

Distributed by
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The 2013-2014 Experience

- 1.98% increase over 2012-2013 budget
- \$64,272,418 approved by Budget Committee
- \$65,020,621 ACTUAL final budget
- ACTUAL increase: 3.2%
- Appropriations went up more than anticipated because government revenue was lower than projected

2013-2014 Experience

Actual expended figures

From 2013 expended to 2014 budget:
+ 6.4%

2014-2015 Proposed

- If all of 2013-2014 is expended, the proposed budget represents a 5.76% increase
- With a \$2 million 13/14 surplus, the proposed budget will be 9% higher than 13/14 expended

before the effect of warrant articles.

2014-2015 Proposed

- Timberlane's enrollment since 2008: -17.28%
- Timberlane's budget since 2008: +22.20%
- Change in gross per pupil cost: +33.70% (inflation adjusted)
- Gross per pupil cost with proposed budget: \$17,865

2014-2015 Proposed

Proposed baseline budget for 14/15:
\$63,759,060

- 2014 gross per pupil cost, 2015 forecast enrollment, 1.75% inflation, SAU removed
- [(\$16,570 X 3849) x 1.75%] - 1,138,624

2014-2015 Cost Drivers

- Salaries +\$1,360,246 (20.5 new positions)
- Insurance +\$875,433 (includes 10 new positions)
- Building Projects +\$304,940
- Equipment +\$293,433
- Tuition +230,510
- Retirement +\$195,891
- FICA +\$114,391
- Transportation +\$184,436
- Professional Services +137,145
- Software/books +113,948

2014-2015 Cost Drivers

- Salaries +\$1,360,246 (How many new positions?)
- Insurance +\$875,433 (includes 10 new positions)
- Building Projects +\$304,940
- Equipment +\$293,433
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- Retirement +\$195,891
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