,445
Totals	100.00%	<u>\$54,718,725</u>

B. Capital Expenses		\$3,500,749
Less:		
Building Aid		1,103,811
Transfer from Capital Projects		0
Voted from Capital Reserve		0
Interest		0
Tax Assessment Required for Capital Expenditures		<u>\$2,396,938</u>

Resulting Assessments for Capital Outlay, Apportioned on Equalized Valuations

<u>Town</u>	<u>Percent</u>	<u>Assessment</u>
Atkinson	32.72%	\$784,206
Danville	12.84%	\$307,719
Plaistow	34.13%	\$817,960
Sandown	20.32%	\$487,053
Totals	100.00%	<u>\$2,396,938</u>

III. SUMMARY

Atkinson		
Operating Assessment	\$13,197,233	
Capital Assessment	784,206	
Less: Education Grant	1,131,231	
Less: Impact Fees	0	
Total Assessment Required from Tax Sources		\$12,850,208
Danville		
Operating Assessment	\$10,405,359	
Capital Assessment	307,719	
Less: Trust Funds	0	
Less: Education Grant	3,346,873	
Less: Impact Fees	0	
Total Assessment Required from Tax Sources		\$7,366,205
Plaistow		
Operating Assessment	\$16,485,688	
Capital Assessment	817,960	
Less: Education Grant	2,312,870	
Less: Impact Fees	10,000	
Total Assessment Required from Tax Sources		\$14,980,778
Sandown		
Operating Assessment	\$14,630,445	
Capital Assessment	487,053	
Less: Education Grant	4,546,559	
Less: Impact Fees	50,000	
Total Assessment Required from Tax Sources		\$10,520,939

Assessment Comparison Figures:

<u>Town</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Atkinson	\$12,164,969	\$12,366,049	\$12,850,208
Danville	7,018,087	7,007,001	7,366,205
Plaistow	14,266,258	14,498,792	14,980,778
Sandown	9,492,972	9,607,931	10,520,939
	\$42,942,286	\$43,479,773	\$45,718,130

District - Total Assessment Increases:

Change From:		
2011 to 2012	\$537,487	1.25%
2012 to 2013	\$2,238,357	5.15%



Timberlane Regional School District

Tax Rate Calculation Comparison

	2013 ('14 Budget)			2012 ('13 Budget)			Rate Change	% Change
	Local Assessment	Local Assessed Valuation	Rate	Local Assessment	Local Assessed Valuation	Rate		
Atkinson								
Local Portion	10,815,602	841,711,347	12.85	10,323,441	839,305,289	12.30	0.55	
State Educ. Tax	2,034,606	833,205,847	2.44	2,042,608	831,076,689	2.46	(0.02)	
	<u>12,850,208</u>		<u>15.29</u>	<u>12,366,049</u>		<u>14.76</u>	<u>0.53</u>	3.59%
	3.92%	0.29%						
Danville								
Local Portion	6,573,503	333,015,778	19.74	6,218,577	331,448,699	18.76	0.98	
State Educ. Tax	792,702	326,761,578	2.43	788,424	325,836,018	2.42	0.01	
	<u>7,366,205</u>		<u>22.17</u>	<u>7,007,001</u>		<u>21.18</u>	<u>0.99</u>	4.67%
	5.13%	0.47%						
Plaistow								
Local Portion	12,876,960	829,279,324	15.53	12,331,885	827,670,502	14.90	0.63	
State Educ. Tax	2,103,818	805,432,034	2.61	2,166,907	803,834,912	2.70	(0.09)	
	<u>14,980,778</u>		<u>18.14</u>	<u>14,498,792</u>		<u>17.60</u>	<u>0.54</u>	3.07%
	3.32%	0.19%						
Sandown								
Local Portion	9,257,908	503,856,070	18.37	8,360,913	606,487,820	13.79	4.58	
State Educ. Tax	1,263,031	498,625,370	2.53	1,247,018	600,545,320	2.08	0.45	
	<u>10,520,939</u>		<u>20.90</u>	<u>9,607,931</u>		<u>15.87</u>	<u>5.03</u>	31.70%
	9.50%	-16.92%						
Total Local Assessmt	<u>45,718,130</u>			<u>43,479,773</u>				
	5.15%							

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Timberlane Regional School District

Tax Rate Calculation Comparison

2013 IF LOCAL ASSESSMENT HAD NOT CHANGED

	2012 ('13 Budget)		Rate	% Change
	Local Assessment	Local Assessed Valuation		
Atkinson				
Local Portion	10,323,441	839,305,289	12.26	(0.04)
State Educ. Tax	2,042,608	831,076,689	2.45	(0.01)
	<u>12,366,049</u>	<u>14.76</u>	<u>14.76</u>	<u>(0.05)</u>
	0.00%	0.29%		-0.34%
Danville				
Local Portion	6,218,577	331,448,699	18.67	(0.09)
State Educ. Tax	788,424	325,836,018	2.41	(0.01)
	<u>7,007,001</u>	<u>21.18</u>	<u>21.18</u>	<u>(0.10)</u>
	0.00%	0.47%		-0.47%
Plaistow				
Local Portion	12,331,885	827,670,502	14.87	(0.03)
State Educ. Tax	2,166,907	803,834,912	2.69	(0.01)
	<u>14,498,792</u>	<u>17.60</u>	<u>17.60</u>	<u>(0.04)</u>
	0.00%	0.19%		-0.23%
Sandown				
Local Portion	8,360,913	606,487,820	16.59	2.80
State Educ. Tax	1,247,018	600,545,320	2.50	0.42
	<u>9,607,931</u>	<u>15.87</u>	<u>15.87</u>	<u>3.22</u>
	0.00%	-16.92%		20.29%
Total Local Assessmt	<u>43,479,773</u>	<u>43,479,773</u>		
	0.00%			

